

Section 14

Federal Government Finances and Employment

This section presents statistics relating to the financial structure and the civilian employment of the Federal Government. The fiscal data cover the essential apparatus of public financing, namely appropriations, taxes, receipts, expenditures, and debt. The personnel data relate to civil staffing and payrolls for the various public functions and agencies, to employee characteristics, and to civil service status.

Principal sources of the fiscal data are *The Budget of the United States Government*, published annually by the Bureau of the Budget, and the Treasury Department's annual *Combined Statement of Receipts, Expenditures, and Balances*, the official report relating to the receipts, appropriations, expenditures, and fund accounts. The *Annual Report of the Secretary of the Treasury* is a convenient summary of yearly data relating to somewhat broader fields.

The day-to-day cash operations of the Federal Government clearing through the accounts of the Treasurer of the United States are reported in the *Daily Statement of the United States Treasury*. The issue for the last day of the month contains information as to the public debt receipts and expenditures for the month and the outstanding public debt as of that day.

Receipts and expenditures of the Government classified as to administrative budget and other transactions and showing the budget surplus or deficit appear in the *Monthly Statement of Receipts and Expenditures of the United States Government*. The monthly *Treasury Bulletin* contains analytical material on fiscal operations and related Treasury activities, including financial statements of Government corporations and business-type enterprises. Another special aspect of Federal finances is presented in the Treasury Department's monthly *Circulation Statement of United States Money*.

Tax data are compiled by the Internal Revenue Service of the Treasury Department. The *Annual Report of the Commissioner of Internal Revenue* gives a detailed account of tax collections by kind of tax, by internal revenue regions and districts, and by States. The agency's three annual *Statistics of Income* reports present detailed data from individual income tax returns, corporation income tax returns, and business tax returns, respectively. The report on business tax returns presents financial data for sole proprietorships and partnerships along with summary statistics for corporations. Periodic *Statistics of Income* publications present data from fiduciary income tax, estate tax, and gift tax returns, and also data on such topics as sales of capital assets by individuals, foreign income and tax reported by corporations, depletion and related expenditures, and estate tax wealth.

Federal employment and payroll figures are compiled primarily by the Civil Service Commission and published in its regular *Annual Report* and its *Monthly Report of Federal Employment*. The Commission also publishes annual reports on the pay of Federal employees entitled *Pay Structure of the Federal Civil Service* and on occupations of both white-collar and blue-collar Federal workers. Data on Federal employment are also issued by the Bureau of Labor Statistics in its *Monthly Labor Review*.

Major budget concepts.—Data on Government financial transactions are used for so many purposes that no single budgetary system is wholly adequate for complete analysis of the effect of Federal fiscal operations on the level and composition of economic activity. For this reason, several concepts of budget totals have been developed, among which the major ones are the administrative budget, the consolidated cash statement of Federal transactions, and the Federal sector of the national income and product accounts.

The *administrative budget* covers receipts and expenditures of government-owned funds, of which there are four types. (1) General fund accounts are credited with all receipts not earmarked by law for a specific purpose and are charged with expenditures from the amounts appropriated by the Congress for the general support of the Government. (2) Special fund accounts are credited with receipts from specific sources as authorized by law but not generated from a cycle of operations and may be expended only for the particular purposes specified by law. (3) Public enterprise (revolving) funds finance a cycle of operations in which expenditures generate receipts, primarily from the public. (4) Intragovernmental revolving and management funds facilitate financing operations within and between Government agencies. For many years, the administrative budget accounts served as the principal basis for reporting the affairs of Government and so long as Federally owned funds provided the bulk of financial support for governmental programs, it provided adequate coverage of Federal financial transactions.

The administrative budget does not include trust funds, which consist of money held in trust by the Government for use in carrying out specific purposes or programs in accordance with the terms of a trust agreement or statute, nor does it include deposit fund accounts consisting of funds held by the Government in suspense or as banker or agent pending appropriate disposition. In recent years, trust fund operations have grown so rapidly that the flow of financial transactions between the Federal Government and the public is considerably larger than indicated by the administrative budget.

The *consolidated cash statement* of Federal receipts and payments is more comprehensive than the administrative budget. It covers not only funds wholly owned by the Federal Government but also the financial transactions of Federal trust funds, the largest of which are the social security and highway trust funds, and the transactions of five Government-sponsored enterprises (the Federal Deposit Insurance Corporation; the Federal intermediate credit, land, and home loan banks; and banks for cooperatives).

The Federal sector of the *national income and product accounts* provides a measure of the direct impact of Federal fiscal activity on the Nation's economy. Like the consolidated cash statement, this account includes most trust fund transactions. In contrast to both the administrative budget and the consolidated cash statement, however, it records only those receipts and expenditures which directly affect the current flow of income and output. Therefore, it excludes such capital or financial transactions as loans, mortgages, and the purchase or sale of existing assets, which represent neither the production of current output nor incomes earned in production. Also, whereas the cash and administrative budgets count business tax receipts as they are collected and generally count expenditures at the time of payment, the Federal sector account records some taxes as they accrue and records purchases when delivery is made.

The Federal sector account is especially suited for an analysis of fiscal policy; it was designed to complement the data on private expenditures and incomes contained in the national income accounts. The consolidated cash statement is generally more useful than the national income accounts for purposes of analyzing the Federal impact on financial markets since the actual flow of cash payments to the Government may be more significant for such purposes than the accrual of tax liabilities.

Treasury receipts and expenditures.—All receipts of the Government, with a few exceptions, are deposited to the credit of the Treasurer of the United States, regardless of their ultimate disposition or availability for expenditure. Under the Constitution, no money may be withdrawn from the Treasury unless appropriated by the Congress.

Receipts such as taxes, customs duties, trust receipts, etc., and miscellaneous budget receipts, which are collected by Government agencies, and expenditures represented by checks issued and cash payments made by disbursing officers are reported in the *Monthly Statement of Receipts and Expenditures of the United States Government* and in the annual *Combined Statement of Receipts, Expenditures, and Balances*. These monthly and annual reports include deposits and collections in, and payments from, cash accounts of Government agencies held outside the Treasury as well as those of the general account of the Treasurer of the United States.

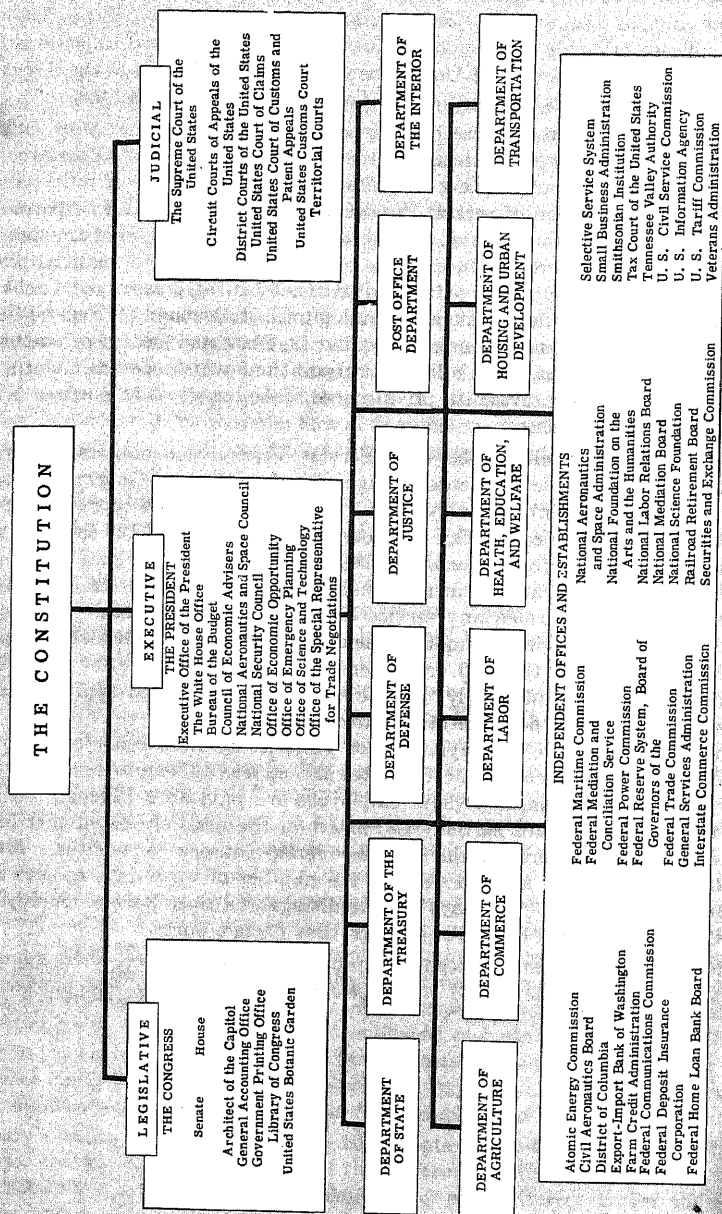
Public and private debt.—These data appear annually in the May or July issue of the monthly *Survey of Current Business* of the Department of Commerce. Net public and private debt outstanding is a comprehensive aggregate of indebtedness of borrowers after elimination of certain duplicating governmental and corporate debt. This measure of indebtedness provides a more significant indication of trends in debt structure than does gross debt, since effects of nominal changes in financial practices and organization are largely removed. To obtain net figures, gross or total debt is adjusted for specific types of duplications pertaining to the following: (1) Federal Government and its corporations and agencies generally; (2) State and local governments; and (3) within the private area, those affiliated corporations which operate under a single management. In the noncorporate private area, data are gross throughout with no adjustments for duplications.

Employment and payrolls.—The Civil Service Commission collects employment and payroll data from all departments and agencies of the Federal Government but not from the District of Columbia Government. Employment figures represent the number of persons who occupied civilian positions on the last day of the calendar month shown and who are paid for personal services rendered for the Federal Government, regardless of the nature of appointment or method of payment. Intermittent workers are counted if they performed any service during the report month. Employment totals exclude persons serving without compensation, persons on leave without pay for scheduled periods longer than 30 days, persons in leave status after reduction-in-force, and persons hired informally "on the spot" without formal appointment procedures to cope with fire, flood, or other extreme emergencies.

Federal payrolls include all payments for personal services rendered during the calendar month and payments for accumulated annual leave of employees who separate from the service. Since most Federal employees are paid on a biweekly basis, the calendar month earnings are partially estimated on the basis of the number of work days in each month where payroll periods overlap consecutive months. Monthly payroll totals fluctuate in amount because the number of work days in each month varies from 20 to 23 days. Holidays may be disregarded since Federal employees are paid for the eight national holidays on which they do not work.

Historical statistics.—Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

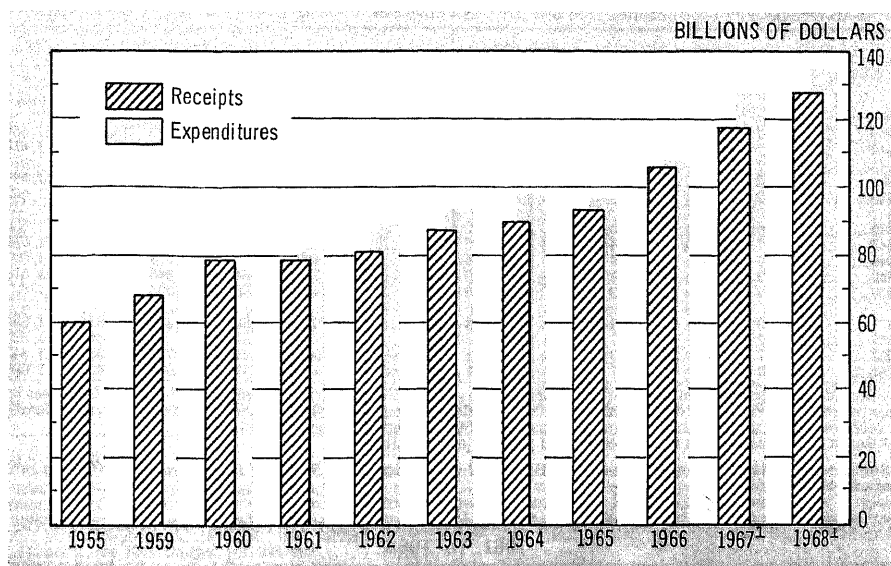
FIG. XXIII. THE GOVERNMENT OF THE UNITED STATES
[As of June 1, 1967. Only the more important agencies are shown. See table 571]



Source: General Services Administration, National Archives and Records Service.

FIG. XXIV. FEDERAL ADMINISTRATIVE BUDGET TOTALS: 1955 TO 1968

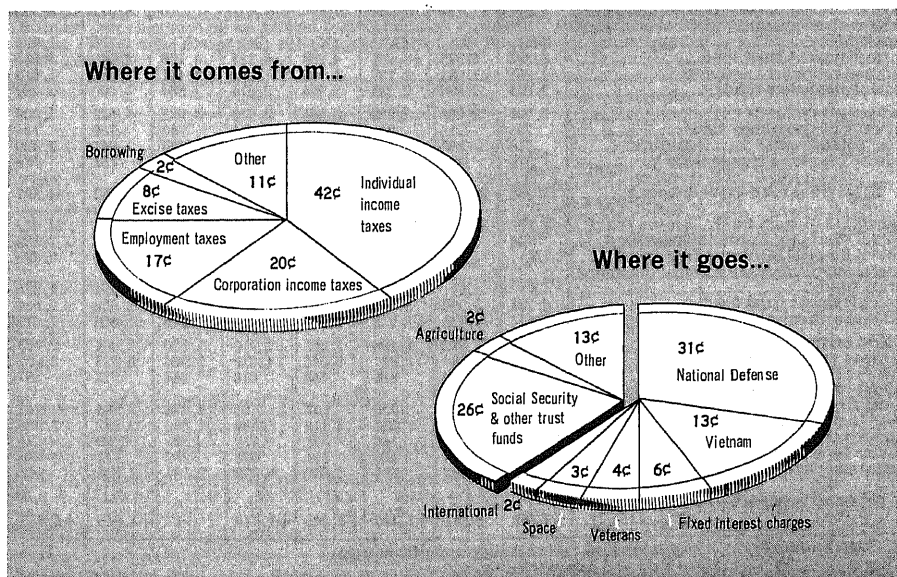
[For years ending June 30. See table 538]

¹ Estimated.

Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Executive Office of the President, Bureau of the Budget.

FIG. XXV. THE FEDERAL GOVERNMENT DOLLAR: 1968

[For year ending June 30. Based on estimated Federal administrative budget and trust fund receipts and expenditures. See table 546]



Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Executive Office of the President, Bureau of the Budget.

No. 538. FEDERAL ADMINISTRATIVE BUDGET TOTALS AND THE PUBLIC DEBT: 1940 TO 1968

[In millions of dollars, except per capita. For years ending June 30. Certain interfund transactions excluded from receipts and expenditures. See also *Historical Statistics, Colonial Times to 1967*, series Y 254-257]

YEAR	Re- ceipts	Ex- pendi- tures	Surplus (+) or defi- cit (-)	PUBLIC DEBT ¹		YEAR	Re- ceipts	Ex- pendi- tures	Surplus (+) or defi- cit (-)	PUBLIC DEBT ¹	
				Total	Per capita ²					Total	Per capita ²
1940.....	5,137	9,055	-3,918	48,497	\$366	1955.....	60,209	64,389	-4,180	274,418	\$1,654
1942.....	12,547	34,037	-21,490	76,991	569	1956.....	67,850	66,224	+1,626	272,825	1,614
1943.....	21,947	79,368	-57,420	140,796	1,026	1957.....	70,562	68,966	+1,596	270,634	1,574
1944.....	43,563	94,986	-51,423	202,626	1,459	1958.....	68,550	71,369	-2,819	276,444	1,581
1945.....	44,362	98,303	-53,941	259,115	1,845	1959.....	67,915	80,342	-12,427	284,817	1,602
1946.....	39,650	60,326	-20,676	269,898	1,902	1960.....	77,763	76,539	+1,224	286,471	1,585
1947.....	39,677	33,923	+754	258,376	1,786	1961.....	77,659	81,615	-3,856	289,211	1,674
1948.....	41,375	32,955	+8,419	252,366	1,714	1962.....	81,409	87,787	-6,378	293,645	1,600
1949.....	37,663	39,474	-1,811	252,798	1,688	1963.....	86,376	92,642	-6,266	306,466	1,618
1950.....	36,422	39,544	-3,122	257,377	1,690	1964.....	89,459	97,684	-8,225	312,526	1,627
1951.....	47,480	43,970	+3,510	255,251	1,648	1965.....	93,072	96,507	-3,435	317,864	1,634
1952.....	61,287	65,303	-4,017	259,151	1,645	1966.....	104,727	106,978	-2,251	320,369	1,628
1953.....	64,671	74,120	-9,449	266,123	1,661	1967 est.	116,995	126,729	-9,734	327,300	1,643
1954.....	64,420	67,637	-3,217	271,341	1,664	1968 est.	126,937	135,033	-8,096	335,400	1,662

¹ Includes Government enterprise debt guaranteed by the U.S. Treasury. Change in public debt from year to year reflects not only the budget surplus or deficit but also changes in the Government's cash on hand, and the use of corporate debt and investment transactions by certain Government enterprises.

² Based on Bureau of the Census estimated population as of July 1.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*, and unpublished data.

No. 539. FEDERAL TRUST FUND RECEIPTS AND EXPENDITURES, BY MAJOR FUND: 1961 TO 1968

[In millions of dollars. For years ending June 30. Receipts based on collections received and deposited, including U.S. Government securities received in lieu of cash and contributions to the trust funds from the general fund; excludes conversion of U.S. Government securities on hand into cash. Expenditures stated on a checks-issued basis, less refunds collected; excludes net investments in U.S. Government securities]

DESCRIPTION	1961	1962	1963	1964	1965	1966	1967 est.	1968 est.
Total trust fund receipts.....	23,582	24,290	27,689	30,331	31,047	34,853	44,898	48,142
Federal OASI trust fund.....	11,824	12,011	13,855	16,043	16,417	18,461	23,043	24,399
Federal disability insurance trust fund.....	1,083	1,092	1,145	1,211	1,241	1,616	2,308	2,407
Federal hospital insurance trust fund.....	(X)	(X)	(X)	(X)	(X)	916	3,072	3,736
Federal supplementary medical insurance trust fund.....	(X)	(X)	(X)	(X)	(X)	(X)	1,256	1,329
Unemployment trust fund.....	3,803	3,985	4,261	4,288	4,132	4,126	4,146	4,235
Railroad retirement accounts ¹	1,051	1,081	1,128	1,192	1,342	1,411	1,580	1,613
Federal employees funds.....	2,033	2,086	2,255	2,465	2,674	2,834	3,000	3,069
Highway trust funds ²	2,799	2,955	3,293	3,540	3,670	3,925	4,523	5,009
Veterans life insurance funds.....	725	718	710	711	711	740	750	764
Other trust funds.....	779	890	1,546	1,402	1,500	1,593	1,954	2,320
Deduct: Interfund transactions ³	515	528	505	521	638	770	734	730
Total trust fund expenditures.....	22,793	25,141	26,545	28,885	29,637	34,864	40,882	44,507
Federal OASI trust fund.....	11,752	13,270	14,530	15,285	15,962	18,769	19,944	24,442
Federal disability insurance trust fund.....	746	1,089	1,259	1,341	1,498	1,937	1,982	2,389
Federal hospital insurance trust fund.....	(X)	(X)	(X)	(X)	(X)	64	2,530	2,876
Federal supplementary medical insurance trust fund.....	(X)	(X)	(X)	(X)	(X)	(X)	996	1,295
Unemployment trust fund.....	4,734	3,906	3,815	3,707	3,130	2,687	2,655	2,534
Railroad retirement accounts ¹	1,124	1,135	1,112	1,139	1,185	1,246	1,306	1,511
Federal employees funds.....	879	982	1,138	1,262	1,410	1,680	2,004	2,063
Highway trust funds ²	2,620	2,784	3,017	3,645	4,026	3,966	3,938	4,072
Veterans life insurance funds.....	801	723	826	657	616	554	773	587
Federal National Mortgage Association trust fund.....	489	317	4750	457	91	1,478	1,283	442
Other trust funds.....	774	914	1,252	1,119	1,189	1,589	2,082	2,506
Deposit funds.....	203	4544	146	4667	4210	4680	4169	4122
Deduct: Interfund transactions ³	515	528	505	521	638	770	734	730
Government-sponsored enterprises.....	4239	1,092	685	1,857	1,379	2,184	2,224	642
Excess of receipts (+) or expenditures (-).....	+789	-851	+1,143	+1,446	+1,410	-12	+4,016	+3,635

X Not applicable. ¹ Beginning 1966, includes supplemental account.

² Beginning 1966, includes beauty and safety trust funds.

³ Included in both receipts and expenditures. ⁴ Deduct.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

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No. 540. GOVERNMENT CASH RECEIPTS FROM AND PAYMENTS TO THE PUBLIC: 1950 TO 1968

[In billions of dollars. For years ending June 30. See also *Historical Statistics, Colonial Times to 1957*, series Y 380-382]

YEAR	TOTAL			FEDERAL ¹			STATE AND LOCAL ²		
	Receipts	Payments	Excess of receipts (+) or payments (-)	Receipts	Payments	Excess of receipts (+) or payments (-)	Receipts	Payments	Excess of receipts (+) or payments (-)
1950-----	57.9	61.4	-3.5	40.9	43.1	-2.2	16.9	18.2	-1.3
1955-----	92.9	97.2	-4.3	67.8	70.5	-2.7	25.1	26.7	-1.6
1959-----	116.3	131.8	-15.6	81.7	94.8	-13.1	34.6	37.1	-2.5
1960-----	133.8	132.5	+1.3	95.1	94.3	+ .8	38.7	38.2	+ .6
1961-----	138.8	141.2	-2.5	97.2	99.5	-2.3	41.5	41.7	- .2
1962-----	146.4	152.7	-6.3	101.9	107.7	-5.8	44.6	45.0	- .5
1963-----	158.6	161.5	-2.9	109.7	113.8	-4.0	48.9	47.7	+1.2
1964-----	167.9	171.3	-3.4	115.5	120.3	-4.8	52.4	51.0	+1.4
1965-----	176.6	177.7	-1.1	119.7	122.4	-2.7	56.9	55.3	+1.6
1966-----	196.3	197.5	-1.2	134.5	137.8	-3.3	61.8	59.7	+2.1
1967 est.-----	(NA)	(NA)	(NA)	154.7	160.9	-6.2	(NA)	(NA)	(NA)
1968 est.-----	(NA)	(NA)	(NA)	168.1	172.4	-4.3	(NA)	(NA)	(NA)

NA Not available.

¹ Receipts from and payments to public exclude intragovernmental financial transactions but include operations of trust (including deposit) accounts and Government-sponsored enterprises as reflected on the books of the Treasurer of the United States as well as administrative budget accounts of Federal Government. The public is defined to comprise individuals; banks (including Federal Reserve and Postal Saving System); private corporations; other business; State, local, and foreign governments; and international organizations. For additional explanation, see 1968 *Budget*, pp. 394-402.

² Estimated by Council of Economic Advisers from receipts and expenditures in the national income accounts. Cash receipts consist of personal tax and nontax receipts, indirect business tax and nontax accruals, and corporate tax accruals adjusted to a collection basis. Cash payments are total expenditures less Federal grants-in-aid and less contributions for social insurance. (Federal grants-in-aid are included only in Federal payments.)

Source: Executive Office of the President, Council of Economic Advisers; *Economic Report of the President*, January 1967. Data from Treasury Dept., Bureau of the Budget, and Office of Business Economics.

No. 541. FEDERAL RECEIPTS AND EXPENDITURES IN THE NATIONAL INCOME ACCOUNTS: 1950 TO 1968

[In billions of dollars. For years ending June 30. Prior to 1960, excludes Alaska and Hawaii. Includes transactions of trust accounts; excludes capital transactions of a financial nature and certain lending transactions. Business taxes included on an accrual basis; purchases timed with delivery of goods and services; Commodity Credit Corporation guaranteed price-support crop loans financed by banks counted as expenditures when loans are made]

YEAR	RECEIPTS					EXPENDITURES						Surplus (+) or deficit (-) on income and product account
	Total	Per- sonal tax and nontax receipts	Corpo- rate profits tax ac- cruals	Indirect busi- ness tax and nontax accruals	Con- tri- butions for so- cial in- surance	Total	Pur- chases of goods and ser- vices	Trans- fer pay- ments	Grants- in-aid to State and local govern- ments	Net inter- est paid	Subsi- dies less current surplus of govern- ment enter- prises	
1950-----	42.0	16.5	11.9	8.2	5.5	42.4	19.0	15.6	2.4	4.4	1.0	- .5
1955-----	67.2	29.7	18.7	10.0	8.7	67.3	43.9	14.2	3.0	4.9	1.3	- .1
1959-----	85.4	38.2	21.5	11.9	13.8	90.9	54.7	21.6	6.2	5.9	2.4	-5.5
1960-----	94.8	42.5	22.3	13.2	16.7	91.3	52.7	22.4	6.8	7.0	2.3	+3.5
1961-----	95.3	43.6	20.3	13.3	18.1	98.0	55.5	25.6	6.9	6.8	3.2	-2.7
1962-----	104.2	47.3	22.9	14.2	19.9	106.4	60.9	27.2	7.6	6.8	3.8	-2.1
1963-----	110.2	49.6	23.5	15.0	22.1	111.4	63.4	28.6	8.4	7.5	3.6	-1.2
1964-----	115.5	50.7	25.6	15.6	23.6	116.9	65.7	29.5	9.8	8.1	3.8	-1.9
1965-----	120.6	51.3	27.8	16.9	24.6	118.3	64.3	30.4	10.9	8.5	4.1	+2.3
1966-----	132.6	57.9	30.7	15.9	28.1	132.3	71.7	34.3	12.9	9.1	4.5	+0.3
1967 est.---	149.8	65.5	32.3	16.5	35.5	153.6	83.6	39.8	14.8	10.0	5.4	-3.8
1968 est.---	167.1	76.8	35.3	16.9	38.1	169.2	91.9	46.6	16.7	10.5	5.4	-2.1

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

NO. 542. RELATION OF THREE MEASURES OF FEDERAL RECEIPTS AND EXPENDITURES: 1965 TO 1968

[In billions of dollars. For years ending June 30]

RECEIPTS AND EXPENDITURES	1965	1966	1967 ¹	1968 ¹
Administrative budget receipts	93.1	104.7	117.0	126.9
Plus: Trust fund receipts.....	31.0	34.9	44.9	48.1
Less: Intragovernmental transactions.....	4.3	4.5	6.2	6.5
Receipts from exercise of monetary authority.....	.1	.6	1.1	.5
Equals: Federal receipts from the public	119.7	134.5	154.7	168.1
Less: Exclusions from the Federal sector, national income accounts:				
Loans repaid.....	.3	.3	.4	.2
Items classified in another sector:				
District of Columbia.....	.3	.3	.3	.4
Foreign assistance, military trust.....	.8	.7	1.1	1.4
Plus: Exclusions from Federal receipts from the public:				
Excess of accruals over collections.....	1.1	-1.2	-3.9	.4
Employer/employee contributions to Federal retirement funds.....	2.2	2.3	2.3	2.3
Miscellaneous netting, grossing, and related adjustments:				
Receipts netted against expenditures, etc.....	- .7	-1.2	-1.0	-1.0
Other.....	- .2	- .5	- .5	- .7
Equals: Federal receipts, national income and product accounts	120.6	132.6	149.8	167.1
Administrative budget expenditures	96.5	107.0	126.7	135.0
Plus: Trust fund expenditures (including Government-sponsored enterprises, net).....	29.6	34.9	40.9	44.5
Less: Intragovernmental transactions.....	4.3	4.5	6.2	6.5
Debt issuance in lieu of checks and other adjustments.....	- .6	- .4	.6	.7
Equals: Federal payments to the public	122.4	137.8	160.9	172.4
Less: Exclusions from the Federal sector:				
Loans and financial transactions:				
Lending: Net.....	3.3	3.2	4.3	1.8
Federal land banks and Federal home loan banks.....	1.2	1.9	1.7	.2
Acquisition of foreign currency for financing agricultural exports.....	1.2	1.0	1.1	1.0
Items classified in other sectors:				
District of Columbia.....	.4	.4	.5	.6
Foreign assistance, military trust.....	.7	.8	1.1	1.4
Plus: Exclusions from Federal payments to public:				
Excess of deliveries or accruals over payments.....	.8	- .3	.2	.4
Employer/employee contributions to Federal retirement funds.....	2.2	2.3	2.3	2.3
Plus: Miscellaneous netting, grossing, and related adjustments:				
Receipts netted against expenditures.....	- .7	-1.2	-1.0	-1.0
Other.....	.5	1.0	(Z)	.1
Equals: Federal expenditures, national income and product accounts	118.3	132.3	153.6	169.2

Z Less than \$50 million. ¹ Estimated.

Source: Dept. of Commerce, Office of Business Economics. In *Economic Report of the President*, January 1967.

NO. 543. NEW OBLIGATIONAL AUTHORITY, BY AGENCY: 1966 TO 1968

[In millions of dollars. For years ending June 30. New obligatory authority consists of appropriations and other amounts authorized by Congress, permitting government agencies to incur obligations requiring payments of money and purchases of Government's own securities. For further details, see source]

AGENCY	1966	1967 ¹	1968 ¹	AGENCY	1966	1967 ¹	1968 ¹
Administrative budget funds	126,439	139,562	143,994	Administrative budget funds—Continued			
Legislative Branch.....	237	269	275	Treasury Department.....	13,102	14,479	15,125
The Judiciary.....	83	90	96	Atomic Energy Comm.....	2,366	2,199	2,493
Executive Office of the President.....	27	29	28	General Services Admin.....	596	662	569
Funds appropriated to the President.....	5,895	5,045	5,431	National Aeronautics and Space Administration.....	5,175	4,968	5,050
Department of Agriculture.....	7,571	7,763	6,001	Veterans Administration.....	6,003	6,479	6,649
Department of Commerce.....	948	1,066	1,160	Other independent agencies.....	1,543	2,261	1,320
Department of Defense:				District of Columbia.....	118	141	169
Military.....	63,892	72,034	74,674	Allowances for contingencies.....	-	150	1,800
Civil.....	1,399	1,382	1,370	Trust funds	36,684	50,842	50,230
Department of Health, Education, and Welfare.....	9,966	12,317	13,264	Department of Health, Education, and Welfare.....	20,993	29,679	31,872
Department of Housing and Urban Development.....	1,961	2,025	3,179	Department of Labor.....	4,124	4,146	4,235
Department of the Interior.....	1,617	1,704	1,859	Department of Transportation.....	4,061	4,459	5,791
Department of Justice.....	389	410	467	Veterans Administration.....	742	752	756
Department of Labor.....	704	638	650	Civil Service Commission.....	2,823	2,989	3,058
Post Office Department.....	962	1,227	651	Railroad Retirement Board.....	1,405	1,592	1,613
Department of State.....	403	398	415	Other agencies.....	2,535	7,224	2,909
Department of Transportation.....	1,479	1,826	1,308				

- Represents zero. ¹ Estimated.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

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No. 544. FEDERAL ADMINISTRATIVE BUDGET EXPENDITURES, BY ORGANIZATION UNIT: 1961 TO 1968

[In millions of dollars. For years ending June 30. Expenditures reported on a checks-issued basis. See also headnote, table 546]

DESCRIPTION OR ORGANIZATION UNIT	1961	1962	1963	1964	1965	1966	1967 est.	1968 est.
Total	81,515	87,787	92,642	97,684	96,507	106,978	126,729	135,033
Legislative branch.....	174	194	189	197	210	232	263	270
The Judiciary.....	52	57	63	66	75	79	90	96
Executive Office of the President.....	69	29	23	23	24	26	31	28
Funds appropriated to the President.....	1,882	3,443	3,968	4,119	4,307	4,324	4,806	5,418
Department of Agriculture.....	5,929	6,669	7,735	7,897	7,298	5,949	5,751	6,047
Department of Commerce.....	462	552	632	646	715	673	746	997
Department of Defense:								
Military.....	44,676	46,815	48,252	49,760	46,173	54,400	66,950	72,300
Civil.....	972	999	1,128	1,153	1,234	1,309	1,345	1,415
Dept. of Health, Education, and Welfare.....	3,685	4,215	4,909	5,498	5,740	7,552	10,746	11,739
Department of Housing and Urban Development ¹	502	739	410	328	250	767	586	-102
Department of the Interior.....	801	908	1,029	1,122	1,190	1,437	1,456	1,692
Department of Justice.....	284	294	317	328	358	372	426	445
Department of Labor.....	831	620	257	370	480	503	500	527
Post Office Department (general fund).....	914	797	770	578	805	888	1,208	544
Department of State.....	258	307	408	347	383	407	424	420
Department of Transportation ²	963	1,026	1,070	1,144	1,241	1,276	1,471	1,375
Treasury Department:								
Interest on public debt.....	8,957	9,120	9,895	10,666	11,346	12,014	13,400	14,050
Other.....	720	769	836	931	998	1,041	1,060	1,066
Atomic Energy Commission.....	2,713	2,806	2,758	2,765	2,625	2,403	2,270	2,330
General Services Administration.....	387	445	464	592	622	601	695	710
National Aeronautics and Space Admin.....	744	1,257	2,552	4,171	5,093	5,938	5,600	5,300
Veterans Administration.....	5,401	5,392	5,173	5,478	5,488	5,070	6,400	6,121
Other independent agencies.....	761	894	249	113	661	275	1,052	661
District of Columbia (U.S. share).....	50	72	66	57	61	71	119	127
Allowance for contingencies.....	(X)	(X)	(X)	(X)	(X)	(X)	100	2,150
Deduct: Interfund transactions (included in both receipts and expenditures).....	654	633	513	684	870	635	766	632

X Not applicable. ¹ Prior to 1966, Housing and Home Finance Agency.

² Established in 1967; data adjusted for earlier years.

No. 545. FEDERAL ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES—PERCENT DISTRIBUTION, BY MAJOR SOURCE AND FUNCTION: 1955 TO 1968

[For years ending June 30. For basic data and explanation of terms, see table 546]

MAJOR FUNCTION	1955	1960	1963	1964	1965	1966	1967 est.	1968 est.
Administrative budget receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Individual income taxes.....	47.7	52.4	55.1	54.4	52.4	52.9	53.2	57.7
Corporation income taxes.....	29.7	27.6	25.0	26.3	27.4	28.7	29.4	26.7
Excise taxes.....	15.2	11.7	11.5	11.4	11.7	8.7	7.9	6.9
Customs, employment taxes, and other receipts.....	7.7	9.1	9.0	8.6	9.5	10.2	10.2	9.2
Deduct: Interfund transactions ¹	0.3	0.9	0.6	0.7	1.0	0.6	0.7	0.6
Administrative budget expenditures²	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
National defense.....	63.2	59.7	57.0	55.5	52.0	53.9	55.4	55.9
International affairs and finance.....	3.6	4.0	4.5	3.8	4.5	3.9	3.6	3.6
Space research and technology.....	0.1	0.5	2.8	4.3	5.3	5.5	4.4	3.9
Agriculture and agricultural resources.....	6.6	4.7	5.7	5.6	5.1	3.1	2.4	2.4
Natural resources.....	1.9	2.3	2.6	2.6	2.8	2.9	2.5	2.6
Commerce and transportation.....	1.9	2.6	3.1	3.1	3.6	2.8	2.8	2.3
Housing and community development ³	0.2	0.2	-0.1	-0.1	-0.1	0.3	0.7	0.7
Health, labor, and welfare.....	3.4	4.8	5.2	5.6	6.1	7.1	8.2	8.4
Education.....	0.6	1.1	1.3	1.4	1.6	2.6	2.6	2.1
Veterans benefits and services.....	7.0	6.9	5.6	5.6	5.7	4.7	5.1	4.5
Interest.....	10.0	12.1	10.8	11.0	11.8	11.3	10.7	10.5
General government.....	1.8	2.0	2.1	2.3	2.5	2.3	2.1	2.1
Allowances, undistributed.....	(X)	(X)	(X)	(X)	(X)	(X)	0.1	1.6
Deduct: Interfund transactions ¹	0.3	0.9	0.6	0.7	0.9	0.6	0.6	0.5

X Not applicable.

¹ Included in both receipts and expenditures.

² Net of receipts of public enterprise funds. ³ Minus sign indicates receipts exceeding expenditures.

Source of tables 544 and 545: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*.

No. 546. FEDERAL ADMINISTRATIVE BUDGET AND TRUST FUND RECEIPTS AND EXPENDITURES, BY SOURCE AND FUNCTION: 1955 TO 1968

[In millions of dollars. For years ending June 30. Expenditures reported on a checks-issued basis. "Administrative budget" receipts and expenditures are mainly those of general and special accounts and exclude refunds of receipts, transfers from the general fund to trust funds, interest paid to the U.S. Treasury by revolving funds, transfers of capital between wholly owned Government corporations and the U.S. Treasury, and debt transactions of Government enterprises. Expenditures from public debt authorizations are included as well as net transactions (expenditures minus receipts) of wholly owned Government corporations and enterprises. Trust fund data also exclude refunds of receipts, but trust fund expenditures include security transactions of Government-sponsored enterprises. See also *Historical Statistics, Colonial Times to 1957*, series Y 254-256 and Y 356-367]

SOURCE AND FUNCTION	1955	1960	1963	1964	1965	1966	1967 est.	1968 est.
Administrative budget surplus (+) or deficit (-)	-4,180	+1,224	-6,266	-8,226	-3,435	-2,251	-9,734	-8,096
RECEIPTS								
Administrative budget receipts	60,209	77,763	86,376	89,459	93,072	104,727	116,995	126,937
Individual income taxes	28,747	40,715	47,588	48,697	48,792	55,446	62,200	73,200
Corporation income taxes	17,861	21,494	21,579	23,493	25,461	30,073	34,400	33,900
Excise taxes	9,131	9,137	9,915	10,211	10,911	9,145	9,300	8,800
Alcohol taxes	2,089	3,127	3,365	3,503	3,689	3,720	3,901	4,103
Tobacco taxes	1,568	1,927	2,075	2,049	2,142	2,066	2,122	2,251
Manufacturers' excise taxes	2,875	2,089	2,203	2,631	2,867	1,767	1,571	926
Other excise taxes	2,000	1,994	2,272	2,028	2,213	1,592	1,706	1,520
Employment taxes	579	389	-	-	-	-	-	-
Estate and gift taxes	924	1,066	2,167	2,394	2,716	3,066	3,100	3,100
Customs	585	1,105	1,205	1,252	1,442	1,767	1,980	2,100
Miscellaneous receipts ¹	2,562	4,062	4,435	4,076	4,619	5,865	6,780	6,517
Deduct: Interfund transactions ²	181	694	513	684	870	635	766	682
Trust fund receipts	9,470	20,342	27,689	30,331	31,047	34,853	44,898	48,142
Employment taxes	5,587	10,728	14,862	16,832	16,905	20,022	26,444	28,392
Unemployment tax deposits by States	1,146	2,167	3,009	3,042	3,052	3,067	3,000	3,000
Excise taxes	-	2,539	3,279	3,519	3,659	3,917	4,514	4,946
Federal employee and agency payments for retirement	473	1,504	1,878	2,029	2,173	2,269	2,361	2,360
Interest on trust fund investments	1,178	1,337	1,477	1,613	1,770	1,908	2,268	2,690
Veterans life insurance premiums	441	482	494	494	488	511	517	515
Miscellaneous trust receipts	660	2,494	3,195	3,322	3,639	3,927	6,528	6,969
Deduct: Interfund transactions ²	16	808	505	521	658	770	754	730
EXPENDITURES ³								
Administrative budget expenditures	64,389	76,539	92,642	97,684	96,507	106,978	126,729	135,033
National defense	40,695	45,691	52,755	54,181	50,163	57,718	70,222	75,487
Dept. of Defense military functions	35,531	41,215	48,252	49,760	46,173	54,409	66,950	72,300
Military assistance	2,292	1,609	1,721	1,485	1,229	968	1,000	800
Atomic energy	1,857	2,623	2,758	2,765	2,625	2,403	2,270	2,330
Defense-related activities	1,015	244	24	172	136	-62	1	57
International affairs and finance	2,525	3,195	4,412	4,032	4,506	4,191	4,608	4,797
Conduct of foreign affairs	121	217	346	297	346	315	335	346
Economic and financial programs	1,869	1,381	1,826	1,479	2,094	1,864	2,321	2,403
Foreign information and exchange activities	100	137	201	207	223	227	242	248
Food for Freedom	435	1,458	2,040	2,049	1,843	1,784	1,710	1,799
Space research and technology	74	401	2,552	4,171	5,093	5,933	5,600	5,300
Agriculture and agricultural resources	4,031	3,475	5,050	5,129	4,696	3,307	3,035	3,173
Farm income stabilization	3,141	2,239	3,693	3,798	3,236	1,925	2,368	2,467
Financing farming and rural housing	236	289	300	251	268	160	-532	-584
Financing rural electrification and rural telephones	204	330	342	342	392	373	259	319
Agricultural land and water resources	277	324	324	324	341	346	379	381
Research and other agricultural services	173	293	391	414	457	503	560	591
Natural resources	1,216	1,798	2,506	2,658	2,851	3,120	3,226	3,518
Land and water resources	949	1,319	1,853	1,927	2,023	2,235	2,218	2,443
Forest resources	119	220	303	332	374	406	463	449
Mineral resources	37	65	71	91	105	108	115	140
Fish and wildlife resources	43	68	94	105	120	130	134	139
Recreational resources	35	74	112	130	134	152	199	246
General resource surveys and admin.	34	51	73	73	94	89	97	103
Commerce and transportation	1,225	1,963	2,843	3,002	3,499	2,969	3,495	3,089
Air transportation	179	568	808	835	875	879	946	890
Water transportation	349	508	672	658	728	708	757	806
Ground transportation	647	38	41	39	39	46	92	19
Postal service	356	525	770	573	805	883	1,208	544
Advancement of business	-343	265	366	401	557	193	182	407
Area and regional redevelopment ⁴	(X)	(X)	101	401	398	156	207	323
Regulation of business	38	59	84	91	98	99	103	100

See footnotes at end of table.

No. 546. FEDERAL ADMINISTRATIVE BUDGET AND TRUST FUND RECEIPTS AND EXPENDITURES, BY SOURCE AND FUNCTION: 1955 to 1968—Continued

[In millions of dollars]

SOURCE AND FUNCTION	1955	1960	1963	1964	1965	1966	1967 est.	1968 est.
Administrative budget expenditures—Continued								
Housing and community development.....	136	122	-67	-80	-104	347	890	1,023
Aids to private housing.....	174	-172	-537	-595	-818	-406	-62	-376
Public housing programs.....	-116	134	178	149	230	233	263	282
Urban renewal and community facilities.....	56	130	222	306	420	446	561	982
National Capital region.....	22	30	70	59	64	75	127	135
Health, labor, and welfare.....	2,165	3,650	4,715	5,381	5,797	7,574	10,389	11,304
Health services and research.....	271	774	1,437	1,784	1,781	2,523	4,265	4,767
Labor and manpower.....	321	510	224	345	464	500	493	526
Public assistance, excl. medical care for the aged.....	1,428	2,061	2,631	2,786	2,827	2,797	2,942	3,036
Economic opportunity programs.....	(X)	(X)	(X)	(X)	211	1,018	1,580	1,860
Other welfare services.....	145	304	423	460	513	736	1,109	1,114
Education.....	377	866	1,244	1,339	1,544	2,834	3,304	2,816
Assistance for elementary and secondary education.....	215	327	392	404	418	1,368	1,827	2,000
Assistance for higher education.....	43	261	428	383	413	701	451	-376
Assistance to science education and basic research.....	11	120	206	310	309	368	395	455
Other aids to education.....	109	158	219	241	405	397	631	737
Veterans benefits and services.....	4,522	5,266	5,186	5,492	5,495	5,023	6,394	6,124
Veterans service-connected compensation.....	1,829	2,049	2,116	2,158	2,176	2,221	2,298	2,427
Veterans nonservice-connected pensions.....	801	1,265	1,698	1,743	1,864	1,910	1,931	2,037
Veterans readjustment benefits.....	879	725	-13	113	-50	-664	510	-42
Veterans hospitals and medical care.....	727	961	1,145	1,229	1,270	1,318	1,389	1,471
Other veterans benefits and services.....	286	266	240	249	235	238	266	231
Interest.....	6,438	9,266	9,980	10,765	11,435	12,132	13,508	14,152
Interest on the public debt.....	6,370	9,180	9,895	10,666	11,346	12,014	13,400	14,050
Interest on refunds of receipts.....	62	76	74	88	77	104	93	87
Interest on uninvested funds.....	5	10	11	11	12	14	15	15
General government.....	1,166	1,542	1,979	2,280	2,402	2,464	2,725	2,781
Legislative functions.....	60	109	131	126	142	159	171	178
Judicial functions.....	31	49	63	66	76	79	90	96
Executive direction and management.....	12	20	21	22	23	24	28	30
Central fiscal operations.....	431	558	715	791	825	864	909	940
General property and records management.....	168	372	444	576	606	585	676	691
Central personnel management.....	96	84	142	174	174	175	194	197
Protective services and alien control.....	185	263	323	335	366	385	445	465
Other general government.....	183	88	139	189	190	192	211	186
Allowance for contingencies.....	(X)	(X)	(X)	(X)	(X)	(X)	100	2,150
Deduct: Interfund transactions ²	181	694	613	664	870	635	766	682
Trust fund expenditures.....	8,577	21,212	26,545	28,885	29,637	34,864	40,882	44,507
National defense.....	164	256	679	487	751	760	1,138	1,370
International affairs and finance.....	45	48	44	62	-160	171	111	229
Space research and technology.....	(X)	(X)	(X)	(Z)	(Z)	1	(Z)	2
Agriculture and agricultural resources.....	73	458	507	496	927	1,151	1,382	1,224
Natural resources.....	61	116	122	137	134	145	145	148
Commerce and transportation.....	-97	2,831	2,877	3,482	3,864	3,751	3,722	3,738
Housing and community development.....	231	1,439	-36	1,889	1,136	3,202	2,999	981
Health, labor, and welfare.....	7,423	16,358	21,855	22,733	23,186	26,384	31,477	37,111
Education.....	1	1	2	2	2	2	-4	-31
Veterans benefits and services.....	628	673	835	666	624	565	770	557
General government.....	6	17	19	18	21	24	33	29
Deposit funds.....	57	-78	146	-567	-210	-520	-159	-122
Deduct: Interfund transactions ²	16	808	605	581	638	770	734	730

- Represents zero. X Not applicable. Z Less than \$500,000.

¹ Includes taxes not elsewhere classified. ² Included in both receipts and expenditures.

³ Minus sign (-) indicates receipts exceeding expenditures.

⁴ Beginning 1963, includes the Public Works Acceleration program which supplements expenditures in various other categories.

Source: Executive Office of the President, Bureau of the Budget; *The Budget of the United States Government*, and unpublished data.

No. 547. FEDERAL AID TO STATE AND LOCAL GOVERNMENTS

[In thousands of dollars, except as indicated. For year ending June 30. Comprises grants-in-aid (cash or transfer revenues, loans and advances, and technical assistance.)

STATE OR OTHER AREA	Total ¹	Highways	Public assistance	Agricultural conservation and extension	Education	Public health	National Guard	Food distribution
Total.....	15,339,912	4,017,736	3,088,995	2,271,075	1,190,690	993,815	706,322	681,935
Alabama.....	312,415	90,530	82,721	34,608	16,251	15,424	11,294	18,539
Alaska.....	106,296	53,345	2,043	585	1,225	3,128	976	
Arizona.....	148,395	66,338	20,398	7,357	18,562	4,794	5,085	6,361
Arkansas.....	184,671	38,767	49,310	19,052	7,760	8,469	7,379	16,273
California.....	1,332,895	324,281	453,233	26,934	137,133	105,996	24,321	36,492
Colorado.....	236,062	60,571	42,755	50,796	26,880	13,131	5,305	8,215
Connecticut.....	170,794	48,417	32,380	1,632	15,311	16,752	7,352	5,849
Delaware.....	39,581	16,677	4,696	2,654	3,621	1,720	3,637	2,134
Dist. of Columbia.....	133,400	26,404	12,741	-	14,868	13,874	3,646	2,607
Florida.....	325,762	87,579	98,582	12,120	32,479	22,014	6,366	19,946
Georgia.....	343,806	81,182	77,265	47,728	26,874	23,809	10,129	18,576
Hawaii.....	73,524	9,731	5,789	903	11,157	4,255	10,039	2,597
Idaho.....	101,224	39,556	10,195	21,893	5,425	2,096	4,436	2,382
Illinois.....	707,832	208,972	143,082	121,506	52,604	50,486	11,959	28,385
Indiana.....	302,871	92,911	28,857	86,857	24,819	16,843	9,208	16,377
Iowa.....	361,516	53,443	35,136	209,187	14,575	12,981	7,845	13,416
Kansas.....	340,774	50,542	31,926	194,637	19,708	9,098	6,874	8,068
Kentucky.....	279,484	60,052	63,703	42,247	19,664	10,733	5,216	24,618
Louisiana.....	371,027	102,918	142,504	14,743	11,857	18,944	7,003	24,278
Maine.....	70,257	23,793	15,064	3,552	6,807	3,913	4,429	3,615
Maryland.....	196,947	49,723	32,549	7,234	29,967	20,301	7,951	9,641
Massachusetts.....	409,847	77,601	95,413	1,888	52,767	70,710	12,123	15,097
Michigan.....	472,308	132,778	85,691	46,006	42,814	37,284	12,465	31,984
Minnesota.....	385,854	105,047	53,730	114,822	18,155	25,435	9,910	16,291
Mississippi.....	208,568	57,754	43,680	28,156	9,629	9,229	9,244	23,248
Missouri.....	431,651	113,947	97,112	107,431	21,654	24,217	10,798	16,787
Montana.....	142,386	59,082	6,714	45,716	6,532	2,952	4,209	2,146
Nebraska.....	255,009	37,251	14,747	164,559	11,159	5,197	3,970	5,138
Nevada.....	61,954	41,460	3,478	1,550	5,907	877	2,087	681
New Hampshire.....	44,986	16,142	5,483	1,377	6,710	4,034	2,835	2,108
New Jersey.....	272,897	65,104	49,857	5,868	29,346	16,817	14,763	11,645
New Mexico.....	141,715	47,824	20,510	21,459	12,656	4,134	4,694	7,561
New York.....	1,027,471	197,545	320,494	23,180	79,870	130,475	23,718	53,897
North Carolina.....	297,232	51,102	71,448	44,060	24,993	27,425	7,502	26,082
North Dakota.....	175,324	31,132	10,880	108,222	7,803	2,708	3,654	2,866
Ohio.....	567,301	185,783	109,066	64,455	41,807	35,542	16,837	40,332
Oklahoma.....	321,374	57,461	89,868	75,287	21,991	12,625	8,098	21,284
Oregon.....	226,348	76,794	22,226	20,683	15,250	16,300	5,326	8,356
Pennsylvania.....	633,191	141,924	139,748	24,718	49,903	63,440	18,761	45,084
Rhode Island.....	78,515	24,812	16,137	662	8,949	5,650	3,806	2,053
South Carolina.....	146,777	34,727	26,777	26,615	15,295	7,851	6,941	10,152
South Dakota.....	148,452	45,384	9,796	69,487	7,097	2,606	4,331	3,221
Tennessee.....	321,824	108,412	48,967	38,336	19,280	20,789	11,391	21,199
Texas.....	792,060	216,296	174,377	187,810	43,372	40,573	16,630	31,543
Utah.....	129,248	60,926	15,240	7,944	10,926	8,725	4,774	4,654
Vermont.....	51,814	24,664	7,189	2,467	2,939	3,971	4,565	1,948
Virginia.....	307,635	163,404	25,130	18,470	35,647	12,772	7,829	15,185
Washington.....	280,994	75,192	61,182	31,667	28,594	23,343	8,012	14,304
West Virginia.....	177,666	55,847	43,541	6,027	7,700	4,873	5,152	16,418
Wisconsin.....	241,953	53,717	37,382	62,609	20,523	25,788	9,015	15,513
Wyoming.....	89,288	43,341	2,986	8,505	3,687	743	2,781	1,287
Puerto Rico.....								
Virgin Islands.....		6,932	7,217	3,961	11,173	9,884	6,320	27,114
Other areas ²	227,599	-	218	13	623	361	-	384
Undistributed.....	131,111	17,318	-	-	1,472	15,061	-	646
			-18,320	10,843	7,063	-64,442	281,184	-83,597

- Represents zero. NA Not available.

¹ Includes programs not shown separately.

² Based on resident population as of July 1, 1965, as estimated by Bureau of the Census.

³ Population base excludes areas outside the U.S.

AND INDIVIDUALS—STATES AND OTHER AREAS: 1965

payments in kind given to a governmental unit or individual for specified programs, services, or activities), shared for components of programs included, see source]

Urban development and public works	Unemployment insurance	Anti-poverty	Conservation practices	Child care	Vocational rehabilitation	Veteran's benefits	Per capita ² (dollars)	STATE OR OTHER AREA
602,541	515,649	324,804	218,370	144,447	132,570	57,442	³ 79	Total
12,534	6,643	9,458	3,950	2,701	4,526	1,068	90	Alabama
1,893	4,453	1,184	10,539	410	380	19	420	Alaska
191	5,064	3,655	2,342	877	1,530	797	92	Arizona
12,302	4,564	7,822	4,649	1,702	3,789	722	94	Arkansas
32,510	83,902	15,720	14,858	12,213	9,468	7,224	72	California
1,194	5,228	3,135	4,597	2,461	2,064	984	120	Colorado
24,080	7,074	4,795	1,687	2,488	1,177	1,101	60	Connecticut
1,084	1,101	831	370	479	302	83	78	Delaware
1,308	5,931	6,333	-	3,177	2,223	724	167	Dist. of Columbia
4,649	8,430	7,651	2,112	4,226	4,118	2,698	56	Florida
10,021	6,678	13,076	4,896	3,599	6,911	1,584	79	Georgia
4,739	2,654	1,420	1,108	815	505	108	103	Hawaii
493	3,255	99	2,299	642	379	211	146	Idaho
25,016	20,797	25,629	1,253	7,038	5,292	2,035	66	Illinois
8,732	7,559	2,550	1,420	2,416	1,245	1,067	62	Indiana
1,664	4,072	703	2,417	2,250	1,557	893	131	Iowa
4,610	4,293	813	4,529	1,610	1,133	643	153	Kansas
22,725	6,136	12,624	3,487	3,265	2,315	697	88	Kentucky
14,827	6,790	6,073	2,011	2,936	2,442	868	105	Louisiana
2,636	2,244	594	937	875	535	199	71	Maine
9,189	7,567	4,716	913	4,324	1,609	685	56	Maryland
37,777	19,409	10,703	654	6,869	3,781	2,169	77	Massachusetts
36,050	19,107	6,980	1,461	5,516	3,774	2,044	57	Michigan
12,781	7,364	4,642	1,778	3,225	3,502	1,240	108	Minnesota
4,903	4,241	4,632	7,744	2,060	1,716	651	90	Mississippi
8,967	8,415	11,133	1,753	3,359	2,509	1,269	96	Missouri
550	2,791	355	4,080	567	488	192	202	Montana
205	2,349	794	2,072	1,408	800	652	173	Nebraska
227	2,129	539	1,295	531	260	52	141	Nevada
1,416	2,206	844	640	552	232	255	67	New Hampshire
35,673	16,244	18,325	644	2,367	2,463	1,136	40	New Jersey
1,726	3,467	1,082	11,287	1,251	465	404	138	New Mexico
51,148	60,158	41,274	1,401	14,923	16,061	3,072	57	New York
13,652	8,012	7,282	2,011	4,804	4,717	1,157	60	North Carolina
601	2,056	401	1,444	558	490	204	269	North Dakota
24,274	18,667	10,796	1,327	6,924	4,952	2,131	55	Ohio
6,208	6,670	2,035	9,385	1,737	2,612	1,429	129	Oklahoma
2,755	6,605	1,164	30,835	2,064	1,470	516	119	Oregon
67,779	36,164	17,985	1,745	7,854	10,040	2,843	55	Pennsylvania
6,277	4,067	2,566	241	1,376	773	342	88	Rhode Island
3,668	4,380	1,928	2,007	2,025	2,633	644	58	South Carolina
466	1,690	275	1,067	449	578	268	211	South Dakota
17,663	7,774	10,588	7,484	3,763	3,199	1,018	84	Tennessee
15,703	21,404	12,529	6,893	5,903	4,893	3,538	75	Texas
1,494	4,844	420	4,844	1,008	838	459	131	Utah
510	1,416	253	375	547	461	180	131	Vermont
8,115	5,689	5,651	1,848	2,930	2,462	916	74	Virginia
4,257	13,468	2,011	7,132	2,381	2,004	1,390	93	Washington
15,757	4,254	4,387	2,077	1,804	3,215	468	98	West Virginia
4,835	8,155	2,528	2,273	2,747	3,459	1,007	58	Wisconsin
216	1,447	170	15,709	392	354	107	262	Wyoming
13,400	4,874	11,067	137	3,510	2,075	421	(NA)	Puerto Rico
625	145	581	8,326	258	71	-	(NA)	Virgin Islands
17	20	104	22	908	60	808	(NA)	Other areas ⁴
350	1,527	-	-	-12,633	-8,338	-	(NA)	Undistributed

⁴ American Samoa, Canal Zone, Trust Territory of the Pacific Islands, and certain foreign countries.

No. 548. SUBSIDY PROGRAMS OF THE FEDERAL GOVERNMENT—NET EXPENDITURES: 1955 TO 1968

[In millions of dollars. For years ending June 30. Minus sign (—) indicates receipts exceeding expenditures. Excludes veterans programs, foreign aid, public assistance to the needy, grants to States to help finance low-priced school lunches, hospital operation and medical care administered by the Public Health Service, and various aids to Indians. Due to changes in classification, not all programs are strictly comparable for all years. Agency indications refer to status in fiscal year 1967]

PROGRAM	1955	1960	1963	1964	1965	1966	1967 est.	1968 est.
Total	3,853	6,958	8,059	7,393	8,064	6,896	8,047	7,373
Net current expenses for listed aids and special services	1,979	5,090	6,867	6,825	7,615	6,868	8,434	6,970
Agriculture.....	1,074	3,458	4,675	5,168	5,600	4,741	5,641	4,853
Department of Agriculture:								
CCC and special export programs:								
Sale for foreign currency.....	130	1,232	1,483	1,415	1,293	1,138	984	906
Price support supply, and related programs.....	472	1,515	2,433	2,858	3,399	2,836	3,697	2,752
Sale for dollars on credit terms.....	(1)	(1)	79	60	200	233	315	399
Transfer to supplemental stockpile.....	(1)	192	100	38	41	26	33	27
National Wool Act.....	(1)	93	63	73	23	38	40	46
International Wheat Agreement.....	100	66	74	126	35	(X)	(X)	(X)
Export credit sales.....	(X)	(X)	(X)	(X)	(X)	(X)	110	198
Other.....	135	89	-	-15	9	7	-1	-2
Agricultural Stabilization and Conservation Service:								
Sugar Act.....	70	74	77	87	92	88	88	90
Expenses.....	-	-1	99	117	108	126	128	151
Consumer and Marketing Service:								
Removal of surplus agricultural commodities.....	43	67	112	240	273	118	146	175
Other.....	(2)	50	7	26	18	7	8	8
Foreign Agricultural Service.....	(2)	(2)	(2)	(2)	(2)	21	25	28
Other.....	106	76	141	139	87	85	60	70
Other agencies.....	17	4	7	5	21	18	8	6
Business.....	741	1,278	1,845	1,251	1,466	1,481	1,858	1,239
Department of Commerce:								
Maritime Administration, ship operating subsidies and admin.....	121	158	226	197	226	196	185	207
Patent Office.....	(2)	21	26	27	30	33	35	38
Other.....	43	23	51	58	62	54	59	71
Department of Defense, civil functions:								
Corps of Engineers, operation and maintenance.....	67	80	114	109	113	122	130	134
Other.....	-6	-18	-7	-10	-3	-10	-13	-15
Post Office Department.....	346	495	691	36	174	218	504	-225
Department of Transportation:								
Coast Guard, navigation aids and other.....	43	176	210	249	258	248	300	308
Federal Aviation Agency.....	86	273	431	469	498	496	510	535
Other.....	(X)	(X)	(X)	(X)	(X)	3	2	15
Civil Aeronautics Board, payments to air carriers.....	58	60	82	84	80	75	66	63
Small Business Administration.....	(5)	(5)	(5)	(5)	11	6	51	90
Other agencies.....	-17	11	22	33	17	40	29	19
Labor.....	269	324	400	457	465	547	598	635
Department of Labor:								
Unemployment trust fund admin.....	192	317	375	453	441	523	571	604
Other.....	8	-1	19	-2	-	-	-	-
Other agencies.....	69	8	6	7	24	24	27	31
Home owners and tenants.....	-105	30	-53	-51	84	99	337	243
Department of Housing and Urban Development:								
Public housing.....	67	127	182	195	219	239	265	275
Urban renewal.....	34	102	186	211	278	326	376	447
Federal Housing Administration.....	-118	-142	-167	-162	-182	-190	-129	-228
Other.....	-62	-38	11	-5	4	-5	3	40
Federal Home Loan Bank Board.....	-25	-20	-266	-289	-233	-271	-178	-292
Additions to major commodity inventories, civil	1,552	1,032	256	-378	-433	-760	-1,330	-654
Department of Agriculture, CCC, agricultural commodities.....	1,686	1,022	251	-388	-446	-779	-1,358	-681
Department of the Interior.....	(9)	(9)	(9)	10	13	19	28	27
Other agencies.....	-134	10	4	-	-	-	-	-

See footnotes at end of table.

**No. 548. SUBSIDY PROGRAMS OF THE FEDERAL GOVERNMENT—NET EXPENDITURES:
1955 to 1968—Continued**

[In millions of dollars]

PROGRAM	1955	1960	1963	1964	1965	1966	1967 est.	1968 est.
Additions to civil private physical assets.....	322	836	936	946	882	788	943	1,057
Funds appropriated to the President, public works acceleration.....	(X)	(X)	1	23	30	-	-	-
Department of Agriculture:								
Agricultural stabilization and con- servation.....	231	561	523	513	430	382	454	463
Soil conservation.....	60	91	112	96	125	131	134	141
Other.....	-19	(Z)	9	20	-2	(Z)	1	1
Department of Commerce, merchant ships and other.....	5	70	103	86	92	78	71	80
Department of Health, Education, and Welfare:								
Private hospital construction.....	40	80	113	125	124	104	114	116
Health research and educational fac- ilities.....	(Z)	25	34	36	33	26	51	66
Higher educational activities.....	(X)	(X)	(X)	(X)	(X)	11	58	90
Other.....	-	-	4	6	6	6	6	21
National Science Foundation.....	(Z)	3	36	40	40	51	50	69
Other agencies.....	5	6	1	1	2	1	3	9

- Represents zero. X Not applicable. Z Less than \$500,000.

¹ Included in "Other" Commodity Credit Corporation programs.

² Included in "Other" Dept. of Agriculture programs.

³ Included in "Other" Dept. of Commerce programs.

⁴ Primarily for air navigation aids.

⁵ Included in "Business—Other Agencies."

⁶ Included in "Additions to Major Commodity Inventories, Civil—Other Agencies."

Source: 1955-64: U.S. Congress, Joint Economic Committee; *Subsidy and Subsidy-Effect Programs of the U.S. Government*. 1965-1968: Library of Congress, Legislative Reference Service. Based on *The Budget of the United States Government*, Special Analysis D, Investment, Operating and Other Expenditures.

**No. 549. PERSONAL AND REAL PROPERTY OF THE FEDERAL GOVERNMENT:
1963 TO 1965**

[In millions of dollars. As of June 30. Figures are acquisition costs, except as noted]

CLASSIFICATION	1963	1964 ¹	1966	CLASSIFICATION	1963	1964 ¹	1966
Total.....	315,235	323,881	346,997	Personal property— Continued			
Personal property².....	224,923	230,104	244,419	Machinery and equipment.....	13,042	13,494	14,608
Cash:				Other assets.....	11,815	13,660	13,996
With Treasurer of the U.S.....	12,116	11,036	12,407	Department of Defense ³	132,577	134,912	143,714
On hand and in banks outside Treasury.....	738	689	1,224	Corps of Engineers ⁴	244	258	311
Investments (other than public debt).....	5,843	5,946	7,579	Real property.....	90,312	93,777	102,578
Accounts and notes re- ceivable.....	5,269	5,179	6,183	Department of Defense ⁴	43,043	43,599	46,148
Commodities for sale.....	4,942	4,673	3,434	Other departments and agencies.....	18,640	20,206	23,251
Work in process.....	811	812	1,017	Architect of the Capitol ⁵	459	471	496
Materials and supplies.....	9,167	9,098	8,229	Other ⁶	9,849	10,186	11,071
Loans receivable.....	28,361	30,347	31,717	Realty acquired at no cost ⁴	295	290	284
				Public domain acreage and mineral reserves ⁵	18,026	19,024	21,328

¹ Figures for 1965 were not compiled.

² The value of some historic and patriotic properties was estimated at present-day values.

³ Includes equipment, supplies, stock inventories, etc.

⁴ Includes Corps of Engineers, civil functions.

⁵ Estimated present-day evaluation.

⁶ Includes construction in progress and other.

Source: U.S. Congress, House Committee on Government Operations; *Federal Real and Personal Property Inventory Report, June 30, 1966*. 1966. (89th Congress, 2d Session.)

NO. 550. PROPERTY OF THE FEDERAL GOVERNMENT, BY MAJOR FUNCTION, 1963 and 1964, AND BY KIND, 1966

[In millions of dollars. As of June 30. Figures are acquisition costs or estimated present-day evaluations]

MAJOR FUNCTION	TOTAL		1966				
	1963	1964 ¹	Total	Personal property			Real prop- erty
				Total	Intang- ible assets	Tang- ible assets	
Total	315,235	323,881	346,997	244,419	64,371	180,048	102,577
National defense.....	194,136	196,916	208,481	164,000	1,351	162,649	44,481
International affairs and finance.....	21,706	23,030	26,358	25,981	25,815	166	377
Space research and technology.....	1,243	1,991	3,826	1,130	26	1,104	2,696
Agriculture and agricultural resources.....	13,356	15,023	12,755	12,638	9,199	3,439	117
Natural resources.....	39,523	42,241	47,248	2,587	592	1,995	44,661
Commerce and transportation.....	10,319	10,594	11,239	8,372	2,254	6,118	2,867
Housing and community development.....	5,030	4,877	4,610	3,818	3,328	490	792
Health, labor, and welfare.....	619	674	798	472	94	378	326
Education.....	4,332	4,668	5,651	5,497	3,045	2,452	154
Veterans benefits and services.....	3,805	3,934	3,387	1,499	1,110	389	1,888
General government ²	21,166	19,932	22,642	18,425	17,559	866	4,217

¹ Figures for 1965 were not compiled. ² Includes cash of the Treasurer of the U.S. See table 549.

Source: U.S. Congress, House Committee on Government Operations; *Federal Real and Personal Property Inventory Report, June 30, 1966*. (89th Congress, 2d Session.)

NO. 551. INTERNAL REVENUE COLLECTIONS, BY DETAILED SOURCES: 1965 AND 1966

[In millions of dollars. For years ending June 30. Includes collections outside U.S. Negative figures stem primarily from floor stock credits taken on certain taxes repealed in 1965. See *Historical Statistics, Colonial Times to 1867*, series Y 264-279, for selected items]

TYPE OF TAX	1965	1966	TYPE OF TAX	1965	1966
Total	114,435	128,880	Manufacturers' excise taxes—Con.		
Individual income and employment.....	70,765	81,554	Musical instruments ⁴	26	-2
Withheld.....	52,292	61,573	Mechanical pencils, etc. ⁴	9	2
Not withheld.....	17,851	19,414	Refrigerators, freezers, air conditioners, etc. ⁵	76	(Z)
Unemployment insurance.....	622	567	Matches ⁴	4	1
Corporation income tax.....	26,181	30,834	Business and store machines ⁴	74	7
Estate tax.....	2,454	2,647	Cameras, lenses, and film ⁴	35	1
Gift tax.....	291	447	Sporting goods ⁷	29	10
Alcohol taxes ¹	3,773	3,814	Firearms, shells, cartridges.....	22	27
Distilled spirits.....	2,740	2,810	Retailers' excise taxes ⁴	513	108
Wines, cordials, etc.....	112	113	Furs.....	31	3
Beer.....	920	892	Jewelry.....	205	43
Tobacco taxes ¹	2,149	2,074	Luggage.....	81	21
Cigarettes.....	2,070	2,006	Toilet preparations.....	196	41
Cigars.....	61	58	Miscellaneous excise taxes.....	1,786	1,603
Other.....	18	10	Sugar.....	97	103
Documents, other instruments, and playing cards ²	186	146	Telephone, wire, etc., and equipment services.....	1,079	908
Manufacturers' excise taxes.....	6,418	5,614	Transportation of persons ⁸	126	140
Lubricating oils.....	76	91	Use of safe deposit boxes ⁹	7	2
Gasoline.....	2,687	2,824	Club dues and initiation fees ¹⁰	80	53
Tires and tubes.....	440	482	Bowling alleys, pool tables, etc. ⁹	5	(Z)
Trucks and buses, chassis, bodies, etc.....	425	460	Coin-operated devices.....	19	17
Passenger cars, chassis, bodies, etc.....	1,888	1,492	Admissions ¹¹	96	81
Parts and accessories for cars, trucks, etc. ³	253	197	Theaters, concerts, etc.....	52	46
Electric, gas, and oil appliances ⁴	81	5	Cabarets, roof gardens, etc.....	44	36
Electric light bulbs and tubes ⁴	43	16	Use tax on highway motor vehicles weighing over 26,000 pounds.....	102	104
Radio and television sets, phonographs, components, etc. ⁴	222	-4	Diesel fuel.....	152	159
Phonograph records ⁴	27	3	Wagering.....	7	6
			Other ¹²	16	30
			All other.....	-32	38

Z Less than \$500,000.

¹ Includes taxes collected in Puerto Rico on tobacco and liquor manufactures coming into the United States.

² Issues and transfers of stocks and bonds, repealed as of Jan. 1, 1966; playing cards, as of June 22, 1965.

³ Automobile parts and accessories (except truck parts), repealed as of Jan. 1, 1966.

⁴ Repealed as of June 22, 1965.

⁵ Sales of light bulbs for incorporation in articles on which manufacturers' tax was repealed as of June 22, 1965 (e.g., refrigerators), are free of tax.

⁶ Air conditioners, repealed as of May 15, 1965. Refrigerators and freezers, repealed as of June 22, 1965.

⁷ Sporting goods, except fishing equipment, repealed as of June 22, 1965.

⁸ Taxes on transportation of persons, repealed as of Nov. 16, 1962, except on air transportation.

⁹ Repealed as of July 1, 1965. ¹⁰ Repealed as of Jan. 1, 1966. ¹¹ Repealed as of noon, Dec. 31, 1965.

¹² Includes taxes on interest equalization; adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine; narcotics and marihuana; coconut and other vegetable oils processed (repealed as of Aug. 31, 1963); transportation of property and oil by pipeline (repealed as of Aug. 1, 1968); firearms transfer and occupational taxes.

Source: Treasury Dept., Internal Revenue Service; *Annual Report of the Commissioner*.

No. 552. INCOME TAX RETURNS FILED, BY TYPE: 1965 AND 1966

[In thousands. For years ending June 30. Includes Puerto Rico and Virgin Islands]

TYPE OF RETURN	1965	1966	TYPE OF RETURN	1965	1966
Total	102, 492	104, 078	Employment tax.....	22, 266	22, 446
Income tax.....	76, 113	79, 111	Employers' Form 941.....	15, 483	15, 632
Individual and fiduciary.....	66, 965	69, 724	Employers' Form 942 ¹	4, 599	4, 577
Individual-citizens and resident aliens.....	65, 932	68, 632	Employers' Form 943 ²	651	634
Other.....	1, 032	1, 092	Railroad retirement, Forms Ct-1, Ct-2.....	22	21
Declarations of estimated tax.....	6, 197	6, 356	Unemployment insurance, Form 940.....	1, 510	1, 582
Individual.....	6, 166	6, 329	Estate tax.....	94	103
Corporation.....	31	27	Gift tax.....	122	134
Partnerships.....	977	962	Excise tax.....	3, 898	2, 284
Corporation.....	1, 420	1, 502	Occupational Form 720 ³	1, 262	1, 003
Other.....	555	567	Alcohol.....	2, 289	973
			Tobacco.....	23	22
			Other.....	10	9
				314	277

¹ Household employees. ² Agricultural employees. ³ Retailers, manufacturers, etc.Source: Treasury Dept., Internal Revenue Service; *Annual Report of the Commissioner*.No. 553. INDIVIDUAL INCOME TAX LIABILITY AND EFFECTIVE RATES, FOR
SELECTED INCOME GROUPS: 1954 TO 1967

[Refers to income after exclusions but before deductions and exemptions. 1954-1963 figures assume deduction of 10 percent of adjusted gross income; 1964 and 1965-1967 figures assume larger of minimum standard deduction or 10 percent of adjusted gross income. Excludes self-employment tax. For similar data based on net income (income after deductions but before personal exemptions), see *Historical Statistics, Colonial Times to 1957*, series Y 319-332]

EFFECTIVE YEARS OF REVENUE ACT AND YEAR ACT PASSED	ADJUSTED GROSS INCOME								
	\$1,000	\$2,000	\$3,000	\$5,000	\$8,000	\$10,000	\$25,000	\$100,000	\$500,000
LIABILITY (dollars)									
Single person, no dependent:									
1954-1963.....1954 ¹	60	240	422	818	1, 540	2, 096	8, 324	58, 116	383, 774
1964.....1964 ²	16	180	360	720	1, 372	1, 872	7, 410	51, 399	327, 878
1965-1967.....1964 ²	14	161	329	671	1, 280	1, 742	6, 982	48, 182	300, 070
Married couple, no dependent: ³									
1954-1963.....1954 ¹	-	120	300	660	1, 240	1, 636	5, 774	45, 576	358, 048
1964.....1964 ²	-	64	226	554	1, 080	1, 440	5, 162	40, 768	309, 256
1965-1967.....1964 ²	-	56	200	501	1, 000	1, 342	4, 796	38, 400	285, 140
Married couple, 2 dependents: ³									
1954-1963.....1954 ¹	-	-	60	420	976	1, 372	5, 318	44, 724	356, 956
1964.....1964 ²	-	-	-	325	840	1, 200	4, 754	40, 016	308, 332
1965-1967.....1964 ²	-	-	-	290	772	1, 114	4, 412	37, 748	284, 300
EFFECTIVE RATE ⁴ (percent)									
Single person, no dependent:									
1954-1963.....1954 ¹	6.0	12.0	14.1	16.4	19.3	21.0	33.3	58.1	76.8
1964.....1964 ²	1.6	9.0	12.0	14.4	17.2	18.7	29.6	51.4	65.6
1965-1967.....1964 ²	1.4	8.0	11.0	13.4	16.0	17.4	27.9	48.2	60.0
Married couple, no dependent: ³									
1954-1963.....1954 ¹	-	6.0	10.0	13.2	15.5	16.4	23.1	45.6	71.6
1964.....1964 ²	-	3.2	7.5	11.1	13.5	14.4	20.6	40.8	61.8
1965-1967.....1964 ²	-	2.8	6.7	10.0	12.5	13.4	19.2	38.5	57.0
Married couple, 2 dependents: ³									
1954-1963.....1954 ¹	-	-	2.0	8.4	12.2	13.7	21.3	44.7	71.4
1964.....1964 ²	-	-	-	6.5	10.5	12.0	19.0	40.0	61.7
1965-1967.....1964 ²	-	-	-	5.8	9.6	11.1	17.6	37.7	56.9

- Represents zero.

¹ Internal Revenue Code of 1954. ² Revenue Act of 1964. ³ Split-income basis.⁴ Tax liability divided by stated income.

Source: Treasury Dept.; unpublished data.

No. 554. INDIVIDUAL INCOME TAX RETURNS WITH ADJUSTED GROSS INCOME— SUMMARY: 1940 to 1965

[In millions of dollars, except as indicated. Includes Puerto Rico and Virgin Islands. Includes returns of resident aliens; based on a sample of returns as filed, unaudited except to insure proper execution. See *Historical Statistics, Colonial Times to 1967*, series Y 292-311, for related data]

ITEM	1940	1945	1950	1955	1960	1964	1965 (prel.)
TOTAL RETURNS							
Number of individual returns.....	14,598	49,751	52,656	57,818	60,593	64,943	87,154
Taxable.....	7,437	42,651	38,187	44,689	48,061	51,306	53,043
Nontaxable.....	7,161	7,100	14,469	13,129	12,532	13,637	13,511
Adjusted gross income.....	36,310	120,301	179,874	249,429	316,568	398,212	429,949
Income tax ²	1,441	17,050	18,375	29,614	39,464	47,153	49,329
Average per return:							
Income.....dollars.....	2,487	2,418	3,416	4,314	5,224	6,132	6,402
Income tax.....dollars.....	99	343	349	512	651	726	735
Income tax per capita of total population.....dollars.....	11	128	121	179	219	246	255
Percent of total population filing returns ³	16.7	55.9	55.3	56.4	54.4	54.0	54.8
TAXABLE RETURNS							
Adjusted gross income.....	23,279	117,562	158,545	229,595	297,152	376,005	408,661
Amount of exemptions ⁴	10,380	52,116	55,210	71,182	81,207	88,537	91,916
Taxable income.....	(NA)	(NA)	(NA)	127,889	171,462	229,268	253,751
Income tax after credits ²	1,441	17,050	18,375	29,614	39,464	47,153	49,329
SOURCES OF INCOME (TOTAL RETURNS)							
Salaries, wages, commissions, etc.....	27,654	91,658	138,956	⁵ 200,580	⁵ 257,684	⁵ 322,984	⁵ 346,681
Dividends, domestic and foreign.....	2,930		6,131	7,820	9,470	11,871	12,750
Interest.....	981	3,906	1,583	2,556	5,013	10,039	11,164
Rents:							
Net income.....	⁶ 1,146	⁶ 1,758	⁶ 3,184	⁶ 3,660	3,506	3,879	3,988
Net loss.....	-	⁶ 176	⁶ 281	⁶ 509	753	1,187	1,414
Royalties:							
Net income.....	(⁶)	(⁶)	(⁶)	(⁶)	642	653	632
Net loss.....	-	(⁶)	(⁶)	(⁶)	50	79	61
Business or profession: ⁹							
Net profit.....	¹⁰ 4,145	¹⁰ 12,572	¹⁰ 16,847	¹⁰ 20,566	¹⁰ 23,906	24,720	26,100
Net loss.....	¹⁰ 131	¹⁰ 350	¹⁰ 840	¹⁰ 1,297	¹⁰ 1,828	1,033	1,021
Farm:							
Net profit.....	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	4,692	5,213
Net loss.....	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	(¹⁰)	1,439	1,349
Partnership:							
Net profit.....	1,549	7,196	8,554	9,531	9,726	10,801	11,870
Net loss.....	29	87	224	330	530	791	880
Sales of capital assets:							
Net gain.....	329	2,276	3,181	5,024	5,814	8,745	10,676
Net loss.....	379	182	314	358	674	922	850
Sales of property other than capital assets:							
Net gain.....	40	64	101	94	67	70	53
Net loss.....	38	70	132	121	106	179	194
Annuities and pensions.....	-	195	430	870	1,614	3,111	3,557
Estates and trusts:							
Income.....	756	946	1,690	565	671	(NA)	(NA)
Loss.....	-	-	-	13	22	(NA)	(NA)
Other sources ¹¹	748	595	1,009	793	2,407	2,277	3,015

- Represents zero. NA Not available.

¹ Net income. ² Income and defense tax before credits for 1940; income tax after credits thereafter.

³ Joint returns counted twice in computing percent.

⁴ Exemptions 1940: Married \$2,000, single \$800, each dependent \$400. Exemptions 1945: Married \$1,000, single \$500, each dependent \$500. Exemptions 1950 and after: Joint return \$1,200, single \$600, each dependent \$600, additional exemption for taxpayer, and his spouse on joint return, of \$600 if blind and \$600 if age 65 or over.

⁵ Salaries after sick pay exclusion. ⁶ Gross salaries.

⁷ Beginning 1955, dividends after exclusions. ⁸ Royalties included with rents.

⁹ For 1950, business profit or loss after net operating loss deduction.

¹⁰ Farm included with business or profession.

¹¹ Comprises all income subject to income tax not elsewhere listed; for 1945-1955, includes not more than \$100 per return reported on Form W-2 of dividends, interest, and wages not subject to income tax withholding. However, for 1955-1965, this income has been reduced by net operating loss deduction. For 1964 and 1965, also includes estates and trusts income and loss and ordinary gain from sales of depreciable property.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns*.

No. 555. INDIVIDUAL INCOME RETURNS AND TAXES—STATES AND OTHER AREAS:
1950, 1960, AND 1964

[Number in thousands; money figures in millions of dollars. Aggregates in this table differ somewhat from those in other tables for individual returns with income because of a distinct weighting system for State data and, for 1960 and 1964, the inclusion of returns with no adjusted gross income]

STATE OR OTHER AREA	1950			1960			1964				
	Number of re- turns	Ad- justed gross income	Income tax after credits	Number of re- turns	Ad- justed gross income less deficit ¹	Income tax after credits	Number of re- turns	Ad- justed gross income less deficit ¹	Income tax after credits	Number of tax- payers	Number of persons repre- sented on tax re- turns
Total.....	52,665	180,065	18,390	61,025	315,832	39,545	65,375	396,718	47,160	104,105	179,519
N.E.....	3,787	12,362	1,281	4,066	20,898	2,712	4,169	25,669	3,159	6,466	10,854
Maine.....	320	847	65	342	1,403	148	1,710	1,710	173	554	986
N.H.....	210	575	49	233	1,078	125	251	1,337	146	390	689
Vt.....	126	353	27	132	538	50	135	692	72	216	388
Mass.....	1,931	6,309	650	2,004	10,509	1,362	2,053	12,543	1,520	3,123	5,183
R.I.....	328	1,055	109	321	1,497	186	331	1,890	230	517	855
Conn.....	870	3,219	380	974	5,868	835	1,052	7,487	1,019	1,057	2,753
M.A.....	12,193	43,705	4,714	12,910	71,993	9,401	13,294	87,616	11,016	20,697	34,950
N.Y.....	6,124	22,978	2,626	6,524	38,036	5,077	6,765	46,328	5,969	10,400	17,467
N.J.....	2,008	7,307	743	2,306	13,303	1,739	2,466	16,729	2,102	3,559	6,588
Pa.....	4,060	13,420	1,344	4,080	20,654	2,586	4,063	24,560	2,945	6,438	10,895
E.N.C.....	11,887	42,319	4,402	12,705	69,834	9,084	13,315	85,473	10,506	21,394	36,956
Ohio.....	3,066	10,712	1,083	3,363	18,472	2,385	3,491	22,099	2,687	5,662	9,792
Ind.....	1,464	4,817	450	1,566	8,022	997	1,600	9,908	1,156	2,703	4,612
Ill.....	3,593	13,469	1,511	3,762	21,551	2,951	3,935	26,256	3,368	6,202	10,430
Mich.....	2,477	9,205	968	2,624	14,822	1,908	2,778	18,922	2,361	4,523	8,134
Wis.....	1,286	4,117	385	1,390	6,967	843	1,452	8,309	925	2,304	3,988
W.N.C.....	4,923	15,320	1,393	5,264	24,002	2,812	5,447	29,263	3,192	8,785	15,088
Minn.....	1,076	3,429	300	1,155	5,483	641	1,223	6,805	733	1,938	3,468
Iowa.....	938	2,887	247	957	4,229	477	967	5,079	536	1,674	2,677
Mo.....	1,346	4,346	438	1,472	7,115	884	1,527	8,660	1,014	2,455	4,125
N. Dak.....	199	549	41	207	737	75	214	985	90	342	620
S. Dak.....	215	558	41	226	783	77	231	967	87	376	666
Nebr.....	479	1,474	135	509	2,204	262	526	2,662	291	857	1,456
Kans.....	670	2,076	191	738	3,451	396	760	4,106	440	1,242	2,076
S.A.....	6,224	19,405	1,800	8,027	37,219	4,302	9,057	49,762	5,644	14,253	24,981
Del.....	128	546	110	159	971	167	174	1,312	214	274	485
Md.....	² 1,162	³ 3,817	² 368	1,187	6,416	802	1,413	8,906	1,083	2,174	3,831
D.C.....	374	1,418	170	342	1,851	273	308	1,937	288	402	668
Va.....	957	2,927	253	1,248	5,818	676	1,373	7,764	885	2,154	3,803
W. Va.....	600	1,728	132	544	2,406	269	533	2,775	302	863	1,493
N.C.....	959	2,759	219	1,320	5,267	520	1,463	7,056	696	2,300	4,157
S.C.....	453	1,307	102	606	2,395	227	676	3,241	313	1,077	1,946
Ga.....	771	2,308	192	1,055	4,712	517	1,291	6,760	723	2,052	3,593
Fla.....	822	2,595	254	1,566	7,383	851	1,826	10,012	1,139	2,957	5,005
E.S.C.....	2,447	7,150	604	3,159	13,143	1,398	3,415	17,099	1,762	5,564	9,837
Ky.....	715	2,117	178	855	3,508	376	906	4,508	498	1,477	2,586
Tenn.....	805	2,377	210	1,047	4,334	474	1,137	5,662	601	1,842	3,208
Ala.....	636	1,836	148	825	3,018	384	893	4,669	480	1,465	2,602
Miss.....	292	820	67	432	1,683	104	478	2,261	213	779	1,441
W.S.C.....	3,826	12,828	1,339	4,886	22,296	2,670	5,395	28,700	3,232	8,880	15,539
Ark.....	344	949	74	456	1,677	165	512	2,305	225	840	1,454
La.....	638	2,080	202	834	3,838	448	912	4,921	542	1,497	2,716
Okla.....	607	1,925	181	723	3,205	304	773	4,038	438	1,290	2,165
Tex.....	2,238	7,874	883	2,873	13,576	1,693	3,198	17,435	2,028	5,253	9,204
Mt.....	1,656	5,575	521	2,256	11,275	1,325	2,501	14,169	1,525	4,063	7,267
Mont.....	209	594	94	227	984	110	237	1,165	119	379	654
Idaho.....	191	580	45	216	962	104	222	1,102	107	369	643
Wyo.....	101	353	34	116	566	71	119	640	70	196	333
Colo.....	471	1,609	160	616	3,250	399	677	3,952	438	1,092	1,838
N. Mex.....	179	621	58	275	1,310	145	296	1,548	160	488	929
Ariz.....	214	748	75	403	2,115	254	477	2,779	303	777	1,366
Utah.....	225	712	53	289	1,438	153	314	1,887	185	517	1,016
Nev.....	66	257	32	114	650	89	157	1,095	144	246	438
Pac.....	5,722	21,402	2,336	7,645	44,548	5,772	8,623	58,176	7,032	13,754	23,582
Wash.....	³ 911	³ 3,255	³ 335	974	5,321	662	1,038	6,462	751	1,696	2,894
Oreg.....	553	2,005	208	610	3,145	383	670	4,127	476	1,107	1,865
Calif.....	4,078	15,558	1,740	5,769	34,493	4,517	6,589	45,599	5,566	10,467	17,949
Alaska.....	(⁴)	(⁴)	(⁴)	58	394	56	71	514	64	111	208
Hawaii.....	180	584	55	234	1,195	154	255	1,473	175	373	666
Other areas⁴.....	(²)	(²)	(²)	167	626	69	159	791	92	249	467

¹ Deficit occurred when deductions allowed for computation of adjusted gross income exceeded gross income.

² Puerto Rico and Virgin Islands included in Maryland. ³ Alaska included in Washington.

⁴ Returns with addresses outside the U.S.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns.*

No. 556. INDIVIDUAL INCOME AND EMPLOYMENT TAX RECEIPTS—STATES AND OTHER AREAS: 1960, 1965, AND 1966

[In millions of dollars. For years ending June 30. Receipts in the various States do not indicate tax burden of each State since, in many instances, taxes are collected in one State from residents of another]

STATE OR OTHER AREA	1960	1965	1966	STATE OR OTHER AREA	1960	1965	1966
Total	56,104	70,765	81,554	South Atlantic—Con.			
New England	3,456	4,137	5,299	South Carolina.....	260	387	439
Maine.....	184	197	249	Georgia.....	669	977	1,163
New Hampshire.....	142	179	224	Florida.....	994	1,365	1,544
Vermont.....	68	86	108	East South Central	1,608	2,161	2,347
Massachusetts.....	1,789	2,108	2,606	Kentucky.....	437	557	607
Rhode Island.....	262	329	411	Tennessee.....	552	771	825
Connecticut.....	1,031	1,238	1,699	Alabama.....	430	566	624
Middle Atlantic	15,215	17,368	21,533	Mississippi.....	184	268	291
New York.....	9,395	10,343	13,679	West South Central	3,253	4,263	4,815
New Jersey.....	1,830	2,437	2,765	Arkansas.....	186	273	302
Pennsylvania.....	3,989	4,588	5,090	Louisiana.....	515	704	811
East North Central	13,313	16,183	18,753	Oklahoma.....	493	581	639
Ohio.....	3,540	4,241	5,356	Texas.....	2,059	2,705	3,063
Indiana.....	1,286	1,699	1,870	Mountain	1,864	2,364	2,516
Illinois.....	4,414	5,339	6,092	Montana.....	122	142	148
Michigan.....	3,035	3,638	4,029	Idaho.....	127	163	188
Wisconsin.....	1,038	1,266	1,406	Wyoming.....	68	76	77
West North Central	3,866	4,712	5,246	Colorado.....	837	1,052	1,115
Minnesota.....	946	1,198	1,340	New Mexico.....	167	197	210
Iowa.....	530	630	714	Arizona.....	252	336	357
Missouri.....	1,362	1,676	1,880	Utah.....	186	232	244
North Dakota.....	88	109	116	Nevada.....	104	166	177
South Dakota.....	94	115	121	Pacific	7,227	9,265	10,213
Nebraska.....	389	444	494	Washington.....	791	961	1,156
Kansas.....	457	540	581	Oregon.....	477	586	648
South Atlantic	5,409	7,453	8,443	California.....	5,746	7,424	8,095
Delaware.....	323	443	514	Alaska.....	51	75	72
Maryland.....	1,506	2,012	2,202	Hawaii.....	163	220	242
Virginia.....	715	999	1,139	International operations	169	289	353
West Virginia.....	253	301	331	Puerto Rico.....	28	66	76
North Carolina.....	689	970	1,112	Other.....	142	223	278
				Undistributed	724	2,570	2,034

¹ Includes District of Columbia; separate data not available.

Source: Treasury Dept., Internal Revenue Service; *Annual Report of the Commissioner*.

No. 557. INDIVIDUAL INCOME TAX RETURNS, BY ADJUSTED GROSS INCOME CLASSES: 1950, 1960, AND 1965

[Number of returns in thousands; money figures in millions of dollars. Includes Puerto Rico and Virgin Islands. Includes returns of resident aliens; based on a sample of returns as filed, unaudited]

ADJUSTED GROSS INCOME CLASS	NUMBER OF RETURNS			ADJUSTED GROSS INCOME			INCOME TAX AFTER CREDITS		
	1950	1960	1965 (prel.)	1950	1960	1965 (prel.)	1950	1960	1965 (prel.)
Total	52,656	60,593	67,154	179,874	316,558	429,949	18,375	39,464	49,329
Taxable returns	38,187	48,061	53,643	158,545	297,152	408,661	18,375	39,464	49,329
Under \$1,000.....	1,570	1,353	552	1,811	1,123	520	40	39	4
\$1,000 to \$1,999.....	5,997	4,170	4,490	9,200	6,222	6,639	610	490	329
\$2,000 to \$2,999.....	8,718	5,034	4,307	21,943	12,677	10,821	1,533	1,086	785
\$3,000 to \$3,999.....	8,669	5,794	5,040	30,155	20,307	17,667	2,177	1,586	1,353
\$4,000 to \$4,999.....	5,740	6,401	5,183	25,558	28,812	23,347	2,044	2,764	1,870
\$5,000 to \$9,999.....	6,115	19,998	22,996	39,046	138,455	167,362	3,984	15,362	15,411
\$10,000 to \$14,999.....	679	3,637	7,704	8,149	42,752	91,646	1,157	6,159	10,717
\$15,000 to \$49,999.....	616	1,549	3,141	14,933	35,278	69,233	3,261	7,283	11,601
\$50,000 to \$99,999.....	63	101	186	4,193	6,648	12,284	1,517	2,273	3,622
\$100,000 to \$499,999.....	20	23	43	3,205	3,808	6,941	1,545	1,607	2,688
\$500,000 to \$999,999.....	1	1	1	419	486	905	240	226	395
\$1,000,000 and over.....	(Z)	(Z)	1	433	584	1,296	261	281	574
Nontaxable returns	14,469	12,532	13,511	21,329	19,405	21,288	-	-	-

- Represents zero. Z Less than 500.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns*.

No. 558. INDIVIDUAL INCOME TAX RETURNS—SOURCES OF INCOME, BY ADJUSTED GROSS INCOME CLASSES: 1964 AND 1965

[In millions of dollars. Includes Puerto Rico and Virgin Islands. Includes returns of resident aliens; based on a sample of returns as filed, unaudited except to insure proper execution]

YEAR AND SOURCE OF INCOME	Total ¹	TAXABLE RETURNS							
		Total	Under \$5,000	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$49,999	\$50,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 and over
1964									
Adjusted gross income.....	398,212	376,005	59,137	161,862	78,094	59,180	16,078	700	952
Salaries, gross.....	322,984	308,287	51,987	147,737	68,505	35,176	4,814	47	21
Dividends after exclusions.....	11,871	11,126	639	1,291	1,151	3,881	3,520	254	390
Interest.....	10,039	8,448	1,480	2,641	1,641	2,117	635	18	16
Rents:									
Net income.....	3,879	3,085	510	859	504	931	277	3	2
Net loss.....	1,187	1,011	135	395	206	210	62	1	2
Royalties:									
Net income.....	653	574	41	107	69	198	144	7	6
Net loss.....	79	72	2	16	7	22	21	1	2
Business or profession: ²									
Net profit.....	24,720	22,860	2,435	5,822	3,786	8,946	1,851	11	9
Net loss.....	1,033	699	135	243	92	131	82	7	10
Farm: ²									
Net profit.....	4,692	3,442	872	1,320	532	628	89	1	(Z)
Net loss.....	1,439	1,018	236	341	112	202	117	5	5
Partnership:									
Net profit.....	10,801	10,400	452	1,633	1,400	4,753	2,127	21	14
Net loss.....	791	601	41	83	68	234	149	13	13
Sales of capital assets:									
Net gain.....	8,745	8,105	418	1,037	867	2,376	2,526	360	521
Net loss.....	922	812	110	279	172	222	29	(Z)	(Z)
Sales of property other than capital assets:									
Net gain.....	70	55	7	16	10	16	6	(Z)	(Z)
Net loss.....	179	141	17	44	21	42	17	(Z)	(Z)
Annuities and pensions, taxable portion.....	3,111	2,056	642	782	275	279	76	1	1
Other sources ³	2,277	1,924	330	19	133	942	489	6	4
1965 (prel.)									
Adjusted gross income.....	429,949	408,661	58,995	167,362	91,646	69,233	19,226	905	1,296
Salaries, gross.....	346,681	332,812	51,789	152,421	80,734	42,029	5,749	57	33
Dividends after exclusions.....	12,750	12,043	622	1,447	1,252	4,015	4,003	286	417
Interest.....	11,164	9,549	1,570	2,878	1,793	2,483	778	24	22
Rents:									
Net income.....	3,958	3,214	496	881	540	982	310	3	2
Net loss.....	1,414	1,189	148	426	249	284	77	2	3
Royalties:									
Net income.....	632	562	43	98	73	188	138	15	6
Net loss.....	61	52	3	3	5	13	24	2	2
Business or profession: ²									
Net profit.....	26,100	24,387	2,175	5,773	4,259	9,871	2,283	11	15
Net loss.....	1,021	734	180	224	112	147	99	8	13
Farm: ²									
Net profit.....	5,213	3,963	820	1,489	728	819	106	1	2
Net loss.....	1,349	1,004	203	335	125	197	130	6	8
Partnership:									
Net profit.....	11,870	11,467	423	1,621	1,458	5,338	2,564	43	20
Net loss.....	830	644	44	117	76	200	180	14	13
Sales of capital assets:									
Net gain.....	10,676	9,991	475	1,194	1,072	2,940	3,057	467	787
Net loss.....	850	754	97	269	162	200	27	(Z)	(Z)
Sales of property other than capital assets:									
Net gain.....	53	45	3	9	8	19	5	(Z)	(Z)
Net loss.....	194	151	17	49	25	41	17	1	(Z)
Annuities and pensions, taxable portion.....	3,557	2,461	769	867	350	386	88	1	1
Other sources ³	3,015	2,696	454	107	135	1,243	698	29	31

Z Less than \$500,000. ¹ Includes nontaxable returns, not shown separately.

² Business profit and loss without deduction for net operating loss.

³ Includes dividends and interest not exceeding \$200 per return reported on Form 1040A. For Form 1040 returns include estate and trust income, ordinary gain from sales of depreciable property, and gross income adjustments. Also includes "other income" reduced by the net operating loss deduction.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Individual Income Tax Returns*.

No. 559. INDIVIDUAL INCOME TAX RETURNS WITH ITEMIZED DEDUCTIONS, BY ADJUSTED GROSS INCOME CLASSES: 1964

[Money figures in millions of dollars. Includes returns of resident aliens. Based on a sample of returns as filed, unaudited except to insure proper execution]

ADJUSTED GROSS INCOME CLASSES	Returns with itemized deductions (1,000)	Adjusted gross income	ITEMIZED DEDUCTIONS					
			Total	Medical, dental expense	Taxes	Interest	Contributions	Other
Total	26,910	244,070	46,832	7,095	14,071	12,457	8,327	4,882
Taxable returns.....	25,009	237,951	43,637	6,000	13,448	11,780	7,898	4,511
Under \$1,000.....	12	11	3	1	1	(Z)	1	(Z)
\$1,000 to \$1,999.....	365	588	174	62	40	15	35	21
\$2,000 to \$2,999.....	947	2,419	640	196	156	85	120	83
\$3,000 to \$3,999.....	1,549	5,486	1,309	371	329	230	236	143
\$4,000 to \$4,999.....	2,089	9,439	2,121	522	549	447	357	246
\$5,000 to \$9,999.....	12,827	94,295	18,671	2,836	5,454	5,556	2,934	1,890
\$10,000 to \$14,999.....	4,726	56,340	9,804	1,053	3,202	2,979	1,629	941
\$15,000 to \$49,999.....	2,304	51,998	8,001	811	2,843	1,946	1,597	803
\$50,000 and over.....	190	17,375	2,916	148	873	522	988	385
Nontaxable returns.....	1,900	6,119	3,195	1,095	623	676	429	371

Z Less than \$500,000.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, 1964, Individual Income Tax Returns, Advance Data.*

No. 560. SALES OF CAPITAL ASSETS REPORTED ON INDIVIDUAL INCOME TAX RETURNS: 1962

[Includes data from income tax returns of citizens and resident aliens; based on a sample of returns as filed and unaudited]

ASSET TYPE	Returns with sale of specified type (1,000)	NUMBER OF TRANS-ACTIONS (1,000)			TRANSACTION DETAIL (mil. dol.)				
		Total	Gain	Loss	Gross sales price	Depreciation	Cost and expense of sale	Gross gain	Gross loss
Total	5,808	16,010	9,947	6,063	53,151	1,992	46,723	17,293	6,276
Corporate stock.....	2,122	8,858	4,184	4,674	32,042	(X)	28,898	7,138	4,086
Short-term.....	667	2,828	1,261	1,567	10,634	(X)	11,114	388	871
Under 3 months.....	(NA)	1,631	798	833	6,572	(X)	6,685	226	341
3 to 6 months.....	(NA)	879	294	585	2,585	(X)	2,896	104	415
Not reported.....	(NA)	319	170	149	1,477	(X)	1,533	58	115
Long-term.....	1,946	6,030	2,923	3,107	21,408	(X)	17,784	6,750	3,215
Over 6 under 12 months.....	(NA)	1,476	474	1,002	4,138	(X)	4,592	429	887
1 to 3 years.....	(NA)	2,136	871	1,265	6,372	(X)	6,671	1,073	1,382
3 to 5 years.....	(NA)	742	414	328	2,758	(X)	2,293	820	367
5 to 10 years.....	(NA)	710	450	260	3,188	(X)	2,001	1,439	274
10 years or more.....	(NA)	415	338	77	2,968	(X)	1,019	2,039	112
Not reported.....	(NA)	557	381	176	1,984	(X)	1,208	950	193
Securities other than corporate stock ²	131	260	142	117	3,088	(X)	3,104	118	133
Capital gain dividends.....	1,609	1,676	1,637	39	(X)	(X)	(X)	527	17
Share of capital gain (loss) from partnerships and fiduciaries.....	387	446	335	111	(X)	(X)	(X)	1,064	138
Assets used in trade or business.....	448	699	494	205	3,628	908	3,689	1,052	169
Livestock.....	690	1,377	1,141	236	1,017	98	395	751	33
Real estate ³	732	838	696	142	9,725	616	7,470	2,763	209

NA Not available. X Not applicable.

¹ Includes items not shown separately.

² Includes U.S. Government obligations; State and local securities; and other bonds, notes, and debentures.

³ Includes residences; nonbusiness real estate; real estate subdivided; farmland with unharvested crops; and other farmland.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income Supplemental Report, Sales of Capital Assets Reported on 1962 Individual Income Tax Returns.*

No. 561. CORPORATION INCOME TAX RETURNS—SUMMARY: 1940 TO 1964

[Money figures in millions of dollars. Based on returns for periods ending between July 1 of year shown and July 1 of following year, as filed, prior to audit adjustments and other changes made after filing. All corporations are required to file returns except those specifically exempt, such as fraternal, civic, and charitable organizations not operating for profit. Excludes returns of inactive corporations. See source publications for changes in law affecting comparability of historical data. Beginning 1965, based on a probability sample. Corporate data based on income tax returns appear on pp. 484, 489, 491, and 492. See also *Historical Statistics, Colonial Times to 1967*, series Y 280-291]

ITEM	1940	1945	1950	1955	1960	1962	1963	1964
Returns with and without net income:								
Number of returns	473,042	421,125	629,314	807,303	1,140,574	1,268,042	1,323,187	1,373,517
Total receipts ¹	148,237	255,448	458,130	642,248	849,132	949,305	1,008,743	1,086,739
Net income less deficit ²	8,919	21,139	42,613	47,478	43,505	49,608	54,285	61,575
Total tax liability ³	2,549	10,795	17,317	21,741	21,866	23,097	25,193	26,538
Income tax ³	2,144	4,183	15,929	21,741	21,866	23,097	25,193	26,538
Excess profits tax	405	6,612	1,387	(X)	(X)	(X)	(X)	(X)
Distributions to stockholders other than in own stock	6,080	6,081	11,553	13,592	17,193	19,565	21,105	23,305
Returns with net income:								
Number of returns	220,977	303,019	426,283	513,270	670,239	783,195	808,045	858,515
Total receipts ¹	125,180	239,046	430,688	584,975	724,451	825,255	887,327	968,053
Net income ²	11,203	22,165	44,141	50,329	50,882	56,248	61,315	68,735
Total tax liability ³	2,549	10,795	17,317	21,741	21,866	23,097	25,193	26,538
Income tax ³	2,144	4,183	15,929	21,741	21,866	23,097	25,193	26,538
Excess profits tax	405	6,612	1,387	(X)	(X)	(X)	(X)	(X)
Distributions to stockholders other than in own stock	5,888	5,918	11,455	13,401	16,607	18,802	20,536	22,764
Returns without net income:								
Number of returns	252,065	118,106	203,031	294,033	470,335	484,847	515,142	515,002
Total receipts ¹	23,056	16,402	27,442	57,273	124,681	124,051	121,416	118,687
Deficit ²	2,284	1,026	1,527	2,851	6,877	6,642	7,030	7,159
Distributions to stockholders other than in own stock	200	163	98	192	586	763	569	541
Inactive corporations, number of returns	43,741	33,335	36,678	34,822	47,068	50,715	58,490	63,692

X Not applicable. ¹ Consists of business receipts, interest less amortizable bond premium, rents, royalties, net gain from capital assets (as defined by law) and other property, dividends, and other taxable income.

² Net income (less deficit) is a tax concept and therefore excludes wholly tax-exempt interest; beginning 1963, includes certain constructive receipts from foreign subsidiaries.

³ For 1940, includes defense tax. Beginning 1962, data are after adjustment for investment credit.

Source: Treasury Dept., Internal Revenue Service; *Statistics of Income, Corporation Income Tax Returns*.

No. 562. ESTIMATED OWNERSHIP OF FEDERAL SECURITIES: 1940 TO 1966

[In billions of dollars, except percent. As of December 31. Par values, except U.S. savings bonds series A to F and J included at current redemption value. Data refer to securities issued or guaranteed by the U.S. Government, excluding guaranteed securities held by the Treasury]

OWNERSHIP	1940	1945	1950	1955	1960	1964	1965	1966
Total outstanding	50.9	278.7	256.7	280.8	290.4	318.7	321.4	329.8
Commercial banks ¹	17.3	90.8	61.8	62.0	62.1	64.0	60.8	57.2
Federal Reserve banks	2.2	24.3	20.8	24.8	27.4	37.0	40.8	44.3
U.S. Government investment accounts	7.6	27.0	39.2	51.7	55.1	60.6	61.9	68.8
Private nonbank investors	23.9	136.6	134.9	142.3	145.8	157.1	158.0	159.5
Individuals ²	10.6	64.1	66.3	65.0	66.1	70.0	72.3	75.6
Insurance companies	6.9	24.0	18.7	14.6	11.9	11.1	10.4	9.6
Mutual savings banks	3.2	10.7	10.9	8.5	6.3	5.7	5.4	4.7
Corporations ³	2.0	22.2	19.7	23.2	18.7	17.9	15.5	14.7
State and local governments	5	6.5	8.8	15.4	18.7	21.2	22.9	23.8
Foreign and international ⁴	.2	2.4	4.3	7.5	13.0	16.7	16.7	14.3
Other ⁵	.5	6.6	6.2	8.1	11.2	14.5	14.7	16.7
PERCENT DISTRIBUTION								
Total outstanding	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial banks ¹	34.0	32.6	24.1	22.1	21.4	20.1	18.9	17.4
Federal Reserve banks	4.3	8.7	8.1	8.8	9.4	11.6	12.7	13.4
U.S. Government investment accounts	14.9	9.7	15.3	18.4	19.0	19.0	19.3	20.9
Private nonbank investors	47.0	49.0	52.6	50.7	50.2	49.3	49.2	48.4
Individuals ²	20.8	23.0	25.8	23.2	22.8	22.0	22.5	22.9
Insurance companies	13.6	8.6	7.3	5.2	4.1	3.5	3.2	2.9
Mutual savings banks	6.3	3.8	4.2	3.0	2.2	1.8	1.7	1.4
Corporations ³	3.9	8.0	7.7	8.3	6.4	5.6	4.8	4.5
State and local governments	1.0	2.3	3.4	5.5	6.4	6.6	7.1	7.2
Foreign and international ⁴	0.4	0.9	1.7	2.7	4.5	5.2	5.2	4.3
Other ⁵	1.0	2.4	2.4	2.9	3.9	4.6	4.6	5.1

¹ Consists of commercial banks, trust companies, and stock savings banks in the U.S. and outlying areas.

² Includes partnerships and personal trust accounts. ³ Exclusive of banks and insurance companies.

⁴ Consists of the investments of foreign balances and international accounts in the U.S. ⁵ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

Source: Treasury Dept.; *Treasury Bulletin*.

No. 563. PUBLIC AND PRIVATE DEBT: 1940 TO 1966

[In billions of dollars. Data as of end of calendar year except State and local government debt as of June 30. See text, p. 383. See also *Historical Statistics, Colonial Times to 1957*, series X 423-434]

YEAR	Public and private, total	PUBLIC			PRIVATE						
		Total ¹	Federal ¹	State and local ²	Total	Corporate		Individuals and noncorporate			
						Long-term ³	Short-term ³	Mortgage		Nonmortgage	
								Farm	Non-farm	Farm ⁴	Non-farm ⁵
GROSS DEBT											
1940.....	215.8	73.8	53.6	20.2	142.0	51.2	37.7	6.5	26.0	2.6	17.9
1945.....	463.3	309.2	292.6	16.6	154.1	45.3	54.2	4.8	27.0	2.5	20.4
1950.....	566.4	290.6	266.4	24.2	275.8	72.2	94.9	6.1	59.4	6.2	37.2
1955.....	786.4	345.0	301.8	43.2	441.3	108.1	142.9	9.1	108.7	9.7	62.8
1960.....	1,037.2	389.2	322.1	67.1	648.0	168.0	193.6	12.8	174.5	12.3	86.9
1961.....	1,100.5	402.7	330.2	72.5	697.8	180.5	207.0	13.9	190.4	13.6	92.4
1962.....	1,176.1	422.6	341.7	80.9	753.5	194.9	221.3	15.2	206.3	15.0	100.8
1963.....	1,256.6	435.4	348.7	86.7	821.1	210.9	238.7	16.8	225.5	16.4	112.8
1964.....	1,342.3	450.5	358.3	92.2	891.8	233.4	254.2	18.9	244.4	17.1	123.8
1965.....	1,435.5	457.0	356.9	100.1	978.6	255.8	283.9	21.2	263.2	18.1	136.2
1966.....	1,539.2	476.8	370.1	105.7	1,063.4	281.5	313.9	23.3	278.5	18.8	147.4
NET DEBT											
1940.....	189.9	61.3	44.8	16.5	128.6	43.7	31.9	6.5	26.0	2.6	17.9
1945.....	406.3	266.4	252.7	13.7	139.9	38.3	47.0	4.8	27.0	2.5	20.4
1950.....	490.3	239.4	218.7	20.7	250.9	60.1	81.9	6.1	59.4	6.2	37.2
1955.....	672.3	269.8	231.5	38.4	402.5	90.0	122.2	9.1	108.7	9.7	62.8
1960.....	890.2	301.0	241.0	60.0	589.2	139.1	163.6	12.8	174.5	12.3	86.9
1961.....	947.7	313.1	248.1	65.0	634.6	149.3	175.0	13.9	190.4	13.6	92.4
1962.....	1,016.7	331.2	257.5	73.7	685.5	161.2	187.0	15.2	206.3	15.0	100.8
1963.....	1,089.5	341.9	262.4	79.5	747.6	174.4	201.7	16.8	225.5	16.4	112.8
1964.....	1,166.4	354.6	269.4	85.2	811.8	192.9	214.8	18.9	244.4	17.1	123.8
1965.....	1,257.6	367.6	272.5	95.1	890.0	211.3	239.9	21.2	263.2	18.1	136.2
1966.....	1,346.1	380.8	279.9	100.9	965.2	232.4	264.8	23.3	278.5	18.8	147.4

¹ Includes categories of debt not subject to statutory debt limit. Net Federal debt defined as gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by U.S. Treasury and other Federal agencies; it thus equals Federal Government and agency debt held by the public.

² Includes State loans to local units.

³ Long-term debt, original maturity of 1 year or more from date of issue; short-term, less than 1 year.

⁴ Debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies; farmers' financial and consumer debt included under "nonfarm" category.

⁵ Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes.

Source: Dept. of Commerce, Office of Business Economics; *Survey of Current Business*, July 1960, July 1964, and May 1967. (Based on data from various governmental agencies.)

No. 564. U.S. SAVINGS BONDS—AMOUNTS OUTSTANDING, SALES, ACCRUED DISCOUNTS, AND REDEMPTIONS: 1935 TO 1966

[In millions of dollars. As of December 31]

PERIOD OR YEAR	Amounts outstanding at end of period ¹	Funds received from sales	Accrued discounts	Redemptions ²	YEAR	Amounts outstanding at end of period ¹	Funds received from sales	Accrued discounts	Redemptions ²
1935-41.....	6,140	6,486	201	547	1950.....	58,019	6,074	1,104	5,840
1942.....	15,050	9,157	102	349	1955.....	57,924	6,276	1,216	7,301
1943.....	27,363	13,729	169	1,585	1960.....	47,159	4,350	1,262	6,732
1944.....	40,361	16,044	295	3,341	1965.....	50,324	4,486	1,527	5,441
1945.....	48,183	12,937	484	5,558	1966.....	50,752	4,860	1,591	6,000

¹ Interest-bearing debt only.

² Comprises both matured and unmatured bonds.

Source: Treasury Dept. Monthly data published currently in *Treasury Bulletin* and *Federal Reserve Bulletin*.

No. 565. PUBLIC DEBT OF THE FEDERAL GOVERNMENT: 1900 TO 1966

[In millions of dollars, except as indicated. As of June 30. Prior to 1920, on basis of public debt accounts; 1920 to 1952, on basis of daily Treasury statements; beginning 1953, on basis of *Monthly Statement of Receipts and Expenditures of the U.S. Government*. See also *Historical Statistics, Colonial Times to 1857*, series Y 354, 368, 369, and 372]

YEAR	GROSS DEBT			INTEREST PAID		YEAR	GROSS DEBT			INTEREST PAID	
	Total	Per capita ¹	Interest bearing ²	Total	Percent of Federal expenditures ³		Total	Per capita ¹	Interest bearing ²	Total	Percent of Federal expenditures ³
1900.....	1,263	\$17	1,023	40	7.7	1940.....	42,968	\$325	42,376	1,041	11.5
1905.....	1,132	14	895	25	4.3	1941.....	48,961	367	48,387	1,111	8.4
1910.....	1,147	12	913	21	3.1	1942.....	72,422	537	71,968	1,260	3.7
1915.....	1,191	12	970	23	3.0	1943.....	136,696	1,000	135,380	1,808	2.3
1917.....	2,976	29	2,713	25	1.3	1944.....	201,003	1,452	199,543	2,609	2.7
1918.....	12,455	119	12,198	190	1.5	1945.....	258,682	1,849	256,357	3,617	3.7
1919.....	25,485	243	25,237	619	3.3	1946.....	269,422	1,905	268,111	4,722	7.8
1920.....	24,299	228	24,063	1,020	15.9	1947.....	258,286	1,792	255,113	4,958	12.7
1921.....	23,977	221	23,739	999	19.5	1948.....	252,292	1,721	250,063	5,211	15.8
1922.....	22,963	209	22,710	991	29.4	1949.....	252,770	1,695	250,762	5,339	13.5
1923.....	22,350	200	22,007	1,056	32.0	1950.....	257,357	1,697	255,209	5,750	14.5
1924.....	21,251	186	20,981	941	30.9	1951.....	255,222	1,654	252,852	5,613	12.7
1925.....	20,516	177	20,211	882	28.8	1952.....	259,105	1,651	256,863	5,859	9.0
1926.....	19,643	167	19,384	832	26.9	1953.....	266,071	1,667	263,946	6,504	8.8
1927.....	18,512	156	18,253	787	26.5	1954.....	271,280	1,670	268,910	6,382	9.4
1928.....	17,604	146	17,318	732	23.6	1955.....	274,374	1,660	271,741	6,370	9.9
1929.....	16,931	139	16,639	678	20.6	1956.....	272,751	1,621	269,888	6,787	10.2
1930.....	16,185	132	15,922	659	19.2	1957.....	270,527	1,580	268,486	7,244	10.4
1931.....	16,801	135	16,520	612	17.1	1958.....	276,343	1,587	274,698	7,607	10.6
1932.....	19,487	156	19,161	599	12.9	1959.....	284,706	1,606	281,833	7,593	9.4
1933.....	22,539	179	22,158	689	14.9	1960.....	286,331	1,585	283,241	9,180	11.9
1934.....	27,053	214	26,480	757	11.3	1961.....	298,971	1,573	285,672	8,957	10.9
1935.....	28,701	226	27,645	821	12.6	1962.....	298,201	1,598	294,442	9,120	10.3
1936.....	33,779	264	32,989	749	8.8	1963.....	305,860	1,615	301,954	9,895	10.6
1937.....	36,425	283	35,800	866	11.2	1964.....	311,713	1,623	307,357	10,666	10.8
1938.....	37,165	286	36,576	926	13.6	1965.....	317,274	1,631	313,113	11,346	11.7
1939.....	40,440	309	39,886	941	10.6	1966.....	319,907	1,625	315,431	12,014	11.2

¹ Based on estimated U.S. population as of July 1; prior to 1959, excludes Alaska, and 1960, Hawaii.

² Excludes bonds issued to Pacific railways and Navy pension fund.

³ Calculated on total Federal expenditures which have not been reduced by the amounts of Interfund transactions representing interest payments and certain other payments to Treasury.

No. 566. PUBLIC INTEREST-BEARING DEBT OF THE FEDERAL GOVERNMENT: 1940 TO 1966

[In millions of dollars. As of June 30. See headnote, table 565. See also *Historical Statistics, Colonial Times to 1857*, series Y 372 and 375-379]

ITEM	1940	1945	1950	1955	1960	1964	1965	1966
Total.....	42,376	256,357	255,209	271,741	283,241	307,357	313,113	315,431
Public issues.....	37,602	237,545	222,853	228,491	238,342	260,729	264,463	264,311
Marketable.....	34,436	181,319	155,310	155,206	183,845	206,489	208,695	209,127
Bills.....	1,302	17,041	13,533	19,514	33,415	50,740	53,665	54,929
Certificates.....	(X)	34,136	18,418	13,836	17,650	-	-	1,652
Notes.....	6,383	23,497	20,404	40,729	51,483	67,284	52,549	50,649
Treasury bonds ¹	26,555	106,449	102,795	81,057	81,247	88,464	102,451	101,897
Other bonds ²	196	196	160	71	³ 50	(X)	(X)	(X)
Nonmarketable.....	3,166	56,226	67,544	73,285	54,497	54,240	55,768	55,183
U.S. savings bonds.....	2,905	45,586	57,536	58,305	47,544	49,299	50,043	50,537
Treasury savings notes.....	(X)	10,136	8,472	1,913	(X)	(X)	(X)	(X)
Treasury bonds, investment series.....	(X)	(X)	954	12,589	6,783	3,546	3,256	2,692
Other ⁴	261	505	582	417	170	1,395	2,469	1,954
Special issues.....	4,775	18,812	32,356	43,250	44,899	46,627	48,650	51,120

- Represents zero. X Not applicable.

¹ Bank eligible bonds; for 1945 and 1950 also includes bank restricted bonds.

² Comprises postal savings and Panama Canal bonds, and for 1940 and 1945, also conversion bonds.

³ Panama Canal bonds only.

⁴ Comprises depositary bonds, and adjusted service bonds until they matured on June 15, 1945. Also includes Armed Forces leave bonds for 1950; Treasury bonds, Rural Electrification Administration series; certificates of indebtedness, foreign series, and foreign currency series; Treasury notes, foreign series; Treasury bonds, foreign series and foreign currency series; Treasury certificates, and U.S. retirement plan bonds, beginning 1963; and Treasury bonds beginning 1964.

Source of tables 565 and 566: Treasury Dept.; *Annual Report of the Secretary*, Statement of the Public Debt. In *Daily Statement of the U.S. Treasury*, and *Treasury Bulletin*.

No. 567. MARKETABLE INTEREST-BEARING PUBLIC DEBT: 1950 TO 1966

[In millions of dollars, except as indicated. As of June 30. All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date]

YEAR	Total amount outstanding	MATURITY CLASSES					Average length
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over	
1950.....	155,310	42,338	51,292	7,792	28,035	25,853	8 yrs. 2 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1960.....	183,845	70,467	72,944	20,246	12,630	7,658	4 yrs. 4 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
PERCENT DISTRIBUTION							
1950.....	100.0	27.3	33.0	5.0	18.1	16.6	(X)
1955.....	100.0	32.0	25.2	22.1	18.4	2.3	(X)
1960.....	100.0	38.3	39.6	11.0	6.9	4.2	(X)
1963.....	100.0	41.9	28.5	18.4	4.1	7.1	(X)
1964.....	100.0	39.4	31.7	16.9	4.0	7.9	(X)
1965.....	100.0	42.0	26.9	18.8	4.0	8.3	(X)
1966.....	100.0	42.6	29.1	16.1	4.0	8.1	(X)

X Not applicable.

Source: Treasury Dept.; *Treasury Bulletin*.

No. 568. INTEREST-BEARING GOVERNMENT SECURITIES OUTSTANDING: 1940 TO 1966

[In millions of dollars. As of June 30. U.S. Government data on basis of *Daily Treasury Statement*. Par values, except U.S. savings bonds series A to F and J, when included, are at current redemption values]

ITEM	1940	1945	1950	1955	1960	1964	1965	1966
Total outstanding.....	70,117	274,191	280,505	317,424	358,212	411,334	426,362	438,358
By tax status:								
Tax exempt.....	65,327	42,847	36,841	46,220	67,960	91,300	99,200	104,800
Wholly ¹	30,240	17,191	23,964	42,834	66,475	91,300	99,200	104,800
Partially ²	35,087	25,656	12,877	3,386	1,485	-	-	-
Taxable ³	15	212,532	211,309	227,954	245,353	273,407	278,512	282,438
U.S. Government special issues.....	4,775	18,812	32,356	43,250	44,899	46,627	48,650	51,120
By issuer:								
U.S. Government ⁴	47,874	256,766	255,226	271,785	283,380	308,169	313,702	315,892
Federal instrumentalities ⁵	2,199	1,008	1,475	2,876	8,407	11,865	13,460	17,666
State and local governments ⁶	20,044	16,417	23,804	42,763	66,425	91,300	99,200	104,800

- Represents zero.

¹ Interest is exempt from both normal and surtax rates of Federal income tax.

² Interest is exempt only from normal rates of Federal income tax.

³ Interest is subject to both normal and surtax rates of Federal income tax.

⁴ Includes guaranteed securities of Federal instrumentalities except those held by Treasury.

⁵ Nonguaranteed securities. Excludes stocks and interagency loans.

⁶ Wholly tax-exempt. Includes governments of outlying areas. Excludes obligations of Philippines after June 30, 1945, and Puerto Rico after June 30, 1952.

Source: Treasury Dept.; *Annual Report of the Secretary*.

No. 569. CIVILIAN EMPLOYMENT AND PAYROLLS OF THE FEDERAL GOVERNMENT, BY BRANCH: 1940 TO 1967

[Includes data for employees in outlying areas of the U.S. and in foreign countries. Monthly employment figures represent number in active-duty status as of last day of month, including intermittent employees who worked during month. Annual employment figures are averages of monthly figures. Payrolls are totals for calendar year or month, as indicated. Excludes employees of Central Intelligence Agency and, beginning August 1950, those of the National Security Agency, for security reasons. Employees of General Accounting Office and Government Printing Office included with legislative branch. See *Historical Statistics, Colonial Times to 1957*, series Y 241-250, for employment for years ending June 30]

YEAR AND MONTH	EMPLOYMENT (1,000)					PAYROLLS (mil. dol.)				
	Total ¹	Rate per 1,000 population	Executive ¹	Legislative	Judicial	Total ¹	Percent of total Federal expenditures	Executive ¹	Legislative	Judicial
1940.....	1,053	8.0	1,033	17	2	1,908	21.1	1,860	40	8
1945.....	3,526	27.0	3,496	27	3	8,019	8.2	7,933	77	10
1950.....	2,079	12.7	2,052	23	4	6,966	17.6	6,846	101	19
1955.....	2,402	14.3	2,376	22	4	10,295	16.0	10,140	122	26
1957.....	2,422	13.9	2,395	22	5	11,199	16.2	11,036	133	30
1958.....	2,389	13.5	2,362	22	5	12,181	17.1	12,004	143	34
1959.....	2,393	13.2	2,366	23	5	12,541	15.6	12,358	148	34
1960.....	² 2,430	13.1	² 2,403	23	5	² 13,243	17.3	² 13,052	154	36
1961.....	2,441	13.1	2,412	23	5	14,074	17.3	13,872	164	39
1962.....	2,505	13.3	2,476	24	6	14,919	17.0	14,704	172	43
1963.....	2,525	13.1	2,496	24	6	15,946	17.2	15,717	183	46
1964.....	2,510	12.9	2,479	25	6	16,984	17.4	16,737	194	52
1965.....	2,539	12.8	2,507	25	6	18,020	17.6	17,746	216	58
1966.....	2,750	13.5	2,718	26	6	19,826	18.5	19,535	231	60
1967, March..	2,903	(NA)	2,871	27	6	1,802	(NA)	1,777	20	6

NA Not available.

¹ Includes Christmas help of the Post Office Dept.

² Includes 437,008 temporary, piece-rate workers on the 1960 Census.

Source: Civil Service Commission; *Monthly Report of Federal Employment*, and unpublished data.

No. 570. CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT—SUMMARY: 1950 TO 1966

[In thousands, except percent. As of December 31. Excludes Central Intelligence Agency; temporary Christmas help of the Post Office Department; and, beginning October 1959, National Security Agency. Distribution by sex is estimated]

ITEM	UNITED STATES ¹					WASHINGTON, D.C., STANDARD METROPOLITAN STATISTICAL AREA ²				
	1950	1955	1960	1965	1966	1950	1955	1960	1965	1966
Paid employment	2,020	2,153	2,213	2,403	2,645	238	227	236	275	297
Male.....	1,544	1,639	1,668	1,813	1,957	132	131	140	165	175
Female.....	476	514	545	590	688	106	96	96	110	122
Percent female.....	24	24	25	25	26	44	42	41	40	41
Full time.....	1,854	2,035	2,084	2,267	2,440	234	224	231	268	286
Other.....	166	118	129	136	205	4	3	5	7	11
Competitive service.....	1,859	1,965	2,041	2,201	2,405	211	193	202	231	249
Career.....	1,457	1,565	1,676	1,788	1,832	177	158	162	173	182
Career-conditional.....		246	251	298	414		21	33	49	56
Temporary and indefinite.....		402	154	114	115		14	8	9	11
Excepted service ²	161	189	172	202	240	27	34	34	44	48
Permanent.....	134	101	100	112	115	25	28	26	32	33
Other.....	27	87	72	90	125	2	6	8	12	15
White-collar.....	1,448	1,492	1,639	1,850	2,025	208	187	198	237	257
Blue-collar.....	572	661	574	553	619	30	41	38	38	39

¹ Prior to 1960, excludes Alaska and Hawaii. ² See footnote 1, table 573.

³ Persons excepted from competitive requirements of Civil Service Act.

Source: Civil Service Commission; *Annual Report*, monthly report, *Federal Employment Statistics Bulletin*, and unpublished data.

NO. 571. PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT, BY AGENCY: 1955 TO 1967

[As of June 30, except as noted. See headnote, table 569. See also *Historical Statistics, Colonial Times to 1967*, series Y 241-250]

AGENCY	1955	1960	1963	1964	1965	1966	1967 ¹
All agencies	2,397,309	2,398,704	2,527,960	2,500,503	2,527,941	2,759,019	2,869,782
Legislative branch	21,711	22,886	24,523	25,048	25,947	26,908	27,099
Judicial branch	4,136	4,992	5,738	5,810	5,904	5,987	6,252
Executive branch	2,371,462	2,370,826	2,497,699	2,469,645	2,496,090	2,726,144	2,836,431
Executive Office of the President:							
White House Office	290	446	388	349	333	295	267
Bureau of the Budget	444	434	510	520	524	626	579
Executive Mansion and Grounds	70	70	77	74	71	68	65
National Security Council	28	65	39	43	38	37	40
Office of Economic Opportunity ²	(X)	(X)	(X)	(X)	1,259	2,908	2,357
Office of Emergency Planning ³	1,015	1,833	477	350	372	414	401
Office of Science and Technology ⁴	(X)	(X)	68	69	91	51	93
All other	63	39	100	137	183	284	276
Executive departments:							
Agriculture	55,503	98,694	115,779	108,476	113,017	118,585	105,225
Commerce ⁵	46,077	49,300	32,343	33,261	33,668	39,875	40,776
Defense:							
Office of the Secretary	1,954	1,865	2,232	2,085	2,297	2,521	2,637
Department of the Army	461,986	390,046	375,932	369,558	366,726	405,544	462,594
Department of the Navy	410,564	347,760	343,970	332,678	333,271	356,744	382,633
Department of the Air Force	312,076	307,449	296,982	289,724	291,500	306,915	324,402
Other Defense activities	-	-	30,891	35,711	39,981	66,402	74,079
Health, Education, and Welfare	40,405	61,641	81,062	83,293	87,316	99,810	99,908
Housing and Urban Development ⁷	11,082	11,105	14,160	13,840	13,777	14,462	13,799
Interior	54,322	56,111	72,518	*69,082	70,711	74,957	66,664
Justice	39,686	30,942	32,081	32,485	33,222	33,733	32,985
Labor	5,051	7,096	9,567	9,238	9,531	10,018	9,707
Post Office	511,613	562,868	587,161	585,313	595,512	676,423	699,253
State ⁸	27,495	37,983	42,411	41,392	40,656	42,638	43,517
Agency for International Development ¹⁰	(X)	11 14,443	16,782	15,545	15,098	15,472	16,460
Peace Corps ¹⁰	(X)	(X)	1,110	1,171	1,104	1,388	1,426
Transportation ¹²	(X)	(X)	(X)	(X)	(X)	(X)	2
Treasury	79,180	76,179	86,579	86,748	88,761	91,356	96,958
Independent agencies:							
American Battle Monuments Commission	775	461	422	439	439	439	436
Arms Control and Disarmament Agency ¹⁰	(X)	(X)	153	170	175	187	173
Atomic Energy Commission	6,076	6,907	7,120	7,268	7,329	7,443	7,262
Board of Governors, Federal Reserve System	588	598	622	633	667	693	684
Canal Zone Government	2,487	2,625	2,814	2,877	3,028	2,993	3,247
Civil Aeronautics Board	528	755	851	840	846	824	813
Civil Service Commission	3,864	3,579	4,085	3,887	3,789	4,385	5,066
Commission on Civil Rights ¹³	(X)	82	79	89	109	167	151
Equal Employment Opportunity Commission ³	(X)	(X)	(X)	(X)	19	227	288
Export-Import Bank	148	237	300	292	308	302	293
Farm Credit Administration	14 1,078	245	238	233	235	239	231
Federal Aviation Agency ¹⁵	(X)	38,132	46,313	45,377	45,257	43,487	42,737
Federal Communications Comm.	1,094	1,403	1,515	1,527	1,541	1,641	1,465
Federal Deposit Insurance Corp.	1,127	1,249	1,236	1,316	1,544	1,572	1,535
Federal Home Loan Bank Board ¹⁶	(X)	1,000	1,250	1,299	1,300	1,288	1,241
Federal Maritime Commission ¹⁷	(X)	(X)	251	231	251	257	249
Federal Mediation and Conciliation Service	357	347	398	414	422	436	440
Federal Power Commission	657	859	1,218	1,132	1,163	1,163	1,135
Federal Trade Commission	584	782	1,177	1,144	1,157	1,136	1,131
Foreign Claims Settlement Comm.	161	47	144	207	185	191	178
General Services Administration	25,729	28,211	32,650	34,897	36,524	38,167	38,043
Information Agency	10,145	10,915	11,793	11,971	11,628	11,802	11,859
Interstate Commerce Commission	1,822	2,381	2,427	2,382	2,427	2,381	2,319
Nat'l Aero. and Space Admin. ¹⁸	7,508	10,232	29,934	32,499	34,049	35,708	34,309
Nat'l Capital Housing Authority	276	331	453	439	423	501	649
National Labor Relations Board	1,150	1,750	1,982	2,030	2,252	2,326	2,257
National Mediation Board	110	129	143	139	135	139	138
National Science Foundation	170	734	1,099	1,063	1,116	1,121	985
Panama Canal Company	12,833	11,436	12,152	11,896	11,936	12,205	12,399
Railroad Retirement Board	2,344	2,234	1,995	1,847	1,767	1,707	1,698

See footnotes at end of table.

**No. 571. PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT, BY AGENCY:
1955 to 1967—Continued**

AGENCY	1955	1960	1963	1964	1965	1966	1967 ¹
Independent agencies—Continued							
Renegotiation Board.....	540	284	223	206	184	179	170
St. Lawrence Seaway Development Corporation.....	33	159	163	160	164	175	157
Securities and Exchange Comm.....	666	980	1,388	1,379	1,420	1,385	1,330
Selective Service System.....	7,123	6,230	6,916	7,108	7,587	9,047	9,054
Small Business Administration.....	736	2,244	3,387	3,378	3,751	4,106	3,971
Smithsonian Institution.....	986	1,555	1,930	1,889	2,334	2,414	2,289
Soldiers' Home.....	1,020	1,041	1,073	1,123	1,134	1,141	1,106
Tariff Commission.....	198	271	288	289	298	294	275
Tax Court of the United States.....	141	153	157	156	154	156	147
Tennessee Valley Authority.....	19,854	14,993	18,075	17,353	16,797	17,943	16,453
Veterans Administration.....	177,656	172,338	172,903	172,171	167,059	170,228	168,421
Virgin Islands Corporation ¹⁰	785	705	721	591	15	8	(X)
All other.....	209	286	334	278	355	375	420

- Represents zero. X Not applicable. ¹ As of Jan. 31.

² Includes 33,480 appointments under the Youth Opportunity Campaign. ³ Established in 1964.

⁴ 1955 includes Federal Civil Defense Administration, which was combined with Office of Defense Mobilization in 1958; became Office of Emergency Planning in 1961. ⁵ Established in 1962.

⁶ 1960 figure includes 15,574 temporary piece-rate workers on 1960 Census.

⁷ Housing and Home Finance Agency transferred to the new Department of Housing and Urban Development in 1965.

⁸ Includes employees hired under the Public Works Acceleration Act by the Dept. of the Interior.

⁹ For 1955, includes Foreign Operations Administration and for 1960, Development Loan Fund. Those 2 agencies were transferred to Dept. of State in 1956, and 1962, respectively. ¹⁰ Established in 1961.

¹¹ International Cooperation Administration, predecessor of AID. ¹² Established January 1967.

¹³ Established in 1957. ¹⁴ Includes Federal Intermediate Credit Banks and Central Bank for Cooperatives under Farm Credit Administration supervision.

¹⁵ Established only in 1958. ¹⁶ Became an independent agency in 1955.

¹⁷ Became an independent agency in 1961.

¹⁸ National Advisory Committee for Aeronautics became National Aeronautics and Space Administration in 1958. ¹⁹ Terminated June 30, 1966.

Source: Civil Service Commission; *Annual Report and Monthly Report of Federal Employment*.

No. 572. PAID CIVILIAN EMPLOYMENT IN FULL-TIME POSITIONS IN THE FEDERAL GOVERNMENT: 1950 to 1966

[Employees in thousands. As of June 30. Prior to 1960, excludes Alaska and Hawaii. Excludes employees of Congress, Federal Courts, and Maritime seamen of Department of Commerce, U.S. citizens working abroad, and small number for whom rates were not reported]

COMPENSATION AUTHORITY	1950		1955		1960		1966	
	Em- ployees	Aver- age pay ¹	Em- ployees	Aver- age pay ¹	Em- ployees	Aver- age pay ¹	Em- ployees	Aver- age pay ¹
Total.....	1,628	\$3,504	2,046	\$4,416	2,083	\$5,441	2,411	\$7,115
Classification Act of 1949.....	801	3,667	887	4,689	954	5,697	1,167	7,898
General schedule ¹	702	3,788						
Crafts, protective, and custodial schedule ²	99	2,807	673	4,111	586	5,386	596	6,014
Wage Board ³	430	3,133						
Postal Pay Act.....	362	3,488	432	4,197	483	4,853	568	6,437
Other acts and admin. orders.....	35	4,502	54	5,477	61	6,617	79	8,744

¹ Arithmetic means based on annual rates and other rates converted to annual equivalents.

² Beginning 1955, under amended Classification Act of 1949, approximately $\frac{1}{4}$ of CPC employees were classified under General Schedule, and $\frac{3}{4}$ were classified under Wage Boards.

Source: Civil Service Commission; annual report, *Pay Structure of the Federal Civil Service*.

No. 573. PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT—TOTAL, 1939 TO 1966, AND BY AGENCY, 1966, BY STATES AND OTHER AREAS

[As of December 31. Partially estimated. Excludes Central Intelligence Agency, temporary Christmas help of the Post Office Department, and, beginning 1960, National Security Agency]

STATE OR OTHER AREA	TOTAL EMPLOYMENT				EMPLOYMENT BY AGENCY, 1966			
	1939	1950	1960	1966	Department of Defense	Post Office Department	Veterans Administration	Other agencies
Total	967,765	2,177,008	2,372,580	2,862,988	1,229,779	716,096	167,299	749,814
United States.....	933,276	2,055,157	2,212,848	2,644,774	1,076,265	714,015	166,326	688,168
Washington, D.C.,								
SMAS ¹	132,516	237,736	235,864	296,676	87,079	19,691	5,608	184,268
50 States ¹	800,760	1,817,421	1,976,984	2,348,098	989,186	694,324	160,718	503,870
Alabama.....	12,975	37,852	60,867	60,510	31,986	8,034	3,686	16,804
Alaska.....	2,429	13,237	12,556	14,287	6,745	825	30	6,667
Arizona.....	7,081	12,386	19,797	24,422	8,241	4,390	1,548	10,243
Arkansas.....	10,368	15,096	13,107	16,161	4,445	4,937	2,675	4,104
California.....	51,281	211,116	239,464	305,725	168,951	73,389	15,040	48,345
Colorado.....	9,764	25,574	33,909	40,968	16,716	7,276	1,949	15,027
Connecticut.....	6,864	10,433	14,649	18,019	3,663	10,187	1,827	2,342
Delaware.....	1,396	2,075	3,372	4,208	1,423	1,658	501	626
Florida.....	10,996	33,162	47,950	65,163	30,301	18,495	3,252	13,115
Georgia.....	13,243	47,860	55,500	75,971	43,437	13,701	3,564	15,269
Hawaii.....	5,721	21,867	22,091	26,202	21,742	1,820	79	2,561
Idaho.....	3,934	5,163	6,214	7,841	513	2,035	373	4,920
Illinois.....	50,253	95,960	98,915	112,176	29,972	51,687	10,037	20,480
Indiana.....	12,925	34,348	31,682	39,291	15,671	14,903	2,786	5,931
Iowa.....	10,634	15,483	15,790	17,514	817	9,738	2,541	4,418
Kansas.....	9,465	19,825	21,058	21,367	5,625	8,103	2,882	4,757
Kentucky.....	12,255	27,695	27,604	34,709	17,027	8,530	2,078	7,074
Louisiana.....	13,107	23,142	22,878	28,135	7,992	8,409	2,371	9,363
Maine.....	7,979	10,921	17,295	16,356	10,037	3,854	951	1,614
Maryland ¹	20,656	41,862	45,315	58,451	28,182	8,095	2,576	18,998
Massachusetts.....	36,484	54,931	62,246	65,320	22,652	26,478	5,950	10,240
Michigan.....	19,474	40,049	42,309	53,149	13,413	25,803	4,814	9,119
Minnesota.....	13,993	23,135	24,592	29,095	2,328	14,887	3,951	7,899
Mississippi.....	11,770	15,144	15,696	19,414	7,349	4,582	2,048	5,435
Missouri.....	23,215	50,549	49,959	63,403	21,717	21,146	3,453	17,087
Montana.....	9,463	7,937	8,405	10,252	1,400	2,241	487	6,124
Nebraska.....	9,203	18,489	15,402	15,232	3,471	6,444	1,520	3,797
Nevada.....	3,028	4,904	5,842	7,865	2,750	1,618	324	3,173
New Hampshire.....	3,701	3,023	3,595	4,687	971	2,267	346	1,108
New Jersey.....	19,641	16,676	53,835	65,624	29,648	24,632	3,519	7,825
New Mexico.....	6,455	13,164	22,790	25,691	11,670	2,626	942	10,453
New York.....	97,155	169,771	179,784	183,069	32,984	95,054	16,266	38,765
North Carolina.....	11,231	24,730	28,491	35,641	13,335	11,444	3,682	7,180
North Dakota.....	4,356	6,743	5,863	7,358	1,400	2,751	442	2,765
Ohio.....	32,508	89,064	88,785	99,914	38,997	35,875	7,022	18,020
Oklahoma.....	11,566	37,461	42,098	54,162	33,772	8,171	1,620	10,599
Oregon.....	9,899	16,227	19,964	23,374	3,683	6,310	1,747	11,634
Pennsylvania.....	59,163	123,210	129,084	142,822	71,301	42,916	9,897	18,708
Rhode Island.....	7,379	11,225	12,343	14,559	9,586	3,377	793	893
South Carolina.....	10,107	19,825	22,461	28,941	18,676	5,448	1,601	3,316
South Dakota.....	5,017	8,372	8,984	9,135	1,210	2,641	1,455	3,829
Tennessee.....	18,356	39,779	34,052	39,285	7,153	10,720	4,516	16,876
Texas.....	29,818	97,432	112,647	143,412	73,689	31,208	8,208	30,307
Utah.....	4,075	24,526	26,443	40,820	30,240	2,917	1,072	6,591
Vermont.....	2,659	2,980	3,057	3,379	65	1,876	416	1,023
Virginia ¹	24,799	67,547	66,898	79,356	52,337	10,191	4,104	12,724
Washington.....	19,808	57,697	45,643	54,461	26,036	10,822	3,016	14,587
West Virginia.....	5,950	10,523	10,540	12,315	1,160	5,103	2,130	3,922
Wisconsin.....	13,791	20,073	20,368	23,798	1,994	12,941	4,007	4,856
Wyoming.....	3,335	5,659	4,695	5,159	713	1,169	815	2,462
Undistributed.....	-	1,519	10	-	-	-	-	-
Outside United States.....	34,489	121,851	159,732	218,214	153,514	2,081	973	61,646
Puerto Rico.....	2,678	5,259	7,043	8,741	3,008	1,956	648	2,529
Other outlying areas.....	26,731	36,807	25,175	26,744	10,367	110	2	16,265
Foreign countries.....	5,080	83,285	127,514	182,729	139,539	15	323	42,862

- Represents zero.

¹ Beginning 1950, Washington, D.C., Standard Metropolitan Statistical Area includes Dist. of Columbia; Alexandria and Falls Church cities, Arlington and Fairfax Counties, Virginia; and Montgomery and Prince Georges Counties, Maryland; and for 1966, Fairfax city, Virginia. These areas excluded from data for 50 States.

² Relates to District of Columbia only.

Source: Civil Service Commission; monthly report, *Federal Employment Statistics Bulletin*.

No. 574. ACCESSIONS TO AND SEPARATIONS FROM PAID CIVILIAN EMPLOYMENT IN THE FEDERAL GOVERNMENT: 1950 TO 1966

[For years ending June 30. Includes accessions and separations of part-time and intermittent employees]

ITEM	UNITED STATES ¹				WASHINGTON, D.C., STANDARD METROPOLITAN STATISTICAL AREA ²			
	1950	1955	1960	1966	1950	1955	1960	1966
Accessions, total number	414, 973	520, 825	496, 856	804, 414	43, 274	46, 171	48, 068	85, 397
Average monthly rate ³	1. 9	2. 0	1. 9	2. 8	1. 7	1. 7	1. 8	2. 7
Separations, total number	494, 755	503, 068	480, 526	596, 293	48, 774	42, 479	41, 780	67, 305
Average monthly rate ³	2. 2	2. 0	1. 8	2. 1	1. 9	1. 6	1. 6	2. 1
By type of separation:								
Quit ⁴	187, 396	232, 141	210, 362	258, 191	24, 078	26, 109	26, 289	41, 743
Reduction in force	103, 281	38, 505	23, 411	20, 811	6, 136	1, 181	336	301
Discharge ⁵	16, 080	13, 545	13, 034	11, 922	929	686	662	821
Other ⁶	187, 998	218, 877	233, 719	305, 369	17, 631	14, 253	14, 493	24, 440

¹ Prior to 1960, excludes Alaska and Hawaii.

² Includes District of Columbia; Alexandria and Falls Church cities, Arlington and Fairfax Counties, Virginia; Montgomery and Prince Georges Counties, Maryland; and for 1966, Fairfax city, Virginia.

³ Per 100 employees.

⁴ Represents resignation, transfer to other Federal agency, and abandonment of position.

⁵ Represents separation required by an agency for disqualification or inefficiency, and removal for misconduct, delinquency, or other serious cause.

⁶ Represents termination of appointment, and separation for extended leave without pay, military leave, retirement, death, legal incompetency, and disability not entitled to retirement and displacement.

Source: Civil Service Commission; *Annual Report*, and unpublished data.

No. 575. BLUE-COLLAR WORKERS IN THE FEDERAL GOVERNMENT: 1965

[As of November 30. Covers full-time workers; includes U.S. citizens working abroad]

MAJOR OCCUPATION GROUP	All agencies	Army	Navy	Air Force	Post Office	General Services Admin- istra- tion	Vet- erans Admin- istra- tion	Other
Total	580, 430	122, 630	180, 054	115, 423	29, 767	18, 340	34, 774	79, 442
Mobile industrial eqp. operation ¹	67, 061	20, 686	17, 171	10, 853	8, 010	1, 025	1, 358	7, 958
Manual labor	63, 545	10, 145	9, 561	5, 459	11, 296	8, 520	7, 366	11, 198
Fixed industrial eqp. operation ¹	49, 524	11, 983	10, 379	9, 391	5, 450	2, 698	2, 200	7, 423
Warehousing	47, 548	11, 347	11, 512	16, 827	1, 226	1, 180	915	4, 541
Services	41, 476	10, 260	3, 657	5, 308	—	5	17, 889	4, 357
Metal work	34, 925	4, 318	19, 815	7, 593	298	67	151	2, 683
Aircraft repair, propeller work, and engine overhaul	29, 700	1, 513	9, 350	17, 455	—	—	—	1, 382
Electrical installation ¹	30, 574	3, 260	13, 642	6, 691	186	784	716	5, 295
Machine tool work	25, 867	6, 964	12, 718	3, 266	145	34	95	2, 645
Electronic equipment installation, maintenance, and operation	25, 096	6, 192	9, 195	8, 500	1	22	39	1, 147
Marine work	24, 157	4, 014	18, 509	—	—	—	—	1, 634
Woodworking	19, 708	4, 777	7, 064	4, 322	102	646	608	2, 189
Pipefitting	16, 109	2, 280	9, 008	2, 241	24	346	795	1, 415
Ammunition and armament work	15, 505	7, 589	7, 289	698	—	—	—	29
General maintenance and operations	16, 522	1, 654	4, 336	2, 057	1, 802	1, 756	378	4, 539
Printing and reproduction	15, 471	2, 738	2, 282	1, 585	472	282	37	8, 075
Painting and paperhanging	12, 587	2, 341	4, 959	2, 688	175	496	892	1, 036
Packing and processing	8, 917	3, 430	1, 943	1, 701	5	263	13	1, 562
Instrument operation ¹	7, 498	757	1, 840	4, 225	23	3	—	650
Fabric and leather work	5, 113	1, 234	677	1, 057	236	13	298	1, 598
Agricultural, forestry, and kindred occupations	3, 811	—	—	—	—	12	285	3, 514
Manufacture and repair shop opera- tions	3, 038	514	1, 803	614	—	—	80	27
Wire comm. equip. installation ¹	2, 963	1, 297	520	889	—	19	—	238
General equipment maintenance	2, 478	1, 021	418	265	314	69	190	211
Masonry, plastering, and roofing	2, 403	504	823	447	1	91	270	267
Railroad operation and maintenance	1, 963	588	622	170	—	13	—	570
Currency, securities, coin and medal manufacturing	2, 181	1	—	—	—	—	—	2, 180
All other occupations	4, 690	1, 223	961	1, 221	1	6	199	1, 079

— Represents zero. ¹ Includes maintenance.

Source: Civil Service Commission; annual report, *Occupations of Federal Blue-Collar Workers*.

No. 576. WHITE-COLLAR EMPLOYEES IN THE FEDERAL GOVERNMENT, BY MAJOR OCCUPATION GROUP AND AREA: 1966

[As of October 31. Covers full-time employees; includes outlying areas of the United States and foreign countries, but excludes foreign nationals overseas]

OCCUPATION	Total	Washington, D.C., Stand- ard Met. Stat. Area ¹	50 States ¹	United States terri- tories	Foreign countries
All groups	1,819,391	232,420	1,536,390	14,176	36,405
Postal	532,491	12,596	518,492	1,398	5
General administrative, clerical, and office services	433,458	93,509	323,762	4,317	11,870
Engineering and architecture	133,963	16,309	114,881	841	1,932
Accounting and budget	108,240	15,101	90,549	855	1,735
Medical, hospital, dental, and public health	88,928	7,356	80,058	747	767
Supply	80,322	5,325	72,321	510	2,166
Business and industry	50,858	6,100	43,689	330	739
Legal and kindred	42,738	9,157	32,982	272	327
Biological sciences	41,060	3,754	36,496	261	549
Physical sciences	40,315	11,848	27,937	230	300
Investigation	28,469	2,397	24,193	1,249	630
Personnel administration and industrial relations	33,740	7,668	24,950	279	843
Transportation	31,155	2,637	27,776	422	320
Education	24,362	1,800	14,934	983	6,645
Social science, psychology, and welfare	31,632	9,463	17,865	247	4,057
Equipment, facilities, and service	17,888	1,358	15,360	161	1,009
Mathematics and statistics	13,906	6,276	7,517	20	93
Commodity quality control inspection and grading	20,285	316	19,642	31	296
Information and arts	18,597	7,140	10,016	101	1,340
Library and archives	6,996	3,689	3,055	53	199
Veterinary medical science	2,233	181	2,018	18	16
Copyright, patent, and trademark	1,756	1,609	146	-	1
Miscellaneous occupations	35,999	6,831	27,751	851	586

- Represents zero. ¹ See footnote 1, table 573.

Source: Civil Service Commission; annual report, *Occupations of Federal White-Collar Workers*.

No. 577. WORK INJURIES AND COMPENSATION OF CIVILIAN EMPLOYEES IN THE FEDERAL GOVERNMENT: 1950 TO 1966

[For years ending June 30. Includes all employees covered under Federal Employees' Compensation Act. Includes employees abroad and reservists of the Armed Forces, except as noted. Rates and averages computed on incurred liability basis]

ITEM	1957- 1959, average	1950	1955	1960	1963	1964	1965	1966
Injury cases reported	99,138	81,163	89,321	105,065	109,213	109,623	111,079	108,395
Index (1957-1959=100)	100	82	90	106	110	111	112	109
Nonfatal	98,485	79,907	87,743	104,690	108,862	109,235	110,742	108,023
Fatal	653	1,256	1,578	375	351	388	337	372
Employment coverage ¹	1,000	2,406	2,067	2,393	2,428	2,524	2,519	2,535
Casualty rates:								
Frequency per million man-hours ²	8.12	8.35	7.71	8.52	7.89	7.94	7.69	³ 7.31
Severity per million man-hours ³	533	660	590	608	458	522	516	³ 531
Cost per \$100 payroll	\$0.25	\$0.31	\$0.27	\$0.24	\$0.22	\$0.24	\$0.23	³ \$0.22
Cost per employee	\$11.70	\$10.00	\$10.81	\$12.39	\$13.04	\$14.76	\$15.38	³ \$15.82
Fatal cases, average evaluation ⁴	\$43,379	\$31,166	\$38,868	\$54,269	\$64,307	\$62,486	\$67,037	³ \$63,893
Nonfatal cases: ¹								
Average evaluation	\$489	\$370	\$483	\$485	\$560	\$590	\$650	³ \$738
Average days lost	42	41	47	37	38	39	42	³ 47
Disbursements	\$1,000	61,645	23,370	48,222	59,931	68,135	71,994	75,175
Civilian Federal employees	\$1,000	39,693	22,236	33,369	42,329	52,319	55,093	61,512
Other ⁴	\$1,000	21,952	1,134	14,953	17,602	15,815	16,901	13,663

¹ Excludes reservists of the Armed Forces.

² Frequency refers to number of disabling injuries; severity refers to number of days disabled or charged. Excludes reservist casualties. ³ Preliminary. ⁴ Principally reservists of the Armed Forces.

Source: Dept. of Labor, Bureau of Employees' Compensation; *Annual Report of the Secretary of Labor*.

Section 15

State and Local Government Finances and Employment

Nationwide statistics relating to State and local governments, their numbers, finances, and employment, are compiled primarily by the Bureau of the Census. Each five years, the Bureau conducts a Census of Governments (most recently for the year 1962) involving collection of data for all governmental units in the United States. The Bureau of the Census also conducts annual surveys which cover all the State governments and a sample of local governments. Publications issued annually by the Bureau of the Census include a report on governmental finances which presents figures for the Federal Government, nationwide totals for States and local governments, by type, and State-local data by States. Also issued annually are series of publications on State finances, city finances, and public employment and a descriptive leaflet *Recurrent Publications on Governments*. There are also two series of quarterly reports, one on tax revenue of State and local governments, the other on construction expenditures of State and local governments.

Basic information for Census Bureau statistics on governments is obtained mainly by mail canvass from State and local officials; however, financial data for each of the State governments and for some of the largest local governments are compiled from their official records and reports by Census Bureau personnel, and classified into uniform categories for statistical reporting.

Statistics regarding particular functions in which State and local governments have an important role are presented in other sections of this book (for example, Education, Social Insurance and Welfare Services, and Transportation—Land).

Governmental units.—The governmental structure of the United States includes, in addition to the Federal Government and the States, thousands of local governments—counties, municipalities, townships, school districts, and numerous kinds of “special districts.” As shown by table 579, more than 90,000 local governments were identified by the 1962 Census of Governments. The figures for governmental units include all agencies or bodies having an organized existence, governmental character, and substantial autonomy. While most of these governments can impose taxes, many of the special districts—such as independent public housing authorities, the New York Port Authority, and numerous local irrigation, power, and other types of districts—are financed from rentals, charges for services, benefit assessments, grants from other governments, and other nontax sources. The count of governments excludes semi-autonomous agencies through which States, cities, and counties sometimes provide for certain functions—for example, “dependent” school systems, State institutions of higher education, and certain other “authorities” and special agencies which are under the administrative or fiscal control of an established governmental unit.

Finances.—Unless otherwise stated, financial data in this section relate to the fiscal years of the respective governments. Federal and State government figures are for fiscal years ending June 30, except for a few States with other closing dates in the calendar year specified. Beginning 1963, local government figures are for fiscal years which closed at various dates during the 12 months ended June 30 of the year specified. Local government figures for 1962 and earlier years are for fiscal years ended with the calendar year.

Nationwide government finance statistics must be classified and presented in terms of uniform concepts and categories, rather than according to the highly diverse terminology, organization, and fund structure of individual governments. Accordingly, financial statistics which appear here for individual States, although based upon the

official records and reports of these governments, will not agree directly with figures appearing in such original sources except where particular segments of the official accounts conform explicitly to standard reporting categories.

The framework for these statistics on governmental finances makes a basic distinction between general government, utilities and liquor stores, and insurance trust activities. These are distinguished as to revenue according to the nature of the source involved and as to expenditure according to the purpose of the spending.

The general government sector comprises all activities other than those classified as utilities, liquor stores, and insurance trusts. The utility sector includes only water supply, electric light and power, gas supply, and transit systems operated by local governments. Liquor stores are operated by 16 States and by a few local governments. Insurance trust figures relate to employee retirement, unemployment compensation, and other social insurance systems administered by State and local governments.

In the basic framework of these statistics, revenue and expenditures reported for these sectors, individually and in total, represent only external transactions and exclude transfers among agencies and funds of the government concerned. Certain internal transactions are shown separately, however, in related tables.

Employment and payrolls.—Public employment and payroll data are primarily from Census Bureau reports based on mail canvassing of State and local governments. Payroll amounts include all salaries, wages, and individual fee payments for the month specified, and employment numbers relate to all persons on governmental payrolls during a pay period of the month covered—including paid officials, temporary help, and (except where otherwise specified) part-time as well as full-time personnel. As in the case of financial data, figures shown for individual governments, such as States, cover major dependent agencies such as institutions of higher education, as well as the ordinary central departments and agencies of the government.

Historical statistics.—Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

No. 578. COUNTY, MUNICIPAL, AND TOWNSHIP GOVERNMENTS, 1962, AND THEIR POPULATION, 1960, BY POPULATION SIZE-GROUPS

[Number of governments as of January 1962; population as of April 1960. Township governments include "towns" in the 6 New England States, New York, and Wisconsin]

POPULATION SIZE-GROUP	COUNTIES			MUNICIPALITIES			TOWNSHIPS		
	Number, 1962	Population, 1960		Number, 1962	Population, 1960		Number, 1962	Population, 1960	
		Number (1,000)	Percent		Number (1,000)	Percent		Number (1,000)	Percent
Total	1 3, 043	1 158, 617	100. 0	2 18, 000	2 116, 292	100. 0	17, 142	39, 849	100. 0
250,000 or more.....	108	69, 176	43. 6	130	50, 951	43. 8	78	7, 762	19. 5
100,000 to 249,999.....	169	26, 469	16. 7		12, 509	10. 8		4, 546	11. 4
50,000 to 99,999.....	283	19, 538	12. 3		12, 827	11. 0		7, 497	18. 8
25,000 to 49,999.....	584	20, 726	13. 1		15, 074	13. 0	133	5, 311	13. 3
10,000 to 24,999.....	1, 081	17, 790	11. 2	980			500	4, 653	11. 7
5,000 to 9,999.....	544	4, 069	2. 6	1, 285	9, 054	7. 8	756	5, 758	14. 4
2,500 to 4,999.....	274	849	0. 5	1, 771	6, 264	5. 4	1, 346	4, 322	10. 8
1,000 to 2,499.....				3, 528	5, 588	4. 8	3, 703		
Less than 1,000.....				9, 757	4, 025	3. 5	10, 626		

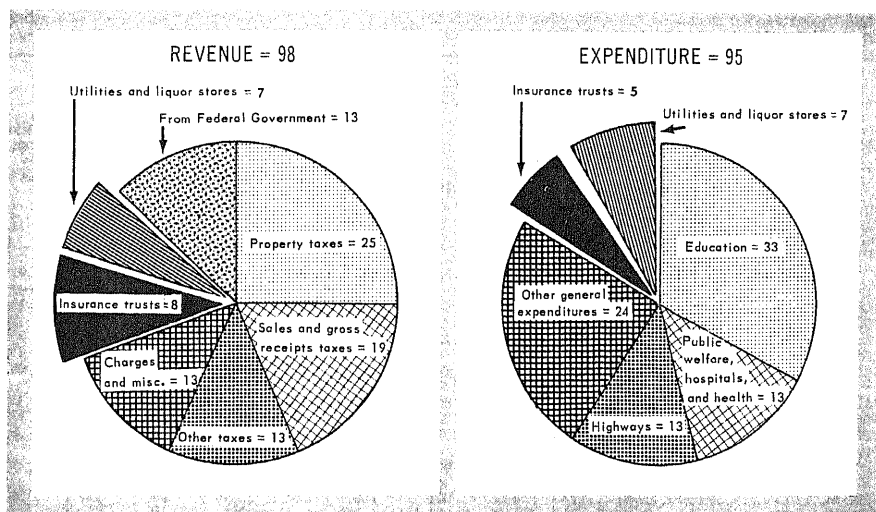
¹ Excludes areas corresponding to counties but having no organized county government.

² Includes population of municipalities incorporated since Apr. 1, 1960, classified on the basis of special censuses or, in the absence of a special census, on the basis of estimated population.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. I, *Governmental Organization*.

FIG. XXVI. STATE AND LOCAL GOVERNMENT REVENUE AND EXPENDITURE: 1966

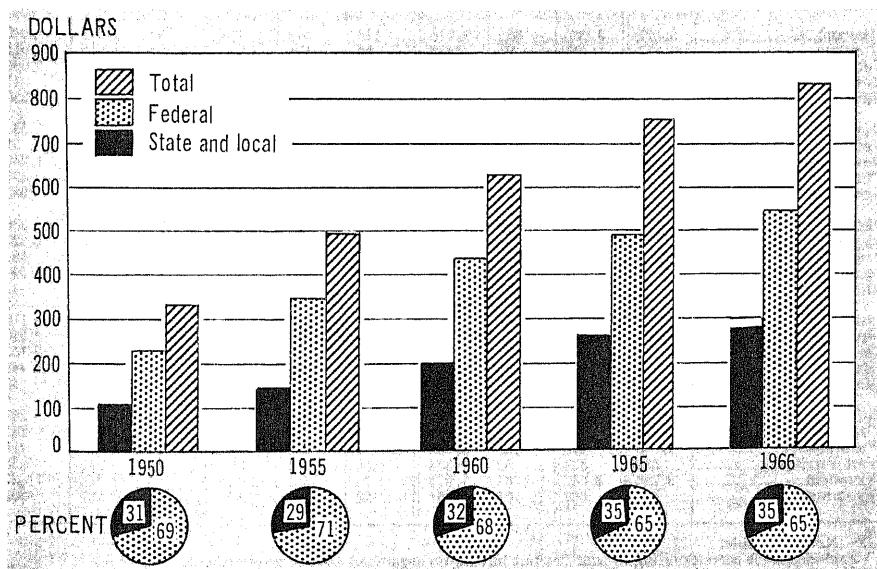
[In billions of dollars. See table 588]



Source: Dept. of Commerce, Bureau of the Census.

FIG. XXVII. GOVERNMENTAL PER CAPITA TAX REVENUE, BY LEVEL OF GOVERNMENT: 1950 TO 1966

[See table 582]



Source: Dept. of Commerce, Bureau of the Census.

No. 579. LOCAL GOVERNMENTS, BY TAXING POWER AND TYPE, AND PUBLIC SCHOOL SYSTEMS—STATES: 1962

[Limited to governments actually in existence. Excludes, therefore, a few counties and numerous townships and "incorporated places" existing as areas for which statistics can be presented as to population and other subjects, but lacking any separate organized county, township, or municipal government]

STATE	ALL TYPES OF LOCAL GOVERNMENTS			LOCAL GOVERNMENTS OTHER THAN SCHOOL DISTRICTS					School districts	Public school systems ¹
	Total	With property-taxing power	Without property-taxing power	Total	Counties ¹	Municipalities	Townships	Special districts		
United States	91,186	82,320	8,866	56,508	3,043	18,000	17,142	18,323	34,678	37,019
Alabama.....	732	530	202	618	67	349	(X)	202	114	114
Alaska.....	56	56	(X)	46	(X)	40	(X)	6	10	30
Arizona.....	378	378	(X)	127	14	61	(X)	52	251	255
Arkansas.....	1,208	909	299	791	75	417	(X)	299	417	417
California.....	4,022	3,815	207	2,392	57	373	(X)	1,962	1,630	1,631
Colorado.....	1,193	1,046	147	881	62	253	(X)	566	312	312
Connecticut.....	397	359	38	389	(X)	35	150	204	8	177
Delaware.....	297	144	63	117	3	51	(X)	63	90	91
District of Columbia.....	2	1	1	2	(X)	1	(X)	1	(X)	1
Florida.....	764	596	168	697	67	366	(X)	264	67	67
Georgia.....	1,218	917	301	1,021	159	561	(X)	301	197	197
Hawaii.....	20	4	16	20	3	1	(X)	16	(X)	1
Idaho.....	834	739	95	713	44	200	(X)	469	121	121
Illinois.....	6,452	5,888	1,064	4,912	102	1,251	1,433	2,126	1,540	1,540
Indiana.....	3,091	2,761	380	2,207	92	546	1,009	560	884	885
Iowa.....	2,642	2,451	191	1,306	99	944	(X)	263	1,336	1,336
Kansas.....	5,410	5,294	116	3,149	105	618	1,546	580	2,261	2,261
Kentucky.....	872	719	153	664	120	365	(X)	179	208	210
Louisiana.....	628	590	38	561	62	258	(X)	241	67	68
Maine.....	658	551	107	632	16	21	470	125	26	462
Maryland.....	351	191	160	351	23	152	(X)	176	(X)	24
Massachusetts.....	586	479	107	557	12	39	312	104	29	378
Michigan.....	3,818	3,726	92	1,952	83	511	1,259	99	1,806	1,806
Minnesota.....	5,212	5,121	91	2,869	87	845	1,822	115	2,343	2,355
Mississippi.....	772	507	265	614	82	266	(X)	266	158	158
Missouri.....	3,727	3,067	660	2,078	114	892	329	743	1,649	1,649
Montana.....	1,387	1,300	87	372	56	124	(X)	192	1,015	1,015
Nebraska.....	5,123	4,932	191	1,850	93	537	478	751	3,264	3,264
Nevada.....	136	81	55	119	17	17	(X)	85	17	17
New Hampshire.....	550	535	15	329	10	13	221	85	221	230
New Jersey.....	1,395	1,247	148	883	21	334	233	295	512	585
New Mexico.....	305	227	78	214	32	80	(X)	102	91	91
New York.....	3,802	3,795	7	2,571	57	612	932	970	1,231	1,243
North Carolina.....	674	576	98	674	100	449	(X)	125	(X)	173
North Dakota.....	3,028	2,935	93	2,042	53	356	1,387	246	986	987
Ohio.....	3,359	3,239	120	2,526	88	932	1,328	178	833	836
Oklahoma.....	1,959	1,845	114	734	77	533	(X)	124	1,225	1,225
Oregon.....	1,469	1,206	263	985	36	222	(X)	727	484	484
Pennsylvania.....	6,201	4,803	1,398	4,022	66	1,003	1,555	1,398	2,179	2,594
Rhode Island.....	97	89	8	95	(X)	8	81	56	2	41
South Carolina.....	552	483	69	443	46	255	(X)	142	109	110
South Dakota.....	4,463	4,393	70	1,523	64	307	1,072	80	2,940	2,940
Tennessee.....	657	389	268	643	95	280	(X)	268	14	153
Texas.....	3,327	2,990	337	1,853	254	866	(X)	733	1,474	1,481
Utah.....	423	361	62	383	29	212	(X)	142	40	40
Vermont.....	424	411	13	392	14	68	238	72	32	267
Virginia.....	380	334	46	380	98	236	(X)	46	(X)	132
Washington.....	1,646	1,448	198	1,235	39	263	66	867	411	411
West Virginia.....	389	337	52	334	55	224	(X)	55	55	55
Wisconsin.....	3,726	3,662	64	1,974	72	563	1,271	68	1,752	1,827
Wyoming.....	464	363	101	257	23	90	(X)	144	207	207

X. Not applicable.

¹ Excludes areas corresponding to counties but having no organized county government.

² Includes 2,341 other local public school systems operated as part of a State, county, municipal, or township government and excluded from independent school-district figure and from "All types of local governments."

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. I, *Governmental Organization*.

No. 580. GOVERNMENT FINANCES—REVENUE, EXPENDITURE, AND DEBT: 1942 TO 1966

[In millions of dollars, except as indicated. Prior to 1960, excludes Alaska and Hawaii. Excludes intergovernmental revenue and expenditure. Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 384-681]

ITEM AND YEAR	Total	Federal	STATE AND LOCAL			PER CAPITA ¹ (dollars)		
			Total	State	Local	Total	Federal	State and local
REVENUE								
1942.....	28,352	16,062	12,290	6,012	6,278	181	110	71
1950.....	66,680	43,527	23,153	11,480	11,673	386	264	121
1955.....	106,404	71,915	34,489	16,678	17,811	564	395	169
1960.....	153,102	99,800	53,302	26,094	27,209	726	484	242
1963.....	180,302	114,557	65,745	32,750	32,995	956	607	349
1964.....	192,412	120,959	71,453	35,703	35,749	1,006	632	373
1965.....	202,585	125,837	76,748	38,506	38,242	1,045	649	396
1966.....	225,641	141,142	84,499	43,000	41,499	1,152	721	431
EXPENDITURE								
1942.....	45,576	34,662	10,914	3,563	7,351	322	254	68
1950.....	70,334	42,429	27,905	10,864	17,041	400	250	150
1955.....	110,717	70,342	40,375	14,371	26,004	592	388	204
1960.....	151,288	90,289	60,999	22,152	38,847	714	426	288
1963.....	184,996	110,298	74,698	27,698	47,002	827	488	339
1964.....	196,431	115,852	80,579	29,616	50,964	868	506	362
1965.....	205,550	118,996	86,554	31,334	55,221	896	511	385
1966.....	224,813	129,907	94,906	34,195	60,711	967	544	423
DEBT OUTSTANDING ²								
1942.....	91,759	72,422	19,337	3,257	16,080	680	537	143
1950.....	281,472	257,357	24,115	5,285	18,830	1,856	1,697	159
1955.....	318,641	274,374	44,267	11,198	33,069	1,928	1,660	268
1960.....	356,286	286,331	69,955	18,543	51,412	1,979	1,591	389
1963.....	390,916	305,860	85,056	23,176	61,881	2,073	1,622	451
1964.....	438,935	311,713	92,222	25,041	67,181	2,111	1,629	482
1965.....	416,786	317,274	99,512	27,034	72,478	2,150	1,637	513
1966.....	426,958	319,907	107,051	29,564	77,487	2,180	1,633	547

¹ Based on estimated population as of July 1, including Armed Forces abroad through 1955. Refers to general revenue and expenditure excluding intergovernmental amounts. ² As of end of fiscal year.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment* and annual report, *Governmental Finances*.

No. 581. INDEBTEDNESS AND DEBT TRANSACTIONS OF STATE AND LOCAL GOVERNMENTS: 1966

[Local government amounts are estimates subject to sampling variation; see source]

ITEM	AMOUNT (mil. dol.)			Per capita ¹ (dollars)
	Total governments	State	Local	
Debt outstanding.....	107,051	29,564	77,487	547
Long-term.....	101,000	28,504	72,497	516
Full faith and credit.....	59,800	12,709	47,091	305
Nonguaranteed.....	41,200	15,795	25,405	210
Short-term.....	6,051	1,060	4,991	31
Net long-term debt outstanding.....	91,202	24,488	66,714	466
Long-term debt by purpose:				
Local schools.....	24,851	2,522	22,329	127
Local utilities.....	16,917	(X)	16,917	86
All other.....	59,232	25,982	33,250	302
Long-term debt issued.....	12,129	3,597	8,532	62
Long-term debt retired.....	5,641	1,367	4,274	29

X Not applicable.

¹ Based on estimated population as of July 1, 1966, excluding Armed Forces abroad.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 582. TAX REVENUE, BY SOURCE AND LEVEL OF GOVERNMENT: 1942 TO 1966

[In millions of dollars, except as indicated. Prior to 1960, excludes Alaska and Hawaii. Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 386-391, Y 448-458, Y 522-527, Y 581-592, and Y 654-659]

SOURCE AND YEAR	Total	Federal	STATE AND LOCAL			PER CAPITA ¹ (dollars)		
			Total	State	Local	Total	Federal	State and local
Total: ²								
1942.....	20,793	12,265	8,528	3,903	4,625	154	91	63
1950.....	51,100	35,186	15,914	7,930	7,984	337	232	105
1955.....	81,072	57,589	23,483	11,597	11,886	491	348	142
1960.....	113,120	77,003	36,117	18,036	18,081	628	428	201
1962.....	123,816	82,262	41,554	20,561	20,993	666	443	224
1964.....	138,292	90,507	47,785	24,243	23,542	723	473	250
1965.....	144,953	93,710	51,243	26,126	25,116	748	483	264
1966.....	160,836	104,095	56,741	29,380	27,361	821	531	290
Individual income:								
1942.....	3,481	3,205	276	249	27	26	24	2
1950.....	16,583	15,745	788	724	64	109	104	5
1955.....	29,984	28,747	1,237	1,094	143	181	174	7
1960.....	43,178	40,715	2,463	2,209	254	240	226	14
1962.....	48,608	45,571	3,037	2,728	309	262	245	16
1964.....	52,488	48,697	3,791	3,415	376	274	255	20
1965.....	52,852	48,792	4,090	3,657	433	273	252	21
1966.....	60,206	55,446	4,760	4,288	472	307	283	24
Corporation income: ²								
1942.....	4,999	4,727	272	269	3	37	35	2
1950.....	11,081	10,488	593	586	7	73	69	4
1955.....	18,604	17,861	744	737	7	113	108	5
1960.....	22,674	21,494	1,180	1,180	(³)	126	119	7
1962.....	21,831	20,523	1,308	1,308	(³)	117	110	7
1964.....	25,138	23,493	1,695	1,695	(³)	132	123	9
1965.....	27,390	25,461	1,929	1,929	(³)	141	131	10
1966.....	32,111	30,073	2,038	2,038	(³)	164	154	10
Sales, gross receipts, and customs:								
1942.....	5,776	3,425	2,351	2,218	133	43	25	17
1950.....	12,997	7,843	5,154	4,670	484	86	52	34
1955.....	17,221	9,578	7,643	6,864	779	104	58	46
1960.....	24,452	12,603	11,849	10,510	1,339	136	70	66
1962.....	26,922	13,428	13,494	12,038	1,456	145	72	73
1964.....	30,538	14,776	15,762	13,957	1,806	160	77	82
1965.....	32,904	15,786	17,118	15,059	2,059	170	81	88
1966.....	33,726	14,641	19,085	17,044	2,041	172	75	97
Property:								
1942.....	4,537	(X)	4,537	264	4,273	34	(X)	34
1950.....	7,349	(X)	7,349	307	7,042	48	(X)	48
1955.....	10,735	(X)	10,735	412	10,323	65	(X)	65
1960.....	16,405	(X)	16,405	607	15,798	91	(X)	91
1962.....	19,054	(X)	19,054	640	18,414	103	(X)	103
1964.....	21,241	(X)	21,241	722	20,519	111	(X)	111
1965.....	22,583	(X)	22,583	766	21,817	117	(X)	117
1966.....	24,670	(X)	24,670	834	23,836	126	(X)	126
Other taxes, including licenses:								
1942.....	2,000	908	1,092	903	189	15	7	8
1950.....	3,140	1,110	2,030	1,643	387	21	7	13
1955.....	4,527	1,402	3,125	2,490	634	27	8	19
1960.....	6,411	2,191	4,220	3,530	692	36	12	23
1962.....	7,402	2,740	4,662	3,847	815	40	15	25
1964.....	8,838	3,542	5,296	4,454	841	46	19	28
1965.....	9,191	3,670	5,521	4,715	807	47	19	28
1966.....	10,123	3,935	6,188	5,177	1,011	52	20	32

X Not applicable.

¹ Based on estimated population as of July 1, including Armed Forces abroad through 1955.

² Federal amounts include excess profits tax, normal tax, and surtax, and, for 1942, unjust enrichment tax.

³ Corporation included with individual income tax collections.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

NO. 583. GOVERNMENTAL REVENUE AND EXPENDITURE, BY LEVEL OF GOVERNMENT: 1966

[Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 384-714]

ITEM	AMOUNT (mil. dol.)					PER CAPITA ¹ (dol.)		
	All govern- ments	Federal	State and local			Total	Fede- ral	State and local
			Total	State	Local			
Revenue	² 225,641	141, 142	² 97,619	55, 246	² 59,268	² 1,152	721	² 498
Intergovernmental revenue.....	(²)	(X)	² 13, 120	12, 246	17, 768	(²)	(X)	² 67
Revenue from own sources.....	225, 641	141, 142	84, 499	43, 000	41, 499	1, 152	721	431
General revenue from own sources.....	188, 462	118, 547	69, 916	34, 511	35, 404	962	605	357
Taxes.....	160, 336	104, 095	56, 741	29, 380	27, 361	821	531	290
Property.....	24, 670	(X)	24, 670	834	23, 836	126	(X)	126
Individual income.....	60, 206	55, 446	4, 760	4, 288	³ 472	307	283	24
Corporation income.....	32, 111	30, 073	2, 038	2, 038	(³)	164	154	10
Sales and gross receipts.....	33, 726	14, 641	19, 085	17, 044	2, 041	172	75	97
Customs duties.....	1, 767	1, 767	(X)	(X)	(X)	9	9	(X)
General sales and gross receipts.....	9, 225	(X)	9, 225	7, 873	1, 352	47	(X)	47
Selective sales and gross receipts.....	22, 732	12, 874	9, 858	9, 170	688	116	66	50
Motor fuel.....	7, 615	2, 955	4, 660	4, 627	33	39	15	24
Alcoholic beverages.....	4, 717	3, 698	1, 019	985	34	24	19	5
Tobacco products.....	3, 712	2, 066	1, 646	1, 541	105	19	11	8
Public utilities.....	1, 972	1, 048	924	552	372	10	5	5
Other.....	4, 719	3, 108	1, 611	1, 466	144	24	16	8
Motor vehicle and operators' licenses.....	2, 361	(X)	2, 361	2, 237	125	12	(X)	12
Death and gift.....	3, 874	3, 066	808	808	(⁴)	20	16	4
All other.....	3, 888	869	3, 019	2, 132	887	20	4	15
Charges and misc. general revenue.....	27, 626	14, 452	13, 175	5, 131	8, 044	141	74	67
Current charges.....	19, 189	9, 817	9, 372	3, 606	5, 766	98	50	48
National defense and international relations.....	659	659	(X)	(X)	(X)	3	3	(X)
Postal service.....	4, 584	4, 584	(X)	(X)	(X)	23	23	(X)
Education.....	3, 701	15	3, 686	2, 036	1, 650	19	(Z)	19
School lunch sales.....	1, 048	(X)	1, 048	(X)	1, 048	5	(X)	5
Other.....	2, 653	(X)	2, 638	2, 036	602	14	(X)	14
Natural resources.....	3, 358	3, 099	259	148	111	17	16	1
Hospitals.....	1, 552	32	1, 520	427	1, 093	8	(Z)	8
Sewerage.....	571	(X)	571	(X)	571	3	(X)	3
Other sanitation.....	218	(X)	218	(X)	218	1	(X)	1
Local parks and recreation.....	175	(X)	175	(X)	175	1	(X)	1
Housing and urban renewal.....	984	527	457	5	452	5	3	2
Air transportation.....	289	4	285	18	267	1	(Z)	1
Water transport and terminals.....	433	240	193	55	138	2	1	1
Other.....	2, 665	656	2, 009	917	1, 092	14	3	10
Special assessments.....	529	(X)	529	10	529	3	(X)	3
Sale of property.....	785	480	305	39	266	4	2	2
Interest earnings.....	2, 373	967	1, 406	661	745	12	5	7
Other misc. general revenue.....	4, 751	3, 188	1, 563	816	738	24	16	8
Utility revenue.....	5, 069	(X)	5, 069	(X)	5, 069	26	(X)	26
Liquor stores revenue.....	1, 550	(X)	1, 550	1, 361	189	8	(X)	8
Insurance trust revenue.....	30, 558	22, 595	7, 964	7, 128	837	156	115	41
Expenditure	² 224, 813	143, 022	² 94, 906	51, 043	² 60, 994	² 1, 148	730	² 485
Intergovernmental expenditure.....	(²)	13, 115	(²)	16, 848	283	(²)	67	(²)
Direct expenditure.....	224, 813	129, 907	94, 906	34, 195	60, 711	1, 148	663	485
By type:								
General expenditure.....	189, 406	106, 564	82, 842	29, 162	53, 680	967	544	423
Utility expenditure.....	6, 042	(X)	6, 042	(X)	6, 042	31	(X)	31
Liquor stores expenditure.....	1, 240	(X)	1, 240	1, 081	159	6	(X)	6
Insurance trust expenditure.....	28, 126	23, 342	4, 782	3, 952	830	144	119	24
By character and object:								
Current operation.....	130, 488	66, 986	60, 212	16, 855	43, 357	666	342	307
Capital outlay.....	39, 981	20, 941	22, 330	10, 193	12, 137	204	107	114
Construction.....	22, 411	4, 610	17, 801	8, 287	9, 514	114	24	9
Equipment.....	13, 995	16, 160	1, 835	546	1, 289	71	83	9
Land and existing structures.....	3, 574	171	2, 693	1, 360	1, 333	18	1	14
Assistance and subsidies.....	13, 363	9, 048	4, 315	2, 301	2, 014	68	46	17
Interest on debt.....	12, 857	9, 589	3, 268	894	2, 374	66	49	24
Insurance benefits and repayments.....	28, 126	23, 342	4, 782	3, 952	830	144	119	24
Expenditure for personal services.....	⁵ 72, 963	32, 904	40, 059	10, 561	29, 498	373	168	205

X Not applicable. Z Less than \$0.50.

¹ Based on estimated population (excluding Armed Forces abroad) as of July 1, 1966.

² Aggregates exclude duplicative transactions between levels of government; see source.

³ Minor amount of corporation taxes included in individual income tax figures.

⁴ Minor amount of death and gift taxes included in "All other" taxes.

⁵ Includes pay and allowances of military personnel.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 584. FEDERAL AID TO STATE AND LOCAL GOVERNMENTS: 1962 TO 1968

[In millions of dollars. For years ending June 30. Comprises administrative budget accounts and trust funds]

TYPE OF AID, FUNCTION, AND MAJOR PROGRAM	1962	1963	1964	1965	1966	1967 est.	1968 est.
Grants-in-aid and shared revenue	7,923	8,634	10,141	10,904	12,960	15,366	17,439
National defense.....	35	40	35	33	25	27	33
Civil defense and emergency planning.....	17	21	21	22	22	26	30
National guard facilities.....	18	19	14	11	3	1	6
International affairs: East-West Center, Hawaii.....	7	7	4	6	6	6	6
Agriculture and agricultural resources.....	485	464	599	518	369	525	559
Removal of surplus commodities and value of commodities donated.....	381	353	481	387	227	325	361
Rural water and waste disposal facilities.....	(1)	(1)	(1)	(1)	(Z)	41	30
Agricultural experiment stations.....	35	37	40	45	51	57	64
Cooperative agricultural extension work.....	68	72	77	82	87	90	94
Other.....	1	1	2	3	4	13	10
Natural resources	206	265	279	298	345	392	541
Watershed protection and flood prevention.....	39	57	57	58	69	68	71
National forest and grassland shared revenue.....	26	28	31	34	36	43	44
Waste treatment works and pollution control.....	42	52	72	75	89	92	171
Mineral leasing act shared revenue.....	39	47	47	47	47	48	49
Fish and wildlife restoration and management.....	20	20	21	20	22	25	25
Land and water conservation fund.....	(1)	(1)	(1)	(Z)	3	29	51
Other grants and shared revenue.....	40	61	52	64	79	87	130
Commerce and transportation	2,842	3,093	3,979	4,386	4,159	4,196	4,314
Public works acceleration.....	(Z)	15	257	288	85	35	-
Highway programs.....	2,783	3,023	3,644	4,018	4,010	4,051	4,115
Federal-aid airport program.....	58	61	65	71	54	54	60
Economic Development Administration.....	(1)	(1)	(1)	(1)	7	51	132
Other.....	1	3	12	9	3	5	8
Housing and community development	354	400	452	559	626	828	1,274
Low rent public housing.....	154	170	182	206	220	249	278
Urban renewal.....	163	187	212	281	313	361	448
Urban planning and open space.....	7	12	20	23	28	51	48
Urban transportation assistance.....	(1)	(1)	(1)	11	16	56	109
Water, sewer, and neighborhood facilities.....	(1)	(1)	(1)	(1)	-	43	125
Model city grants.....	(1)	(1)	(1)	(1)	(1)	5	147
Federal payment to D.C.....	30	30	38	38	44	60	71
Other.....	-	(Z)	1	1	-	3	10
Health, labor, and welfare	3,512	3,799	4,187	4,402	5,781	7,012	8,042
Disaster relief.....	14	30	21	43	132	81	35
Economic opportunity programs.....	(1)	(1)	(1)	115	639	1,103	1,410
Special milk, school lunch, and food stamp.....	272	281	305	295	357	447	528
Hospital construction.....	163	182	187	193	196	220	231
Community health.....	31	34	60	63	71	158	349
National Institutes of Health (mental health).....	16	19	11	13	92	112	216
Maternal and child welfare	67	73	84	97	114	155	207
Public assistance (including medical).....	2,432	2,730	2,944	3,059	3,528	3,926	4,153
Vocational rehabilitation.....	65	73	88	101	159	257	310
Employment security programs.....	449	330	405	393	469	518	552
Manpower development and training activities.....	(1)	8	80	23	2	30	40
Other.....	4	8	3	6	2	5	11
Education	405	465	481	610	1,525	2,229	2,498
School assistance in Federally affected areas.....	268	330	323	341	378	391	390
Elementary and secondary educational activities.....	66	63	84	81	900	1,324	1,456
Higher education aid.....	14	14	14	16	53	170	245
Vocational education.....	40	41	41	132	129	221	228
Library services and construction.....	8	7	7	26	45	90	107
Other.....	8	9	11	16	20	33	72
Veterans benefits and services	8	8	8	8	9	11	15
General government.....	70	91	118	84	116	139	157
Grants to outlying areas ²	16	22	32	13	27	37	38
Shared revenue to Puerto Rico and Virgin Is.....	48	66	66	68	82	91	87
Other.....	6	3	20	2	7	11	32
Loans and repayable advances (net)	287	184	173	223	318	28	-445
Natural resources.....	18	14	12	16	22	20	20
Commerce and transportation.....	(Z)	3	13	8	4	22	21
Housing and community development.....	130	50	46	124	93	72	60
Education.....	115	115	92	69	193	-98	-556
Other.....	5	2	11	6	6	12	10

- Represents zero. Z Less than \$500,000. 1 Program not in operation.

2 Comprises American Samoa, Guam, and the Trust Territory of the Pacific Islands.

Source: Executive Office of the President, Bureau of the Budget; *Special Analysis of Federal Aid to State and Local Governments*; derived from *The Budget of the United States Government*.

Expenditure

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No. 585. GOVERNMENTAL EXPENDITURE, BY FUNCTION: 1942 TO 1966

[Prior to 1960, excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 412-445]

FUNCTION	1942	1950	1955	1960	1962	1964	1965	1966
EXPENDITURE (mil. dol.)								
Total	45,576	70,334	110,717	151,288	176,240	196,431	205,550	224,813
General expenditure	43,483	60,701	97,828	128,600	149,159	166,088	173,613	189,406
National defense and international relations.....	26,555	18,355	43,472	47,464	53,225	57,326	55,810	60,832
Space research and technology.....	(X)	(X)	(X)	395	1,242	4,140	5,058	5,869
Postal service.....	878	2,270	2,726	3,730	4,101	4,775	5,261	5,706
Education.....	2,606	9,647	12,710	19,404	22,814	27,342	29,613	34,537
Institutions of higher education ¹	296	1,107	1,570	3,202	4,042	5,278	5,863	7,207
Local schools ¹	2,225	5,906	10,129	15,166	17,739	20,399	21,966	25,091
Other.....	175	2,634	1,012	1,036	1,032	1,665	1,785	2,539
Highways.....	1,765	3,872	6,520	9,565	10,508	11,828	12,348	12,895
Public welfare.....	1,285	2,964	3,210	4,462	5,147	5,880	6,420	6,965
Hospitals.....	517	2,050	2,721	4,213	4,791	5,461	5,865	6,297
Health.....	197	661	707	1,081	1,344	1,618	1,805	2,065
Police.....	444	864	1,358	2,030	2,326	2,686	2,792	3,033
Local fire protection.....	236	488	694	995	1,124	1,222	1,306	1,376
Sanitation.....	229	834	1,142	1,727	1,958	2,267	2,360	2,571
Natural resources.....	2,468	5,005	6,338	8,414	12,194	10,042	10,990	10,801
Local parks and recreation.....	128	304	509	770	886	1,022	1,104	1,187
Housing and urban renewal.....	622	573	611	1,142	1,701	2,037	2,198	2,415
Veterans services not elsewhere classified.....	481	3,258	3,058	3,801	4,224	4,208	4,210	4,531
Financial administration.....	828	1,555	2,060	2,859	1,704	1,957	2,074	2,178
General control.....					1,483	1,626	1,768	1,927
Interest on general debt.....	1,591	4,862	5,684	9,332	9,173	10,649	11,430	12,278
Other and unallocable.....	2,562	3,139	4,308	7,266	9,214	10,102	11,200	12,143
Utility and liquor stores expenditure	1,106	2,739	3,886	5,088	5,453	6,184	7,058	7,282
Insurance trust expenditure	986	6,894	9,002	17,596	21,628	24,161	24,880	28,126
Old age, survivors, and disability insurance.....	110	726	4,333	10,798	13,669	15,830	16,618	19,798
Unemployment compensation.....	386	1,980	1,990	2,639	3,019	2,772	2,413	1,981
Employee retirement.....	247	629	1,152	2,161	2,642	3,170	3,455	3,915
Other.....	243	3,559	1,527	1,997	2,298	2,388	2,393	2,437
PER CAPITA GENERAL EXPENDITURE ² (dollars)								
Total	322	400	592	714	803	868	896	967
National defense and international relations.....	197	121	263	264	286	300	288	311
Space research and technology.....	(X)	(X)	(X)	2	7	22	26	30
Postal service.....	7	15	16	21	22	25	27	29
Education.....	20	64	77	108	123	143	153	178
Institutions of higher education.....	2	7	10	18	22	28	30	37
Local schools.....	17	39	61	84	95	107	113	128
Other.....	1	17	6	6	6	9	9	13
Highways.....	13	26	39	53	57	62	64	66
Public welfare.....	10	20	19	25	28	31	33	36
Hospitals.....	4	14	16	23	26	29	30	32
Health.....	1	4	4	6	7	8	9	11
Police.....	3	6	8	11	13	14	14	15
Local fire protection.....	2	3	4	6	6	6	7	7
Sanitation.....	2	6	7	10	11	12	12	13
Natural resources.....	18	33	38	47	66	52	57	53
Local parks and recreation.....	1	2	3	4	5	5	6	6
Housing and urban renewal.....	5	4	4	6	9	11	11	12
Veterans services not elsewhere classified.....	4	21	19	21	23	22	22	23
Financial administration.....	6	10	12	16	9	10	11	11
General control.....					8	9	9	10
Interest on general debt.....	12	32	34	52	49	56	59	63
Other and unallocable.....	19	21	26	40	50	53	58	62

X Not applicable.

¹ Through 1950, amounts for locally administered institutions of higher education included in "Local schools."² Based on estimated population as of July 1, including Armed Forces abroad through 1955.Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

No. 586. GOVERNMENTAL GENERAL EXPENDITURE (DIRECT AND INTERGOVERNMENTAL): 1966

[Local government amounts are estimates subject to sampling variation; see source. See also *Historical Statistics, Colonial Times to 1957*, series Y 486-491, Y 493-494, Y 496-499, Y 505, and Y 508]

FUNCTION	AMOUNT (mil. dol.)				PERCENT			
	All governments	Federal	State	Local	All governments	Federal	State	Local
Total	189,406	119,679	46,010	53,963	100.0	100.0	100.0	100.0
National defense and international relations ²	60,832	60,832	(X)	(X)	32.1	50.8	(X)	(X)
Space research and technology ²	5,869	5,869	(X)	(X)	3.1	4.9	(X)	(X)
Postal service ²	5,706	5,706	(X)	(X)	3.0	4.8	(X)	(X)
Education.....	134,837	4,564	17,749	25,750	18.4	3.8	38.6	47.7
Highways.....	112,895	4,078	10,349	4,178	6.8	3.4	22.5	7.7
Natural resources.....	110,300	8,480	1,567	510	5.4	7.1	3.4	0.9
Health and hospitals.....	18,363	2,775	3,241	3,031	4.4	2.3	7.0	5.6
Public welfare.....	16,965	3,787	6,020	3,662	3.7	3.2	13.1	6.8
Housing and urban renewal.....	12,415	1,616	84	1,382	1.3	1.4	0.2	2.6
Air transportation.....	11,226	856	59	380	0.6	0.7	0.1	0.7
Social insurance administration.....	11,108	1,094	500	(X)	0.6	0.9	1.1	(X)
Interest on general debt ²	12,278	9,589	894	1,796	6.5	8.0	1.9	3.3
Other and combined.....	126,610	10,433	5,547	13,274	14.0	8.7	12.1	24.6

X Not applicable.

¹ Aggregates exclude duplicative transactions between levels of government.

² Entirely direct expenditure.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 587. GOVERNMENTAL EXPENDITURE FOR CAPITAL OUTLAY: 1966

[In millions of dollars. Local government amounts are estimates subject to sampling variation; see source]

FUNCTION	TOTAL CAPITAL OUTLAY					CONSTRUCTION EXPENDITURE ONLY				
	All governments	Federal	State and local			All governments	Federal	State and local		
			Total	State	Local			Total	State	Local
Total	39,981	17,652	22,330	10,193	12,137	22,411	4,610	17,801	8,287	9,514
National defense and international relations.....	13,335	13,335	(X)	(X)	(X)	1,692	1,692	(X)	(X)	(X)
Other.....	26,646	4,316	22,330	10,193	12,137	20,720	2,919	17,801	8,287	9,514
Space research and technology.....	653	653	(X)	(X)	(X)	572	572	(X)	(X)	(X)
Education.....	5,938	47	5,891	1,844	4,047	4,649	18	4,631	1,445	3,186
Institutions of higher education.....	1,854	(X)	1,854	1,612	242	1,430	(X)	1,430	1,255	175
Local schools.....	3,879	(X)	3,879	75	3,804	3,080	(X)	3,080	69	3,011
Other.....	205	47	158	158	-	139	18	121	121	-
Highways.....	8,645	47	8,598	6,990	1,608	7,170	38	7,132	5,842	1,290
Natural resources.....	2,288	1,601	687	483	204	1,902	1,399	503	346	157
Health and hospitals.....	720	170	550	293	257	571	115	456	250	206
Sewerage.....	1,202	(X)	1,202	(X)	1,202	1,165	(X)	1,165	(X)	1,165
Local parks and recreation.....	378	(X)	378	(X)	378	243	(X)	243	(X)	243
Housing and urban renewal.....	1,625	712	913	8	905	446	-	446	3	443
Air transportation.....	341	84	257	31	226	279	62	217	30	187
Water transport and terminals.....	563	370	193	97	96	481	307	174	94	80
Local utilities.....	2,099	(X)	2,099	(X)	2,099	1,850	(X)	1,850	(X)	1,850
Water supply.....	1,211	(X)	1,211	(X)	1,211	1,129	(X)	1,129	(X)	1,129
Electric power.....	644	(X)	644	(X)	644	593	(X)	593	(X)	593
Transit.....	216	(X)	216	(X)	216	101	(X)	101	(X)	101
Gas supply.....	28	(X)	28	(X)	28	27	(X)	27	(X)	27
All other.....	2,195	630	1,565	447	1,118	1,390	407	983	276	707

- Represents zero. X Not applicable.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 588. SUMMARY OF STATE AND LOCAL GOVERNMENT FINANCES: 1942 TO 1966

[In millions of dollars. Prior to 1960, excludes Alaska and Hawaii. See headnote, table 587. See also *Historical Statistics, Colonial Times to 1957*, series Y 517-574]

ITEM	1942	1950	1955	1960	1962	1964	1965	1966
Revenue	13,148	25,639	37,619	60,277	69,492	81,455	87,777	97,619
From Federal Government	858	2,486	3,131	6,974	7,871	10,002	11,029	13,120
Public welfare.....	369	1,107	1,432	2,070	2,448	2,973	3,098	3,579
Highways.....	169	438	596	2,905	2,748	3,628	3,997	3,992
Education.....	137	345	512	950	1,169	1,371	1,677	3,014
Social insurance administration.....	57	168	209	325	461	415	413	510
Other and unallocable ¹	125	428	382	724	1,045	1,615	1,844	2,025
From State and local sources	12,290	23,153	34,489	53,302	61,621	71,453	76,748	84,499
General, net of intergovernmental.....	9,560	18,425	27,942	43,530	50,381	58,440	62,971	69,916
Taxes.....	8,528	15,914	23,483	36,117	41,554	47,785	51,243	56,741
Property.....	4,537	7,349	10,735	16,405	19,054	21,241	22,583	24,670
Sales and gross receipts.....	2,351	5,154	7,643	11,849	13,494	15,762	17,118	19,085
Individual income.....	276	788	1,237	2,463	3,037	3,791	4,090	4,760
Corporation net income.....	272	593	744	1,180	1,308	1,695	1,929	2,038
Licenses and other.....	1,092	2,080	3,125	4,220	4,662	5,298	5,521	6,188
Charges and miscellaneous.....	1,031	2,311	4,459	7,424	8,827	10,855	11,729	13,175
Utility and liquor stores revenue.....	1,277	2,712	3,688	4,577	5,308	5,975	6,355	6,619
Water supply system.....	429	705	1,092	1,829	1,725	1,917	2,004	2,115
Electric power system.....	251	574	870	1,307	1,422	1,718	1,833	1,911
Transit system.....	170	468	544	581	643	715	776	743
Gas supply system.....	27	61	104	106	236	268	295	300
Liquor stores.....	300	904	1,079	1,264	1,282	1,359	1,447	1,550
Insurance trust revenue.....	1,454	2,016	2,858	4,896	5,032	7,038	7,422	7,964
Employee retirement.....	195	606	1,180	2,096	2,561	3,072	3,423	3,744
Unemployment compensation.....	1,142	1,180	1,329	2,323	2,820	3,260	3,244	3,337
Other.....	117	229	340	472	550	706	755	883
Direct expenditure	10,914	27,905	40,375	60,999	70,547	80,579	86,554	94,906
By function:								
General expenditure.....	9,190	22,787	33,724	51,876	60,206	69,302	74,546	82,843
Education.....	2,586	7,177	11,907	18,719	22,216	26,286	28,563	33,287
Institutions of higher education ²	206	1,107	1,570	3,202	4,043	5,278	5,893	7,207
Local schools ³	2,225	5,906	10,129	15,166	17,739	20,399	21,966	25,091
Other.....	65	164	210	351	434	609	735	989
Highways.....	1,490	3,803	6,452	9,428	10,357	11,664	12,221	12,770
Public welfare.....	1,225	2,940	3,168	4,404	5,084	5,766	6,315	6,767
Health.....	159	364	471	559	669	739	836	941
Hospitals.....	432	1,384	2,053	3,235	3,673	4,171	4,525	4,969
Police protection.....	394	776	1,229	1,857	2,130	2,366	2,549	2,776
Local fire protection.....	236	488	694	995	1,124	1,222	1,306	1,376
Natural resources.....	214	670	793	1,189	1,371	1,835	1,730	2,039
Sanitation and sewerage.....	229	834	1,142	1,727	1,958	2,267	2,300	2,571
Housing and urban renewal.....	236	452	499	858	1,153	1,142	1,250	1,406
Local parks and recreation.....	128	304	509	770	886	1,022	1,104	1,187
Financial administration.....	578	1,041	1,452	2,113	1,064	1,180	1,267	1,333
General control.....	565	441	538	1,670	1,274	1,387	1,506	1,641
Interest on general debt ³	716	2,096	2,517	4,351	5,237	5,899	6,524	7,100
Other and unallocable.....	1,108	2,739	3,886	5,088	5,453	6,184	7,058	7,282
Utility and liquor stores expenditure ³	1,106	368	849	1,479	1,881	2,076	2,555	2,716
Water supply system.....	216	534	819	1,244	1,379	1,614	1,983	1,949
Electric power system.....	201	570	600	750	771	948	1,127	1,114
Gas supply system.....	19	52	125	191	219	251	272	263
Liquor stores.....	302	734	863	1,022	1,008	1,117	1,172	1,240
Insurance trust expenditure.....	617	2,379	2,764	4,031	4,888	5,094	4,950	4,782
Employee retirement.....	169	361	722	1,265	1,678	1,844	2,298	2,219
Unemployment compensation.....	377	1,849	1,784	2,364	2,808	2,638	2,008	1,893
Other.....	71	160	258	402	502	612	644	671
By character and object:								
Current operation.....	7,057	15,048	23,186	36,318	42,736	49,687	53,929	60,212
Capital outlay.....	1,477	6,047	10,706	15,104	16,791	19,087	20,535	22,330
Construction.....	1,241	5,169	9,048	12,352	13,625	15,389	16,413	17,801
Land and existing structures.....	415	925	1,560	1,859	2,200	2,471	2,693	2,835
Equipment.....	236	464	733	1,192	1,307	1,498	1,652	1,835
Assistance and subsidies.....	1,056	2,918	2,660	3,518	3,708	3,885	4,127	4,315
Interest on debt (general and utility) ³	706	613	1,059	2,028	2,424	2,826	3,012	3,268
Insurance benefits and repayments.....	617	2,379	2,764	4,031	4,888	5,094	4,950	4,782
Expenditure for personal services	4,515	10,045	15,559	24,445	28,729	33,310	36,095	40,059
Debt outstanding at end of year	19,337	24,115	44,267	69,955	81,278	92,222	99,512	107,051
Long-term.....	18,406	23,056	42,272	66,801	77,543	87,527	94,204	101,000
Short-term.....	931	1,060	1,995	3,154	3,735	4,695	5,309	6,051
Net change during year	-670	8,110	5,556	5,845	5,657	7,166	7,290	7,559

¹ Prior to 1955, includes all local revenue received directly from Federal Government.

² Prior to 1960, amounts for locally administered institutions of higher education are included in "Local schools."

³ Interest on utility debt included in "utility expenditure." For total expenditure for interest on debt, see "Interest on debt (general and utility)," below.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

No. 589. STATE AND LOCAL TAX REVENUE: 1965 to 1967

[In millions of dollars]

PERIOD	Total	State	Local	SELECTED SOURCES				
				Property	General sales and gross receipts	Motor fuel sales	Individual income	Motor vehicle and operators' licenses
1965.....	53,968	27,601	26,367	23,876	8,588	4,504	4,417	2,201
First quarter.....	12,541	7,315	5,226	4,756	2,033	1,003	1,006	965
Second quarter.....	14,098	7,792	6,306	5,538	2,130	1,115	1,492	625
Third quarter.....	11,506	6,083	5,423	4,780	2,063	1,226	938	261
Fourth quarter.....	15,823	6,411	9,412	8,802	2,342	1,160	981	350
1966.....	58,934	30,890	28,044	25,223	9,879	4,775	5,422	2,348
First quarter.....	13,754	8,198	5,556	4,997	2,454	1,094	1,161	1,051
Second quarter.....	15,784	8,992	6,792	6,012	2,524	1,178	1,840	661
Third quarter.....	12,624	6,808	5,816	5,093	2,396	1,278	1,203	288
Fourth quarter.....	16,772	6,892	9,880	9,121	2,505	1,225	1,218	348
1967, first quarter.....	14,825	8,677	6,148	5,430	2,638	1,133	1,454	1,053

¹ Estimates subject to sampling variation.Source: Dept. of Commerce, Bureau of the Census; *Quarterly Summary of State and Local Tax Revenue*.

No. 590. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS: 1942 to 1966

ITEM	1942	1950	1955	1960	1962	1964	1965	1966
Total.....mil. dol.	10,418	20,911	31,073	50,505	58,252	68,443	74,000	83,036
PER CAPITA ¹ (dollars)								
Total	77	138	188	281	313	358	382	424
From Federal Government.....	6	16	19	39	42	52	57	67
From own sources:								
Taxes.....	63	105	142	201	224	250	264	290
Property tax.....	34	48	65	91	103	111	117	125
Other.....	30	56	77	110	121	139	148	164
Charges and miscellaneous.....	8	17	27	41	48	56	61	67
AMOUNT PER \$1,000 OF PERSONAL INCOME DURING CALENDAR YEAR ² (dollars)								
Total	85.10	91.53	101.35	126.26	132.47	148.27	150.71	156.04
From Federal Government.....	7.01	10.88	10.21	17.44	17.90	21.66	22.46	24.65
From own sources.....	78.10	80.65	91.14	108.82	114.57	126.60	128.25	131.38
Taxes.....	69.67	69.66	78.59	90.29	94.49	103.52	104.36	106.63
Charges and miscellaneous.....	8.43	10.99	14.54	18.53	20.07	23.08	23.89	24.75

¹ Based on estimated population as of July 1, including Armed Forces abroad through 1955.² Based on personal income estimates by Office of Business Economics, for year cited through 1963, and for preceding year, beginning 1964.

No. 591. DIRECT GENERAL EXPENDITURE OF STATE AND LOCAL GOVERNMENTS: 1942 to 1966

[Prior to 1960, excludes Alaska and Hawaii]

ITEM	1942	1950	1955	1960	1962	1964	1965	1966
Total.....mil. dol.	9,190	22,787	33,724	51,876	60,206	69,302	74,546	82,843
PER CAPITA ¹ (dollars)								
Total	68	150	204	288	324	362	385	423
Education.....	19	47	72	104	120	137	147	170
Highways.....	11	25	39	52	56	61	63	65
Public welfare.....	9	19	19	24	27	30	33	35
Health and hospitals.....	4	12	15	21	23	26	28	30
All other ²	24	47	59	86	98	108	114	123
PERCENT OF TOTAL								
Education.....	28.1	31.5	35.3	36.1	36.7	37.9	38.3	40.2
Highways.....	16.2	16.7	19.1	18.2	17.3	16.8	16.4	15.4
Public welfare.....	13.3	13.0	9.4	8.5	8.5	8.3	8.5	8.3
Health and hospitals.....	6.4	7.7	7.5	7.3	7.3	7.1	7.2	7.1
All other ²	35.9	31.2	28.7	29.9	30.2	29.8	29.6	29.1

¹ See footnote 1, table 590.² Includes police protection, fire protection, natural resources, sanitation, financial administration, general control, and interest on general debt as well as miscellaneous lesser functions.Source of tables 590 and 591: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *Governmental Finances*.

No. 592. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS—ORIGIN AND ALLOCATION, BY STATES: 1966

[In millions of dollars, except percent. Local government amounts are estimates subject to sampling variation, see source]

STATE	Total general revenue	ORIGINATING LEVEL OF GOVERNMENT ¹						FINAL RECIPIENT LEVEL ²			
		Amount			Percent			Amount		Percent	
		Federal	State	Local	Federal	State	Local	State	Local	State	Local
U.S.	83,036	13,120	34,511	35,404	15.8	41.6	42.6	30,367	52,669	36.6	63.4
Ala.	1,194	330	539	325	27.6	45.2	27.2	591	603	49.5	50.5
Alaska ..	229	102	87	40	44.4	38.2	17.4	158	71	69.1	30.9
Ariz.	750	152	330	267	20.3	44.0	35.7	329	420	43.9	56.1
Ark.	629	173	298	159	27.5	47.3	25.2	353	277	56.0	44.0
Calif.	10,780	1,769	3,917	5,094	16.4	36.3	47.3	2,897	7,882	26.9	73.1
Colo.	1,028	199	403	426	19.4	39.2	41.4	392	636	38.2	61.8
Conn.	1,220	154	523	543	12.6	42.9	44.5	551	670	45.1	54.9
Del.	265	40	162	64	14.9	60.9	24.2	139	126	52.4	47.6
D.C.	409	110	(X)	299	26.9	(X)	73.1	(X)	409	(X)	100.0
Fla.	2,280	322	926	1,032	14.1	40.6	45.3	819	1,461	35.9	64.1
Ga.	1,520	312	689	520	20.5	45.3	34.2	676	844	44.5	55.5
Hawaii ..	411	84	232	95	20.3	56.5	23.2	294	117	71.5	28.5
Idaho	309	61	139	109	19.8	44.9	35.3	153	156	49.5	50.5
Ill.	4,300	532	1,547	2,220	12.4	36.0	51.6	1,444	2,856	33.6	66.4
Ind.	1,966	230	904	831	11.7	46.0	42.3	716	1,250	36.4	63.6
Iowa.	1,242	177	500	565	14.3	40.2	45.5	519	722	41.8	58.2
Kans.	979	146	413	420	14.9	42.2	42.9	405	574	41.4	58.6
Ky.	1,049	254	506	289	24.2	48.3	27.6	566	483	54.0	46.0
La.	1,540	334	881	325	21.7	57.2	21.1	880	660	57.1	42.9
Maine.	361	70	157	134	19.4	43.5	37.0	200	161	55.4	44.6
Md.	1,445	180	680	584	12.5	47.1	40.4	469	976	32.4	67.6
Mass.	2,394	327	884	1,183	13.6	36.9	49.4	790	1,604	33.0	67.0
Mich.	3,725	472	1,724	1,529	12.7	46.3	41.0	1,347	2,378	36.2	63.8
Minn.	1,782	287	749	746	16.1	42.0	41.9	683	1,099	38.3	61.7
Miss.	747	177	342	228	23.7	45.8	30.5	351	396	47.0	53.0
Mo.	1,687	339	650	697	20.1	38.6	41.3	735	952	43.6	56.4
Mont.	348	86	121	141	24.7	34.7	40.6	171	177	49.1	50.9
Nebr.	559	91	169	299	16.2	30.2	53.5	196	362	35.2	64.8
Nev.	261	58	96	107	22.3	36.8	41.0	107	154	41.1	58.9
N.H.	235	39	80	116	16.6	34.2	49.2	107	128	45.6	54.4
N.J.	2,640	275	753	1,612	10.4	28.5	61.0	736	1,904	27.9	72.1
N. Mex.	552	164	280	109	29.6	50.7	19.7	304	248	55.1	44.9
N.Y.	9,046	832	3,839	4,975	8.6	39.8	51.6	2,002	7,044	20.8	79.2
N.C.	1,557	275	886	396	17.7	56.9	25.4	704	853	45.2	54.8
N. Dak.	310	56	141	112	18.2	45.6	36.2	161	149	51.9	48.1
Ohio.	3,685	539	1,339	1,807	14.6	36.3	49.0	1,118	2,567	30.3	69.7
Okla.	1,037	244	495	298	23.5	47.7	28.8	555	482	53.5	46.5
Oreg.	979	219	387	373	22.3	39.5	38.1	445	534	45.5	54.5
Pa.	4,183	579	1,870	1,734	13.8	44.7	41.4	1,757	2,426	42.0	58.0
R.I.	360	66	161	133	18.2	44.9	36.9	175	185	48.6	51.4
S.C.	725	136	416	172	18.8	57.5	23.8	395	330	54.5	45.5
S. Dak.	300	65	107	127	21.6	35.9	42.5	152	147	50.9	49.1
Tenn.	1,228	280	533	414	22.8	43.4	33.7	528	700	43.0	57.0
Texas.	3,728	626	1,572	1,580	16.8	42.2	41.0	1,511	2,217	40.5	59.5
Utah.	471	116	210	145	24.6	44.5	30.9	228	242	48.5	51.5
Vt.	191	51	87	53	26.8	45.6	27.6	123	68	64.3	35.7
Va.	1,490	286	656	548	19.2	44.0	36.8	659	831	44.2	55.8
Wash.	1,565	259	809	497	16.5	51.7	31.7	744	821	47.5	52.5
W. Va.	643	174	306	163	27.1	47.5	25.4	362	281	56.3	43.7
Wis.	1,883	196	939	749	10.4	49.9	39.8	554	1,329	29.4	70.6
Wyo.	221	75	76	70	33.9	34.4	31.7	114	107	51.6	48.4

X Not applicable.

¹ Before transfers among governments.

² After intergovernmental transfers.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 593. GENERAL REVENUE OF STATE AND LOCAL GOVERNMENTS—STATES: 1966

[These data are estimates subject to sampling variation; see source]

STATE	Total amount (mil. dol.)	PER CAPITA ¹ (dollars)						AMOUNT PER \$1,000 OF PERSONAL INCOME DURING CALENDAR YEAR, 1965 ² (dollars)				
		Total	From Federal Government	From own sources				Total	From Federal Government	From own sources		
				Taxes			Charges and miscellaneous			Total	Taxes	Charges and miscellaneous
				All taxes	Property tax	Other						
U.S.....	83,036	424	67	290	126	164	67	156.04	24.65	131.38	106.63	24.75
Ala.....	1,194	340	94	182	33	149	64	179.34	49.56	129.77	95.97	33.80
Alaska.....	229	841	373	287	69	218	181	268.69	119.25	149.44	91.68	57.76
Ariz.....	750	463	94	296	138	158	73	200.78	40.76	160.01	128.38	31.63
Ark.....	629	322	88	187	49	138	46	175.75	48.27	127.47	102.25	25.22
Calif.....	10,780	570	94	395	198	197	81	179.78	29.50	150.27	124.71	25.55
Colo.....	1,028	520	101	335	156	178	84	194.63	37.75	156.88	125.26	31.62
Conn.....	1,220	424	54	316	161	154	55	126.77	16.00	110.77	94.29	16.47
Del.....	265	518	77	322	65	257	119	155.59	23.15	132.43	96.66	35.76
D.C.....	409	506	136	311	109	202	59	137.52	36.95	100.57	84.41	16.15
Fla.....	2,280	384	54	251	98	153	79	162.37	22.95	139.42	106.16	33.26
Ga.....	1,521	341	70	266	62	144	65	160.42	32.95	127.47	96.89	30.57
Hawaii.....	411	572	116	365	79	286	91	202.45	41.12	161.33	129.21	32.12
Idaho.....	309	446	88	287	113	174	71	186.36	36.90	149.46	119.98	29.48
Ill.....	4,300	401	50	296	150	146	55	123.19	15.25	107.94	90.97	16.96
Ind.....	1,966	400	47	285	140	145	68	141.16	16.53	124.62	100.55	24.07
Iowa.....	1,242	452	64	317	163	154	71	168.24	23.99	144.24	117.83	26.40
Kans.....	979	435	65	303	148	155	67	165.04	24.65	140.39	114.89	25.50
Ky.....	1,049	330	80	193	52	141	57	161.65	39.05	122.59	94.76	27.83
La.....	1,540	427	93	245	53	192	90	209.29	45.38	163.91	120.07	43.84
Maine.....	361	367	71	253	125	129	43	160.81	31.24	129.57	110.83	18.73
Md.....	1,445	400	50	288	121	167	62	136.22	17.00	119.21	98.03	21.17
Mass.....	2,394	445	61	335	190	146	49	146.42	19.97	126.45	110.34	16.10
Mich.....	3,725	445	56	310	135	175	79	148.79	18.85	129.94	103.68	26.26
Minn.....	1,782	498	80	332	165	166	86	187.71	30.22	157.49	124.94	32.64
Miss.....	747	321	76	184	50	134	61	201.28	47.79	153.48	115.46	38.02
Mo.....	1,687	374	75	245	97	149	54	141.01	28.35	112.65	92.39	20.26
Mont.....	348	495	122	290	162	127	83	202.77	50.04	152.72	118.73	33.98
Nebr.....	559	384	62	248	178	70	73	145.61	23.63	121.97	94.08	27.89
Nev.....	261	575	128	344	137	206	103	181.63	40.40	141.23	108.59	32.63
N.H.....	235	345	57	240	152	88	48	137.03	22.78	114.24	95.25	18.99
N.J.....	2,640	383	40	288	186	102	55	120.28	12.53	107.75	90.46	17.29
N. Mex.....	552	540	160	261	60	201	119	248.25	73.57	174.69	120.10	54.59
N.Y.....	9,046	528	46	410	167	243	73	162.53	14.02	148.51	126.11	22.39
N.C.....	1,557	311	55	207	54	153	49	154.61	27.31	127.30	102.92	24.37
N. Dak.....	310	477	87	259	130	130	131	208.57	37.88	170.68	113.43	57.25
Ohio.....	3,685	358	52	243	126	117	62	127.19	18.61	108.57	86.38	22.18
Okla.....	1,037	422	99	240	78	162	83	185.05	43.50	141.54	105.32	36.21
Oreg.....	979	501	112	299	142	157	90	183.03	40.88	142.14	109.28	32.85
Pa.....	4,183	361	50	261	88	173	50	131.46	18.20	113.26	94.95	18.31
R.I.....	360	401	73	290	128	163	37	143.03	26.06	116.96	103.68	13.27
S.C.....	725	280	53	181	40	141	47	153.95	28.87	125.07	99.33	25.73
S. Dak.....	300	439	95	276	153	122	68	197.27	42.70	154.56	123.82	30.73
Tenn.....	1,228	316	72	193	57	136	51	158.41	36.17	122.23	96.80	25.42
Texas.....	3,728	347	58	220	100	120	69	150.66	25.29	125.26	95.32	29.93
Utah.....	471	467	115	282	117	165	70	201.05	49.47	151.58	121.29	30.29
Vt.....	191	472	126	297	116	181	48	204.46	54.78	149.68	128.75	20.93
Va.....	1,490	330	63	211	75	136	56	139.32	26.73	112.58	89.04	23.54
Wash.....	1,565	525	87	335	104	231	103	181.05	29.93	151.11	115.49	35.62
W. Va.....	643	358	97	209	55	154	52	174.79	47.33	127.45	101.90	25.54
Wis.....	1,883	453	47	343	153	190	63	166.97	17.34	149.62	126.38	23.24
Wyo.....	221	673	227	320	170	150	126	262.32	88.51	173.81	124.60	49.20

¹ Based on provisional estimate of population as of July 1, 1966, excluding Armed Forces abroad.² Based on personal income estimates reported in Dept. of Commerce, Office of Business Economics, *Survey of Current Business*, August 1966.Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

Expenditure

427

No. 594. DIRECT GENERAL EXPENDITURE OF STATE AND LOCAL GOVERNMENTS—
STATES: 1966

STATE	Total amount (mil. dol.)	PER CAPITA ¹ (dollars)						PER \$1,000 OF PERSONAL INCOME ³ (dollars)					
		Total	Education	Highways	Public welfare	Health and hospitals	All other ²	All general expenditure ⁴	Education		Highways	Public welfare	Health and hospitals
									Total	Local schools only			
U.S.	82,843	423	170	65	35	30	123	155.67	62.55	47.15	23.99	12.69	11.10
Ala.	1,201	342	134	67	36	23	82	180.38	71.02	47.27	35.51	19.26	12.16
Alaska.	251	923	276	273	27	28	319	294.90	88.21	54.01	87.15	8.65	9.04
Ariz.	753	465	210	81	24	17	133	201.63	91.11	62.76	34.97	10.24	7.44
Ark.	631	323	123	64	36	20	80	176.28	67.01	50.19	34.95	19.67	10.65
Calif.	11,036	583	219	69	60	35	200	184.06	69.13	53.09	21.72	18.82	11.09
Colo.	1,016	514	234	74	53	32	121	192.37	87.72	61.20	27.60	19.66	11.80
Conn.	1,230	428	151	74	34	26	143	127.75	45.06	39.49	22.15	10.20	7.63
Del.	296	579	228	140	25	28	158	173.62	68.46	49.67	41.94	7.44	8.55
D.C.	418	518	120	52	43	80	223	140.62	32.61	31.06	14.10	11.80	21.83
Fla.	2,254	379	146	58	22	35	118	160.53	61.76	48.54	24.37	9.28	14.87
Ga.	1,486	333	132	52	28	37	84	156.73	62.26	48.92	24.47	13.38	17.34
Hawaii.	405	564	188	56	28	41	251	199.62	66.35	46.22	19.93	9.82	14.49
Idaho.	293	422	162	102	29	26	103	176.49	67.82	50.48	42.69	12.01	10.67
Ill.	4,091	382	162	48	32	29	111	117.20	49.84	38.55	14.64	9.91	9.05
Ind.	1,888	384	196	59	16	26	87	135.62	69.06	50.49	20.68	5.57	9.35
Iowa.	1,191	433	199	96	32	27	79	161.32	73.92	45.15	35.64	12.02	10.00
Kans.	906	403	172	84	29	26	92	152.75	65.07	45.78	31.67	10.83	9.89
Ky.	1,087	341	130	70	34	21	86	167.61	63.69	46.14	34.54	16.60	10.41
La.	1,498	416	149	74	58	25	110	203.61	72.83	55.00	36.22	28.32	12.02
Maine.	340	346	121	85	33	18	89	151.60	52.97	40.78	37.14	14.25	7.74
Md.	1,497	414	173	55	21	37	128	141.12	58.87	47.88	18.64	7.17	12.49
Mass.	2,315	430	131	53	49	39	168	141.67	43.90	36.94	17.36	16.21	12.67
Mich.	3,745	447	206	53	26	38	124	149.60	69.05	47.39	17.66	8.59	12.71
Minn.	1,702	476	198	87	41	33	117	179.28	74.48	50.25	32.86	15.53	12.47
Miss.	759	326	118	72	32	28	76	204.42	73.86	52.32	45.03	19.82	17.40
Mo.	1,619	359	146	62	37	26	88	135.31	54.98	42.45	23.43	14.03	9.93
Mont.	345	492	191	146	29	20	106	201.47	78.02	56.87	59.64	11.76	7.99
Nebr.	569	391	165	85	25	23	93	148.33	62.79	46.01	32.27	9.34	8.91
Nev.	300	661	213	145	20	50	233	208.95	67.28	55.35	45.81	6.31	15.75
N.H.	257	377	136	93	28	21	90	149.82	54.10	41.93	36.93	11.07	8.45
N.J.	2,596	376	147	48	21	25	135	118.25	46.30	41.07	15.03	6.69	7.81
N. Mex.	521	101	237	108	36	27	102	234.61	109.09	74.39	49.74	16.49	12.26
N.Y.	9,679	530	190	51	46	54	189	163.08	58.40	48.90	15.65	14.21	16.68
N.C.	1,504	301	137	45	23	23	73	149.32	68.08	50.02	22.48	11.61	11.24
N. Dak.	310	476	191	104	33	16	132	208.41	83.53	59.42	45.60	14.37	6.91
Ohio.	3,769	366	157	66	27	22	94	130.10	55.70	43.69	23.33	9.52	7.65
Okla.	1,035	421	168	70	70	24	89	184.79	73.74	51.82	30.87	30.84	10.68
Oreg.	980	502	223	94	31	24	130	183.25	81.58	57.89	34.24	11.44	8.59
Pa.	4,177	361	151	54	29	21	106	131.29	55.02	45.35	19.61	10.44	7.63
R.I.	387	431	153	66	49	25	138	153.77	54.62	43.07	23.40	17.31	8.90
S.C.	603	278	118	47	16	23	74	147.08	64.82	53.04	25.68	8.79	12.58
S. Dak.	300	440	188	128	29	11	84	195.87	84.68	62.27	67.54	12.98	5.06
Tenn.	1,301	335	122	75	23	20	86	167.88	60.92	43.97	37.40	11.54	14.58
Texas.	3,686	343	150	63	24	20	86	148.84	65.32	51.11	27.53	10.60	8.67
Utah.	500	496	256	96	30	19	95	213.57	110.08	75.20	41.23	12.85	8.11
Vt.	188	465	166	135	37	22	105	201.57	72.18	45.44	58.61	15.97	9.65
Va.	1,565	347	147	80	14	21	85	146.37	61.76	50.34	33.68	5.82	8.80
Wash.	1,457	489	207	82	38	22	140	168.65	71.53	49.32	28.14	13.04	7.46
W. Va.	641	358	139	93	36	18	72	174.32	67.69	51.39	45.58	17.63	8.86
Wis.	1,944	467	209	78	30	30	120	172.39	77.14	53.43	28.66	11.08	10.98
Wyo.	229	697	275	229	26	43	124	271.80	107.35	67.19	89.19	10.10	16.70

¹ Based on provisional estimate of population as of July 1, excluding Armed Forces abroad.² Includes police protection, fire protection, natural resources, sanitation, financial administration, general control, and interest on general debt as well as miscellaneous lesser functions.³ Based on personal income estimates prepared by Office of Business Economics for calendar year 1965.⁴ Includes amounts for items not shown separately.Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

NO. 595. INDEBTEDNESS AND CASH AND SECURITY HOLDINGS OF STATE AND LOCAL GOVERNMENTS—STATES: 1966

[In millions of dollars, except per capita]

STATE	DEBT OUTSTANDING AT END OF FISCAL YEAR					Long-term debt issued	Long-term debt retired	CASH AND SECURITY HOLDINGS AT END OF FISCAL YEAR	
	Total		Long-term		Short-term			Insurance trust systems	Other than insurance trust systems
	Amount	Per capita	Amount	Per capita					
United States.....	107,051	\$547	101,000	\$516	6,051	12,129	5,641	46,184	49,038
Alabama.....	1,563	444	1,491	424	72	304	99	388	619
Alaska.....	261	959	186	683	75	13	13	41	144
Arizona.....	756	467	748	463	8	111	43	390	388
Arkansas.....	562	287	537	275	25	81	41	141	274
California.....	12,510	661	12,328	652	181	1,842	592	6,719	6,804
Colorado.....	974	493	959	485	16	119	86	388	502
Connecticut.....	2,278	792	1,952	679	326	169	90	615	627
Delaware.....	622	1,214	616	1,202	6	100	28	27	328
District of Columbia.....	325	402	239	296	86	36	3	121	38
Florida.....	3,067	516	3,027	510	40	340	124	824	1,516
Georgia.....	1,821	408	1,696	380	124	197	75	654	947
Hawaii.....	534	744	512	712	23	54	21	280	242
Idaho.....	175	262	174	251	1	15	9	67	172
Illinois.....	5,224	487	4,790	447	434	381	285	2,156	2,238
Indiana.....	1,537	313	1,455	296	83	125	70	461	964
Iowa.....	572	208	561	204	11	58	42	389	592
Kansas.....	1,010	440	965	429	45	138	65	165	576
Kentucky.....	1,702	535	1,622	510	80	274	93	364	664
Louisiana.....	2,096	582	2,069	574	27	254	109	792	713
Maine.....	303	308	289	294	14	35	19	146	138
Maryland.....	2,365	654	2,341	648	24	253	128	936	542
Massachusetts.....	3,414	634	3,118	579	295	191	197	950	962
Michigan.....	4,180	499	3,947	471	234	441	204	1,865	2,033
Minnesota.....	1,801	504	1,743	487	59	311	118	497	1,431
Mississippi.....	862	371	824	354	39	125	49	156	289
Missouri.....	1,537	341	1,472	327	64	193	73	637	997
Montana.....	250	357	245	349	5	29	20	114	192
Nebraska.....	777	534	760	522	17	71	53	118	417
Nevada.....	270	595	267	587	4	39	12	120	117
New Hampshire.....	278	408	256	375	22	60	17	111	79
New Jersey.....	3,516	510	3,220	467	297	162	155	1,659	1,333
New Mexico.....	391	383	390	381	2	58	41	144	514
New York.....	17,745	972	15,941	873	1,804	1,798	818	10,423	5,408
North Carolina.....	1,232	246	1,154	231	79	136	69	855	837
North Dakota.....	192	295	189	290	4	35	20	46	260
Ohio.....	4,525	439	3,981	386	543	470	294	3,256	2,161
Oklahoma.....	1,164	474	1,158	471	6	106	60	190	705
Oregon.....	948	485	927	474	20	66	59	500	726
Pennsylvania.....	6,783	586	6,433	555	350	839	427	2,651	2,291
Rhode Island.....	538	599	483	537	56	134	46	211	177
South Carolina.....	567	219	554	214	13	104	73	364	308
South Dakota.....	98	144	97	143	1	14	6	29	207
Tennessee.....	1,978	509	1,850	476	129	188	107	444	810
Texas.....	5,382	501	5,288	492	94	669	243	1,573	3,583
Utah.....	464	460	461	458	3	99	30	126	231
Vermont.....	136	336	129	318	8	21	10	70	64
Virginia.....	1,660	368	1,602	356	58	184	88	531	773
Washington.....	3,621	1,215	3,579	1,201	42	286	124	930	1,732
West Virginia.....	609	339	580	323	29	71	26	331	277
Wisconsin.....	1,737	417	1,657	398	80	311	154	1,176	964
Wyoming.....	139	422	139	422	-	20	12	50	196

- Represents zero.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Governmental Finances in 1965-66*.

No. 596. SUMMARY OF STATE GOVERNMENT FINANCES: 1950 TO 1966

[In millions of dollars, except per capita. 1950 excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 575-647]

ITEM	1950	1960	1962	1964	1965	1966	Per capita 1966 ¹
Revenue and borrowing	15,331	35,149	40,591	47,885	51,784	58,970	\$302
Borrowing	1,428	2,312	2,904	2,717	2,957	3,724	19
Revenue	13,903	32,838	37,685	45,167	48,827	55,246	283
General revenue	11,262	27,363	31,157	37,648	40,930	46,757	240
Taxes	7,930	18,036	20,561	24,243	26,126	29,380	151
Sales and gross receipts	4,670	10,510	12,038	13,937	15,059	17,044	87
General	1,670	4,302	5,111	6,084	6,711	7,873	40
Motor fuels	1,544	3,335	3,665	4,059	4,300	4,627	24
Alcoholic beverages	420	650	740	864	917	985	5
Tobacco products	414	923	1,075	1,196	1,284	1,541	8
Other	621	1,300	1,448	1,754	1,847	2,019	10
Licenses	1,228	2,669	2,669	3,062	3,218	3,496	18
Motor vehicles	702	1,468	1,550	1,783	1,869	2,079	11
Corporations in general	176	426	457	518	528	561	3
Other	350	602	661	762	819	855	4
Individual income	724	2,209	2,728	3,415	3,657	4,288	22
Corporation net income	586	1,180	1,308	1,695	1,929	2,038	10
Property	307	607	640	722	766	834	4
Other	415	1,034	1,178	1,391	1,496	1,681	9
Intergovernmental revenue	2,423	6,745	7,480	9,404	10,320	12,246	63
From Federal Government	2,275	6,382	7,108	9,046	9,874	11,743	60
Public welfare	1,107	2,048	2,449	2,977	3,133	3,573	18
Education	345	727	985	1,152	1,393	2,654	14
Highways	438	2,883	2,746	3,652	3,987	3,972	20
Other	385	725	927	1,205	1,359	1,543	8
From local governments	148	363	373	417	447	503	3
Charges and miscellaneous general revenue	909	2,683	3,116	3,942	4,483	5,131	26
Liquor stores revenue	810	1,128	1,134	1,195	1,270	1,361	7
Insurance trust revenue	1,831	4,347	5,304	6,324	6,627	7,128	37
Debt outstanding at end of fiscal year	5,285	18,543	22,023	25,041	27,034	29,564	152
Long-term	5,168	18,128	21,612	24,401	26,235	28,504	146
Full faith and credit	4,209	8,912	10,313	11,147	11,819	12,709	65
Nonguaranteed	958	9,216	11,300	13,254	14,415	15,795	81
Short-term	118	415	411	641	800	1,060	5
Net long-term	4,246	15,595	18,645	20,922	22,504	24,488	126
Full faith and credit only	3,379	6,711	7,780	8,434	9,094	9,925	51
Expenditure and debt redemption	15,373	32,496	37,392	43,620	46,769	52,305	268
Debt redemption	291	900	990	1,036	1,130	1,262	6
Expenditure	15,082	31,596	36,402	42,583	45,639	51,043	262
General expenditure ²	12,250	27,228	31,281	37,242	40,446	46,010	236
Public welfare	2,358	3,704	4,285	4,904	5,434	6,020	31
Education	3,413	8,857	10,744	13,129	14,532	17,749	91
Highways	2,668	7,317	7,961	9,374	9,844	10,349	53
Health and hospitals	1,042	2,072	2,351	2,699	2,943	3,241	17
State hospitals and institutions for handicapped	788	1,618	1,824	2,073	2,254	2,483	13
Other	254	454	527	626	689	758	4
Housing and urban renewal	7	33	43	66	80	84	(Z)
Natural resources	477	862	992	1,208	1,381	1,567	8
Correction	148	433	524	605	652	691	4
Police	79	251	281	319	352	390	2
Social insurance administration	172	313	399	426	457	500	3
Financial administration	322	447	512	582	609	660	3
General control		216	259	301	350	377	2
Miscellaneous and unallocable	1,564	2,722	2,929	3,630	3,810	4,382	22
Liquor stores expenditure	654	907	882	977	1,022	1,081	6
Insurance trust expenditure	2,177	3,461	4,238	4,364	4,170	3,952	20
Expenditure by character and object:							
Direct expenditure	10,864	22,152	25,495	29,616	31,465	34,195	175
Current operation	4,450	9,534	11,290	13,492	14,930	16,855	86
Capital outlay	2,237	6,607	7,214	8,820	9,307	10,193	52
Construction	1,966	5,509	5,960	7,263	7,600	8,287	42
Purchase of land and existing structures	131	802	903	1,134	1,176	1,360	7
Equipment	141	296	351	424	531	546	3
Assistance and subsidies	1,801	2,015	2,118	2,175	2,238	2,301	12
Interest on debt	109	536	635	765	822	894	5
Insurance benefits and repayments	2,177	3,461	4,238	4,364	4,170	3,952	20
Intergovernmental expenditure	4,217	9,443	10,906	12,968	14,174	16,848	86

Z Less than \$0.50.

¹ Based on provisional estimate of population as of July 1, 1966, excluding D.C. and Armed Forces abroad.

² Includes intergovernmental expenditure.

Source: Dept. of Commerce, Bureau of the Census; *Historical Statistics on Governmental Finances and Employment*, and annual report, *State Government Finances*.

No. 597. REVENUE, DEBT, AND EXPENDITURES

[In millions of dollars, except as indicated. For years ending June 30,

		REVENUE								Debt out- standing
STATE		Total ¹	General							
			Total	Rank in general revenue	Intergovernmental revenue		Taxes ²	Charges and miscel- laneous	Per capita ³	
					From Federal Govern- ment	From local govern- ments				
1	U.S.	55,246	46,757	(X)	11,743	503	29,380	5,131	\$240	29,564
2	Ala.	954	848	19	302	7	463	76	241	502
3	Alaska	199	185	45	97	—	53	35	678	126
4	Ariz.	541	474	32	140	4	274	56	293	46
5	Ark.	492	462	34	164	—	265	33	236	106
6	Calif.	7,061	5,622	1	1,652	53	3,438	479	297	4,209
7	Colo.	646	582	28	178	1	326	77	294	124
8	Conn.	761	662	26	132	7	440	83	230	1,234
9	Del.	210	202	42	37	3	130	32	394	334
10	Fla.	1,320	1,210	8	273	11	819	106	204	795
11	Ga.	1,058	976	17	278	9	612	77	219	590
12	Hawaii	354	314	37	78	4	189	43	438	304
13	Idaho	232	199	43	58	2	120	19	286	16
14	Ill.	2,270	2,024	6	466	11	1,365	182	189	1,150
15	Ind.	1,214	1,127	13	217	6	729	175	229	530
16	Iowa.	798	697	25	170	28	420	79	254	70
17	Kans.	589	555	29	135	8	347	66	247	252
18	Ky.	795	736	23	229	2	435	72	231	839
19	La.	1,281	1,205	9	316	8	659	222	334	648
20	Maine.	283	227	39	66	4	128	29	231	161
21	Md.	941	834	20	147	7	588	92	231	813
22	Mass.	1,383	1,194	10	261	49	773	111	222	1,772
23	Mich.	2,672	2,179	4	426	29	1,468	256	260	949
24	Minn.	1,114	1,033	15	269	15	615	134	289	323
25	Miss.	552	515	31	167	6	287	55	222	264
26	Mo.	1,065	971	18	317	4	580	71	215	138
27	Mont.	248	204	41	81	2	91	30	290	75
28	Nebr.	275	263	38	81	13	130	39	180	66
29	Nev.	180	148	47	52	—	84	12	326	16
30	N.H.	180	120	50	35	4	61	19	176	134
31	N.J.	1,339	1,014	16	232	29	589	164	147	1,023
32	N. Mex.	450	421	35	139	2	202	78	412	126
33	N.Y.	5,730	4,605	2	732	34	3,416	423	252	4,571
34	N.C.	1,255	1,147	12	253	8	777	109	229	274
35	N. Dak.	212	199	44	52	5	84	57	306	25
36	Ohio.	2,669	1,825	7	475	11	1,123	216	177	1,032
37	Okla.	758	723	24	225	3	389	106	294	416
38	Oreg.	757	590	27	193	10	300	87	302	453
39	Pa.	3,230	2,407	3	498	39	1,675	195	208	1,964
40	R.I.	263	216	40	53	1	144	17	240	250
41	S.C.	595	548	30	126	6	359	57	212	239
42	S. Dak.	177	172	46	61	4	78	30	252	19
43	Tenn.	859	791	21	248	10	481	52	204	231
44	Tex.	2,335	2,154	5	575	7	1,267	305	200	610
45	Utah.	367	318	36	108	1	168	41	316	107
46	Vt.	167	139	49	50	1	72	15	342	78
47	Va.	1,085	906	19	242	8	529	127	201	277
48	Wash.	1,321	1,050	14	238	3	697	113	352	555
49	W. Va.	562	469	33	163	1	264	41	262	373
50	Wis.	1,281	1,150	11	187	24	823	116	276	331
51	Wyo.	166	147	48	70	1	56	21	446	25

— Represents zero. X Not applicable.

¹ Includes liquor stores and insurance trust activities, not shown separately.² For details, see table 596.

OF STATE GOVERNMENTS—STATES: 1966

except as follows: Alabama, Sept. 30; New York, Mar. 31; and Texas, Aug. 31]

EXPENDITURE									
Total ¹	General								
	Total	Rank in expenditures	Education	Highways	Public welfare	Health and hospitals	Natural resources	All other	Per capita ³
51,043	46,010	(X)	17,749	10,349	6,020	3,241	1,567	7,084	\$236
934	860	20	388	204	126	42	20	80	245
203	196	43	52	69	7	7	8	53	719
511	473	33	207	116	36	12	15	87	292
460	441	34	167	124	70	24	16	40	226
6,821	5,836	1	1,863	1,098	992	288	446	1,149	309
589	560	28	223	120	93	44	19	61	283
720	670	25	182	182	92	64	17	133	233
209	203	41	86	43	13	13	5	43	397
1,207	1,155	9	492	264	115	88	59	137	194
964	933	15	443	185	123	59	39	84	209
325	307	37	133	27	20	23	13	91	428
211	191	44	64	61	17	10	14	25	275
2,031	1,877	6	716	417	309	193	44	198	175
1,108	1,057	13	515	260	52	66	24	140	215
717	656	26	233	204	73	41	18	87	239
541	522	29	217	133	56	40	19	57	232
790	760	23	289	207	104	44	28	88	239
1,181	1,141	11	427	226	208	75	31	174	317
255	216	40	64	65	30	15	13	29	220
887	844	21	283	176	75	98	19	193	234
1,302	1,156	8	203	197	241	136	14	365	215
2,413	2,120	4	1,031	390	213	158	41	287	253
984	940	14	409	230	97	69	32	103	263
524	512	30	204	135	72	26	19	56	220
927	885	19	331	234	163	60	25	72	196
235	202	42	68	79	15	8	10	22	288
273	263	38	76	93	33	21	17	23	181
177	155	48	50	57	8	5	6	29	340
175	135	50	32	47	13	12	7	24	198
1,153	932	16	297	219	111	93	33	179	135
412	398	35	196	100	37	12	12	41	389
5,454	4,863	2	1,984	601	723	475	83	997	266
1,127	1,088	12	559	201	96	73	30	129	218
201	190	45	63	50	29	9	7	41	292
2,295	1,800	7	589	600	236	107	41	227	175
744	719	24	267	161	171	35	21	64	293
690	596	27	222	164	60	32	33	85	305
2,819	2,343	3	914	554	300	208	54	313	202
265	233	39	68	47	43	21	5	49	259
528	509	31	220	114	38	35	14	88	197
181	178	46	58	66	18	7	10	16	262
841	814	22	318	258	85	48	21	84	210
2,056	1,967	5	972	471	252	103	34	135	183
374	341	36	175	87	29	12	11	27	338
157	136	49	42	49	13	9	6	17	337
1,037	911	18	307	334	43	83	26	118	202
1,102	929	17	416	202	121	40	35	115	312
556	487	32	176	161	63	24	15	48	271
1,207	1,152	10	401	197	90	70	34	360	277
170	156	47	52	69	6	6	8	15	475

¹ Based on provisional estimate of population as of July 1, 1966, excluding D.C. and Armed Forces abroad.Source: Dept. of Commerce, Bureau of the Census; annual report, *State Government Finances*.

No. 598. STATE TAX COLLECTIONS, BY TYPE OF TAX—STATES: 1966

[In millions of dollars. Preliminary. Includes local shares of State-imposed taxes]

STATE	Total ¹	SALES AND GROSS RECEIPTS					Motor vehicle and operators' licenses	Individual income	Corporation net income	Property
		Total ¹	General sales or gross receipts	Motor fuels	Alcoholic beverages	Tobacco products				
Number of States using tax.....	50	50	40	50	50	48	50	36	38	44
United States.....	29,374.2	17,040.8	7,873.2	4,626.2	984.8	1,541.3	2,226.2	4,302.8	2,036.6	833.2
Alabama.....	468.0	328.7	166.7	93.9	23.3	23.3	8.9	53.3	22.9	23.0
Alaska.....	52.8	14.4	(X)	6.6	3.4	2.6	4.6	19.2	4.1	(3)
Arizona.....	274.2	175.0	96.2	47.9	5.7	12.1	13.5	21.7	13.4	43.0
Arkansas.....	264.8	175.9	84.4	60.0	7.3	14.5	25.7	27.4	20.8	5
California.....	3,437.7	1,974.1	1,099.4	552.6	69.4	74.3	108.1	454.3	433.8	188.7
Colorado.....	325.8	184.6	98.7	54.3	8.2	11.4	21.5	70.3	24.8	2.6
Connecticut.....	439.9	293.4	136.4	59.9	16.9	31.8	30.0	(X)	68.0	(Z)
Delaware.....	129.6	32.5	(X)	15.6	2.4	5.4	8.3	49.9	13.0	3
Florida.....	819.1	611.5	283.1	167.0	72.5	18.7	98.2	(X)	(X)	21.6
Georgia.....	611.8	428.6	227.2	114.5	35.0	36.2	28.1	80.3	59.3	1.7
Hawaii.....	189.1	127.5	93.5	12.0	5.4	3.7	.1	47.3	10.0	(X)
Idaho.....	121.3	59.5	28.4	18.7	3.1	4.3	12.5	29.2	8.5	1.1
Illinois.....	1,365.2	1,151.8	669.5	180.3	48.0	98.4	142.6	(X)	(X)	1.8
Indiana.....	729.2	478.0	282.3	124.5	17.4	37.1	49.8	143.7	14.2	19.1
Iowa.....	418.0	281.5	114.0	73.7	8.1	23.6	70.7	86.8	7.8	3.9
Kansas.....	347.0	197.2	113.4	49.8	7.8	17.5	30.0	72.8	22.7	9.1
Kentucky.....	434.5	207.6	126.9	81.6	19.2	10.1	17.2	69.7	36.3	22.6
Louisiana.....	658.6	312.5	159.4	78.3	27.9	32.4	20.9	30.5	31.8	18.3
Maine.....	128.0	102.4	52.3	27.0	3.9	10.5	12.1	(X)	(X)	2.2
Maryland.....	587.9	319.2	127.3	85.5	12.3	24.3	35.7	159.9	32.7	21.3
Massachusetts.....	775.1	269.6	16.5	111.3	35.8	59.0	37.5	253.9	49.8	.4
Michigan.....	1,458.3	1,029.2	657.7	190.0	57.2	76.6	92.8	(X)	(X)	76.2
Minnesota.....	615.0	181.7	(X)	83.9	23.3	31.3	54.7	221.3	75.3	31.7
Mississippi.....	287.4	221.0	121.0	62.6	7.3	18.2	11.6	9.7	15.8	3.9
Missouri.....	579.8	390.8	243.8	94.8	10.2	24.0	59.6	82.1	11.2	5.4
Montana.....	91.2	38.3	(X)	22.9	4.4	6.2	5.6	21.1	7.0	7.3
Nebraska.....	127.3	69.9	(X)	48.1	5.4	11.9	7.9	(X)	(X)	42.4
Nevada.....	83.5	67.3	23.4	15.3	3.4	5.4	8.3	(X)	(X)	2.7
New Hampshire.....	61.5	38.1	(X)	17.2	1.7	8.2	10.5	2.3	(X)	2.5
New Jersey.....	589.1	331.8	(X)	145.1	31.7	77.4	95.9	9.7	42.9	2.2
New Mexico.....	201.9	117.0	67.0	29.8	3.2	7.6	18.2	19.1	(2)	12.1
New York.....	3,429.8	1,169.1	298.4	268.7	66.2	216.3	225.2	1,285.9	392.4	8.0
North Carolina.....	776.9	406.7	188.2	131.7	28.7	(X)	43.3	165.1	90.5	18.2
North Dakota.....	84.0	50.5	23.6	15.1	3.8	5.1	11.7	9.2	3.1	2.6
Ohio.....	1,122.7	849.2	354.2	261.5	40.9	67.4	125.5	(X)	(X)	51.3
Oklahoma.....	388.7	220.2	74.1	74.5	13.9	24.5	51.5	30.3	22.3	(X)
Oregon.....	300.0	59.8	(X)	48.7	1.8	(X)	37.2	147.4	31.1	1.7
Pennsylvania.....	1,674.7	1,128.3	599.3	270.0	65.9	110.0	105.3	(X)	229.1	1.9
Rhode Island.....	137.7	100.9	45.7	20.1	3.6	9.7	11.6	(X)	14.7	(X)
South Carolina.....	357.9	237.8	106.1	66.1	28.1	13.3	12.7	52.9	36.5	1.2
South Dakota.....	77.6	62.6	26.9	18.0	3.6	5.4	9.7	(X)	.6	(X)
Tennessee.....	480.9	342.0	177.7	102.6	13.7	29.3	43.5	8.2	38.0	(X)
Texas.....	1,267.1	786.2	240.8	242.2	45.1	130.8	124.8	(X)	(X)	47.9
Utah.....	168.2	90.9	53.8	25.6	1.9	5.2	8.3	38.0	8.0	13.2
Vermont.....	72.0	31.8	(X)	10.6	6.2	5.2	9.8	21.6	4.1	.3
Virginia.....	529.0	203.3	(X)	116.6	28.1	15.8	52.8	165.2	47.9	14.1
Washington.....	696.5	568.2	384.4	89.3	27.6	29.4	36.7	(X)	(X)	52.3
West Virginia.....	264.2	206.8	120.6	40.9	3.7	11.5	21.3	23.7	(X)	.3
Wisconsin.....	822.9	274.7	92.1	90.1	20.6	42.7	55.1	319.7	92.3	43.6
Wyoming.....	55.8	32.0	18.6	9.3	.8	1.7	9.5	(X)	(X)	9.3

X Not applicable. Z Less than \$50,000.

¹ Includes amounts for types of taxes not shown separately.² Combined corporation and individual income taxes as reported by New Mexico tabulated with individual income taxes.³ Less than \$50,000 in back taxes only; not counted with "Number of States using tax."Source: Dept. of Commerce, Bureau of the Census; annual report, *State Tax Collections in 1966*.

Individual Income Taxes

433

No. 599. STATE INDIVIDUAL INCOME TAXES: 1966

[As of January 1]

STATE	RATE RANGE		TAXABLE INCOME BRACKETS		PERSONAL EXEMPTIONS			Federal income tax deductible	Withholding re-quired
	Percent	Steps in range	Lowest: Amount under—	Highest: Amount over—	Single	Married	Dependents		
Alabama.....	1.5-5.0.....	4	\$1,000	\$5,000	\$1,500	\$3,000	\$300	Yes	Yes
Alaska.....	(1).....	—	—	—	—	—	—	No	Yes
Arizona.....	1.3-5.9.....	8	1,000	7,000	1,000	2,000	600	Yes	Yes
Arkansas.....	1.0-5.0.....	5	3,000	25,000	² 17.50	² 35	² 6	No	Yes
California.....	1.0-7.0.....	7	2,500	15,000	1,500	3,000	600	No	(3)
Colorado.....	3.0-8.0 ⁴	11	1,000	10,000	750	1,500	750	Yes	Yes
Delaware.....	1.5-11.0.....	11	1,000	100,000	600	1,200	600	(5)	Yes
Georgia.....	1.0-6.0.....	6	1,000	10,000	1,500	3,000	600	No	Yes
Hawaii.....	2.25-11.0.....	11	500	30,000	600	1,200	600	No	Yes
Idaho.....	2.5-9.0 ⁶	6	1,000	5,000	⁶ 600	⁶ 1,200	⁶ 600	Yes	Yes
Indiana.....	2.0.....	—	Flat rate	—	1,000	² 2,000	500	No	Yes
Iowa.....	0.75-4.5.....	6	1,000	9,000	² 15	² 30	² 7.50	Yes	Yes
Kansas.....	2.5-6.5.....	5	2,000	7,000	600	1,200	600	Yes	Yes
Kentucky.....	2.0-6.0.....	5	3,000	8,000	² 20	² 40	² 20	Yes	Yes
Louisiana.....	2.0-6.0.....	3	10,000	50,000	2,500	5,000	400	Yes	Yes
Maryland.....	3.0 ⁷	—	Flat rate	—	800	1,600	800	No	Yes
Massachusetts.....	3.075 ⁸	—	Flat rate	—	2,000	⁸ 2,500	400	(9)	Yes
Minnesota.....	1.5-12.0.....	11	500	20,000	² 19	² 38	² 19	Yes	Yes
Mississippi.....	2.0-3.0.....	2	5,000	5,000	5,000	7,000	—	No	No
Missouri.....	1.0-4.0 ¹⁰	7	1,000	9,000	1,000	2,400	400	Yes	Yes
Montana.....	1.1-7.9.....	6	1,000	7,000	600	1,200	600	Yes	Yes
New Hampshire.....	(11).....	—	(11)	(11)	600	600	—	No	No
New Jersey ¹²	2.0-10.0.....	9	1,000	15,000	¹³ 600	¹³ 1,200	600	No	(3)
New Mexico.....	1.5-6.0.....	4	10,000	100,000	600	1,200	600	Yes	Yes
New York.....	2.0-10.0.....	9	1,000	15,000	¹³ 600	¹³ 1,200	600	No	Yes
North Carolina.....	3.0-7.0.....	5	2,000	10,000	1,000	2,000	300	No	Yes
North Dakota.....	1.0-11.0.....	7	3,000	15,000	600	1,500	600	Yes	No
Oklahoma.....	1.0-6.0.....	6	1,500	7,500	1,000	2,000	500	Yes	Yes
Oregon.....	3.0-9.5.....	7	500	8,000	600	1,200	600	Yes	Yes
South Carolina.....	2.0-7.0.....	6	2,000	10,000	800	1,600	800	(9)	Yes
Tennessee.....	(14).....	—	(14)	(14)	—	—	—	No	No
Utah.....	2.0-6.5.....	6	1,000	5,000	600	1,200	600	Yes	Yes
Vermont.....	2.0-7.5.....	4	1,000	5,000	500	1,000	500	No	Yes
Virginia.....	2.0-5.0.....	3	3,000	5,000	1,000	2,000	200	No	Yes
West Virginia.....	1.2-5.5.....	24	¹⁵ 2,000	¹⁵ 200,000	600	1,200	600	No	Yes
Wisconsin.....	2.7-10.0.....	15	1,000	14,000	² 10	² 20	² 10	No	Yes

- Represents zero.

¹ 16 percent based on Federal income tax (at 1963 rates) retroactive to Jan. 1, 1964.

² Tax credit.

³ Nonresidents; not general.

⁴ Plus surtax of 2 percent on intangibles income over \$5,000. Tax credit of one-half of 1 percent is applicable to the first \$9,000 of net taxable income.

⁵ Subject to specified limitations.

⁶ Plus \$10 filing fee for each return; tax credit of \$10 for each personal exemption allowed.

⁷ Investment income over \$600 taxed at 5 percent.

⁸ Interest and dividends taxed at 7.38 percent.

⁹ Minimum allowance; on earned income, actual amount up to \$4,000.

¹⁰ Less fixed deductions ranging from \$5 up to \$135.

¹¹ Income from interest and dividends taxed at 4.25 percent.

¹² Tax imposed on N.Y. resident individuals deriving income from N.J. sources and N.J. residents deriving income from N.Y. sources.

¹³ Plus tax credit of \$10 for single person and \$25 for married persons or heads of households.

¹⁴ Dividends and interest taxed at 6 percent; dividends from corporations with 75 percent of property taxable in State taxed at 4 percent.

¹⁵ Income brackets reported are for individuals, and differ from those for married taxpayers filing joint returns and for heads of households.

Source: Dept. of Commerce, Bureau of the Census; annual report, *State Tax Collections in 1966*. (Adapted from a tabulation prepared by the Federation of Tax Administrators for *The Book of the States*.)

No. 600. LOCAL GOVERNMENTS INSIDE AND OUTSIDE STANDARD METROPOLITAN STATISTICAL AREAS—SELECTED DATA: 1962

[Money figures in millions of dollars, except as indicated. Covers 212 standard metropolitan statistical areas as defined in 1962; see text, p. 2]

ITEM	Inside SMSA's	Outside SMSA's	ITEM	Inside SMSA's	Outside SMSA's
Land area.....1,000 sq. mi.....	310	3,239	Local government employees ² —Con.		
Local governments.....	18,442	72,744	October payroll.....	1,407	578
With property-taxing power.....	16,183	66,137	Education.....	740	384
Counties.....	310	2,733	Other functions.....	667	194
Municipalities.....	4,144	13,856	Average per full-time employ-		
Townships.....	2,573	14,569	ee.....dol.....	482	377
School districts.....	6,004	28,674	Education.....dol.....	529	420
Special districts.....	5,411	12,912	Teachers.....dol.....	589	461
Single function.....	5,232	12,780	Others.....dol.....	358	279
Multiple function.....	179	132	Other functions.....dol.....	440	312
Population, 1960 ¹.....1,000.....	112,885	66,438	General revenue.....	26,716	11,631
In municipalities.....1,000.....	84,938	31,354	Intergovernmental.....	7,194	4,448
Outside municipalities.....1,000.....	27,948	35,084	From own sources.....	19,522	7,182
Public school systems.....	6,604	30,415	Property.....	13,345	5,089
Public schools.....	38,097	62,242	Other taxes.....	2,200	381
Enrollment, 1961 ².....1,000.....	22,440	15,366	Charges and miscellaneous.....	3,080	1,732
College-grade.....1,000.....	481	97	Direct general expenditure.....	27,886	11,945
Local government employees ²			Capital outlay.....	6,070	2,027
.....1,000.....	3,254	1,915	Other.....	21,816	9,918
Full-time.....1,000.....	2,818	1,446	Education.....	11,615	6,311
Part-time.....1,000.....	436	468	Highways.....	2,204	1,518
Full-time equivalent.....1,000.....	2,931	1,549	Public welfare.....	1,926	650
Education.....1,000.....	1,412	928	Hospitals.....	1,254	542
Teachers.....1,000.....	1,011	681	Police protection.....	1,503	351
Others.....1,000.....	400	248	Other.....	9,384	2,554
Other functions.....1,000.....	1,520	620	Debt outstanding.....	45,160	14,095
Per 10,000 population ³.....1,000.....	248	229	Long-term.....	42,332	13,699

¹ As of April. ² As of October.

³ Based on estimated resident population as of July 1, 1962 (185,822,000).

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. V, *Local Government in Metropolitan Areas*.

No. 601. LOCAL GOVERNMENT FINANCES—SELECTED DATA: 1962

[Money figures in millions of dollars, except as indicated. Population as of April 1960]

ITEM	Per capita, total	POPULATION SIZE-GROUP OF COUNTY AREAS						
		Total	Less than 10,000	10,000 to 24,999	25,000 to 49,999	50,000 to 99,999	100,000 to 249,999	250,000 or more
Areas.....	(X)	3,124	848	1,096	588	293	176	123
Population.....1,000.....	(X)	179,323	5,087	18,029	20,890	20,319	27,566	87,432
AMOUNT								
General revenue ¹	\$214	38,343	968	2,950	3,417	3,588	5,373	22,048
Intergovernmental.....	65	11,642	365	1,195	1,348	1,337	1,703	5,694
From local sources.....	149	26,702	603	1,755	2,069	2,250	3,670	16,354
Property taxes.....	103	18,414	448	1,289	1,411	1,542	2,594	11,180
Other taxes.....	14	2,679	30	81	106	141	263	1,959
Charges and miscellaneous.....	32	5,709	125	435	552	567	813	3,216
Direct general expenditure ²	222	39,828	954	2,982	3,516	3,725	5,684	22,965
By character:								
Capital outlay.....	45	8,096	136	473	596	675	1,179	5,036
Other.....	177	31,732	818	2,509	2,920	3,050	4,505	17,930
By function:								
Education.....	100	17,945	507	1,616	1,872	1,089	2,844	9,118
Highways.....	21	3,722	161	456	447	391	517	1,749
Public welfare.....	14	2,575	52	155	169	196	312	1,691
Health and hospitals.....	12	2,179	48	160	210	186	236	1,339
Police protection.....	10	1,854	24	75	105	124	215	1,312
Fire protection.....	6	1,124	7	31	58	84	159	785
Sewerage.....	7	1,272	11	49	85	104	218	805
Housing and urban renewal.....	6	1,145	2	16	27	42	123	935
Financial administration.....	3	554	19	47	49	52	79	309
General control.....	6	1,021	33	84	94	96	145	568
Interest on general debt.....	8	1,376	19	71	93	112	193	888
General debt outstanding.....	262	46,974	703	2,414	3,183	3,740	6,583	30,353

X Not applicable. ¹ Excludes interlocal transactions. ² Includes amounts for items not shown separately.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. IV, No. 4, *Compendium of Government Finances*.

No. 602. SUMMARY OF CITY GOVERNMENT FINANCES: 1955 to 1966

[In millions of dollars. 1955 excludes Alaska and Hawaii. Represents all municipalities (see tables 578 and 579) and their dependent agencies; excludes other local governments overlying city areas. Includes sample-based estimates for cities of less than 25,000 through 1960, and less than 50,000 beginning 1962; thus subject to sampling variation]

ITEM	1955	1960	1962	1963	1964	1965	1966
Revenue	10,227	14,915	16,794	17,494	18,889	20,318	21,565
General revenue	7,824	11,647	13,127	13,655	14,724	15,884	17,262
Taxes.....	5,100	7,109	7,934	8,141	8,682	9,289	9,798
Property.....	3,767	5,197	5,807	5,884	6,188	6,537	6,879
Sales and gross receipts.....	728	1,217	1,303	1,417	1,611	1,795	1,770
General.....	433	797	866	965	1,055	1,184	1,158
Selective.....	295	420	437	452	556	611	611
Licenses and other ¹	606	695	824	840	883	957	1,149
Intergovernmental revenue.....	1,438	2,321	2,674	2,829	3,178	3,534	4,140
From State governments only.....	1,236	1,868	2,134	2,242	2,475	2,745	3,255
Charges and miscellaneous.....	1,285	2,217	2,519	2,685	2,864	3,061	3,824
Current charges only ¹	756	1,342	1,511	1,675	1,790	1,951	2,127
Utility and liquor store revenue	2,137	2,861	3,213	3,356	3,647	3,852	3,997
Water system.....	952	1,253	1,453	1,462	1,572	1,651	1,715
Electric power system.....	677	1,006	1,114	1,214	1,358	1,441	1,518
Gas supply system.....	68	162	170	179	187	215	217
Transit system.....	384	370	399	420	444	453	449
Liquor stores.....	57	71	77	81	86	92	98
Insurance-trust revenue	267	407	454	483	518	532	606
Expenditure	10,541	15,251	17,329	17,841	19,368	20,680	22,372
By function:							
General expenditure ²	7,976	11,818	13,475	13,734	14,938	16,012	17,404
Police protection.....	884	1,275	1,475	1,528	1,620	1,739	1,887
Fire protection.....	610	885	988	1,010	1,067	1,146	1,211
Highways.....	1,115	1,573	1,701	1,670	1,739	1,807	1,885
Sanitation.....	960	1,332	1,501	1,541	1,729	1,774	1,876
Public welfare.....	479	608	710	709	823	927	1,049
Education.....	1,155	1,801	1,952	2,033	2,262	2,489	2,747
Libraries.....	128	185	211	215	242	267	282
Health and hospitals.....	579	799	890	962	1,058	1,115	1,214
Own hospitals.....	410	569	618	685	751	796	854
Other.....	169	229	272	277	307	319	360
Parks and recreation.....	408	551	640	650	739	775	832
Housing and urban renewal.....	209	464	642	617	625	686	763
Water transport and terminals.....	40	63	77	77	69	73	70
Airports.....	63	189	193	173	173	182	176
Financial administration.....	438	598	248	254	271	291	304
General control.....	122	182	401	412	441	468	506
General public buildings.....	246	431	206	219	242	329	303
Interest on general debt.....	541	883	512	523	557	603	638
Other and unallocable general expenditure.....	541	883	1,127	1,141	1,281	1,341	1,661
Utility and liquor store expenditure	2,274	2,975	3,330	3,558	3,843	4,044	4,312
Water system.....	1,087	1,424	1,567	1,647	1,754	1,820	1,950
Electric system.....	601	859	1,016	1,086	1,227	1,291	1,434
Gas supply system.....	88	143	149	156	172	193	184
Transit system.....	452	489	533	600	616	662	661
Liquor stores.....	46	60	65	69	73	78	83
Insurance-trust expenditure	291	458	524	549	587	624	656
By character and object:							
Current operation.....	6,757	9,874	11,273	11,604	12,722	13,564	14,901
Capital outlay.....	2,586	3,691	4,127	4,270	4,519	4,750	4,948
Construction.....	2,142	2,884	3,228	3,370	3,612	3,803	3,935
Land and existing structures.....	214	436	554	510	512	535	629
Equipment.....	229	372	345	390	395	389	384
Intergovernmental expenditure.....	106	158	193	186	186	255	268
Assistance payments.....	392	336	408	408	462	530	587
Interest on debt.....	410	684	804	824	892	947	1,013
Insurance benefits and repayments.....	261	465	524	549	587	624	656
Total personal services ³	4,749	6,772	7,976	8,020	8,522	9,076	9,753
Debt outstanding at end of fiscal year	15,973	23,178	26,357	27,800	30,023	31,862	33,714
Long-term.....	15,302	21,904	25,099	25,837	27,773	29,280	30,892
Full faith and credit.....	10,864	14,473	16,739	16,877	17,575	18,477	19,035
Nonguaranteed.....	4,438	7,430	8,360	8,960	10,198	10,803	11,857
Short-term.....	671	1,274	1,758	1,963	2,250	2,582	2,822
Net long-term debt outstanding.....	13,632	20,103	23,309	23,900	25,496	26,774	27,826
Long-term debt issued.....	2,113	2,420	2,868	2,974	3,673	3,347	3,672
Long-term debt retired.....	868	1,318	1,536	1,540	1,861	1,776	1,933

¹ For 1955, receipts from on-street parking meter fees included in "Licenses and other;" thereafter, in "Current charges."

² Includes intergovernmental expenditure. ³ Included in items shown above.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. IV, No. 3, *Finances of Municipalities and Townships*, and annual report, *City Government Finances*.

No. 603. CITY GOVERNMENT FINANCES—25 LARGEST CITIES: 1966

[In millions of dollars. For fiscal year closed in the 12 months ending June 30, 1966. Cities ranked by size of population as of April 1960]

CITY	Total revenue ¹	GENERAL REVENUE							Charges and miscellaneous	Debt outstanding
		Total ²	Intergovernmental revenue		Taxes					
			From State and local governments	From Federal Government	Property	Sales and gross receipts	Other			
Total, 25 cities.....	9,794.3	8,112.7	1,961.4	324.0	2,963.0	1,097.0	595.4	1,151.2	15,632.6	
New York.....	4,638.3	3,995.4	1,207.3	47.6	1,400.8	743.2	158.9	428.8	7,696.9	
Chicago.....	548.1	455.2	61.5	29.8	190.1	68.3	42.7	62.2	965.5	
Los Angeles.....	584.5	348.0	42.4	.7	119.6	64.3	30.1	80.2	934.3	
Philadelphia.....	356.0	326.1	29.4	15.8	99.5	1.4	117.0	63.0	907.2	
Detroit.....	366.8	291.9	65.3	20.8	109.7	—	48.6	47.6	525.8	
Baltimore.....	339.7	308.1	132.9	5.3	128.9	8.1	7.4	25.5	424.9	
Houston.....	112.7	93.3	3.1	5.5	56.2	5.7	2.0	20.8	330.1	
Cleveland.....	155.9	101.3	15.1	6.5	51.8	.4	2.1	25.4	290.5	
Washington, D.C.....	414.1	399.5	.4	106.0	88.2	89.7	73.2	42.0	236.2	
St. Louis.....	119.2	106.9	6.8	.4	32.2	10.9	37.6	19.0	137.9	
San Francisco.....	335.3	293.5	71.8	3.4	121.8	22.0	2.4	42.0	224.7	
Milwaukee.....	142.1	119.7	43.5	2.4	51.1	—	1.9	20.7	224.7	
Boston.....	338.4	312.9	81.2	32.8	170.3	—	2.7	25.8	200.6	
Dallas.....	103.5	69.6	1.3	—	45.1	5.8	1.1	16.4	225.2	
New Orleans.....	82.3	73.7	12.3	.4	19.7	16.2	4.3	20.8	163.9	
Pittsburgh.....	90.3	80.1	7.8	15.4	30.8	2.1	17.2	6.7	133.0	
San Antonio.....	98.0	31.1	1.2	.2	18.8	.4	.8	9.6	146.2	
San Diego.....	83.2	65.7	10.1	.2	18.6	12.1	1.5	23.1	106.4	
Seattle.....	138.8	72.7	11.8	.1	18.6	7.3	6.1	28.7	251.2	
Buffalo.....	127.5	123.2	50.7	2.6	52.8	3.5	1.2	12.4	173.3	
Cincinnati.....	141.9	126.3	13.4	15.7	23.4	.4	20.3	53.1	276.3	
Honolulu.....	98.2	90.0	6.2	4.7	50.3	6.1	6.6	16.0	205.3	
Memphis.....	202.2	169.5	53.7	2.7	17.9	4.5	3.8	26.9	483.5	
Denver.....	110.0	95.9	26.4	2.7	29.7	17.8	1.8	17.5	191.9	
Atlanta.....	67.3	53.1	5.8	2.3	17.1	6.8	4.1	17.0	177.1	

CITY	Total expenditure ¹	GENERAL EXPENDITURE							Housing and urban renewal
		Total ²	Education	Highways	Public welfare	Health and hospitals	Police protection	Fire protection	
Total, 25 cities.....	9,726.1	7,734.8	1,450.1	508.1	840.8	757.6	823.3	433.9	438.2
New York.....	4,646.7	3,694.0	1,023.5	131.0	558.4	457.2	292.1	135.8	204.9
Chicago.....	504.6	418.5	—	58.6	10.2	19.5	93.1	36.0	19.1
Los Angeles.....	593.9	313.4	—	42.4	2	3.3	70.6	39.0	6.7
Philadelphia.....	379.3	331.9	2.7	20.1	11.3	28.1	47.7	20.0	33.0
Detroit.....	350.4	260.7	4.4	18.1	19.8	24.5	41.0	17.1	20.4
Baltimore.....	333.2	305.9	100.7	18.0	50.8	21.1	25.9	16.2	9.7
Houston.....	125.5	109.5	—	13.0	—	10.5	12.5	10.1	—
Cleveland.....	165.5	105.3	—	13.5	1.9	2.3	17.6	10.3	14.6
Washington, D.C.....	433.0	402.1	97.0	41.9	35.1	64.9	30.8	14.5	9.6
St. Louis.....	118.3	108.0	.2	7.1	1.1	24.0	22.5	9.2	—
San Francisco.....	305.6	220.4	2.0	9.8	61.1	28.9	20.3	17.6	1.8
Milwaukee.....	132.0	114.7	10.2	20.2	—	4.2	17.4	10.0	6.1
Boston.....	329.7	307.9	50.4	9.5	61.7	27.3	22.1	16.0	43.3
Dallas.....	112.4	82.7	—	19.9	—	1.4	11.5	9.3	—
New Orleans.....	92.1	81.0	1.3	8.0	.3	1.3	9.9	6.5	—
Pittsburgh.....	93.7	81.9	—	6.2	—	—	11.9	7.9	26.8
San Antonio.....	105.2	40.4	—	4.6	.3	1.4	5.5	3.4	8.0
San Diego.....	76.0	62.1	—	8.2	—	.1	9.1	5.7	—
Seattle.....	143.2	69.7	—	12.3	—	3.1	10.0	7.5	.5
Buffalo.....	124.2	118.9	50.9	6.0	—	.1	12.0	10.0	7.6
Cincinnati.....	144.6	130.0	36.4	6.7	3.0	14.8	8.3	6.8	21.3
Honolulu.....	106.6	91.0	7.4	10.0	—	.1	9.1	6.3	2.6
Memphis.....	213.0	119.8	51.6	8.9	.4	12.1	7.1	7.7	.6
Denver.....	112.6	93.8	—	7.1	25.2	7.4	8.2	6.0	1.3
Atlanta.....	84.8	71.2	11.4	7.0	—	—	7.1	5.0	.3

— Represents zero.

¹ Includes utility and employee-retirement activities, not shown separately.

² Includes amounts for categories not shown separately.

Source: Dept. of Commerce, Bureau of the Census; *City Government Finances in 1965-66*.

No. 604. ASSESSED VALUE OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXATION—STATES: 1961

[In millions of dollars, except percent. Excludes value of wholly exempt property]

STATE	GROSS (before exemptions)			TAXABLE (after exemptions)			LOCALLY ASSESSED REAL PROPERTY	
	Total	State assessed	Locally assessed	Amount	Percent locally assessed		Gross assessed value	Esti- mated market value
					Real	Personal		
United States	365,946	27,849	338,099	353,968	76.2	15.9	280,485	¹ 969,000
Alabama	3,084	528	2,557	3,022	58.0	24.6	1,752	9,400
Alaska	616	—	616	616	81.7	18.3	503	(NA)
Arizona	1,853	464	1,389	1,743	56.5	16.9	1,042	8,700
Arkansas	1,416	265	1,151	1,416	59.5	21.8	843	6,800
California	32,539	4,065	28,473	31,567	72.6	14.5	23,729	135,300
Colorado	3,699	400	3,298	3,699	72.0	17.1	2,664	11,500
Connecticut	10,055	—	10,055	9,792	77.3	22.7	7,768	14,900
Delaware	1,235	—	1,235	1,235	100.0	—	1,235	2,300
District of Columbia	2,736	—	2,736	2,736	85.0	15.0	2,325	4,600
Florida	15,197	164	15,033	10,984	81.6	16.9	13,178	32,000
Georgia	4,221	430	3,791	3,231	52.2	34.5	2,543	12,700
Hawaii	2,151	—	2,151	1,970	100.0	—	2,151	4,500
Idaho	2,710	188	2,522	1,700	58.3	15.7	412	3,600
Illinois	34,858	1,602	33,256	34,858	77.6	17.8	27,050	60,500
Indiana	8,553	1,116	7,437	7,958	53.7	32.3	4,830	23,300
Iowa	5,387	581	4,806	5,266	74.5	14.5	4,024	16,800
Kansas	4,557	818	3,739	4,444	56.0	25.5	2,490	13,500
Kentucky	4,197	947	3,250	4,197	64.6	12.8	2,711	10,700
Louisiana	3,865	777	3,088	3,100	46.4	28.5	2,204	12,400
Maine	1,907	94	1,813	1,878	77.4	17.6	1,477	3,400
Maryland	9,212	1,962	7,250	9,212	76.6	2.1	7,053	15,700
Massachusetts	10,367	—	10,367	10,367	91.1	8.9	9,448	25,700
Michigan	16,807	—	16,807	16,807	72.9	27.1	12,258	37,600
Minnesota	2,261	27	2,234	2,261	79.9	18.9	1,806	18,800
Mississippi	1,577	358	1,219	1,206	38.2	32.2	831	6,500
Missouri	7,985	853	7,132	7,985	68.4	20.9	5,464	21,900
Montana	691	161	530	691	46.3	30.4	320	4,800
Nebraska	3,278	97	3,181	3,278	70.7	26.3	2,319	9,500
Nevada	875	169	706	824	60.8	18.6	540	2,500
New Hampshire	1,348	—	1,348	1,307	91.8	8.2	1,241	3,000
New Jersey	10,595	164	10,431	10,259	86.9	11.5	9,102	31,800
New Mexico	1,281	526	754	1,143	43.9	10.0	614	4,200
New York	44,711	1,741	42,970	42,937	95.9	—	42,970	91,500
North Carolina	9,147	322	8,825	8,943	66.7	29.7	5,966	18,500
North Dakota	679	96	583	679	64.9	20.9	441	3,100
Ohio	29,355	3,846	25,509	29,355	63.3	23.6	18,575	63,000
Oklahoma	2,994	609	2,385	2,500	55.7	20.0	1,810	9,800
Oregon	3,091	341	2,750	3,060	75.1	13.7	2,325	10,500
Pennsylvania	15,305	—	15,305	15,305	100.0	—	15,305	47,600
Rhode Island	2,730	—	2,730	2,643	79.1	20.9	2,151	3,200
South Carolina	824	382	443	824	40.5	13.2	334	6,200
South Dakota	2,130	118	2,013	2,130	69.5	25.0	1,481	3,600
Tennessee	3,883	542	3,341	3,883	77.4	8.6	3,007	11,400
Texas	13,317	145	13,172	13,317	74.4	24.5	9,906	61,400
Utah	1,344	486	858	1,344	46.3	17.5	622	4,300
Vermont	480	—	480	480	85.4	14.6	409	1,600
Virginia	6,962	742	6,220	6,962	70.1	19.3	4,878	16,900
Washington	3,603	324	3,279	3,556	72.7	18.3	2,606	18,200
West Virginia	4,011	870	3,141	4,011	48.1	30.2	1,929	6,200
Wisconsin	11,257	—	11,257	11,257	84.7	15.3	9,535	20,400
Wyoming	1,010	529	481	999	30.2	16.9	309	1,600

— Represents zero. NA Not available.

¹ Includes estimate for Alaska.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. II, *Taxable Property Values*.

No. 605. PROPERTY TAX REVENUE AND AVERAGE TAX RATES APPLICABLE TO
LOCALLY ASSESSED REAL PROPERTY—STATES: 1962

[Money figures in millions of dollars]

STATE	ALL PROPERTY TAXES						TAXES FROM LOCALLY ASSESSED REAL PROPERTY ²		
	Total	State govern- ments	Local governments				Amount	Average rates	
			Total ¹	Coun- ties	Municipal- ities	School districts		Nominal ³	Effective ⁴
United States.....	19, 054	640	18, 414	3, 879	5, 807	7, 216	14, 042	5.2	1.4
Alabama.....	89	15	74	26	18	30	43	2.5	0.5
Alaska.....	12	(Z)	12	—	6	6	10	1.9	(NA)
Arizona.....	167	28	128	30	19	78	73	7.4	0.8
Arkansas.....	72	(Z)	72	15	7	50	43	5.1	0.6
California.....	2, 580	136	2, 443	745	411	1, 162	1, 772	7.7	1.3
Colorado.....	227	7	220	61	38	115	148	5.5	1.3
Connecticut.....	366	(Z)	366	—	174	4	283	3.7	1.9
Delaware.....	23	(Z)	23	6	10	7	23	1.8	1.0
District of Columbia.....	68	—	68	—	68	—	59	2.6	1.3
Florida.....	437	22	415	128	104	169	339	3.8	1.1
Georgia.....	200	1	198	79	49	71	102	6.1	0.8
Hawaii.....	28	—	28	4	23	—	38	1.4	0.6
Idaho.....	66	3	63	22	10	28	38	9.2	1.0
Illinois.....	1, 316	1	1, 314	122	248	767	1, 026	3.8	1.7
Indiana.....	535	7	528	96	114	292	280	6.5	1.2
Iowa.....	361	4	357	96	68	192	261	6.6	1.5
Kansas.....	291	9	282	103	43	124	161	6.5	1.2
Kentucky.....	141	17	124	24	26	73	80	3.0	0.7
Louisiana.....	148	16	132	31	41	52	60	4.2	0.5
Maine.....	104	2	102	3	38	3	74	5.1	2.1
Maryland.....	298	15	283	157	120	—	215	3.0	1.4
Massachusetts.....	862	(Z)	861	25	482	—	702	7.4	2.7
Michigan.....	985	57	878	157	262	440	640	5.2	1.7
Minnesota.....	477	25	452	129	122	187	361	20.0	1.9
Mississippi.....	95	4	90	28	20	41	35	7.6	0.5
Missouri.....	349	5	343	50	78	203	236	4.3	1.1
Montana.....	92	7	85	41	12	32	40	12.5	0.8
Nebraska.....	191	29	162	40	30	88	113	4.8	1.2
Nevada.....	31	2	29	10	6	13	18	3.6	0.7
New Hampshire.....	80	2	78	5	31	28	68	5.7	2.3
New Jersey.....	976	2	973	177	417	310	842	9.4	2.6
New Mexico.....	47	10	37	8	9	21	18	3.5	0.4
New York.....	2, 418	4	2, 414	303	1, 400	552	2, 319	5.4	2.5
North Carolina.....	206	13	192	128	64	—	128	2.1	0.7
North Dakota.....	71	3	69	30	9	23	45	10.1	1.4
Ohio.....	1, 024	40	984	142	185	604	602	3.2	1.0
Oklahoma.....	143	—	143	37	21	85	79	5.7	0.8
Oregon.....	198	(Z)	198	37	32	121	149	6.5	1.4
Pennsylvania.....	810	2	809	128	212	420	793	5.2	1.7
Rhode Island.....	90	—	90	—	66	(Z)	70	3.4	2.2
South Carolina.....	80	1	79	19	19	39	32	9.7	0.5
South Dakota.....	89	(Z)	89	33	12	40	61	4.1	1.7
Tennessee.....	176	(Z)	176	117	58	1	135	4.5	1.2
Texas.....	839	41	798	156	248	366	597	6.0	1.0
Utah.....	91	10	80	16	13	49	39	6.2	0.9
Vermont.....	42	(Z)	41	(Z)	11	3	35	8.6	2.2
Virginia.....	224	15	209	111	98	—	145	3.0	0.9
Washington.....	234	36	198	46	40	96	144	5.5	0.8
West Virginia.....	83	(Z)	83	18	9	56	40	2.1	0.6
Wisconsin.....	542	36	506	129	199	157	429	4.5	2.1
Wyoming.....	44	8	36	12	3	20	10	3.4	0.6

— Represents zero. NA Not available. Z Less than \$500,000.

¹ Includes amounts for townships and special districts, not shown separately.

² Estimated local general property taxes.

³ Percent relation of 1962 tax revenue to 1961 taxable assessed value of all locally assessed real property.

⁴ Percent relation of 1962 tax revenue to 1961 estimated market value of locally assessed real property.

Source: Dept. of Commerce, Bureau of the Census; special study, *Property Taxation in 1962*.

No. 606. GOVERNMENTAL EMPLOYMENT AND PAYROLLS: 1950 TO 1966

[For October. Prior to 1960, excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series Y 205-240]

YEAR AND FUNCTION	EMPLOYEES (1,000)					PAYROLL (mil. dol.)				
	Total	Federal (civilian) ¹	State and local	State	Local	Total	Federal (civilian) ¹	State and local	State	Local
1950.....	6,402	2,117	4,285	1,057	3,228	1,528	613	915	218	696
1960.....	8,808	2,421	6,387	1,527	4,860	3,333	1,118	2,215	524	1,691
1965.....	10,589	2,588	8,001	2,028	5,973	4,884	1,484	3,400	849	2,551
Total, 1966.....	11,479	2,861	8,618	2,211	6,407	5,473	1,665	3,808	975	2,833
National defense and international relations.....	1,270	1,270	-	-	-	730	730	-	-	-
Postal service.....	692	692	-	-	-	357	357	-	-	-
Education.....	4,422	18	4,404	866	3,538	2,041	11	2,030	353	1,677
Highways.....	594	5	589	292	297	250	4	255	139	116
Health and hospitals.....	1,040	188	861	423	438	429	101	328	169	160
Police protection.....	437	24	413	44	369	220	19	202	24	177
Natural resources.....	379	216	163	130	33	204	132	72	60	12
Financial administration.....	315	89	226	82	143	150	60	90	40	49
All other.....	2,322	360	1,962	373	1,590	1,083	251	832	190	643

- Represents zero. ¹ Includes Federal civilian employees outside United States.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 607. STATE AND LOCAL GOVERNMENT EMPLOYMENT AND PAYROLLS: 1955 TO 1966

[For October. 1955 excludes Alaska and Hawaii. For payrolls, see also *Historical Statistics, Colonial Times to 1957*, series Y 223-240]

ITEM	STATE AND LOCAL			State	LOCAL ¹				
	Total	Educa- tion	Other		Total	Coun- ties	Munici- palities	School districts	Other
EMPLOYEES (1,000)									
All employees, 1966.....	8, 618	4, 404	4, 214	2, 211	6, 407	1, 043	1, 971	2, 850	543
Full-time.....	6, 994	3, 423	3, 571	1, 743	5, 251	911	1, 631	2, 365	344
Part-time.....	1, 624	982	643	468	1, 156	132	341	485	199
Full-time equivalent:									
1955.....	4, 487	1, 935	2, 552	1, 081	3, 406	604	1, 252	1, 341	209
1960.....	5, 570	2, 525	3, 045	1, 353	4, 217	728	1, 447	1, 729	302
1962.....	5, 958	2, 730	3, 228	1, 478	4, 480	784	1, 486	1, 901	310
1963.....	6, 282	2, 948	3, 334	1, 558	4, 724	804	1, 549	2, 056	315
1964.....	6, 586	3, 132	3, 454	1, 639	4, 947	859	1, 584	2, 164	341
1965.....	6, 937	3, 337	3, 600	1, 751	5, 186	893	1, 638	2, 287	368
1966.....	7, 398	3, 678	3, 720	1, 864	5, 534	948	1, 701	2, 503	381
MONTHLY PAYROLL (mil. dol.)									
1955.....	1, 419	662	757	326	1, 093	162	414	453	64
1960.....	2, 215	1, 095	1, 120	524	1, 691	249	583	735	118
1962.....	2, 619	1, 325	1, 294	635	1, 985	295	662	899	128
1963.....	2, 840	1, 464	1, 377	606	2, 144	311	708	992	133
1964.....	3, 097	1, 608	1, 489	761	2, 336	346	761	1, 080	150
1965.....	3, 400	1, 778	1, 623	849	2, 551	377	818	1, 187	167
1966.....	3, 808	2, 030	1, 778	975	2, 833	414	892	1, 343	184

¹ Except for 1962, subject to sampling variation. ² Townships and special districts.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 608. FULL-TIME PUBLIC EMPLOYEES AND ANNUAL RATE OF PAY: 1962

[For October]

LEVEL OF GOVERNMENT	Total em-ployees (1,000)	ANNUAL RATE OF PAY (percent distribution)							Median annual rate
		Less than \$1,800	\$1,800 to \$2,999	\$3,000 to \$4,199	\$4,200 to \$5,399	\$5,400 to \$6,599	\$6,600 to \$7,799	\$7,800 or more	
Total.....	8,084	3.3	8.0	18.8	28.5	20.1	10.1	11.1	\$5,246
Federal (civilian) ¹	2,415	3.4	1.8	11.6	33.5	25.5	10.8	13.4	5,390
State, teachers.....	121	-	1.7	1.7	7.4	16.5	19.8	52.9	7,971
Other State.....	1,284	2.0	15.7	31.8	23.9	12.1	6.3	8.2	4,224
Local, teachers.....	1,686	0.1	1.2	10.7	31.3	26.1	16.0	14.6	5,680
Other local.....	2,598	6.0	14.7	24.9	25.5	15.5	7.2	6.1	4,391

- Represents zero.

¹ Distribution as of October on basis of Civil Service Commission data on pay rates as of June 30.

Source: Dept. of Commerce, Bureau of the Census; Census of Governments: 1962, Vol. III, *Compendium of Public Employment*.

No. 609. GOVERNMENTAL EMPLOYMENT—STATES: 1966

[For October, except as noted]

STATE	ALL EMPLOYEES (1,000)					FULL-TIME EQUIVALENT EMPLOYMENT OF STATE AND LOCAL GOVERNMENTS					
	All govern- ments	Federal (civil- ian) ¹	State and local			Number (1,000)			Per 10,000 population ²		
			Total	State	Local ³	Total	State	Local ²	Total	State	Local ²
United States.....	11,252	2,634	8,618	2,211	6,407	7,398	1,864	5,534	378	95	283
Alabama.....	195	64	132	39	93	117	32	85	332	90	243
Alaska.....	28	15	13	7	6	12	7	6	452	241	211
Arizona.....	98	25	73	23	50	62	18	45	385	109	276
Arkansas.....	92	17	75	24	51	64	20	44	326	103	223
California.....	1,220	289	931	211	721	783	175	607	414	93	321
Colorado.....	153	41	112	34	78	92	26	66	466	133	333
Connecticut.....	126	18	108	34	73	96	31	65	333	108	226
Delaware.....	27	4	23	10	13	21	9	12	416	183	232
District of Columbia.....	247	4 209	37	(X)	37	34	(X)	34	424	(X)	424
Florida.....	329	62	267	59	208	244	54	191	411	91	321
Georgia.....	249	73	175	41	135	161	38	123	361	85	276
Hawaii.....	61	26	35	25	10	31	22	9	432	301	131
Idaho.....	43	9	34	11	24	28	9	19	400	125	274
Illinois.....	552	113	439	103	336	370	85	286	345	79	267
Indiana.....	260	40	220	60	160	188	46	142	382	94	289
Iowa.....	155	19	136	35	101	112	29	82	407	107	300
Kansas.....	149	22	126	36	90	104	27	77	463	122	341
Kentucky.....	151	33	118	40	78	104	35	70	328	108	219
Louisiana.....	193	28	164	59	105	142	50	92	395	139	256
Maine.....	62	16	46	14	32	35	12	23	357	126	231
Maryland.....	250	104	146	37	109	134	35	99	371	98	273
Massachusetts.....	279	65	213	49	164	194	46	147	360	86	273
Michigan.....	443	52	391	99	292	319	77	242	381	92	289
Minnesota.....	207	30	177	46	131	137	36	102	384	100	284
Mississippi.....	119	20	98	28	71	84	22	62	361	96	265
Missouri.....	249	63	186	49	136	157	40	116	347	89	258
Montana.....	49	11	38	13	24	31	10	20	438	149	288
Nebraska.....	90	16	74	20	54	60	16	45	415	109	307
Nevada.....	30	8	21	6	16	20	5	15	438	113	325
New Hampshire.....	39	5	35	10	25	24	8	16	351	116	235
New Jersey.....	320	65	255	48	207	223	43	180	324	63	261
New Mexico.....	78	27	51	20	31	44	16	28	427	157	270
New York.....	1,053	182	871	162	709	782	153	629	428	84	345
North Carolina.....	226	34	192	57	135	166	48	118	332	96	237
North Dakota.....	52	8	45	12	33	29	9	20	430	134	305
Ohio.....	515	101	414	83	331	350	69	281	340	67	273
Oklahoma.....	171	53	118	41	77	99	31	68	404	128	276
Oregon.....	127	24	103	36	66	85	28	57	434	145	289
Pennsylvania.....	590	143	446	111	336	388	100	288	335	87	249
Rhode Island.....	50	14	36	15	21	32	14	19	358	151	207
South Carolina.....	123	28	94	27	68	83	24	59	320	93	227
South Dakota.....	51	10	41	12	29	29	9	20	428	136	292
Tennessee.....	198	45	153	41	113	143	37	105	368	96	272
Texas.....	580	141	439	101	338	392	84	308	365	78	287
Utah.....	92	38	54	20	34	42	14	28	421	141	280
Vermont.....	22	4	18	7	11	15	7	8	364	161	203
Virginia.....	297	124	173	57	116	156	51	106	347	113	234
Washington.....	210	53	157	47	110	129	37	92	432	123	308
West Virginia.....	90	13	77	31	46	68	26	42	378	145	233
Wisconsin.....	238	25	213	52	161	164	37	127	395	90	305
Wyoming.....	27	6	21	8	13	18	6	11	533	187	346

X Not applicable.

¹ Federal civilian employment within the U.S. as of June 1966, including employees of the National Guard paid directly from the Federal Treasury. Total accordingly differs from Federal employment reported in table 606 which pertains to October 1966 and includes employees working outside U.S.

² Subject to sampling variation.

³ Based on estimated population as of July 1, 1966.

⁴ Data for Federal employees in the District of Columbia are for Washington, D.C., Standard Metropolitan Statistical Area, and include substantial numbers of employees working in suburban locations in Maryland and Virginia.

Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 610. STATE AND LOCAL GOVERNMENT EMPLOYMENT (FULL-TIME EQUIVALENT)— STATES: 1966

[For October]

STATE	All functions	EDUCATION		OTHER FUNCTIONS							
		Total	Local schools only	Total ¹	Highways	Hospitals	Public welfare	Police protection	Local fire protection	Financial administration	General control
U.S.	7,397,926	3,677,998	3,041,739	3,719,928	557,235	722,732	182,450	363,161	173,277	190,137	212,454
Ala.	116,896	58,730	47,621	58,165	14,423	10,741	1,631	4,726	2,525	2,226	2,720
Alaska	12,293	5,595	4,080	6,098	1,873	744	163	353	133	355	643
Ariz.	62,303	33,352	25,890	28,951	6,206	3,222	779	3,065	1,121	2,031	1,832
Ark.	63,819	35,767	29,111	28,053	6,001	6,838	1,165	2,025	1,161	1,508	1,384
Calif.	782,615	366,875	292,150	415,740	41,058	66,607	22,029	40,553	19,308	22,902	22,222
Colo.	92,195	51,398	39,267	40,797	6,547	8,089	2,031	3,295	1,373	2,538	3,066
Conn.	95,758	48,427	41,754	47,331	8,306	7,076	2,823	5,375	3,455	2,403	2,802
Del.	21,272	11,096	8,032	10,176	1,899	1,613	944	916	281	764	851
D.C.	34,257	10,511	10,361	23,746	1,295	2,910	3,115	3,225	1,465	664	720
Fla.	244,402	111,686	93,714	132,716	16,895	31,756	3,254	12,820	5,481	7,281	6,276
Ga.	160,826	78,813	65,543	82,014	13,276	25,537	1,629	6,249	2,546	3,417	4,296
Hawaii	31,043	15,003	11,659	16,039	1,887	1,927	340	1,317	898	996	779
Idaho	27,740	14,150	11,299	13,581	3,130	1,895	388	1,157	514	883	830
Ill.	370,374	180,831	150,414	189,543	21,856	37,482	11,361	22,916	9,294	7,644	11,502
Ind.	188,015	106,033	85,142	81,982	11,704	20,373	3,640	7,286	4,465	4,612	5,686
Iowa	111,910	63,543	51,477	48,368	9,617	9,908	3,075	3,656	1,827	2,732	3,241
Kans.	104,177	60,005	48,978	44,172	10,068	8,549	2,072	3,327	1,697	2,346	3,285
Ky.	104,318	57,988	45,268	46,330	10,093	8,287	2,359	4,194	1,792	2,084	2,923
La.	142,260	70,992	56,516	71,268	13,150	13,002	3,046	6,656	2,582	2,708	3,208
Maine	35,074	17,667	15,005	17,406	5,057	2,054	698	1,403	1,205	1,065	704
Md.	133,984	68,307	55,570	65,678	8,439	12,989	2,212	8,189	3,498	3,469	3,234
Mass.	193,551	77,621	70,628	115,930	14,195	25,873	4,898	11,311	10,621	5,650	5,583
Mich.	318,783	174,721	135,138	144,061	17,632	36,034	5,846	14,917	7,561	6,686	7,354
Minn.	137,433	72,251	58,995	65,182	12,499	14,596	3,216	4,869	2,096	3,233	4,478
Miss.	83,878	42,894	33,501	40,984	10,603	10,761	1,768	3,106	1,079	1,460	1,763
Mo.	156,612	81,009	69,701	75,004	10,838	16,783	4,001	8,993	3,512	3,614	5,228
Mont.	30,719	15,939	12,138	14,780	3,719	1,908	607	1,164	379	997	1,320
Nebr.	60,464	29,879	23,906	30,585	5,194	5,366	1,071	2,166	986	1,668	2,009
Nev.	19,878	8,443	7,151	11,435	2,244	2,174	249	1,311	632	657	840
N.H.	23,905	10,495	8,269	13,410	3,666	1,883	819	1,104	975	551	689
N.J.	223,296	108,173	98,206	115,123	15,148	21,309	4,468	10,257	6,829	5,828	7,485
N. Mex.	43,618	24,402	17,931	19,215	3,643	3,076	1,122	1,613	612	1,771	985
N. Y.	781,952	301,570	261,000	480,382	42,285	102,036	31,237	51,558	21,406	22,733	23,939
N. C.	166,154	93,794	78,646	72,360	13,491	13,306	2,891	6,230	2,741	4,136	3,100
N. Dak.	28,546	15,617	12,008	12,028	3,083	1,286	564	723	503	1,077	1,418
Ohio	350,215	183,255	153,290	166,960	24,210	28,958	10,995	15,182	10,054	7,134	12,533
Okla.	99,260	51,528	40,492	47,731	8,922	11,069	2,955	3,609	2,257	2,323	2,798
Oreg.	84,791	46,340	35,165	38,451	7,386	5,142	1,897	3,331	1,545	3,175	2,218
Pa.	388,129	197,172	180,577	190,957	33,330	30,221	12,466	22,933	6,648	11,402	14,657
R.I.	32,140	13,452	10,520	18,688	2,279	4,452	1,193	1,937	1,513	1,066	1,042
S.C.	82,814	45,498	38,822	37,316	6,398	10,016	1,174	3,249	1,180	2,023	1,788
S. Dak.	29,195	16,260	12,991	12,935	3,840	1,265	467	960	229	1,108	1,162
Tenn.	142,666	67,425	55,326	75,271	13,296	15,828	2,382	5,207	3,042	2,243	3,214
Tex.	392,491	219,280	186,347	173,211	31,864	31,328	4,070	15,482	8,823	8,979	9,797
Utah	42,424	25,727	19,402	16,697	3,242	2,265	757	1,449	585	1,025	1,272
Vt.	14,750	7,685	5,760	7,064	2,066	769	315	513	288	466	393
Va.	156,362	83,949	71,414	72,413	16,450	11,583	2,172	6,283	2,830	3,893	2,716
Wash.	128,663	60,376	51,472	62,287	10,430	7,487	2,866	4,629	2,771	4,251	2,453
W. Va.	67,804	36,396	29,694	31,407	8,565	6,474	2,081	1,941	808	1,872	1,635
Wis.	164,354	85,495	67,411	78,859	11,893	15,426	4,624	7,785	3,937	3,982	5,871
Wyo.	17,522	8,574	6,389	8,947	2,046	2,128	524	645	216	508	511

¹ Includes functions not shown separately.Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 611. STATE AND LOCAL GOVERNMENT PAYROLLS—STATES: 1966

[In thousands of dollars. For October]

STATE	All functions	EDUCATION		OTHER FUNCTIONS							
		Total	Local schools only	Total ¹	Highways	Hospitals	Public welfare	Police protection	Local fire protection	Financial administration	General control
U.S.	3,807,978	2,030,044	1,633,654	1,777,935	254,932	277,262	81,326	201,632	100,481	89,605	105,984
Ala.	46,761	25,699	19,976	21,062	4,964	3,059	671	2,032	1,124	978	1,072
Alaska ..	9,507	4,109	3,348	5,398	1,806	237	92	279	109	239	461
Ariz.	34,222	20,248	15,427	13,974	3,016	1,142	332	1,060	628	847	913
Ark.	23,046	13,963	10,668	9,083	1,927	1,760	423	727	452	562	463
Calif.	531,386	265,649	210,388	265,737	25,825	35,048	12,588	28,833	15,305	13,991	15,348
Colo.	44,867	26,746	19,380	18,121	2,566	3,144	923	1,684	796	1,161	1,310
Conn.	54,654	29,696	25,498	24,957	4,235	3,691	1,343	3,110	1,929	1,274	1,672
Del.	9,987	5,637	4,442	4,350	794	601	327	442	140	301	457
D. C.	20,591	6,573	6,422	14,018	827	1,425	1,701	2,358	1,041	408	510
Fla.	106,364	54,040	43,754	52,323	6,128	10,067	1,276	5,945	2,678	3,206	3,093
Ga.	62,612	33,586	27,083	29,026	4,689	7,367	712	2,588	1,203	1,529	1,771
Hawaii ..	18,458	8,893	6,352	9,565	1,071	1,002	212	897	628	630	617
Idaho.	11,941	6,401	4,987	5,540	1,395	663	166	481	236	321	309
Ill.	203,042	105,038	84,996	98,004	12,290	15,351	5,334	13,347	5,504	3,486	5,893
Ind.	93,522	60,888	47,959	32,634	4,742	6,838	1,275	3,433	2,254	1,780	1,918
Iowa.	51,601	30,842	23,372	20,759	4,448	3,462	1,031	1,644	917	1,130	1,453
Kans.	45,271	28,142	21,945	17,129	3,933	2,901	732	1,420	803	871	1,229
Ky.	43,307	26,012	19,115	17,295	3,713	2,508	909	1,719	772	844	1,121
La.	60,730	32,798	25,476	27,932	5,104	4,165	1,367	2,737	1,207	2,099	1,407
Maine.	15,574	8,167	6,695	7,407	2,067	801	324	642	520	408	302
Md.	68,341	38,022	31,566	30,319	3,967	4,906	995	4,353	1,913	1,639	1,668
Mass.	104,549	44,586	40,228	39,962	7,420	11,052	2,440	6,361	6,184	2,848	3,109
Mich.	187,272	109,421	82,656	77,852	10,005	16,481	2,886	9,436	4,542	3,687	4,163
Minn.	73,655	42,477	32,997	31,178	6,507	5,893	1,471	2,582	1,215	1,487	2,001
Miss.	28,086	15,864	11,521	12,223	2,755	2,385	671	1,142	452	592	583
Mo.	69,548	38,157	31,295	31,391	4,080	5,663	1,363	4,396	1,877	1,434	2,049
Mont.	14,313	8,027	6,038	6,286	1,944	617	243	476	177	375	453
Nebr.	25,789	13,394	10,110	12,394	1,984	1,670	383	910	460	597	695
Nev.	10,914	4,936	4,029	5,978	1,289	889	123	747	402	340	430
N.H.	10,789	5,262	3,957	5,527	1,570	707	257	486	443	215	257
N.J.	125,367	70,139	63,338	55,228	7,251	8,369	1,895	9,215	3,975	2,755	3,854
N. Mex.	20,429	12,492	8,943	7,937	1,508	910	441	726	299	711	464
N.Y.	467,530	199,489	170,867	268,041	22,314	46,280	14,968	34,219	14,653	11,934	14,975
N. C.	74,262	45,239	35,965	29,023	5,834	4,512	1,160	2,777	1,212	1,787	1,261
N. Dak.	12,528	7,448	5,480	5,080	1,360	432	228	314	223	422	529
Ohio.	169,107	94,157	77,562	74,949	11,591	9,916	3,901	8,284	5,592	3,219	5,705
Okla.	39,995	23,243	17,512	16,752	2,925	3,149	1,164	1,438	929	891	1,126
Oreg.	45,455	25,273	18,426	20,181	4,522	2,039	910	1,888	971	1,462	1,189
Pa.	189,918	105,243	94,736	84,675	13,922	10,929	4,625	11,932	3,428	4,783	6,189
R.I.	15,143	7,521	6,002	7,622	955	1,226	480	962	712	447	511
S.C.	31,609	18,860	15,350	12,748	2,044	2,808	449	1,333	467	805	595
S. Dak.	12,425	7,179	5,391	5,246	1,608	365	181	359	105	402	408
Tenn.	58,190	30,938	25,228	27,253	4,306	4,600	923	2,275	1,492	949	1,219
Tex.	169,019	101,043	81,208	67,977	12,516	9,439	1,585	7,096	4,330	3,641	4,298
Utah.	20,434	12,910	9,983	7,524	1,570	758	342	690	307	442	598
Vt.	7,194	3,925	2,715	3,269	942	330	137	248	129	187	188
Va.	70,318	40,555	33,405	29,763	6,359	3,894	905	3,161	1,490	1,541	1,249
Wash.	72,461	39,498	28,883	32,962	5,902	3,133	1,337	2,483	1,006	1,966	1,263
W. Va.	28,166	16,897	13,106	11,269	3,275	1,701	769	779	345	651	665
Wis.	89,585	50,333	35,563	39,252	6,104	6,410	2,147	4,301	2,203	1,998	2,771
Wyo.	8,148	4,386	3,209	3,762	1,032	667	208	285	97	223	197

¹ Includes functions not shown separately.Source: Dept. of Commerce, Bureau of the Census; annual report, *Public Employment in 1966*.

No. 612. CITY EMPLOYMENT AND PAYROLLS—SUMMARY: 1950 TO 1966

¹For October. 1962 based on complete count; other years based on sample and subject to sampling variation]

YEAR	ALL EMPLOYEES ¹ (1,000)		MONTHLY PAYROLL (mil. dol.)		FULL-TIME EQUIVALENT EMPLOYEES (1,000)			AVERAGE MONTHLY EARNINGS OF FULL-TIME EMPLOYEES	
	Total	Excluding education	Total ²	Excluding education	Total ²	Educa- tion	Other	Educa- tion	Other
1950.....	1,311	1,106	290	230	(NA)	(NA)	(NA)	(NA)	(NA)
1955.....	1,436	1,238	414	337	1,262	182	1,080	\$422	\$315
1960.....	1,692	1,439	583	471	1,447	225	1,222	602	387
1961.....	1,734	1,468	644	518	1,515	237	1,278	531	407
1962.....	1,696	1,434	662	534	1,486	227	1,259	569	425
1963.....	1,782	1,498	708	570	1,550	246	1,305	566	439
1964.....	1,817	1,514	761	607	1,584	262	1,322	588	461
1965.....	1,884	1,560	818	649	1,638	282	1,356	603	480
1966.....	1,971	1,613	892	703	1,701	309	1,392	613	508

NA Not available. ¹ Full-time and part-time.

² Includes only those school systems which are operated as part of the general city government.

No. 613. EMPLOYMENT AND PAYROLLS—ALL CITIES AND CITIES WITH 50,000 INHABITANTS OR MORE: 1966

[For October]

FUNCTION	EMPLOYEES (1,000)			FULL-TIME EQUIVALENT EMPLOYMENT		PAYROLL FOR MONTH	
	Total	Full- time	Part- time	Total (1,000)	Per 10,000 popula- tion ¹	Total (\$1,000)	Average per full- time em- ployee
ALL CITIES							
All functions.....	1,971	1,631	341	1,701	146.2	891,681	\$527
Common municipal functions.....	1,167	940	227	979	84.2	495,510	505
Highways.....	122	109	13	112	9.7	51,906	463
Police protection.....	285	242	43	251	21.5	141,825	567
Fire protection.....	197	150	48	155	13.3	90,656	591
Sewerage.....	40	38	2	38	3.3	17,362	457
Sanitation other than sewerage.....	107	103	4	104	9.0	45,730	439
Parks and recreation.....	99	72	27	78	6.7	34,171	435
Libraries.....	45	32	13	35	3.0	13,926	393
Financial administration.....	60	46	15	48	4.1	22,982	480
General control.....	124	64	60	72	6.2	36,039	509
Water supply.....	88	84	4	85	7.3	40,913	482
Variable municipal functions.....	805	691	114	722	62.0	396,171	549
Education ²	359	289	70	309	26.5	188,416	613
All other ³	446	401	45	413	35.5	207,755	503
CITIES OF 50,000 OR MORE							
All functions.....	1,267	1,158	109	1,190	187.2	673,550	566
Common municipal functions.....	647	609	38	619	97.4	344,707	557
Highways.....	57	56	1	57	8.9	30,519	538
Police protection.....	175	161	14	164	25.8	101,215	617
Fire protection.....	109	108	(Z)	108	17.1	67,891	626
Sewerage.....	21	21	(Z)	21	3.3	10,506	500
Sanitation other than sewerage.....	71	70	1	71	11.1	34,163	484
Parks and recreation.....	69	55	13	59	9.2	26,564	464
Libraries.....	30	24	6	25	4.0	10,480	414
Financial administration.....	27	27	(Z)	27	4.3	14,490	535
General control.....	38	37	2	37	5.9	22,165	596
Water supply.....	50	50	(Z)	50	7.9	26,714	535
Variable municipal functions.....	620	549	71	571	89.9	328,843	576
Education ²	293	231	62	249	39.2	156,548	629
All other ³	327	318	9	322	50.7	172,295	534

Z Less than 500.

¹ Based on population in 1960 as follows: All cities, 116,599,000; cities of 50,000 or more, 63,767,000.

² City-operated schools and colleges.

³ Public welfare, hospitals, health, housing and urban renewal, airports, water transport and terminals, correction, electric power, gas supply and transit utilities, and "Other and unallocable."

Source of tables 612 and 613: Dept. of Commerce, Bureau of the Census; *City Employment in 1966*.

FIG. XXVIII. PRINCIPAL ASSETS OF ALL COMMERCIAL BANKS: 1914 TO 1966
 [For 1914 to 1922, as of end of June; thereafter, end of December. See table 625]

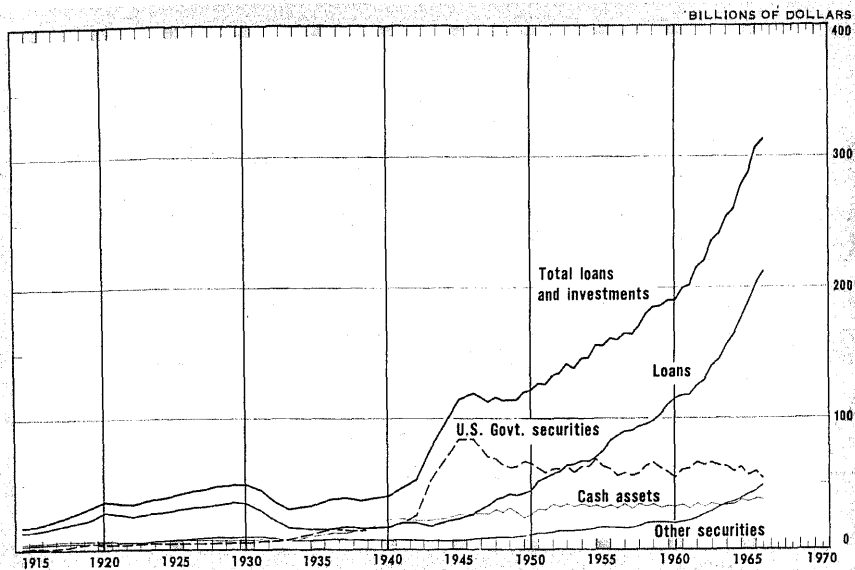
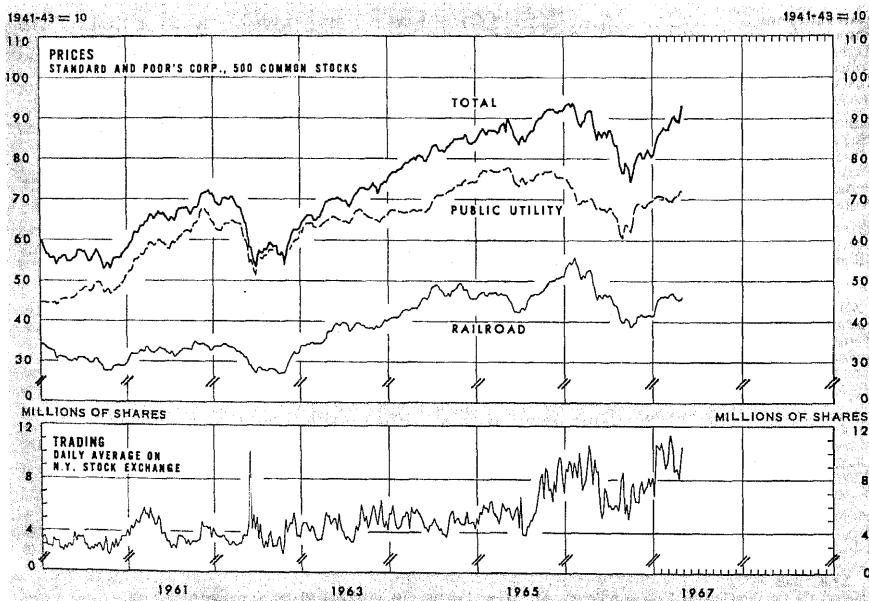


FIG. XXIX. STOCK PRICES: 1960 TO 1967

[Indexes based on weekly average closing prices. See table 660]



Source of figs. XXVIII and XXIX: Board of Governors of the Federal Reserve System.

Section 16

Banking, Finance, and Insurance

Banking system.—Banks in this country are organized under the laws of both the States and the Federal government. State-chartered banks are supervised by officials of the respective States. "National" banks, organized under Federal law passed in 1863, are supervised by the Comptroller of the Currency. *Reports of Condition* have been collected from national banks since 1863; from 1897 to 1961, summaries of these reports were published in the *Abstract of Reports of National Banks*. Since September 1963, summaries of these data, by States, have been published in *The National Banking Review*, a quarterly publication of the Comptroller of the Currency as well as in the *Comptroller's Annual Report*. Both the *Review* and the *Annual Report* also present data on bank income and expenses and on the structure of the national banking system.

The Federal Reserve System was established in 1914 to exercise central banking functions, some of which are shared with the United States Treasury. It includes national banks and such State banks as voluntarily join the System. After its establishment, State bank members began to submit their statements of condition at the same time and in substantially the same form as national banks. These statements are consolidated by the Board of Governors of the Federal Reserve System with data for national banks collected by the Comptroller of the Currency into totals for all member banks of the System. They are published in the *Summary Report, Assets and Liabilities of Member Banks*, usually four times a year, and in summary form in the *Federal Reserve Bulletin*.

The Federal Deposit Insurance Corporation, established in 1933, insures each deposit account up to \$15,000 in banks which are members of the Federal Reserve System and in such nonmember banks as join the insurance fund. Beginning with 1947, an all-bank series has been tabulated twice a year by the Corporation. A monthly series, also beginning with 1947 and based in part on the all-bank series, is prepared and published by the Board of Governors of the Federal Reserve System.

Currency.—Currency, including coin and paper money, represents about one-fifth of the total media of exchange in the United States, with most payments made by check. All currency is now issued by the Federal Reserve Banks and the Treasury.

"Currency in circulation" or "money in circulation" (official *Treasury Circulation Statement*) refers to all coin and paper money outside the Treasury and Federal Reserve Banks, except gold and silver coin known to have been exported and, beginning with 1934, all gold coin. It includes all coin and paper money held by the public in the United States, whether in current active use or held idle. It also includes some currency which, strictly speaking, is not a part of the money supply in the hands of the public, such as cash in vaults of commercial and savings banks, currency lost or destroyed (other than \$130 million written off as "irretrievably lost" under authority of the Old Series Currency Adjustment Act of 1961) and currency carried abroad by travelers. Historical data on the stock of money and money in circulation appear in the *Annual Report of the Secretary of the Treasury*.

Credit agencies.—Government corporations and credit agencies, operating under mandates and powers given them by the Congress, make available credit of specified types or to specified groups of private borrowers, either by lending directly or by

insuring or guaranteeing loans made by private lending institutions. Statistics relating to the operations of Government credit agencies are available in reports of the individual agencies; statistics on their assets and liabilities are published quarterly in the *Treasury Bulletin*. In addition to commercial banks, savings banks, and Government credit agencies, there are a considerable number of other types of credit agencies in the United States. The most important of these are savings and loan associations, insurance companies, finance companies dealing primarily in installment sales financing, credit unions, and personal loan companies. Statistics of savings and loan associations are collected by the Federal Home Loan Bank Board. Statistics on loans, investments, cash, etc., of life insurance companies are collected and published principally by The Spectator. Federal credit unions are under the supervision of the Bureau of Federal Credit Unions of the Department of Health, Education, and Welfare. Consumer credit data are published currently in the *Federal Reserve Bulletin*.

Securities.—Statistical information on new security issues has been provided by the *Journal of Commerce* since 1906 and the *Commercial and Financial Chronicle* from 1919 to 1957. The statistics of the *Commercial and Financial Chronicle* include, in addition to domestic and foreign corporate issues and State and local government securities, the issues of independent agencies of the United States Government, and of foreign governments and their subdivisions. A more comprehensive series of new issues with detailed information on the intended uses of net and gross proceeds has been compiled by the Securities and Exchange Commission on a monthly basis since 1934. The data cover substantially all new issues offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. (See table 663.) This series is published monthly in the *Statistical Bulletin* of the Securities and Exchange Commission, the *Federal Reserve Bulletin*, and the *Survey of Current Business*.

In addition, the Commission has been compiling statistics since 1933 on changes in security holdings of institutional groups and individuals, and net change in outstanding corporate securities through cash transactions. The latter data are published in the Commission's *Statistical Bulletin* and also in the *Federal Reserve Bulletin*.

Monthly figures on the total value and volume of securities sold on each of the national securities exchanges have been published since October 1934 by the Securities and Exchange Commission. These figures include all sales effected on exchanges except, since March 1944, United States Government issues. They cover odd lots as well as round lots. The Commission also publishes figures on the total daily round-lot volume of trading in stocks on the New York Stock Exchange and the American Stock Exchange, showing short sales and several categories of member and nonmember purchases and sales. Daily odd-lot purchases and sales are reported separately. Since January 1965, the Commission has been publishing weekly purchases and sales by odd-lot customers of 75 selected New York Stock Exchange stocks.

Security price averages.—Among the most widely known indexes of security prices are the Dow-Jones averages, which provide a continuous series of common stock prices on a daily basis since 1897. This series is now based on 65 common stocks divided into 30 industrial, 20 railroad, and 15 public utility stocks. Indexes of the Standard and Poor's Corporation, available since 1918, are now based on daily closing prices of 500 stocks. (See table 660.)

Insurance.—Insurance was formerly classified into four categories—life, fire, marine, and casualty. With the introduction of multiple-line underwriting, insuring companies are now classified as either life or property. Companies which underwrite accident and health insurance only are included with life insurance companies; those which underwrite accident and health insurance in addition to one or more property lines are included with property insurance companies. Insuring companies, other than those classified as life, are permitted to underwrite one or more property lines provided they are so licensed and have the necessary capital and/or surplus.

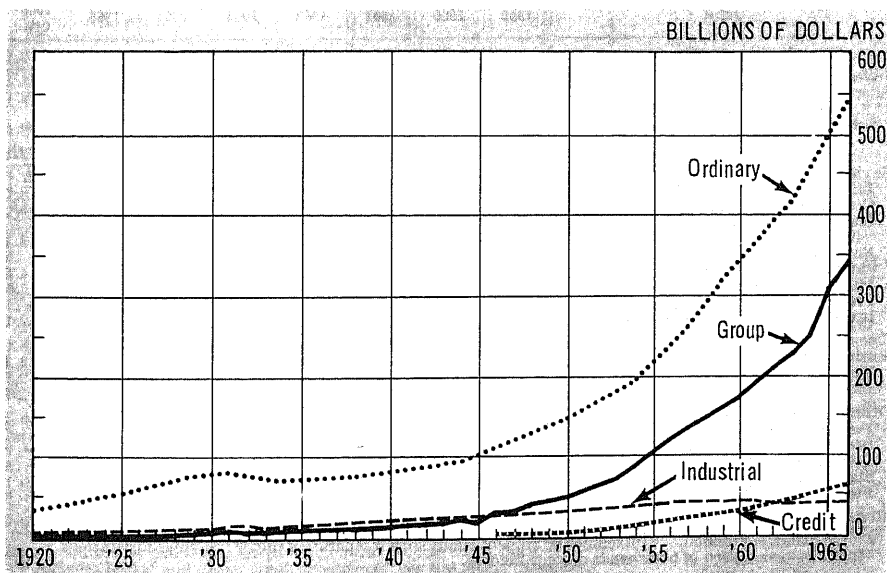
The regulation of insurance is in the hands of the various States and the District of Columbia, which collect a great deal of primary information on insurance. The Federal Government does not collect comprehensive statistics on insurance on a national basis. Basic theories and practice are parallel throughout insurance but application of theory and details of practice, including vocabulary, differ enormously by class of insurance and by class of insurer. Sound combination or comparison of figures is often difficult or impossible.

There are a number of published sources for statistics on the various classes of insurance—life, health, fire, marine, and casualty. Individual States collect data on all insurers operating within their respective jurisdictions, and many of the States publish an annual insurance report giving individual company data and aggregates of certain items for the companies operating within the State. Organizations representing certain classes of insurers collect data and publish many studies and reports for these classes. A sourcebook of statistics on life insurance, the *Life Insurance Fact Book*, is published annually by the Institute of Life Insurance. Health insurance data are published by the Health Insurance Institute in its annual *Source Book of Health Insurance Data*. Another source of insurance statistics is represented by the commercial publishers, such as The Spectator and the Alfred M. Best Company. The annual *Spectator Health Insurance Index* contains financial and operating data for individual health and accident insurance companies, including Blue Cross and Blue Shield Plans. Spectator's annual publication, *Insurance by States of Property, Liability, Surety and Miscellaneous Lines*, gives detailed data for other classes of insurance. Best's *Life Insurance Reports* and Best's *Insurance Reports*, fire and casualty edition, both annual publications, give individual company data for all types of life and fire and casualty insurance companies.

Historical statistics.—Tabular headnotes provide cross-references, where applicable, to *Historical Statistics of the United States, Colonial Times to 1957*. See preface.

FIG. XXX. LIFE INSURANCE IN FORCE: 1920 TO 1966

[As of December 31. See table 668]



Source: Chart prepared by Dept. of Commerce, Bureau of the Census. Data from Institute of Life Insurance.

No. 614. BANKS AND THE MONETARY SYSTEM—CONSOLIDATED CONDITION STATEMENT: 1940 TO 1967

[In millions of dollars. Prior to 1960, excludes Alaska and Hawaii. Figures partly estimated. Comprises all commercial and savings banks, Federal Reserve Banks, Postal Savings System, and Treasury currency funds. See *Historical Statistics, Colonial Times to 1957*, series X 266-274, for deposits and currency, end of June]

ITEM	1940 (Dec. 31)	1945 (Dec. 31)	1950 (Dec. 30)	1955 (Dec. 31)	1960 (Dec. 31)	1965 (Dec. 31)	1966 (Dec. 31)	1967 (Mar. 29, prel.)
Total assets or liabilities, net.....	82,664	191,785	199,008	244,135	289,947	419,087	442,152	445,737
ASSETS								
Gold.....	21,995	20,065	22,706	21,690	17,767	13,733	13,159	13,109
Treasury currency outstanding.....	3,087	4,339	4,636	5,008	5,398	5,575	6,317	6,504
Bank credit.....	57,582	167,381	171,667	217,437	266,782	399,779	422,676	426,124
Loans, net.....	23,742	30,387	60,366	100,031	144,704	242,706	261,459	259,729
U.S. Government obligations.....	24,391	128,417	96,560	96,736	95,461	106,716	106,472	107,675
Commercial and savings banks.....	20,973	101,288	72,894	70,052	67,242	65,016	60,916	62,470
Federal Reserve Banks.....	2,184	24,262	20,778	24,785	27,384	40,768	44,316	44,529
Other.....	1,234	2,867	2,888	1,899	835	932	1,240	676
Other securities.....	9,449	8,577	14,741	20,670	26,617	50,357	54,745	58,720
LIABILITIES AND CAPITAL								
Capital and miscellaneous accounts, net....	7,426	10,979	14,624	19,193	26,783	35,359	41,150	42,238
Deposits and currency.....	75,238	180,806	184,384	224,943	263,165	383,727	400,999	403,499
Foreign bank deposits, net.....	1,896	2,141	2,518	3,167	3,184	1,780	1,904	1,734
U.S. Government balances:								
Treasury cash holdings.....	2,213	2,287	1,293	767	377	760	1,176	1,335
At commercial and savings banks.....	753	24,608	2,989	4,038	6,193	5,778	5,238	5,770
At Federal Reserve Banks.....	368	977	668	394	485	668	416	677
Deposits adjusted and currency.....	70,008	150,793	176,916	216,577	252,926	374,741	392,265	393,983
Demand deposits ¹	34,945	75,851	92,272	109,914	115,102	138,315	139,301	132,130
Time deposits ²	27,738	48,452	59,246	78,378	108,468	199,427	213,961	224,262
Commercial banks.....	15,777	30,135	36,314	48,359	71,380	146,433	158,588	167,480
Mutual savings banks ³	10,658	15,385	20,009	28,129	36,318	52,686	55,271	56,680
Postal Savings System.....	1,303	2,932	2,923	1,890	770	309	122	102
Currency outside banks.....	7,325	26,490	25,398	28,285	29,356	36,999	39,003	37,591

¹ Deposits other than interbank and U.S. Government, less cash items reported in process of collection.

² Excludes interbank time deposits; U.S. Treasurer's time deposits, open account; and deposits of Postal Savings System in banks.

³ Prior to 1950, includes a relatively small amount of demand deposits. Beginning June 1961, includes amounts now reported by insured mutual savings banks as demand deposits, formerly reported as time deposits or other liabilities.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 615. USES AND SOURCES OF FUNDS—SUMMARY: 1959 TO 1966

[In billions of dollars. See also tables 467 and 468 for related data on financial flows]

ITEM	1959	1960	1961	1962	1963	1964	1965	1966 est.
Uses, funds raised.....	56.7	37.3	48.1	58.7	63.8	71.5	79.6	72.9
Investment funds.....	29.1	25.6	30.8	34.0	39.8	42.6	45.6	41.3
Short-term funds.....	17.1	14.4	11.4	18.7	21.5	25.6	33.4	29.0
U.S. Government and agency publicly held securities.....	10.5	-2.7	5.9	6.0	2.5	3.3	.5	2.6
Sources, funds supplied.....	56.7	37.3	48.1	58.7	63.8	71.5	79.6	72.9
Savings institutions.....	23.5	22.5	25.8	29.0	32.3	32.3	33.2	27.6
Life insurance companies.....	5.2	5.4	5.6	6.4	6.6	7.4	8.3	8.6
Corporate pension funds.....	3.2	3.3	3.4	3.5	3.7	3.9	4.7	5.0
State and local government retirement funds.....	1.8	2.1	2.2	2.4	2.4	2.7	2.8	3.1
Fire and casualty insurance companies.....	1.5	1.1	1.3	1.2	1.3	1.1	.9	.9
Savings and loan associations.....	8.4	7.3	9.4	10.3	13.4	11.1	9.5	4.3
Mutual savings banks.....	1.4	1.5	2.1	3.1	3.5	4.2	3.9	2.7
Credit unions.....	.7	.6	.4	.6	.7	.9	1.1	.9
Investment companies—open end.....	1.4	1.1	1.4	1.5	.8	1.1	2.0	2.1
Commercial banks.....	4.9	8.8	15.8	19.5	19.4	22.2	29.1	18.0
Business corporations.....	13.9	.6	3.4	8.1	10.1	11.4	11.9	12.1
Nonfinancial.....	10.7	-1.6	3.0	5.5	5.9	7.4	6.8	9.2
Financial.....	3.2	2.2	.4	2.6	4.2	4.0	5.1	2.9
Other investor groups.....	8.2	5.1	3.6	4.4	3.2	2.4	4.2	6.3
Federal agencies.....	2.3	1.8	.8	.8	-8	.4	.2	4.0
Brokers and dealers.....	(Z)	-1	1.0	-1	1.4	-4	.4	-2
Other consumer lenders.....	.2	.3	.2	.4	.4	.4	.4	.3
State and local governments ¹	1.1	1.4	1.0	1.3	1.4	1.2	3.2	3.1
Foreign investors.....	4.6	1.8	.6	2.0	.8	.8	(Z)	-9
Residual, individuals and others ²	6.2	.3	-4	-2.3	-1.3	3.2	1.1	8.9

Z Less than \$50 million.

¹ Excludes retirement funds shown separately under "Savings institutions."

² Includes revaluation of book assets of some holders.

Source: Bankers Trust Company, New York, N.Y.; *The Investment Outlook*, 1967.

No. 616. INVESTMENT FUNDS—USES AND SOURCES: 1959 TO 1966

[In billions of dollars. Funds generally of a long-term nature; some short-term funds are unavoidably included because of the method of reporting]

ITEM	1959	1960	1961	1962	1963	1964	1965	1966 est.
Uses, funds raised	29.1	25.6	30.8	34.0	39.8	42.6	45.6	41.3
Real estate mortgages	17.1	14.2	16.9	21.3	25.0	25.4	25.4	20.4
Corporate bonds	4.1	5.0	5.2	4.9	5.6	6.6	8.1	10.9
Corporate stocks	2.4	1.7	2.7	.7	-2	1.4	(Z)	1.2
State and local government securities	4.7	3.8	5.2	5.6	7.0	6.2	7.8	6.3
Foreign securities .....	.8	.6	.8	1.0	1.0	.7	1.0	.8
Term loans .....	.1	.3	-	.5	1.4	2.2	3.4	1.7
Sources, funds supplied	29.1	25.6	30.8	34.0	39.8	42.6	45.6	41.3
Savings institutions	21.0	21.4	24.5	26.3	29.9	29.9	31.0	25.3
Life insurance companies	5.1	5.0	5.6	5.7	6.5	7.2	8.2	7.4
Corporate pension funds	2.9	3.4	3.3	3.3	3.6	3.8	4.8	5.2
State and local government retirement funds	1.4	1.8	2.1	2.1	2.1	2.2	2.7	3.3
Fire and casualty insurance companies	1.2	1.2	1.2	1.0	1.1	1.0	.8	1.3
Savings and loan associations	7.5	6.9	8.8	9.9	12.2	10.4	8.9	3.8
Mutual savings banks	1.7	2.1	2.1	3.0	3.7	4.2	4.1	3.1
Credit unions .....	.1	(Z)	(Z)	.1	(Z)	(Z)	(Z)	-1
Investment companies—open end	1.2	1.0	1.4	1.1	.8	1.1	1.6	1.3
Commercial banks	2.9	1.4	4.2	8.9	11.5	10.3	13.9	8.7
Business corporations .....	.9	-2	.4	.1	1.7	.6	1.2	.2
Nonfinancial .....	.7	-2	-2	-4	.9	.2	.7	.8
Financial .....	.2	-	.6	.5	.8	.4	.5	-6
Other investor groups	2.6	2.8	1.7	1.3	.4	1.5	.8	6.7
Federal agencies	2.3	1.8	.8	.8	-8	.4	.2	4.0
State and local governments ¹	-1	.8	.7	.4	.9	1.3	1.0	1.8
Foreign investors .....	.4	.3	.2	.1	.2	-2	-4	.9
Residual, individuals and others ²	1.7	.2	(Z)	-2.7	-3.6	.3	-1.3	.4

Z Less than \$50 million. ¹ Excludes retirement funds shown separately under "Savings institutions."

² Includes revaluation of book assets of some holders.

No. 617. SHORT-TERM FUNDS—USES AND SOURCES: 1959 TO 1966

[In billions of dollars. Excludes governmental securities and short-term funds included with investment funds see table 616]

ITEM	1959	1960	1961	1962	1963	1964	1965	1966 est.
Uses, funds raised	17.1	14.4	11.4	18.7	21.5	25.6	33.4	29.0
Open market paper .....	.3	2.2	.8	1.3	1.0	2.1	.7	4.4
Commercial paper	-3	.7	.4	.4	-2	.3	-3	1.2
Finance company paper .....	.6	.6	-2	.9	.2	1.3	1.0	3.0
Bankers' acceptances	(Z)	.9	.7	(Z)	.2	.5	(Z)	.2
Other business credit	9.6	5.8	4.8	9.3	10.6	12.4	20.3	16.3
Bank short-term loans to business	6.2	2.0	1.8	4.9	5.9	4.5	11.3	7.2
Net trade credit of nonfinancial corporations	2.2	3.1	3.2	3.6	3.1	6.1	6.3	6.8
Finance company loans to business	1.2	.7	-2	.8	1.6	1.8	2.7	2.3
Security credit	(Z)	.2	2.2	1.0	2.0	(Z)	1.0	.1
Bank loans .....	.2	.2	1.1	1.0	.6	.5	.1	.3
Other stock market credit ¹	-2	(Z)	1.1	-1	1.4	-5	.9	-2
Consumer credit	6.3	4.5	1.7	5.5	7.3	8.0	9.4	6.9
Other bank loans .....	.5	1.1	1.5	1.2	.2	2.6	1.4	-2
Policy loans .....	.4	.6	.5	.5	.4	.5	.5	1.5
Sources, funds supplied	17.1	14.4	11.4	18.7	21.5	25.6	33.4	29.0
Savings institutions	1.1	1.6	.9	1.2	1.4	1.3	1.8	2.7
Life insurance companies .....	.4	.8	.4	.7	.5	.4	.6	1.6
Savings and loan associations .....	.1	.1	.1	(Z)	.2	.1	.1	(Z)
Mutual savings banks	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	(Z)	.1
Credit unions .....	.6	.6	.4	.6	.7	.8	1.1	1.0
Commercial banks	9.7	5.7	6.1	9.7	10.3	12.1	17.0	12.3
Business corporations	6.4	6.2	3.2	7.5	7.9	12.2	12.8	13.8
Nonfinancial	3.4	4.0	3.4	5.4	4.5	8.6	8.2	10.3
Financial	3.0	2.2	-2	2.1	3.4	3.6	4.6	3.5
Other investor groups .....	.1	.7	1.2	.3	1.8	.2	1.2	.4
Brokers and dealers (customer credit)	-1	-1	1.0	-1	1.4	-4	.4	-2
Other consumer lenders .....	.2	.3	.2	.4	.4	.4	.4	.3
Foreign investors	-1	.5	(Z)	(Z)	(Z)	.2	.4	.3
Residual, individuals and others ²	-2	.3	.1	(Z)	.1	-2	.5	-2

Z Less than \$50 million. ¹ Consists of customer credit (net debit balances with New York Stock Exchange firms) and broker and dealer credit (customers' net free credit balances).

² Includes broker and dealer credit (customers' net free credit balances).

Source of tables 616 and 617: Bankers Trust Company, New York, N.Y., *The Investment Outlook*, 1967.

No. 618. MONEY STOCK AND MONEY IN CIRCULATION: 1940 TO 1966

[In millions of dollars, except per capita. Per capita figures based on Bureau of the Census estimated population as of July 1 or December 31; prior to June 30, 1960, population figures exclude Alaska, and prior to December 31, 1960, Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series X 281-284]

DATE	Stock of money in United States ¹	MONEY HELD IN TREASURY					MONEY OUTSIDE TREASURY		
		Total	In trust against gold and silver certificates ²	Gold reserve against United States notes ²	Held for Federal Reserve Banks and agents ²	All other money	Held by Federal Reserve Banks and agents	In circulation ⁴	
								Amount	Per capita
June 30:									
1940.....	28,458	21,837	19,651	156	14,939	2,030	3,486	7,848	\$59.40
1945.....	48,009	22,202	19,924	156	15,239	2,122	3,746	26,746	191.14
1950.....	52,440	26,646	25,349	156	20,167	1,142	3,820	27,156	179.03
1955.....	53,309	24,251	23,439	156	18,173	656	4,089	30,229	182.90
1960.....	53,071	21,850	21,455	156	16,215	239	4,398	32,065	177.47
1962.....	52,195	18,813	18,435	156	13,312	223	4,705	33,770	180.98
1963.....	53,335	17,954	17,585	156	12,641	213	4,855	35,470	187.30
1964.....	55,451	17,388	16,997	156	12,369	235	4,957	37,734	196.41
1965.....	56,690	15,302	14,559	156	13,069	586	2,554	39,720	204.14
1966.....	60,362	14,640	13,595	156	12,992	889	3,768	42,554	216.18
Dec. 31:									
1965.....	59,659	14,879	14,124	156	13,435	599	3,408	42,056	214.75
1966.....	61,693	14,417	13,243	156	12,672	1,018	3,181	44,603	225.59

¹ Excludes gold and silver certificates and Treasury notes of 1890 outside Treasury through June 30, 1961; gold certificates, Series of 1934, and silver certificates issued after June 30, 1929, thereafter. Excludes amount (gold certificates) held for Federal Reserve Banks and agents. These items are excluded since gold and silver held as security against them are included.

² Includes reserve against Treasury notes of 1890 through June 30, 1961.

³ Gold certificates. Excluded from total since gold held as security against them is included in column "In trust against gold and silver certificates."

⁴ Includes paper currency held outside United States.

Source: Treasury Dept., *Annual Report of the Secretary, Statement of United States Currency and Coin* (formerly *Circulation Statement of United States Money*), and unpublished data.

No. 619. MONEY IN CIRCULATION, BY DENOMINATION: 1960 TO 1966

[In millions of dollars. As of December 31]

DENOMINATION	1960	1961	1962	1963	1964	1965	1966
Total ¹	32,869	33,918	35,338	37,692	39,619	42,056	44,663
Coin and small denomination currency.....	23,521	24,388	25,356	26,807	28,100	29,842	31,695
Coin.....	2,427	2,582	2,782	3,030	3,405	4,027	4,480
\$1 ²	1,533	1,588	1,636	1,722	1,806	1,908	2,051
\$2.....	88	92	97	103	111	127	137
\$5.....	2,246	2,313	2,375	2,469	2,517	2,618	2,756
\$10.....	6,691	6,878	7,071	7,373	7,543	7,794	8,070
\$20.....	10,536	10,935	11,395	12,109	12,717	13,369	14,201
Large denomination currency.....	9,348	9,531	9,983	10,885	11,519	12,214	12,969
\$50.....	2,815	2,869	2,990	3,221	3,381	3,540	3,700
\$100.....	5,954	6,106	6,448	7,110	7,590	8,135	8,735
\$500.....	249	242	240	249	248	245	241
\$1,000.....	316	300	293	298	293	288	286
\$5,000.....	3	3	3	3	2	3	3
\$10,000.....	10	10	10	4	4	4	4

¹ Outside Treasury and Federal Reserve Banks.

² Paper currency only; \$1 silver coins reported under coin.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 620. PRODUCTION OF U.S. COINS, BY DENOMINATION: 1960 TO 1966

[In millions of pieces. Production data are equivalent to deliveries of coin by the mints to banking channels for issue to the public. No gold coins have been minted since 1933; no standard silver dollars, since 1935]

YEAR	Total	Half dollars	Quarter dollars	Dimes	5-cent pieces	1-cent pieces
1960.....	2,811	26	94	272	250	2,169
1961.....	3,277	32	124	306	306	2,510
1962.....	3,409	43	167	411	381	2,402
1963.....	3,840	62	213	548	466	2,531
1964.....	5,596	206	350	815	801	3,388
1965.....	7,920	186	1,339	1,315	2,016	3,064
1966.....	9,573	217	2,185	3,196	291	3,684

Source: Treasury Dept., Bureau of the Mint; *Annual Report of the Director*.

No. 621. DEMAND DEPOSIT ACCOUNTS—BANK DEBITS AND DEPOSIT TURNOVER: 1955 TO 1967

[Old series covers 344 reporting cities, except as noted. New series covers 225 standard metropolitan statistical areas (SMSA's) as defined March 1, 1965; for definition, see text, p. 2. Both series include only debits to demand deposit accounts of individuals, partnerships, corporations, States, and political subdivisions, and exclude debits to U.S. Government, interbank, and time deposit accounts. See *Historical Statistics, Colonial Times to 1957*, series X 216-225, for related but not comparable data]

YEAR	DEBITS TO DEMAND DEPOSIT ACCOUNTS (bil. dol.)				ANNUAL RATE OF TURNOVER			
	All report- ing centers	Leading centers ¹		Other centers ²	All report- ing centers	Leading centers ¹		Other centers ²
		New York	6 others			New York	6 others	
OLD SERIES								
1955-----	2,044	767	432	845	27.1	42.7	27.3	20.4
1960-----	2,839	1,103	578	1,158	35.5	60.0	34.8	25.7
1964-----	4,141	1,736	842	1,563	47.7	93.8	47.8	30.8
NEW SERIES								
1964-----	4,631	1,925	1,031	1,675	44.8	90.2	41.6	29.2
1965-----	5,152	2,139	1,141	1,872	48.3	99.6	44.9	31.3
1966-----	5,923	2,502	1,328	2,093	52.8	109.4	50.1	33.3
March-----	5,785	2,412	1,314	2,059	51.3	106.0	48.5	32.9
1967, March-----	6,316	2,757	1,387	2,173	54.8	117.2	51.2	33.9

¹ Old series, cities; new series, SMSA's. The "6 others" comprise Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

² Old series, 338 in 1955, 337 thereafter. New series, 226 SMSA's.

Source: Board of Governors of the Federal Reserve System; annual and current reports on bank debits and *Federal Reserve Bulletin*.

No. 622. CHANGES IN NUMBER OF OPERATING BANKING OFFICES: 1945 TO 1966

[As of December 31. Includes American Samoa, Canal Zone, Mariana Islands, Marshall Islands, Midway Islands, and Virgin Islands]

TYPE OF CHANGE	1945	1950	1955	1960	1963	1964	1965	1966
Banking offices.....	18,881	19,851	21,676	25,105	28,369	29,727	30,958	32,136
Number of banks.....	14,713	14,693	14,285	13,999	14,092	14,281	14,324	14,291
Number of branches.....	4,168	5,158	7,391	11,106	14,277	15,446	16,634	17,845
Net change during year.....	+40	+267	+516	+863	+1,340	+1,358	+1,231	+1,178
Offices opened.....	292	384	807	1,060	1,553	1,553	1,454	1,402
Banks.....	119	68	117	132	300	338	202	125
Branches.....	173	316	690	928	1,253	1,216	1,252	1,277
Offices closed.....	252	127	291	197	213	196	223	224
Banks.....	106	105	241	137	159	149	159	158
Branches.....	146	22	50	60	54	47	64	66

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 623. BANK MERGERS RESULTING IN NATIONAL BANKS, BY ASSETS OF ACQUIRING AND ACQUIRED BANKS: 1960-1965

[Covers period from effective date of Bank Merger Act (May 13, 1960) to December 31, 1965. Includes all forms of acquisition. The bank with the larger total assets in each transaction was considered to be the acquiring bank]

ASSETS OF ACQUIRING BANKS	Acquired banks	Under \$10,000,000	\$10,000,000 to \$24,999,999	\$25,000,000 to \$49,999,999	\$50,000,000 to \$99,999,999	\$100,000,000 or more
Total.....	1 505	336	108	38	14	9
Under \$10,000,000.....	50	50	—	—	—	—
\$10,000,000 to \$24,999,999.....	74	68	6	—	—	—
\$25,000,000 to \$49,999,999.....	75	57	14	4	—	—
\$50,000,000 to \$99,999,999.....	85	55	21	8	1	—
\$100,000,000 or more.....	221	106	67	26	13	9

— Represents zero. ¹ Comprises 490 transactions, 7 involving 3 banks and 4 involving 4 banks.

Source: Treasury Dept., Comptroller of the Currency; unpublished data.

NO. 624. ALL BANKS—ASSETS AND LIABILITIES: 1950 TO 1966

[Money figures in millions of dollars. As of December 31. Includes Puerto Rico, American Samoa, Canal Zone, Guam, and Virgin Islands. Beginning 1964, includes asset and liability data for 14 branches of foreign banks licensed to do a deposit business in the State of New York. See *Historical Statistics, Colonial Times to 1967*, series X 20-41, for related but not comparable data]

ITEM	1950	1955	1960	1964	1965	1966
Number of banks ¹	14,693	14,284	13,999	14,281	14,324	14,291
Assets	192,241	243,105	298,933	402,673	437,119	467,526
Cash, balances with banks, and collection items.....	41,236	47,979	53,105	61,644	62,060	70,261
Currency and coin.....	2,343	2,873	3,513	4,736	5,056	5,660
Balances with banks, including reserve balances.....	29,208	31,741	31,259	33,863	34,427	36,006
Cash items in process of collection.....	9,685	13,365	18,334	23,045	22,577	28,595
Securities.....	88,005	91,064	94,017	113,283	115,617	115,956
U.S. Government obligations, direct and guaranteed.....	73,188	70,310	67,343	68,921	65,158	61,079
Obligations of States and subdivisions.....	8,249	13,395	18,281	33,985	39,050	41,366
Securities of Federal agencies and corporations (not guaranteed by U.S.).....	6,010	6,234	6,937	4,239	5,471	7,148
Other securities ²	557	1,124	1,456	6,137	5,939	6,363
Loans and discounts, net.....	60,711	100,575	145,255	217,658	248,104	268,518
Real estate loans.....	21,925	38,401	55,741	84,532	94,293	101,717
Secured by farm land.....	1,012	1,355	1,701	2,691	2,963	3,191
Secured by residential properties.....	17,485	31,455	44,668	65,420	72,483	77,119
Secured by other properties.....	3,428	5,650	9,372	16,422	18,846	21,407
Loans to domestic commercial and foreign banks.....	390	3,574	3,971	3,510	2,173	2,224
Loans to other financial institutions.....	(⁴)	(⁴)	7,131	10,959	13,344	13,351
Federal funds sold (loaned).....	(³)	(³)	(³)	(³)	2,103	2,544
Loans to brokers and dealers in securities.....	2,882	5,079	5,127	8,418	8,521	9,075
Loans to farmers.....	2,927	4,495	5,689	7,522	8,227	8,571
Commercial and industrial loans (incl. open-market paper).....	42,068	33,456	43,463	60,776	72,052	81,286
Other loans to individuals.....	10,243	17,403	26,781	40,521	46,354	48,979
All other loans, including overdrafts.....	1,504	2,591	2,941	5,206	5,284	5,268
Less valuation reserves.....	927	1,484	2,591	3,788	4,245	4,499
Bank premises, furniture and fixtures, and other real estate—net of mortgages and other items ³	1,377	2,069	3,512	5,192	5,625	6,138
Customers' liability on acceptances outstanding.....	912	441	1,428	1,753	1,944	2,249
Other assets ²		977	1,616	3,143	3,769	4,405
Liabilities and capital accounts	192,241	243,105	298,932	402,673	437,119	467,526
Deposits.....	176,120	221,392	266,885	357,565	386,541	410,480
Demand.....	118,794	142,564	156,823	180,538	185,700	193,583
Time.....	57,326	78,828	110,062	177,027	200,841	216,897
Business and personal.....	149,454	187,801	225,374	303,616	329,532	350,517
Individuals, partnerships, and corporations.....	146,516	183,878	220,754	297,610	323,519	343,425
Certified and officers checks, travelers checks, etc.....		2,938	4,620	6,006	6,013	7,092
Government.....	12,604	16,898	22,594	30,318	32,460	34,014
Domestic interbank and postal savings.....	12,264	13,824	15,806	16,982	17,541	18,569
Foreign government and bank.....	1,797	2,869	3,111	6,049	7,008	7,380
Miscellaneous liabilities.....	2,205	3,503	7,446	12,812	15,524	19,991
Capital accounts.....	13,916	18,210	24,603	32,295	35,055	37,054
Capital stock, notes and debentures.....	3,670	4,707	6,352	8,913	10,392	10,840
Surplus.....	8,554	9,327	12,510	16,097	16,825	17,491
Undivided profits.....		3,541	4,896	6,201	6,614	7,342
Reserves.....	3,391	635	845	1,084	1,224	1,381

¹ Includes 3 noninsured banks of deposit for which asset, liability, and capital accounts data are not available.

² Beginning 1965, corporate stocks other than Federal Reserve bank stock of National banks previously reported with "Other securities" now reported with "Other assets."

³ "Federal funds sold" not available separately; mostly included with "Loans to domestic commercial and foreign banks."

⁴ For 1950 and 1955, "Loans to other financial institutions" included in "Commercial and industrial loans" and "Other loans to individuals."

⁵ Mortgages and other liens have not been deducted for 1950-1964; included with "Miscellaneous liabilities."

Source: Federal Deposit Insurance Corporation; *Annual Report*.

NO. 625. ALL BANKS—NUMBER AND PRINCIPAL ASSETS AND LIABILITIES, BY CLASS OF BANK: 1940 TO 1967

[Money figures in millions of dollars. As of December 31, except as indicated. Prior to 1960, excludes all banks in Alaska (except for one Federal Reserve System member bank) and all banks in Hawaii. Banks added in 1959 had total assets of \$900 million on December 31, 1959. All banks comprise all commercial banks and all mutual savings banks. Commercial banks comprise all Federal Reserve System member banks (including one bank in the Virgin Islands that became a member on May 31, 1957) and all nonmember commercial banks. Stock savings banks and nondeposit trust companies are included with commercial banks. See *Historical Statistics, Colonial Times to 1967*, series X 20-41 and X 95-128, for related but not comparable data.]

CLASS OF BANK AND YEAR	Number of banks	Total assets— total liabilities and capital accounts ¹	SELECTED ASSETS				SELECTED LIABILITIES			
			Loans and investments			Cash assets ²	Deposits			Capital ac- counts
			Total	Loans	U.S. Govt. obli- gations		De- mand	Time	Inter- bank ³	
All banks:										
1940.....	14, 896	84, 976	54, 177	23, 756	20, 972	28, 090	38, 558	26, 503	10, 934	8, 302
1950.....	14, 650	191, 317	148, 021	60, 386	72, 894	41, 086	104, 745	56, 513	14, 039	13, 837
1955.....	14, 243	242, 008	190, 780	100, 057	70, 052	47, 803	126, 951	76, 344	16, 646	18, 112
1960.....	13, 986	298, 126	238, 623	144, 764	67, 242	53, 022	139, 357	107, 959	18, 880	24, 539
1962, Dec. 28.....	13, 940	343, 201	280, 397	172, 822	72, 563	54, 939	147, 923	139, 188	16, 543	28, 046
1963, Dec. 20.....	14, 079	362, 394	302, 251	192, 086	69, 068	61, 536	148, 310	155, 531	15, 795	29, 582
1964.....	14, 266	401, 161	329, 739	216, 674	68, 779	61, 493	161, 765	175, 785	18, 759	32, 196
1965.....	14, 309	435, 483	362, 320	246, 946	65, 016	61, 916	166, 379	199, 381	19, 435	34, 935
1966.....	14, 271	464, 370	381, 684	266, 022	60, 910	70, 085	172, 820	214, 078	20, 738	36, 928
1967, Mar. 29 ³	14, 264	457, 800	387, 050	265, 890	62, 470	58, 500	157, 030	224, 410	17, 700	37, 380
Commercial banks:										
1940.....	14, 345	73, 001	43, 929	18, 800	17, 757	27, 124	38, 558	15, 844	10, 934	7, 010
1950.....	14, 121	168, 932	126, 675	52, 249	62, 027	40, 289	104, 723	36, 503	14, 039	11, 590
1955.....	13, 716	210, 734	160, 881	82, 601	61, 592	46, 838	126, 896	48, 715	16, 643	15, 300
1960.....	13, 472	257, 552	199, 509	117, 642	61, 003	52, 150	139, 324	71, 641	18, 878	20, 986
1962, Dec. 28.....	13, 429	297, 116	235, 839	140, 106	66, 434	54, 049	147, 670	97, 709	16, 543	24, 094
1963, Dec. 20.....	13, 570	312, 773	254, 162	156, 006	63, 196	50, 711	148, 263	111, 064	15, 793	25, 677
1964.....	13, 761	346, 921	277, 376	175, 589	62, 991	60, 489	161, 694	126, 720	18, 757	27, 795
1965.....	13, 804	377, 264	306, 060	201, 658	60, 547	60, 899	166, 395	146, 697	19, 434	30, 272
1966.....	13, 767	403, 368	322, 661	217, 726	56, 163	69, 119	172, 743	158, 806	20, 737	32, 054
1967, Mar. 29 ³	13, 760	395, 100	326, 570	216, 750	57, 830	57, 360	156, 970	167, 730	17, 700	32, 470
Mutual savings banks:										
1940.....	551	11, 976	10, 248	4, 956	3, 215	966	—	10, 669	—	1, 292
1950.....	529	22, 385	21, 346	8, 137	10, 868	797	22	20, 069	—	2, 247
1955.....	527	31, 274	29, 898	17, 456	8, 460	965	55	28, 129	3	2, 812
1960.....	514	40, 574	39, 114	27, 122	6, 239	872	33	36, 318	1	3, 553
1962, Dec. 28.....	511	46, 086	44, 558	32, 716	6, 129	890	53	41, 478	1	3, 951
1963, Dec. 20.....	509	49, 621	48, 089	36, 679	5, 872	826	48	44, 467	1	4, 205
1964.....	505	54, 239	52, 363	41, 085	5, 788	1, 004	71	49, 065	2	4, 401
1965.....	505	58, 219	56, 260	45, 288	5, 470	1, 017	75	52, 686	—	4, 663
1966.....	504	61, 008	59, 023	48, 296	4, 753	966	77	55, 271	1	4, 871
1967, Mar. 29 ³	504	62, 700	60, 480	49, 110	4, 640	1, 140	60	56, 680	—	4, 910
Federal Reserve Sys- tem member banks:										
1940.....	6, 486	62, 658	37, 126	15, 321	15, 823	23, 963	33, 829	12, 178	10, 423	5, 698
1950.....	6, 873	144, 660	107, 424	44, 705	52, 365	35, 524	90, 306	29, 336	13, 448	9, 695
1955.....	6, 543	179, 414	135, 360	70, 982	50, 697	41, 416	108, 727	39, 165	15, 865	12, 783
1960.....	6, 174	216, 577	165, 619	99, 933	49, 106	45, 756	117, 681	57, 272	18, 076	17, 398
1962, Dec. 28.....	6, 049	249, 488	195, 698	118, 637	52, 968	47, 427	124, 085	79, 716	15, 667	19, 854
1963, Dec. 20.....	6, 112	261, 469	210, 127	131, 712	49, 342	44, 395	123, 548	90, 929	14, 900	21, 054
1964.....	6, 225	289, 142	228, 497	147, 690	48, 717	52, 787	134, 377	103, 676	17, 670	22, 901
1965.....	6, 221	313, 384	251, 577	169, 800	44, 992	52, 814	137, 021	120, 202	18, 294	24, 926
1966.....	6, 150	334, 559	263, 687	182, 802	41, 924	60, 738	142, 650	128, 831	19, 582	26, 278
1967, Mar. 29 ³	6, 129	327, 040	267, 086	181, 604	43, 545	50, 276	128, 953	136, 231	16, 719	26, 639

— Represents zero.

¹ Includes other assets and liabilities not shown separately.

² Excludes reciprocal balances, except for 1940. Reclassification of deposits of foreign central banks in May 1961 reduced interbank deposits by a total of \$1,900 million.

³ Preliminary.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 626. ALL BANKS—ASSETS AND LIABILITIES, STATES AND OTHER AREAS: 1966

[Money figures in millions of dollars. As of June 30]

STATE OR OTHER AREA	Number of banks ¹	Total assets or liabilities	SELECTED ASSETS				SELECTED LIABILITIES		
			Loans and discounts, including overdrafts	U.S. Govt. and other securities ²	Cash and balances with other banks	Capital, surplus, undivided profits and reserves	Deposits		
							Total	Demand	Time (incl. postal sav'gs)
Total	14,328	447,788	261,014	113,320	61,152	36,197	394,326	182,949	211,378
United States	14,306	445,920	259,734	113,066	60,975	36,068	392,849	182,320	210,529
Alabama.....	263	3,715	1,781	1,275	593	310	3,343	2,023	1,320
Alaska.....	14	391	225	105	47	24	359	169	190
Arizona.....	17	2,442	1,529	531	286	199	2,185	1,061	1,124
Arkansas.....	244	2,237	1,108	685	404	187	2,026	1,234	792
California.....	197	41,314	24,997	9,150	5,581	2,976	36,434	15,108	21,326
Colorado.....	253	3,263	1,885	751	532	276	2,905	1,541	1,364
Connecticut.....	139	8,268	5,670	1,739	707	715	7,368	2,235	5,134
Delaware.....	22	1,374	720	411	217	128	1,211	662	549
Dist. of Columbia.....	15	2,542	1,389	671	435	194	2,285	1,425	830
Florida.....	444	8,630	3,994	3,010	1,365	695	7,715	4,370	3,345
Georgia.....	431	5,508	3,084	1,376	900	479	4,845	2,952	1,893
Hawaii.....	12	1,211	712	278	153	129	1,048	548	500
Idaho.....	25	974	586	239	125	74	882	488	394
Illinois.....	1,057	29,192	15,199	9,190	4,097	2,245	25,734	13,456	12,278
Indiana.....	425	8,184	4,051	2,763	1,232	602	7,323	4,004	3,318
Iowa.....	674	4,933	2,480	1,669	719	428	4,454	2,466	1,988
Kansas.....	598	3,739	1,841	1,318	530	349	3,353	2,072	1,281
Kentucky.....	349	3,682	1,840	1,184	598	335	3,301	2,048	1,253
Louisiana.....	218	4,872	2,810	1,612	861	412	4,372	2,794	1,577
Maine.....	76	1,723	1,061	501	130	159	1,518	437	1,081
Maryland.....	127	5,041	2,940	1,302	661	422	4,503	2,311	2,192
Massachusetts.....	340	18,461	11,993	4,489	1,613	1,662	16,133	5,263	10,870
Michigan.....	350	16,118	8,946	4,830	2,011	1,080	14,690	6,005	8,685
Minnesota.....	724	7,358	3,985	2,239	988	577	6,575	3,007	3,568
Mississippi.....	189	2,310	1,137	771	349	189	2,077	1,302	774
Missouri.....	660	9,261	4,764	2,848	1,479	833	8,193	4,902	3,291
Montana.....	132	1,226	660	370	168	91	1,108	575	533
Nebraska.....	437	2,538	1,367	693	430	239	2,262	1,457	805
Nevada.....	9	814	443	244	96	67	732	361	371
New Hampshire.....	106	1,698	1,199	359	113	156	1,494	328	1,166
New Jersey.....	254	13,944	8,106	4,049	1,521	1,046	12,503	5,195	7,309
New Mexico.....	64	1,052	568	304	154	83	946	559	386
New York.....	470	115,524	74,942	20,635	15,772	9,354	99,096	40,312	58,784
North Carolina.....	142	5,146	2,933	1,249	827	437	4,486	2,605	1,881
North Dakota.....	169	1,190	532	517	117	103	1,071	529	542
Ohio.....	541	17,761	9,737	5,317	2,404	1,463	15,866	7,522	8,343
Oklahoma.....	421	4,169	2,079	1,267	745	392	3,682	2,316	1,367
Oregon.....	53	3,319	1,934	816	441	238	2,974	1,319	1,656
Pennsylvania.....	569	27,193	15,741	7,494	3,353	2,329	23,890	10,145	13,745
Rhode Island.....	18	2,347	1,603	557	148	181	2,105	582	1,523
South Carolina.....	129	1,689	876	480	204	151	1,486	1,116	370
South Dakota.....	169	1,162	600	405	133	93	1,055	542	513
Tennessee.....	300	5,684	3,007	1,582	684	454	5,098	2,854	2,244
Texas.....	1,146	19,614	10,211	5,182	3,638	1,661	17,422	10,412	7,010
Utah.....	56	1,544	901	375	234	119	1,378	602	777
Vermont.....	54	898	607	191	56	66	783	198	586
Virginia.....	259	5,700	3,355	1,489	739	472	5,078	2,471	2,607
Washington.....	103	5,130	3,075	1,194	718	389	4,635	2,179	2,456
West Virginia.....	187	2,107	946	517	300	205	1,866	1,035	830
Wisconsin.....	586	7,163	3,764	2,371	883	546	6,470	2,961	3,510
Wyoming.....	69	597	321	170	91	53	531	263	268
Puerto Rico ⁴	14	1,680	1,181	242	158	124	1,301	545	756
Canal Zone ⁵	—	30	5	—	2	—	30	18	12
Virgin Islands ⁶	7	96	59	11	5	3	90	35	55
Pacific Islands ⁷	1	63	36	1	11	2	57	31	26

¹ Represents zero.² Includes 8 noninsured banks of deposit for which data are not available.³ Excludes corporate stocks, other than Federal Reserve bank stock of national banks.⁴ Includes data for 6 insured branches operated by 2 insured banks in Puerto Rico and 17 branches of foreign banks licensed to do a deposit business in the State of New York.⁵ Includes data for 16 insured branches operated by 2 insured banks in New York.⁶ Consists of data for 2 noninsured branches operated by 2 insured banks in New York.⁷ Includes data for 5 insured branches operated by an insured bank in New York.⁸ Includes American Samoa, Guam, Midway Islands, Wake Island, and Trust Territories.Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 627. FEDERAL RESERVE SYSTEM, ALL MEMBER BANKS—INCOME, EXPENSES, AND DIVIDENDS: 1940 TO 1966

[Money figures in millions of dollars; ratios in percentages. Prior to 1960, excludes all member banks in Alaska (except for one bank in 1955) and Hawaii; beginning 1960, includes one member bank in the Virgin Islands]

ITEM	1940	1945	1950	1955	1960	1965	1966
Number of banks.....	6,486	6,884	6,873	6,543	6,174	6,221	6,150
Current revenue.....	1,323	2,102	3,265	5,343	8,928	13,842	16,072
Interest earned.....	1,027	1,708	2,663	4,436	7,522	11,893	13,856
Expenses ¹	921	1,268	2,020	3,265	5,655	10,206	11,941
Interest paid.....	148	185	275	565	1,518	4,398	5,507
Salaries and wages.....	400	580	1,000	1,571	2,289	3,024	3,290
Net current earnings ¹	402	835	1,245	2,077	3,273	3,635	4,130
Net income before related taxes.....	(1)	1,058	1,150	1,676	2,629	2,983	3,084
Taxes on net income.....		270	369	691	1,241	880	876
Net income.....		788	781	985	1,689	2,103	2,209
Cash dividends declared.....	211	246	346	501	735	1,058	1,145
Capital accounts ²	5,597	7,243	9,455	12,499	16,710	24,050	25,627
Ratios to average capital accounts:							
Net current earnings ¹	7.2	11.5	13.2	16.6	19.6	15.1	16.1
Net income.....	6.2	10.9	8.3	7.9	10.1	8.7	8.6
Cash dividends declared.....	3.8	3.4	3.7	4.0	4.4	4.4	4.5
Ratios to average total assets:							
Total current revenue.....	2.3	1.7	2.4	3.1	4.4	4.6	5.0
Net current earnings ¹	0.7	0.7	0.9	1.2	1.6	1.2	1.3

¹ Prior to 1945, taxes on net income included in expenses.

² Prior to 1950, averages of amounts reported for every call date in year and final call date in preceding year; 1950 and 1955, averages of amounts reported for call dates at beginning, middle, and end of year were used, plus the last-Wednesday-of-the-month figures for the 10 intervening months; 1960, averages of amounts reported for first 3 call dates in year and final call date in preceding year; 1965 and 1966, final call used in place of third call.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 628. FEDERAL RESERVE SYSTEM—MEMBER BANK RESERVE REQUIREMENTS: 1951 TO 1967

[Percent of deposits. See also *Historical Statistics, Colonial Times to 1957*, series X 262-265]

EFFECTIVE DATE OF CHANGE ¹	NET DEMAND DEPOSITS ²			Time deposits (all member banks)	EFFECTIVE DATE OF CHANGE ¹	NET DEMAND DEPOSITS ²			Time deposits (all member banks)
	Central reserve city banks	Reserve city banks	Country banks			Central reserve city banks	Reserve city banks	Country banks	
1951—January 11, 16.....	23	19	13	6	1960—September 1, November 24, December 1..	17½ 17½ 16½	16½ 16½ 16½	11 12 12	5 5 5
January 25, February 1.....	24	20	14	6	1962—October 25, November 1.....	(3)	16½	12	4
1953—July 9, 1.....	22	19	13	6	1966—July 14, 21, September 8, 15.....	(3)	16½	12	(3)
1954—June 24, 16.....	21	19	13	5	In effect May 31, 1967.....	(3)	16½	12	(3)
July 29, August 1.....	20	18	12	5					
1958—February 27, March 1.....	19½	17½	11½	5					
March 20, April 1.....	19	17	11	5					
April 17.....	18½	17	11	5					
April 24.....	18	16½	11	5					

¹ When two dates are shown, the first applies to the change at central reserve and reserve city banks and the second to the change at country banks.

² Demand deposits subject to reserve requirements are gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.

³ Board of Governors authority to classify or reclassify cities as central reserve cities was terminated July 1962.

⁴ On savings deposits, 4 percent; on other time deposits up to \$5 million, 4 percent; on other time deposits in excess of \$5 million, 5 percent July 14 and 21, and 6 percent Sept. 8 and 15.

⁵ On savings deposits, on time deposits such as Christmas and vacation club accounts, and on other time deposits up to \$5 million, 3½ percent Mar. 2 and 3 percent Mar. 16. Other time deposits over \$5 million remained 6 percent.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

**No. 629. COMMERCIAL BANKS—NUMBER, BANKING OFFICES, ASSETS, AND DEPOSITS,
BY CLASS OF BANK: 1965 AND 1966**

[Money figures in billions of dollars. As of December 31]

CLASS OF BANK	BANKS		BANKING OFFICES		ASSETS		DEMAND DEPOSITS		TIME DEPOSITS	
	1965	1966	1965	1966	1965	1966	1965	1966	1965	1966
All banks.....	13,804	13,767	29,560	30,678	377.3	404.6	184.7	192.5	147.7	161.0
National.....	4,815	4,799	13,779	14,410	219.7	236.0	107.9	112.4	86.0	94.1
State member.....	1,406	1,351	4,740	4,868	93.6	99.5	46.6	49.1	35.1	36.5
Insured nonmember.....	7,320	7,384	10,724	11,102	60.7	65.9	28.8	29.7	26.0	29.7
Noninsured.....	263	233	317	298	3.2	3.2	1.4	1.4	.7	.7

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 630. ALL COMMERCIAL BANKS—LOANS AND INVESTMENTS, BY CLASS: 1947 TO 1966

[Money figures in millions of dollars. As of December 31, except 1963 as of December 20. Prior to 1960, excludes Alaska and Hawaii. Beginning 1960, based on new loan classification. See *Historical Statistics, Colonial Times to 1957*, series X 97-105, for data as of June 30]

ITEM	1947	1955	1960	1963	1964	1965	1966
Number of banks.....	14,181	13,716	13,472	13,570	13,761	13,804	13,767
Loans and investments.....	116,284	160,881	199,509	254,162	277,376	306,060	323,885
Federal funds sold (loaned)	(NA)	(NA)	(NA)	(NA)	(NA)	2,103	2,544
Loans ¹	38,057	82,601	117,642	156,006	175,589	199,555	216,405
Commercial, including open market paper.....	18,167	33,245	43,125	52,947	60,217	71,437	80,598
Agricultural ²	1,660	4,475	5,676	7,470	7,505	8,212	8,555
For purchasing or carrying securities.....	2,050	5,037	5,117	7,862	8,385	8,489	9,023
Loans to financial institutions.....	115	574	8,071	13,084	14,404	15,450	15,491
Real estate.....	9,393	20,809	28,713	39,056	43,675	49,300	53,950
Other loans to individuals.....	5,723	17,185	26,396	34,550	39,809	45,468	47,943
Other.....	947	2,543	2,901	4,034	5,152	5,215	5,183
Investments.....	78,226	78,280	81,867	98,155	101,787	104,402	104,936
U.S. Government obligations.....	69,221	61,592	61,003	63,196	62,991	59,547	56,163
Bills.....	2,193	4,219	8,072	11,059	13,377	(NA)	(NA)
Certificates of indebtedness.....	7,789	2,318	2,920	1,658	-	(NA)	(NA)
Notes.....	6,034	14,034	19,013	22,415	19,039	(NA)	(NA)
Bonds.....	53,205	41,021	30,998	28,065	30,574	(NA)	(NA)
Obligations of States and political subdivisions.....	5,276	12,698	17,570	29,786	33,533	38,655	41,003
Other securities.....	3,729	3,990	3,294	5,173	5,263	6,201	7,769

- Represents zero. NA Not available.

¹ Beginning 1955, detailed loan items are shown gross (before deduction of valuation reserves). Total loans are shown net for all years.

² Beginning June 30, 1966, loans to farmers directly guaranteed by CCC were reclassified as "Other securities," and Export-Import Bank portfolio fund participations were reclassified from loans to "Other securities." This increased "Other securities" by about \$1 billion.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 631. CHANGES IN COMMERCIAL BANKING STRUCTURE: 1953 TO 1966

[Minus sign (—) denotes decrease]

CHANGE	1953 to 1966	1953 and 1954	1955 and 1956	1957 and 1958	1959 and 1960	1961 and 1962	1963 and 1964	1965 and 1966
ALL COMMERCIAL BANKS								
Number of banks, beginning of period.....	14, 073	14, 073	13, 868	13, 067	13, 527	13, 471	13, 426	13, 760
New banks organized.....	2, 067	139	239	186	254	298	634	317
Mergers and absorptions.....	2, 239	321	421	308	298	321	284	286
Voluntary liquidations and suspensions... ..	132	23	19	18	12	22	16	22
Number of banks, end of period.....	13, 769	13, 868	13, 667	13, 527	13, 471	13, 426	13, 760	13, 769
Net change.....	-304	-205	-201	-140	-56	-45	334	9
STATES WITH STATEWIDE BRANCH BANKING ¹								
Number of banks, beginning of period.....	1, 305	1, 305	1, 225	1, 131	1, 063	1, 007	975	1, 041
New banks organized.....	338	29	34	24	32	47	130	42
Mergers and absorptions.....	618	107	124	91	88	79	63	66
Voluntary liquidations and suspensions... ..	9	2	4	1	-	-	1	1
Number of banks, end of period.....	1, 016	1, 225	1, 131	1, 063	1, 007	975	1, 041	1, 016
Net change.....	-289	-80	-94	-68	-56	-32	66	-25
STATES WITH LIMITED BRANCH BANKING ²								
Number of banks, beginning of period.....	5, 705	5, 705	5, 541	5, 328	5, 173	5, 038	4, 879	4, 795
New banks organized.....	478	36	61	45	53	65	124	94
Mergers and absorptions.....	1, 447	191	270	191	187	216	203	189
Voluntary liquidations and suspensions... ..	46	9	4	9	1	8	5	10
Number of banks, end of period.....	4, 690	5, 541	5, 328	5, 173	5, 038	4, 879	4, 795	4, 690
Net change.....	-1, 015	-164	-213	-155	-135	-159	-84	-105
STATES WITH UNIT BANKING ³								
Number of banks, beginning of period.....	7, 063	7, 063	7, 102	7, 208	7, 291	7, 426	7, 572	7, 924
New banks organized.....	1, 251	74	144	117	169	186	380	181
Mergers and absorptions.....	174	23	27	26	23	26	18	31
Voluntary liquidations and suspensions... ..	77	12	11	8	11	14	10	11
Number of banks, end of period.....	8, 063	7, 102	7, 208	7, 291	7, 426	7, 572	7, 924	8, 063
Net change.....	1, 000	39	106	83	135	146	352	139

- Represents zero.

¹ Alaska, Arizona, California, Connecticut, Delaware, Hawaii, Idaho, Maryland, Nevada, North Carolina, Oregon, Rhode Island, South Carolina, Utah, Vermont, Washington, and District of Columbia.² Limited usually to county where bank's head office is located or to contiguous counties: Alabama, Georgia, Indiana, Kentucky, Louisiana, Maine, Massachusetts, Michigan, Mississippi, New Jersey, New Mexico, New York, Ohio, Pennsylvania, Tennessee, and Virginia.³ Branch banking strictly limited or prohibited: Arkansas, Colorado, Florida, Illinois, Iowa, Kansas, Minnesota, Missouri, Montana, Nebraska, New Hampshire, North Dakota, Oklahoma, South Dakota, Texas, West Virginia, Wisconsin, and Wyoming.Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 632. POSTAL SAVINGS BUSINESS—SUMMARY: 1950 TO 1966

[As of June 30 each fiscal year. Includes Puerto Rico, Guam, and Virgin Islands. See also *Historical Statistics, Colonial Times to 1957*, series X 240-244]

ITEM	1950	1955	1960	1963	1964	1965	1966
Depositories in operation.....	8, 235	7, 750	5, 923	4, 250	3, 466	3, 130	2, 791
Offices.....	7, 215	6, 708	5, 189	3, 696	2, 993	2, 685	2, 850
Branches and stations.....	1, 020	1, 042	734	554	473	445	441
Deposits.....\$1,000	1, 827, 913	1, 140, 503	145, 082	76, 442	63, 155	50, 428	32, 750
Withdrawals.....\$1,000	2, 007, 999	1, 383, 926	350, 475	174, 752	131, 945	122, 159	176, 688
Balance to credit of depositors ¹ \$1,000.....	3, 097, 316	2, 007, 996	838, 060	484, 756	415, 965	344, 234	200, 296
Number of depositors ¹	3, 779, 784	2, 711, 110	1, 550, 930	1, 164, 634	1, 076, 225	997, 029	803, 130
Average principal per depositor.....	\$519	\$741	\$540	\$416	\$387	\$290	\$249
Balance on deposit in banks...\$1,000...	9, 507	30, 831	19, 138	17, 395	17, 372	17, 644	17, 119

¹ Includes accounts shown on balance sheet as unclaimed.Source: Post Office Dept., Office of the Postmaster General; annual report, *Report of Operations of the Postal Savings System, 1966*.

No. 633. NUMBER AND DEPOSITS OF ALL OPERATING BANKS—STATES AND OTHER AREAS: 1965 AND 1966

[Deposits in millions of dollars. "Other areas" comprises Puerto Rico, American Samoa, Canal Zone, Mariana Islands, Marshall Islands, Midway Islands, and Virgin Islands]

STATE OR OTHER AREA	December 1965				June 1966							
	Number		Deposits		Number				Deposits			
	Com- mer- cial and stock savings banks ¹	Mut- ual savings banks	Com- mer- cial and stock savings banks ¹	Mut- ual savings banks	Commercial and stock savings banks ¹		Mutual sav- ings banks		Commercial and stock savings banks ¹		Mutual sav- ings banks	
					Total	In- sured	Total	In- sured	Total	In- sured	Total	In- sured
Total	13,818	506	333,779	52,761	13,821	13,559	507	332	340,597	338,406	53,723	46,682
Ala.....	263	-	3,236	-	263	263	-	-	3,343	3,343	-	-
Alaska.....	12	2	338	17	12	10	2	2	337	332	21	21
Ariz.....	18	-	2,105	-	17	16	-	-	2,185	2,178	-	-
Ark.....	246	-	2,046	-	244	241	-	-	2,026	2,024	-	-
Calif.....	199	-	35,341	-	197	191	-	-	36,434	36,434	-	-
Colo.....	250	-	2,898	-	253	212	-	-	2,905	2,881	-	-
Conn.....	68	71	3,393	3,708	68	64	71	71	3,575	3,559	3,794	3,794
Del.....	20	2	971	236	20	20	2	2	968	968	243	243
D.C.....	15	-	2,281	-	15	15	-	-	2,285	2,285	-	-
Fla.....	443	-	7,710	-	444	441	-	-	7,715	7,691	-	-
Ga.....	429	-	4,613	-	431	392	-	-	4,845	4,832	-	-
Hawaii.....	12	-	1,007	-	12	7	-	-	1,048	1,031	-	-
Idaho.....	25	-	897	-	25	25	-	-	882	882	-	-
Ill.....	1,051	-	25,510	-	1,057	1,050	-	-	25,734	25,680	-	-
Ind.....	422	4	6,924	75	421	417	4	4	7,244	7,242	78	78
Iowa.....	673	-	4,502	-	674	661	-	-	4,454	4,432	-	-
Kans.....	599	-	3,368	-	598	597	-	-	3,353	3,352	-	-
Ky.....	346	-	3,450	-	348	342	-	-	3,301	3,290	-	-
La.....	214	-	4,340	-	219	218	-	-	4,372	4,371	-	-
Maine.....	44	32	846	620	44	41	32	28	871	869	647	614
Md.....	122	6	3,626	723	121	120	6	6	3,760	3,602	743	743
Mass.....	161	179	7,229	8,474	161	156	179	8	7,426	7,336	8,707	1,694
Mich.....	354	-	14,128	-	350	348	-	-	14,690	14,666	-	-
Minn.....	722	1	6,050	468	723	719	1	1	6,102	6,099	472	472
Miss.....	196	-	2,060	-	189	189	-	-	2,077	2,077	-	-
Mo.....	655	-	8,416	-	660	651	-	-	8,193	8,182	-	-
Mont.....	131	-	1,118	-	132	131	-	-	1,108	1,108	-	-
Nebr.....	436	-	2,281	-	437	431	-	-	2,262	2,262	-	-
Nev.....	9	-	698	-	9	9	-	-	732	732	-	-
N.H.....	74	32	586	846	74	71	32	32	616	603	879	879
N.J.....	233	21	10,002	2,047	233	230	21	21	10,380	10,378	2,124	2,124
N. Mex.....	64	-	945	-	64	64	-	-	946	946	-	-
N.Y.....	344	126	65,171	30,608	344	316	126	126	68,040	66,870	31,050	31,055
N.C.....	146	-	4,484	-	142	141	-	-	4,488	4,449	-	-
N. Dak.....	166	-	1,059	-	169	164	-	-	1,071	949	-	-
Ohio.....	542	1	15,721	2	540	539	1	1	15,863	15,862	2	2
Okla.....	421	-	3,799	-	421	420	-	-	3,682	3,682	-	-
Oreg.....	51	1	2,965	67	52	49	1	1	2,905	2,862	60	69
Pa.....	571	7	19,953	3,202	562	552	7	7	20,714	20,684	3,176	3,176
R.I.....	11	7	1,258	809	11	9	7	7	1,272	1,225	833	833
S.C.....	129	-	1,469	-	129	125	-	-	1,436	1,432	-	-
S. Dak.....	170	-	1,059	-	169	168	-	-	1,055	1,054	-	-
Tenn.....	298	-	5,061	-	300	296	-	-	5,098	5,088	-	-
Tex.....	1,142	-	17,876	-	1,146	1,135	-	-	17,422	17,395	-	-
Utah.....	56	-	1,418	-	56	56	-	-	1,378	1,378	-	-
Vt.....	48	6	570	196	48	47	6	6	581	581	203	203
Va.....	262	-	5,063	-	259	259	-	-	5,078	5,078	-	-
Wash.....	100	4	3,825	632	99	98	4	4	3,986	3,953	649	649
W. Va.....	187	-	1,804	-	187	186	-	-	1,866	1,856	-	-
Wis.....	581	3	6,378	31	583	580	3	3	6,439	6,438	31	31
Wyo.....	69	-	554	-	69	69	-	-	531	531	-	-
Other areas....	15	1	1,374	1	20	8	2	2	1,475	1,292	2	2

- Represents zero. ¹ Includes nondeposit trust companies.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 634. DEPOSIT INSURANCE—INSURED BANKS REQUIRING DISBURSEMENTS TO PROTECT DEPOSITORS: 1934 TO 1966

[See also *Historical Statistics, Colonial Times to 1957*, series X 180-191]

CLASSIFICATION AND YEAR	NUMBER OF BANKS			De- posit- ors ² (1,000)	DEPOSITS ² (mil. dol.)			DISBURSEMENTS BY FDIC ³ (mil. dol.)		
	Total	De- posit pay- off cases	De- posit as- sump- tion cases ¹		Total	Payoff cases	As- sump- tion cases ¹	Total	De- posit payoff cases ⁴	De- posit as- sump- tion cases ¹
All banks, cumulative, 1934 to 1966.....	466	276	190	1,628	804.3	234.9	569.4	419.1	158.4	260.7
National banks.....	84	29	55	371	179.3	76.8	102.5	82.6	36.0	46.6
State member banks ⁵	24	8	16	373	190.5	29.4	161.1	122.7	23.2	99.5
Nonmember banks ⁵	358	239	119	924	434.4	128.7	305.7	213.8	99.2	114.6
Banks with deposits of—										
\$100,000 or less.....	107	83	24	38	6.4	4.9	1.5	5.2	4.4	.8
\$100,000 to \$249,000.....	109	86	23	83	17.8	13.9	3.8	13.3	11.8	1.5
\$250,000 to \$499,000.....	61	37	24	91	21.9	12.9	9.0	15.8	10.7	5.1
\$500,000 to \$999,000.....	71	34	37	161	55.2	27.2	28.0	38.7	20.7	18.0
\$1,000,000 to \$1,999,000.....	52	17	35	211	74.0	22.2	51.8	44.9	17.4	27.5
\$2,000,000 to \$4,999,000.....	38	11	27	253	117.9	36.6	81.3	67.4	25.1	42.3
\$5,000,000 to \$9,999,000.....	16	4	12	223	105.2	27.7	77.5	50.0	18.2	31.8
\$10,000,000 to \$24,999,000.....	6	3	3	198	113.3	49.3	64.1	65.2	39.7	25.5
\$25,000,000 to \$50,000,000.....	5	1	4	285	199.6	40.2	159.4	108.5	10.1	98.4
Over \$50,000,000.....	1	—	1	83	93.0	—	93.0	10.1	.1	10.0
Year: ⁶										
1950.....	4	—	4	6	5.5	—	5.5	4.5	—	4.5
1955.....	5	4	1	18	12.0	6.5	5.5	7.5	4.5	3.0
1960.....	1	1	—	11	6.9	6.9	—	4.8	4.8	—
1963 ⁷	2	2	—	36	23.3	23.3	—	19.5	19.5	—
1964.....	7	7	—	20	23.3	23.3	—	14.3	14.3	—
1965.....	5	3	2	16	43.8	42.9	1.0	12.0	11.4	.6
1966.....	7	1	6	95	102.6	.8	101.8	15.4	.8	14.6

— Represents zero.

¹ Banks in financial difficulties with deposits assumed by other insured banks, with financial aid of FDIC.

² Adjusted to Dec. 31, 1966.

³ Includes principal disbursements in all cases; in deposit payoff cases also includes field payoff expenses and other insurance expenses; in deposit assumption cases includes advances for asset protection, liquidation expenses, and other insurance expense. Not chargeable to liquidation.

⁴ Includes estimated additional disbursements in active cases.

⁵ For definition of "member," see headline, table 635.

⁶ Disbursement totals for each year relate to cases occurring during that year and may thus contain some amounts disbursed in subsequent years for such cases.

⁷ No cases requiring disbursements by FDIC originated in 1962.

Source: Federal Deposit Insurance Corporation; *Annual Report*.

No. 635. BANK SUSPENSIONS—NUMBER OF BANKS AND AMOUNT OF DEPOSITS: 1930 TO 1966

[Prior to 1959, excludes Alaska and Hawaii. Banks closed either permanently or temporarily, on account of financial difficulties, by order of supervisory authorities or by directors of bank. "Member" refers to membership in Federal Reserve System. All national banks are Federal Reserve System members; all Federal Reserve System members are insured. See also *Historical Statistics, Colonial Times to 1957*, series X 165-178]

YEAR OR PERIOD	NUMBER OF BANKS					DEPOSITS (\$1,000)				
	Total	National	State member	State and private nonmember		Total	National	State member	State and private nonmember	
				Nonin- sured	In- sured ¹				Nonin- sured	In- sured ¹
1930.....	1,352	161	27	1,164	(X)	853,363	170,446	202,399	480,518	(X)
1931.....	2,294	409	107	1,778	(X)	1,690,669	439,171	293,957	957,541	(X)
1932.....	1,456	276	55	1,125	(X)	715,626	214,150	55,153	446,323	(X)
1933.....	4,004	1,101	174	2,729	(X)	3,598,975	1,610,549	783,399	1,205,027	(X)
1934-1940.....	313	16	6	84	207	131,934	14,872	26,548	40,825	49,689
1941-1946.....	22	6	—	4	12	12,056	8,126	—	406	3,524
1947-1950.....	6	—	—	6	—	2,652	—	—	2,652	—
1951-1955.....	17	2	1	7	7	59,317	4,606	19,478	5,198	29,035
1956-1960.....	19	3	1	8	7	41,072	18,397	1,163	5,701	16,491
1961-1965.....	28	5	1	11	11	98,863	48,289	1,650	5,029	43,215
1964.....	8	1	—	1	6	22,022	3,419	—	429	18,174
1965.....	7	2	—	4	1	44,857	41,952	—	2,471	434
1966.....	1	—	—	—	1	699	—	—	—	699

— Represents zero. X Not applicable.

¹ Deposit insurance by Federal Deposit Insurance Corporation; became operative Jan. 1, 1934.

Source: Board of Governors of the Federal Reserve System; unpublished data.

No. 636. FARM CREDIT—LOANS AND DISCOUNTS NOT SECURED BY FARM MORTGAGES, BY TYPE OF LENDER: 1950 TO 1966

[In millions of dollars. Prior to 1960, excludes Alaska and Hawaii. See also *Historical Statistics, Colonial Times to 1957*, series K 173-177]

ITEM	1950	1955	1960	1962	1963	1964	1965	1966
Commercial banks:								
Agricultural loans outstanding, Jan. 1 ¹ ...	3, 052	4, 660	5, 019	6, 250	7, 099	7, 473	7, 507	8, 214
Federal intermediate credit banks: ²								
Loans and discounts made during year ³ ...	286	217	222	264	278	269	286	346
Loans and discounts outstanding, Jan. 1...	99	87	90	99	110	126	125	140
Banks for cooperatives: ⁴								
Loans made during year.....	399	517	669	905	999	1, 146	1, 297	1, 664
Loans outstanding, Jan. 1.....	301	360	614	688	724	831	944	1, 042
Production credit associations:								
Loans made during year ⁵	1, 066	1, 373	2, 594	3, 197	3, 528	3, 688	4, 118	4, 785
Loans outstanding, Jan. 1 ⁶	387	577	1, 361	1, 640	1, 839	2, 105	2, 278	2, 579
Farmers Home Administration: ⁶								
Loans made during year.....	124	205	240	338	348	363	442	447
Loans outstanding, Jan. 1.....	355	427	408	511	576	628	692	793
Rural Electrification Administration: ⁷								
Loans made during year ⁸	272	196	293	299	336	338	393	359
Loans outstanding, Jan. 1 ⁹	1, 300	2, 207	3, 054	3, 406	3, 548	3, 895	3, 895	4, 124
Commodity Credit Corporation:								
Loans outstanding, Jan. 1: ¹⁰								
To farmers.....	717	475	965	932	935	1, 105	1, 026	1, 394
To cooperatives.....	222	144	558	606	743	1, 032	1, 281	1, 204

¹ All operating banks. Includes loans guaranteed by Commodity Credit Corporation and certificates of interest in pool of CCC loans excepting certificates based on pooled loans to cooperatives.

² Excludes loans to production credit associations.

³ Includes renewals.

⁴ Includes loans guaranteed by Commodity Credit Corporation and all loans made by banks for cooperatives whether or not disouted with FICB.

⁵ Excludes loans guaranteed by Commodity Credit Corporation and loans of associations in liquidation.

⁶ Includes loans to cooperatives. ⁷ Electrification and telephone loans.

⁸ Net advances after deducting unused loan funds.

⁹ Cumulative net advances minus principal repayments.

¹⁰ Excludes loans guaranteed by Commodity Credit Corporation that are held by banks and other lending institutions. Includes loans to farmers for storage facilities and equipment.

Source: Dept. of Agriculture, Economic Research Service. In annual report, *Agricultural Statistics*.

No. 637. FARM CREDIT—FARM MORTGAGE LOANS HELD BY PRINCIPAL LENDER GROUPS AND INTEREST PAYABLE: 1950 TO 1966

[In millions of dollars, except as indicated. Prior to 1960, excludes loans in Alaska and Hawaii; thereafter, includes loans for all lenders except individuals and others for whom data are not available. See also *Historical Statistics, Colonial Times to 1957*, series K 162-172]

ITEM	1950	1955	1960	1964	1965	1966
Total debt outstanding, Jan. 1.....	5, 579	8, 245	12, 082	16, 804	18, 894	21, 187
Federal land banks and Federal Farm Mortgage Corporation ^{1, 2}	965	1, 280	2, 335	3, 282	3, 687	4, 240
Life insurance companies ²	1, 172	2, 052	2, 820	3, 781	4, 288	4, 802
Commercial and savings banks.....	937	1, 210	1, 631	2, 360	2, 668	2, 939
Farmers Home Administration.....	193	287	439	605	619	631
Individuals and others.....	2, 312	3, 416	4, 857	6, 776	7, 632	8, 575
INTEREST PAYABLE						
Interest rates on—						
Mortgage loans recorded ³.....percent..	(NA)	4.9	(NA)	(NA)	5.6	(NA)
Mortgage loans outstanding, Jan. 1 ⁴.....percent..	4.5	4.7	5.0	5.3	5.4	5.4
Interest charges ⁵	264	402	627	951	1, 075	⁶ 1, 214
Index of interest charges per acre (1910-14=100).....	88	136	220	333	377	⁶ 425

NA Not available.

¹ On June 30, 1955, loans of the Federal Farm Mortgage Corporation were sold to the 12 Federal land banks.

² Includes purchase-money mortgages and sales contracts in addition to regular mortgages except, beginning 1965, loans of life insurance companies exclude sales contracts.

³ Average of mortgages recorded first quarter.

⁴ Average contract rates.

⁵ Payable during calendar year on outstanding loans.

⁶ Preliminary.

Source: Dept. of Agriculture, Economic Research Service; *Agricultural Finance Review*, and releases.

No. 638. FARM CREDIT SYSTEM—LOANS AND DISCOUNTS: 1950 TO 1966

[In millions of dollars. Includes Puerto Rico. Prior to 1960, excludes Alaska, and 1964, Hawaii. Data for lending institutions supervised by the Farm Credit Administration]

YEAR	Net total ¹	Federal land banks	FEDERAL INTERMEDIATE CREDIT BANKS, LOANS TO AND DISCOUNTS FOR—		Banks for coopera- tives	Production credit asso- ciations
			Production credit asso- ciations	Other financing institutions ²		
Made during year—						
1950.....	1,868	206	1,443	184	402	1,076
1955.....	2,574	488	1,792	172	528	1,386
1960.....	4,025	504	3,136	229	685	2,607
1964.....	6,145	998	4,469	276	1,166	3,705
1965.....	6,982	1,235	4,980	295	1,316	4,136
1966.....	8,166	1,337	5,865	351	1,665	4,813
Outstanding Dec. 31—						
1950.....	1,817	946	485	70	345	456
1955.....	2,592	1,497	622	71	371	653
1960.....	4,795	2,564	1,409	92	649	1,490
1964.....	7,104	3,718	2,115	132	958	2,296
1965.....	8,080	4,281	2,370	146	1,055	2,598
1966.....	9,452	4,958	2,761	163	1,290	3,042

¹ Excludes interagency loans; that is, Federal intermediate credit bank loans to, and discounts for, production credit associations and banks for cooperatives.

² Includes Federal intermediate credit bank direct loans to cooperative associations.

Source: Farm Credit Administration; annual report, *Loans and Discounts of Farm Credit Banks and Associations*.

No. 639. MORTGAGE LOANS HELD BY BANKS: 1950 TO 1966

[In millions of dollars. Includes Puerto Rico and outlying areas. See *Historical Statistics, Colonial Times to 1957*, series N 154-155, for nonfarm residential holdings]

ITEM	1950	1955	1960	1962	1963	1964	1965	1966
Commercial bank holdings ¹.....								
Nonfarm residential.....	13,664	21,004	28,806	34,476	39,414	43,976	49,675	54,380
FHA-insured.....	10,431	15,888	20,362	23,482	26,476	28,933	32,387	34,876
VA-guaranteed.....	(NA)	4,560	5,851	6,520	7,105	7,315	7,702	7,544
Conventional.....	(NA)	3,711	2,859	2,654	2,862	2,742	2,688	2,599
Other nonfarm.....	(NA)	7,617	11,652	14,308	16,509	18,876	21,997	24,733
Other nonfarm.....								
Farm.....	2,264	3,819	6,796	8,972	10,611	12,405	14,377	16,366
	968	1,297	1,648	2,022	2,327	2,638	2,911	3,138
Mutual savings bank holdings.....								
Nonfarm residential.....	8,262	17,457	26,935	32,320	36,224	40,556	44,617	47,337
FHA-insured.....	7,054	15,568	24,306	29,181	32,718	36,487	40,096	42,242
VA-guaranteed.....	(NA)	4,150	7,074	9,238	10,684	12,287	13,791	14,500
Conventional.....	(NA)	5,773	8,986	9,787	10,490	11,121	11,408	11,471
Other nonfarm.....	(NA)	5,645	8,246	10,156	11,544	13,079	14,897	16,272
Other nonfarm.....								
Farm.....	1,164	1,831	2,575	3,088	3,454	4,016	4,469	5,041
	44	68	54	51	52	53	52	53

NA Not available.

¹ Includes loans held by nondeposit trust companies; excludes holdings of trust departments of commercial banks.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 640. FEDERAL NATIONAL MORTGAGE ASSOCIATION: 1950 TO 1966

[In millions of dollars. As of December 31, except where noted. Includes Puerto Rico, Guam, and Virgin Islands. FNMA provides supplementary assistance to the secondary market for residential mortgages (guaranteed by the Veterans Administration or insured by Federal Housing Administration). It also provides special assistance for financing housing programs and residential mortgages generally. See also *Historical Statistics, Colonial Times to 1957*, series N 159 and N 186-187]

TYPE OF ACTIVITY	1950	1955	1960	1962	1963	1964	1965	1966	
								Total	Secondary market
Commitments undisbursed.....	485	76	576	355	191	313	793	705	214
Mortgage holdings.....	1,347	2,615	6,159	5,923	4,650	4,412	4,731	7,063	4,396
FHA-insured.....	169	901	3,356	3,571	3,017	2,996	3,404	5,407	3,345
VA-guaranteed.....	1,177	1,714	2,803	2,353	1,634	1,416	1,327	1,656	1,051
Mortgage purchases (during year)....	1,044	411	1,248	740	290	424	913	2,701	2,081
Mortgage sales (during year).....	469	62	357	498	1,114	251	200	—	—

— Represents zero.

Source: Dept. of Housing and Urban Development, Federal National Mortgage Association; *Semiannual Report*. Monthly data in *Federal Reserve Bulletin*.

No. 641. MORTGAGE DEBT OUTSTANDING, BY TYPE OF PROPERTY AND HOLDER: 1940 TO 1966

[In billions of dollars. As of December 31]

YEAR	ALL PROPERTIES			NONFARM				FARM		
	All holders	Finan- cial institutions ¹	Other holders	All holders	1- to 4-family houses		Multifamily and commercial properties ²		All holders	Finan- cial institutions ¹
					Total	Finan- cial institutions ¹	Total	Finan- cial institutions ¹		
1940.....	36.5	19.5	16.9	30.0	17.4	10.2	12.6	7.8	6.5	1.5
1945.....	35.5	21.0	14.5	30.8	18.6	12.2	12.2	7.4	4.8	1.3
1950.....	72.8	51.7	21.1	66.7	45.2	35.4	21.6	14.0	6.1	2.3
1955.....	129.9	99.3	30.6	120.9	88.2	73.8	32.6	21.8	9.0	3.6
1956.....	144.5	111.2	33.3	134.6	99.0	83.4	35.6	23.9	9.8	3.9
1957.....	156.5	119.7	36.7	146.1	107.6	89.9	38.5	25.8	10.4	4.0
1958.....	171.8	131.5	40.3	160.7	117.7	98.5	43.0	28.8	11.1	4.2
1959.....	190.8	145.5	45.4	178.7	130.9	109.2	47.9	31.8	12.1	4.5
1960.....	206.8	157.6	49.3	194.0	141.3	117.9	52.7	35.0	12.8	4.7
1961.....	226.3	172.6	53.7	212.4	153.1	128.2	59.3	39.4	13.9	5.0
1962.....	248.6	192.5	56.1	233.4	166.5	140.4	66.9	46.6	15.2	5.5
1963.....	274.3	217.1	57.1	257.4	182.2	156.0	75.3	54.9	16.8	6.2
1964.....	300.1	241.0	59.1	281.2	197.6	170.4	83.6	63.7	18.9	7.0
1965.....	326.2	264.5	61.7	305.0	213.7	185.1	91.3	71.6	21.2	7.8
1966 (prel.).....	347.1	280.6	66.5	323.8	225.1	193.7	98.7	78.4	23.3	8.4

¹ Comprises commercial banks (including nondeposit trust companies but not trust departments), mutual savings banks, life insurance companies, and savings and loan associations.

² Derived figures, which include negligible amount of farm loans held by savings and loan associations.

Source: Board of Governors of the Federal Reserve System. Current data in *Federal Reserve Bulletin*.

No. 642. MORTGAGE ACTIVITY OF LIFE INSURANCE COMPANIES AND SAVINGS AND LOAN ASSOCIATIONS: 1940 TO 1966

[In millions of dollars. Savings and loan associations data include Puerto Rico and Guam]

ITEM	1940	1945	1950	1955	1960	1963	1964	1965	1966 (prel.)
LIFE INSURANCE COMPANIES									
Loans acquired.....	(NA)	976	4,894	6,623	6,086	9,172	10,433	11,137	10,202
Nonfarm.....	(NA)	(NA)	4,532	6,108	5,622	8,306	9,386	9,988	9,210
FHA insured.....	(NA)	(NA)	1,486	971	1,401	1,598	1,812	1,738	1,311
VA guaranteed.....	(X)	(NA)	938	1,839	291	678	674	553	458
Other.....	(NA)	(NA)	2,108	3,298	3,930	6,030	6,900	7,697	7,441
Farm.....	(NA)	(NA)	362	515	464	866	1,047	1,149	992
Loans outstanding (end of year).....	5,972	6,636	16,102	29,445	41,771	50,544	55,152	60,013	64,759
Nonfarm.....	5,073	5,860	14,775	27,172	38,789	46,752	50,848	55,190	59,519
FHA insured.....	668	1,394	4,573	6,395	9,032	10,756	11,484	12,068	12,385
VA guaranteed.....	(X)	(NA)	2,026	6,074	6,901	6,401	6,403	6,286	6,199
Other.....	4,405	4,466	8,176	14,703	22,856	29,595	32,961	36,836	40,935
Farm.....	899	776	1,327	2,273	2,982	3,792	4,304	4,823	5,240
SAVINGS AND LOAN ASSOCIATIONS									
Loans made ¹	1,200	1,913	5,237	11,255	14,304	24,735	24,505	23,847	16,729
New construction.....	399	181	1,767	3,984	4,678	7,039	6,515	5,922	3,604
Home purchase.....	426	1,358	2,246	5,155	6,132	9,920	10,397	10,697	7,745
Loans outstanding (end of year) ²	4,125	5,376	13,657	31,408	60,070	90,944	101,333	110,202	114,089
FHA insured.....	(NA)	(NA)	848	1,404	3,524	4,696	4,894	5,141	5,266
VA guaranteed.....	(X)	(NA)	2,973	5,883	7,222	6,960	6,683	6,391	6,150
Conventional ²	(NA)	(NA)	9,836	24,121	49,324	79,288	89,756	98,670	102,673

NA Not available. X Not applicable.

¹ Includes loans for other purposes (repair, additions and alterations, refinancing, etc.).

² Beginning 1960, includes shares pledged against mortgage loans; and, beginning 1966, junior liens real estate sold on contract and not acquired by foreclosure, and collateral loans secured by the assignment of other loans which in turn are secured by first liens on real estate.

Source: Board of Governors of the Federal Reserve System. Current data in *Federal Reserve Bulletin*.

No. 643. FEDERAL HOME LOAN BANK SYSTEM: 1950 TO 1966

[Money figures in millions of dollars. Includes Puerto Rico and Guam. This system comprises institutions engaged in home financing. Federal Home Loan Banks provide a permanent reserve credit system for member institutions; they are privately owned by their members and are self-sustaining. The Federal Home Loan Bank Board supervises the operations of the 12 Federal Home Loan Banks, and of the Federal Savings and Loan Insurance Corporation, and charters and regulates Federal savings and loan associations. See *Historical Statistics, Colonial Times to 1957*, series N 188, for advances outstanding]

ITEM	1950	1955	1960	1962	1963	1964	1965	1966
Member institutions as of Dec. 31:								
Number.....	3,930	4,336	4,716	4,921	5,001	5,031	5,053	5,031
Federal savings and loan associations.....	1,526	1,683	1,873	1,941	1,968	1,981	2,011	2,051
State-chartered savings and loan associations.....	2,368	2,624	2,821	2,947	2,992	3,004	2,995	2,931
Savings banks.....	29	26	22	33	41	46	47	48
Life insurance companies.....	7	3	—	—	—	—	—	1
Assets.....	16,245	36,725	69,901	93,617	110,055	122,487	133,780	141,728
Federal savings and loan associations.....	8,457	20,035	38,511	49,633	56,368	61,643	66,715	69,581
State-chartered savings and loan associations.....	7,059	16,111	30,981	42,247	49,259	55,739	60,768	62,352
Savings banks.....	640	550	409	1,737	4,428	5,105	6,297	9,781
Life insurance companies.....	89	28	—	—	—	—	—	14
Federal Home Loan Bank loans to members:								
Advances made during year.....	675	1,252	1,943	4,111	5,601	5,563	5,007	3,804
Repayments during year.....	292	702	2,097	3,294	4,296	5,023	4,335	2,860
Advances outstanding Dec. 31.....	816	1,417	1,981	3,479	4,784	5,325	5,997	6,935

Represents zero. ¹ Preliminary.

No. 644. FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION—SUMMARY OF INSURED INSTITUTIONS: 1950 TO 1966

[Money figures in millions of dollars. As of December 31. Includes Puerto Rico and Guam. Federal Savings and Loan Insurance Corporation protects up to \$15,000 (effective October 16, 1966) the savings of each investor in each insured savings and loan association. See headnote, table 646]

ITEM	1950	1955	1960	1962	1963	1964	1965	1966
Number of associations.....	2,860	3,544	4,098	4,332	4,419	4,463	4,508	4,510
Total assets.....	13,691	34,198	67,430	89,545	103,154	114,652	124,576	129,046
Total mortgage loans ¹	11,182	28,685	56,812	75,550	87,453	97,612	106,333	110,256
Savings capital.....	11,374	29,241	58,062	76,743	87,526	97,861	106,103	109,773
FHLB advances.....	753	1,370	1,962	3,454	4,750	5,290	5,959	6,911
General reserves and undivided profits.....	955	2,246	4,631	6,168	6,832	7,508	8,300	8,849
Number of investors.....	1,000	8,111	15,627	27,129	32,243	34,197	36,507	38,266
Operations:								
New savings capital.....	4,543	12,521	23,789	30,346	34,699	37,296	38,202	43,558
Withdrawals.....	3,211	7,972	16,407	21,089	23,955	26,996	29,999	40,025
Mortgage loans made.....	4,352	10,457	13,801	20,220	24,180	23,980	23,309	16,328

¹ For 1955 and earlier years, excludes shares pledged against mortgage loans.

No. 645. ALL SAVINGS AND LOAN ASSOCIATIONS—SELECTED FINANCIAL ITEMS: 1940 TO 1966

[Money figures in millions of dollars. Includes Puerto Rico and Guam. See headnote, table 646. See also *Historical Statistics, Colonial Times to 1957*, series N 196-203]

END OF YEAR	Number of associations	Total assets	U.S. Gov.- ment obligations	Savings capital	MORTGAGE LOANS OUTSTANDING				MORTGAGE LOANS MADE DURING YEAR		
					Total	FHA-insured	VA-guaranteed	Conventional ¹	Total ²	New construction	Home purchase
1940.....	7,521	5,733	71	4,322	4,125	(NA)	(NA)	(NA)	1,200	399	426
1950.....	5,992	16,893	1,487	13,992	13,657	848	2,973	9,836	5,237	1,767	2,246
1955.....	6,071	37,656	2,338	32,142	31,408	1,404	5,883	24,121	11,255	3,984	5,155
1960.....	6,320	71,476	4,595	62,142	60,070	3,524	7,222	49,324	14,304	4,678	6,132
1963.....	6,248	107,559	6,445	91,308	90,944	4,696	6,960	79,288	24,735	7,039	9,920
1964.....	6,222	119,355	6,966	101,887	101,333	4,894	6,683	89,756	24,505	6,515	10,397
1965.....	6,232	129,442	7,405	110,271	110,202	5,141	6,391	98,670	23,847	5,922	10,697
1966.....	6,213	133,860	7,762	113,896	114,089	5,266	6,150	102,673	16,729	3,604	7,748

NA Not available. ¹ For 1955 and earlier years, excludes shares pledged against mortgage loans.

² Includes loans for other purposes (repair, additions and alterations, refinancing, etc.).

Source of tables 643-645: Federal Home Loan Bank Board; *Savings and Home Financing Source Book*, and unpublished data.

No. 646. ALL SAVINGS AND LOAN ASSOCIATIONS—SELECTED FINANCIAL ITEMS, STATES AND OTHER AREAS: 1964 AND 1965

[Money figures in millions of dollars. As of December 31. Major balance sheet items for all operating and insured associations not identical with those shown in table 645, primarily because some State-chartered associations submit their reports on dates other than December 31]

STATE OR OTHER AREA	1964				1965			
	Number of associations	Total assets	First mortgage loans outstanding	Savings capital	Number of associations	Total assets	First mortgage loans outstanding	Savings capital
Total	6,212	119,356	101,399	101,939	6,185	129,459	110,415	110,349
Alabama.....	52	805	671	730	54	879	736	790
Alaska.....	3	43	36	32	3	53	42	39
Arizona.....	14	740	625	583	15	791	652	619
Arkansas.....	58	578	491	508	58	653	560	574
California.....	277	23,881	20,559	19,325	285	25,856	22,209	21,007
Colorado.....	56	1,448	1,236	1,222	56	1,548	1,312	1,306
Connecticut.....	39	1,053	897	886	39	1,128	967	953
Delaware.....	35	90	78	77	32	95	82	84
District of Columbia.....	24	1,975	1,762	1,662	24	2,121	1,897	1,788
Florida.....	185	5,351	4,617	4,753	135	5,770	4,913	5,111
Georgia.....	105	1,834	1,564	1,611	106	2,044	1,761	1,779
Hawaii.....	13	318	277	260	13	355	311	283
Idaho.....	18	308	268	265	19	324	281	277
Illinois.....	591	10,431	8,787	8,899	589	11,085	9,372	9,458
Indiana.....	216	2,717	2,267	2,402	213	2,908	2,447	2,572
Iowa.....	91	1,284	1,063	1,126	91	1,410	1,176	1,232
Kansas.....	103	1,397	1,208	1,178	102	1,535	1,337	1,305
Kentucky.....	131	1,375	1,187	1,225	132	1,485	1,287	1,325
Louisiana.....	97	1,479	1,227	1,317	101	1,660	1,388	1,465
Maine.....	32	156	133	137	32	173	144	153
Maryland.....	345	2,172	1,828	1,798	340	2,381	2,021	1,966
Massachusetts.....	201	3,001	2,549	2,567	201	3,248	2,755	2,771
Michigan.....	72	3,093	2,557	2,774	72	3,341	2,840	2,945
Minnesota.....	79	2,297	1,954	2,001	79	2,436	2,075	2,122
Mississippi.....	82	509	429	449	81	568	479	506
Missouri.....	149	2,784	2,384	2,348	149	3,024	2,617	2,582
Montana.....	18	198	166	179	17	211	180	190
Nebraska.....	58	787	640	691	52	868	719	749
Nevada.....	6	576	469	479	6	627	487	526
New Hampshire.....	26	242	210	206	26	257	223	220
New Jersey.....	396	4,378	3,777	3,876	389	4,822	4,176	4,241
New Mexico.....	37	363	306	308	36	406	342	349
New York.....	225	7,375	6,420	6,408	223	8,042	7,038	6,874
North Carolina.....	180	2,212	1,936	1,921	182	2,385	2,097	2,065
North Dakota.....	15	323	265	276	15	351	290	298
Ohio.....	562	9,473	7,604	8,292	559	10,148	8,218	8,848
Oklahoma.....	59	1,107	976	981	58	1,179	1,041	1,037
Oregon.....	30	862	733	737	32	963	823	817
Pennsylvania.....	763	5,612	4,832	4,759	742	6,099	5,270	5,183
Rhode Island.....	8	371	319	306	8	404	349	327
South Carolina.....	79	1,049	906	922	78	1,180	1,018	1,031
South Dakota.....	19	148	126	132	19	164	140	146
Tennessee.....	65	1,172	1,005	1,031	65	1,285	1,103	1,126
Texas.....	265	4,815	4,088	4,162	271	5,373	4,563	4,552
Utah.....	21	620	520	497	22	678	572	543
Vermont.....	8	62	54	54	8	70	62	59
Virginia.....	75	1,171	1,006	1,030	76	1,276	1,099	1,111
Washington.....	69	2,042	1,711	1,755	68	2,157	1,815	1,824
West Virginia.....	37	330	274	291	37	351	295	310
Wisconsin.....	153	2,650	2,271	2,262	154	2,934	2,533	2,501
Wyoming.....	12	133	112	116	12	139	117	123
Puerto Rico.....	7	163	137	131	8	216	181	176
Guam.....	1	3	2	2	1	3	3	2

Source: Federal Home Loan Bank Board; annual study, *Trends in the Savings and Loan Field*.

No. 647. STATE AND FEDERAL CREDIT UNIONS—SUMMARY: 1940 TO 1966

[Federal credit unions are located in 50 States, Puerto Rico, Canal Zone, Guam, and Virgin Islands. Six States—Alaska, Delaware, Hawaii, Nevada, South Dakota, Wyoming, and District of Columbia (beginning 1964), Canal Zone, Guam, and Virgin Islands have no State or local credit union law. See also *Historical Statistics, Colonial Times to 1957*, series X 403-414]

YEAR	CREDIT UNIONS REPORTING ¹			MEMBERS (1,000)			AMOUNTS OF LOANS OUTSTANDING AT END OF YEAR (mil. dol.)			ASSETS (mil. dol.)		
	Total	State	Federal	Total	State	Federal	Total	State	Federal	Total	State	Federal
1940.....	8,931	5,175	3,756	2,828	1,700	1,128	191	135	56	253	181	73
1945.....	8,615	4,858	3,757	2,843	1,626	1,217	125	91	35	435	282	153
1950.....	10,571	5,587	4,984	4,009	2,483	2,127	680	416	264	1,005	600	406
1955.....	16,064	8,268	7,806	8,154	4,121	4,032	1,934	1,071	863	2,743	1,476	1,267
1960.....	20,056	10,151	9,905	12,058	5,971	6,087	4,403	2,381	2,021	5,658	2,989	2,670
1961.....	20,567	10,296	10,271	12,878	6,336	6,543	4,852	2,607	2,245	6,382	3,354	3,028
1962.....	20,969	10,337	10,632	13,753	6,745	7,008	5,478	2,917	2,561	7,188	3,758	3,430
1963.....	21,301	10,346	10,955	14,580	7,080	7,500	6,171	3,260	2,911	8,130	4,213	3,917
1964.....	21,730	10,452	11,278	15,623	7,530	8,092	7,048	3,699	3,349	9,359	4,800	4,559
1965.....	22,060	10,517	11,543	16,756	8,116	8,641	8,097	4,232	3,865	10,551	5,385	5,166
1966 (prel.)...	22,610	10,635	11,975	17,975	8,690	9,285	9,066	4,679	4,387	11,512	5,877	5,635

¹ Does not represent total number chartered; reports are not received from all credit unions in operation, and some are inactive. However, the number of Federal unions reporting is same as number in operation.

Source: Dept. of Health, Education, and Welfare, Social Security Administration; annual report, *Federal Credit Union Program*, and *Social Security Bulletin*.

No. 648. CONSUMER CREDIT: 1940 TO 1967

[In millions of dollars. Prior to 1960, excludes Alaska and Hawaii. Estimated amounts of credit outstanding as of end of year or month; extended and repaid, for entire year or month. See also *Historical Statistics, Colonial Times to 1957*, series X 415-422]

TYPE OF CREDIT	1940	1945	1950	1955	1960	1964	1965	1966	1967, Mar.
Credit outstanding.....	8,338	5,665	21,471	38,830	56,028	78,442	87,884	94,786	92,519
Installment.....	5,514	2,462	14,703	28,906	42,832	60,548	68,565	74,656	73,591
Automobile paper.....	2,071	455	6,074	13,460	17,688	25,195	28,843	30,961	30,527
Other consumer goods paper.....	1,827	816	4,799	7,641	11,625	15,593	17,693	19,834	19,369
Repair and modernization loans ¹	371	182	1,016	1,693	3,139	3,532	3,675	3,751	3,648
Personal loans.....	1,245	1,009	2,814	6,112	10,480	16,228	18,354	20,110	20,047
Noninstallment.....	2,824	3,203	6,768	9,924	13,196	17,894	19,319	20,130	18,928
Single-payment loans.....	800	746	1,821	3,002	4,507	6,954	7,682	7,844	7,769
Charge accounts.....	1,471	1,612	3,367	4,795	5,329	6,300	6,746	7,144	5,809
Service credit.....	553	845	1,580	2,127	3,360	4,640	4,891	5,142	5,350
INSTALLMENT CREDIT									
Extended.....	8,219	5,379	21,558	38,972	49,560	67,505	75,508	78,896	6,641
Repaid.....	7,208	5,093	18,445	33,634	45,972	61,121	67,495	72,805	6,648

¹ Holdings of financial institutions; holdings of retail outlets are included in "Other consumer goods paper."

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 649. CONSUMER INSTALLMENT CREDIT OUTSTANDING, BY HOLDER: 1940 TO 1967

[In millions of dollars. As of end of year or month. Prior to 1960, excludes Alaska and Hawaii. Estimated]

HOLDER	1940	1945	1950	1955	1960	1964	1965	1966	1967, Mar.
Total.....	5,514	2,462	14,703	28,906	42,832	60,548	68,565	74,656	73,591
Financial institutions.....	3,918	1,776	11,805	24,398	37,218	53,141	60,273	65,565	65,006
Commercial banks.....	1,452	745	5,798	10,601	16,672	25,094	29,173	32,155	32,068
Sales finance companies.....	1,575	300	3,711	8,447	11,472	14,762	16,138	16,936	16,593
Credit unions.....	171	102	590	1,678	3,923	6,458	7,512	8,549	8,485
Consumer finance companies.....	(1)	(1)	1,286	2,623	3,670	5,078	5,606	6,014	5,951
Other.....	1,720	1,629	1,420	1,049	1,481	1,749	1,844	1,911	1,909
Retail outlets.....	1,596	686	2,898	4,508	5,615	7,407	8,292	9,091	8,585
Department stores ²	394	131	746	1,511	2,414	3,922	4,488	(NA)	(NA)
Furniture stores.....	474	240	827	1,044	1,107	1,152	1,235	(NA)	(NA)
Household appliance stores.....	196	17	267	365	333	286	302	(NA)	(NA)
Automobile dealers ³	167	28	287	487	359	370	447	490	486
Other.....	365	270	771	1,101	1,402	1,677	1,820	(NA)	(NA)

NA Not available.

¹ Consumer finance companies included with "Other" financial institutions until September 1950.

² Includes mail-order houses.

³ Automobile paper only; other installment credit held by dealers is included with "Other" retail outlets.

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 650. FEDERAL RESERVE BANK OF NEW YORK—DISCOUNT RATES: 1950 TO 1967

[Percent per annum. See also *Historical Statistics, Colonial Times to 1957*, series X 312-313]

EFFECTIVE DATE	Rate	EFFECTIVE DATE	Rate	EFFECTIVE DATE	Rate
1950—Aug. 21.....	1¾	1956—Apr. 13.....	2¾	1950—Mar. 6.....	3
1953—Jan. 16.....	2	Aug. 24.....	3	May 29.....	3½
				Sept. 11.....	4
1954—Feb. 5.....	1¾	1957—Aug. 23.....	3½		
Apr. 16.....	1½	Nov. 15.....	3	1960—June 10.....	3½
				Aug. 12.....	3
1955—Apr. 15.....	1¾	1958—Jan. 24.....	2¾		
Aug. 5.....	2	Mar. 7.....	2½	1963—July 17.....	3½
Sept. 9.....	2¼	Apr. 18.....	1¾	1964—Nov. 24.....	4
Nov. 18.....	2½	Sept. 12.....	2	1965—Dec. 6.....	4½
		Nov. 7.....	2½	1967—Apr. 7.....	4
				In effect May. 31, 1967.....	4

Source: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 651. MONEY MARKET RATES: 1940 TO 1966

[Percent per annum. See also *Historical Statistics, Colonial Times to 1957*, series X 305-311]

YEARLY AVERAGE	Prime commercial paper, 4 to 6 months ¹	Finance company paper placed directly, 3 to 6 months ¹	Prime bankers' accept- ances, 90 days ¹	Stock exchange time loans, 90 days ¹	Stock exchange call loan renewals ³	U.S. GOVT. SECURITIES (TAXABLE) ⁴			
						3-month bills		9- to 12- month issues ⁴	3- to 5- year issues ⁴
						Market yield	Rate on new issues		
1940.....	0.56	0.75	0.44	1.25	1.00	0.04	0.014	(NA)	0.50
1950.....	1.45	1.41	1.15	1.59	1.63	1.20	1.218	1.26	1.50
1955.....	2.18	1.97	1.71	3.01	3.20	1.73	1.753	1.89	2.50
1960.....	3.85	3.54	3.51	4.99	4.99	2.87	2.928	3.55	3.99
1965.....	4.38	4.27	4.22	(⁵)	4.69	3.95	3.954	4.09	4.22
1966.....	5.55	5.42	5.36	(⁵)	5.78	4.85	4.881	5.17	5.16

NA Not available. ¹ Averages of daily offering rates of dealers.² Averages of daily rates, published by finance companies, for varying maturities in the 90-179 day range.³ Averages of daily quotations. Beginning 1957, separate quotations for stock exchange call loans on renewals and new loans were discontinued; therefore, only a going rate is quoted.⁴ Except for new bill issues, yields are averages computed from daily closing bid prices.⁵ Certificates of indebtedness and selected note and bond issues.⁶ Selected note and bond issues. ⁷ Tax-exempt bills. ⁸ Data discontinued.

No. 652. BANK RATES ON SHORT-TERM BUSINESS LOANS: 1940 TO 1966

[Percent per annum. Estimates based on reports from large banks in 19 leading cities. Short-term loans comprise loans maturing in one year or less. See also *Historical Statistics, Colonial Times to 1957*, series X 322-325]

YEAR	Average, 19 cities	New York City	7 other Northern and Eastern cities	11 South- ern and Western cities	SIZE OF LOAN			
					\$1,000 to \$10,000	\$10,000 to \$100,000	\$100,000 to \$200,000	\$200,000 and over
1940.....	2.1	1.8	2.0	2.5	4.3	3.0	2.0	1.8
1950.....	2.7	2.4	2.7	3.2	4.5	3.6	3.0	2.4
1955.....	3.7	3.5	3.7	4.0	5.0	4.4	4.0	3.5
1960.....	5.2	5.0	5.2	5.5	6.0	5.7	5.4	5.0
1964.....	5.0	4.8	5.0	5.3	5.9	5.6	5.3	4.8
1965.....	5.1	4.8	5.1	5.3	5.9	5.6	5.4	4.9
1966.....	6.0	5.8	6.1	6.2	6.5	6.4	6.2	5.9

Source of tables 651 and 652: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*, and unpublished data.

No. 653. SECURITIES LISTED ON NEW YORK STOCK EXCHANGE: 1940 TO 1966

[Values in billions of dollars; shares in millions. As of December 31]

SECURITY	1940	1945	1950	1955	1960	1962	1963	1964	1965	1966
Bonds:										
Face value.....	54	138	115	108	116	117	125	134	142	140
Market value.....	51	143	116	105	108	111	118	128	132	128
Average price.....dol..	93.84	103.64	100.93	97.08	93.21	94.97	94.20	95.43	93.07	91.50
Stocks:										
Shares.....	1,455	1,592	2,353	3,836	6,458	7,659	8,108	9,229	10,058	10,939
Market value.....	42	74	94	208	307	346	411	474	537	483
Average price.....dol..	28.80	46.33	39.86	54.14	47.63	45.15	50.73	51.39	53.44	44.11

Source: New York Stock Exchange, New York, N.Y.; *Fact Book*. Data for stocks (shares and market value), also in Dept. of Commerce, Office of Business Economics, *Survey of Current Business*.

No. 654. SALES OF STOCKS AND BONDS ON REGISTERED EXCHANGES: 1940 TO 1966

[In millions]

EXCHANGE	1940	1945	1950	1955	1960	1962	1963	1964	1965	1966
ALL REGISTERED EXCHANGES										
Market value, all sales...	\$9,726	\$18,112	\$22,840	\$39,261	\$46,901	\$56,564	\$66,157	\$75,328	\$93,325	\$127,946
Stocks: ¹										
Market value.....	\$8,404	\$16,226	\$21,777	\$37,868	\$45,219	\$54,732	\$64,314	\$72,147	\$89,225	\$123,065
Shares.....	372	744	857	1,212	1,389	1,604	1,838	2,045	2,587	3,189
Bonds: ²										
Market value.....	\$1,314	\$1,842	\$1,038	\$1,231	\$1,607	\$1,730	\$1,740	\$2,882	\$3,794	\$4,262
Par value.....	\$2,081	\$2,691	\$1,278	\$1,261	\$1,614	\$1,786	\$1,654	\$2,641	\$3,289	\$3,741
Rights and warrants:										
Market value.....	\$8	\$45	\$25	\$161	\$75	\$102	\$103	\$298	\$305	\$619
Number of units.....	5	22	35	108	51	47	41	81	82	123
NEW YORK STOCK EXCHANGE										
Market value, all sales...	\$8,223	\$15,190	\$19,735	\$34,038	\$39,552	\$49,019	\$56,564	\$63,284	\$76,878	\$102,786
Stocks: ¹										
Market value.....	\$7,166	\$13,462	\$18,725	\$32,745	\$37,960	\$47,341	\$54,887	\$60,424	\$73,200	\$98,597
Shares.....	283	496	655	820	958	1,187	1,351	1,482	1,809	2,206
Bonds: ²										
Market value.....	\$1,053	\$1,716	\$1,000	\$1,207	\$1,580	\$1,666	\$1,667	\$2,783	\$3,643	\$4,102
Par value.....	\$1,760	\$2,509	\$1,228	\$1,226	\$1,587	\$1,719	\$1,586	\$2,542	\$3,150	\$3,590
Rights and warrants:										
Market value.....	\$4	\$12	\$10	\$85	\$13	\$13	\$11	\$77	\$34	\$88
Number of units.....	2	11	27	89	29	34	21	60	58	94

¹ Includes voting trust certificates, American depositary receipts, and certificates of deposit for stocks.

² Excludes U.S. Government bonds.

Source: Securities and Exchange Commission. Monthly data in *Statistical Bulletin*.

No. 655. SALES ON NEW YORK STOCK EXCHANGE—VOLUME: 1910 TO 1966

[Shares in millions; value in millions of dollars. Reported volume on New York Stock Exchange excludes transactions in odd lots (less than unit of trading). See also *Historical Statistics, Colonial Times to 1957*, series X 373-377]

YEAR	Stocks, shares ¹	BONDS, PAR VALUE ²				YEAR	Stocks, shares ¹	BONDS, PAR VALUE ²			
		Total ³	Corpo-rate	U.S. Gov-ernment	State, munic-ipal, foreign ³			Total ³	Corpo-rate	U.S. Gov-ernment	State, munic-ipal, foreign ³
1910.....	164	635	592	(Z)	43	1957.....	560	1,082	1,031	(Z)	50
1920.....	227	3,977	827	2,861	289	1958.....	747	1,382	1,314	(Z)	68
1929.....	1,125	2,982	2,182	142	658	1959.....	820	1,586	1,517	(Z)	69
1930.....	810	2,764	1,927	116	721	1960.....	767	1,346	1,271	(Z)	76
1935.....	382	3,339	2,287	674	378	1961.....	1,021	1,636	1,566	(Z)	70
1940.....	208	1,669	1,414	39	216	1962.....	962	1,455	1,361	—	93
1945.....	378	2,262	2,148	8	106	1963.....	1,146	1,483	1,375	—	108
1950.....	525	1,112	1,008	2	103	1964.....	1,237	2,524	2,450	—	65
1955.....	650	1,046	962	(Z)	84	1965.....	1,556	2,975	2,912	—	63
1966.....	556	1,069	1,013	(Z)	56	1966.....	1,899	3,093	3,035	—	58

— Represents zero. Z Less than \$500,000.

¹ Data refer to transactions reported on the ticker. The totals differ from those in table 654 to the extent of odd-lot transactions (less than the unit of trading) which are not printed on the ticker.

² Exclusive of stopped sales.

³ Beginning July 1947, includes bonds of the International Bank for Reconstruction and Development.

Source: William B. Dana Co., New York, N.Y.; *Commercial and Financial Chronicle*.

No. 656. SELECTED DEBIT AND CREDIT BALANCES OF STOCK EXCHANGE FIRMS: 1940 TO 1966

[In millions of dollars. As of June 30. Data relate to member firms of New York Stock Exchange carrying margin accounts. Figures derived from money balances as shown by ledger and exclude value of securities carried for customers or owned by firms. See *Historical Statistics, Colonial Times to 1967*, series X 381-384, for related data as of end of year]

YEAR	DEBIT BALANCES				CREDIT BALANCES				
	Custom- ers' debit balances (net) ¹	Debit balances in investment and trading accounts of—		Cash on hand and in banks	Money bor- rowed ²	Custom- ers' credit bal- ances ¹	Credit balances in investment and trading accounts of—		Credit balances in capital accounts (net)
		Partners	Firms				Partners	Firms	
1940.....	653	12	58	223	375	329	22	5	269
1945.....	1,223	11	333	220	854	670	14	13	264
1950.....	1,256	12	386	314	827	839	25	11	312
1955.....	2,768	14	673	337	2,115	1,159	31	62	467
1960.....	3,185	37	683	366	2,331	1,252	37	61	612
1963.....	4,947	70	941	422	4,027	1,484	36	116	759
1964.....	5,384	78	1,223	466	4,499	1,531	37	173	866
1965.....	5,173	84	1,770	515	4,541	1,775	48	214	919
1966.....	5,846	90	1,598	601	3,969	2,479	59	270	1,125

¹ Excludes balances of member firms of New York Stock Exchange and other national securities exchanges and of firms' own partners.

² Comprises money borrowed from banks and from other lenders (excluding member firms of national securities exchanges).

No. 657. MARGIN REQUIREMENTS ON SECURITIES CREDIT: 1951 TO 1967

[Prescribed in accordance with Securities Exchange Act of 1934. Regulations limit the amount of credit that may be extended on a security by prescribing a maximum loan value, which is a specified percentage of its market value at the time of the extension; the margin requirement is the difference between the market value (100 percent) and the maximum loan value. Data shown here are for regular accounts. For rates for 1934 to 1949, see *Statistical Abstract, 1967*, table 561. See also *Historical Statistics, Colonial Times to 1967*, series X 378-380]

EFFECTIVE DATE	MARGIN REQUIRED (percent of market value)			EFFECTIVE DATE	MARGIN REQUIRED (percent of market value)		
	For credit by brokers and dealers on listed securities	For short sales	For loans by banks on stocks		For credit by brokers and dealers on listed securities	For short sales	For loans by banks on stocks
Jan. 17, 1951.....	75	75	75	Aug. 5, 1953.....	70	70	70
Feb. 20, 1953 ¹	50	50	50	Oct. 16, 1953.....	90	90	90
Jan. 4, 1955 ¹	60	60	60	July 28, 1960.....	70	70	70
Apr. 23, 1955.....	70	70	70	July 10, 1962.....	50	50	50
Jan. 16, 1958.....	50	50	50	Nov. 6, 1963.....	70	70	70
				In effect Apr. 1, 1967..	70	70	70

¹ Effective after the close of business.

Source of tables 656 and 657: Board of Governors of the Federal Reserve System; *Federal Reserve Bulletin*.

No. 658. PRINCIPAL COMMODITY FUTURES—VOLUME OF TRADING ON ALL CONTRACT MARKETS: 1940 TO 1966

[For years ending June 30. Compiled from daily reports of all clearing members of each contract market]

YEAR	Wheat	Corn	Oats	Rye	Soybeans	Cotton	Eggs
	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	1,000 bales	Carlots
1940.....	8,375	1,392	431	409	118	44,561	49,271
1945.....	2,425	491	1,090	3,979	(¹)	37,813	40,729
1950.....	4,202	2,013	1,048	582	3,614	52,697	56,938
1955.....	3,969	2,214	758	815	4,952	50,395	258,507
1960.....	2,577	1,681	577	713	5,613	4,903	412,207
1963.....	5,152	3,521	884	748	8,372	3,037	296,975
1964.....	5,355	3,760	611	671	13,702	946	134,590
1965.....	2,826	3,702	483	260	19,534	205	63,261
1966.....	6,000	5,376	399	399	16,277	66	96,224

¹ Trading suspended.

Source: Dept. of Agriculture, Commodity Exchange Authority; annual report, *Commodity Futures Statistics*.

No. 659. DIVIDENDS PER SHARE FOR COMMON STOCKS—ANNUAL RATES: 1940 TO 1967

YEAR	Com- posite ¹	Indus- trials	Public utilities	Rail- roads	New York banks	Fire in- surance companies
1940.....	\$1.78	\$1.67	\$1.54	\$1.08	\$2.08	\$1.62
1945.....	1.92	1.75	1.30	2.19	2.00	1.62
1950.....	3.53	3.77	1.76	2.18	2.50	2.46
1955.....	4.75	5.13	2.21	3.43	3.19	3.49
1960.....	5.69	6.03	2.68	3.53	3.97	4.75
1964.....	7.05	7.70	3.43	3.81	4.57	6.00
1965.....	7.65	8.48	3.86	4.09	4.90	6.33
1966.....	8.25	9.17	4.11	4.45	5.06	6.85
1967, March.....	8.32	9.17	4.27	4.63	5.28	7.81

¹ Includes American Telephone and Telegraph Co. stock; excluded from "Public utilities."

Source: Moody's Investors Service, New York, N.Y. Monthly data in Dept. of Commerce, Office of Business Economics; *Survey of Current Business*.

No. 660. BOND AND STOCK PRICES: 1950 TO 1967

[See also *Historical Statistics, Colonial Times to 1957*, series X 348-354]

CLASS	1950	1955	1960	1963	1964	1965	1966	1967, Mar.
BOND PRICES (dollars per \$100 bond)								
U.S. Government ¹	\$102.5	\$102.4	\$86.2	\$86.3	\$84.5	\$83.8	\$78.6	\$81.0
Standard & Poor's Corporation:								
Municipal (15 bonds) ²	\$133.4	\$123.1	\$103.9	\$111.3	\$111.5	\$110.0	\$102.6	\$105.7
Corporate, high grade (AAA issues) ³	\$121.9	\$114.4	\$94.6	\$96.8	\$95.1	\$93.9	\$86.1	\$85.6
STOCK PRICES (dollars per share, except as indicated)								
Standard & Poor's Corporation:								
Preferred (14 stocks) ⁴	\$181.7	\$174.8	\$147.4	\$163.0	\$162.3	\$161.9	\$141.2	\$139.3
Common (500 stocks):								
Index (1941-43=10): ⁵								
Total.....	18.40	40.49	55.85	69.87	81.37	88.17	85.26	89.42
Industrial.....	18.33	42.40	59.43	73.39	80.19	93.48	91.08	95.86
Railroad.....	15.53	32.94	30.81	37.58	45.46	46.78	40.34	46.78
Public utility.....	19.96	31.87	46.86	64.99	69.91	76.08	68.21	70.03
Dividend yield ⁶ (percent).....	6.57	4.08	3.47	3.17	3.01	3.00	3.40	3.29
Price/earnings ratio ⁷	6.63	11.50	17.09	17.02	18.08	17.08	14.92	16.65
Dow Jones and Co., Inc.: ⁸								
Total (65 stocks).....	77.69	161.34	204.57	253.67	294.23	318.50	308.70	307.70
Industrial (30 stocks).....	216.31	442.72	618.04	714.81	834.05	910.88	873.60	858.11
Railroad (20 stocks).....	60.72	155.04	138.93	165.30	204.36	216.41	227.35	231.98
Public utility (15 stocks).....	41.29	64.27	91.89	138.36	146.02	157.88	136.56	135.96
Moody's, annual average: ⁹								
Composite ¹⁰	\$56.23	\$117.36	\$155.46	\$202.32	\$235.08	\$250.31	\$230.88	\$242.02
Industrials.....	57.83	130.66	173.18	218.24	258.55	284.82	266.77	278.90
Railroads.....	33.60	70.21	62.46	78.49	94.01	95.06	92.65	93.52
Public utilities.....	31.23	49.24	69.82	102.79	108.76	117.08	102.90	106.81

¹ For 1950, straight average of market prices of all taxable marketable bonds due or callable in 15 years and over; thereafter, on the basis of an assumed 3 percent 20-year bond. Data from Board of Governors, Federal Reserve System.

² Prices derived from average yields on basis of assumed 4 percent 20-year bond at Wednesday closing prices.

³ Based on composite of data (including industrial, utility, and railroad) and are a conversion of yield indexes, based on yield to maturity of each bond and assuming a 4-percent coupon with 20 years to maturity. Prices are averages of weekly data for a varying number of AAA bonds.

⁴ Prices derived from averages of median yields on noncallable high-grade stocks on basis of a \$7 annual dividend. Data from Board of Governors, Federal Reserve System.

⁵ Based on daily closing prices; indexes weighted by number of shares of each stock outstanding in base period, with adjustment when necessary to offset changes in capitalization.

⁶ Aggregate cash dividends (based on latest known annual rate) divided by the aggregate monthly market value of the stocks in the group. Annual yields are averages of monthly data.

⁷ Ratio of quarterly earnings (seasonally adjusted annual rate) to price index for last day in quarter. Annual ratios are averages of quarterly data. Data from Board of Governors, Federal Reserve System.

⁸ Averages of daily closing prices. Changes have been made in stocks used at various times. However, the number of stocks has remained constant over the period shown here.

⁹ Based on prices end of month. The stocks used represent for the most part an identical list, except in the public utilities group, which is a continuous series composed of electric utilities (representing operating electric companies). Data for A.T. & T. Co. included in composite, but excluded from utilities in order to show more clearly the trend for electric companies.

¹⁰ Includes also stocks for fire insurance companies and N.Y. banks, and 1 additional public utility stock (see footnote 9).

Source: Dept. of Commerce, Office of Business Economics (except as noted). Monthly data in *Survey of Current Business*. For original sources, see table stub.

No. 661. BOND AND STOCK YIELDS—PERCENT: 1940 TO 1966

[See also *Historical Statistics, Colonial Times to 1957*, series X 330-347]

CLASS	1940	1950	1955	1960	1963	1964	1965	1966
BONDS								
U. S. Government ¹	(NA)	2.32	2.84	4.01	4.00	4.15	4.21	4.66
Municipal (Standard & Poor's Corp., 15 bonds).....	2.50	1.98	2.53	3.73	3.23	3.22	3.27	3.82
Municipal (Bond Buyer, 20 bonds).....	2.52	1.90	2.49	3.51	3.18	3.20	3.28	3.83
Corporate, by years to maturity: ²								
5 years.....	1.28	³ 1.90	2.70	4.73	3.77	4.15	4.29	⁴ 5.28
10 years.....	1.95	2.30	2.80	4.60	3.98	4.25	4.33	⁴ 5.23
20 years.....	2.55	2.48	2.95	4.55	4.10	4.33	4.35	⁴ 5.00
30 years.....	2.70	2.58	3.04	4.55	4.16	4.33	4.35	⁴ 4.95
Corporate (Moody's Investors Service), by type: ⁴								
Total (107 bonds).....	3.55	2.86	3.25	4.73	4.50	4.57	4.64	5.34
Industrials (36 bonds).....	3.10	2.67	3.19	4.59	4.42	4.52	4.61	5.30
Railroads (31 bonds).....	4.30	3.10	3.34	4.92	4.65	4.67	4.72	5.37
Public utilities (40 bonds).....	3.25	2.82	3.22	4.69	4.41	4.53	4.60	5.36
STOCKS								
Preferred (Standard & Poor's Corp., 10 stocks) ⁵	4.14	3.85	4.01	4.75	4.30	4.32	4.33	4.97
Common (Moody's Investors Service): ⁷								
Composite ⁸	5.3	6.3	4.1	3.6	3.2	3.0	3.1	3.6
Industrials.....	5.3	6.5	3.9	3.5	3.2	3.0	3.0	3.4
Railroads.....	5.4	6.5	4.9	5.6	4.5	4.0	4.3	4.8
Public utilities.....	6.0	5.7	4.5	3.8	3.1	3.2	3.3	4.0

NA. Not available.

¹ For 1950, average yield on taxable bonds due or callable after 15 years; thereafter, on those due or callable in 10 years or more. Data from Board of Governors, Federal Reserve System.² 1940 and 1950, estimated yields prevailing on highest grade issues in first quarter of year; thereafter, in February only. Data for 1940 to 1955, from National Bureau of Economic Research; thereafter, Scudder, Stevens and Clark.³ More than usually liable to error. ⁴ February 1967 data.⁵ Number of issues beginning September 1966; number varies for earlier years.⁶ Yields based on number of stocks and determined from average of median yields as follows: 1940, 15 stocks, 9 yields; 1950 to 1965 (July), 14 stocks, 8 yields; beginning August 1965, 10 stocks, 8 yields. Issues converted to a price equivalent to \$100 par and a 7 percent annual dividend before averaging.⁷ Yields are obtained by dividing the average per-share dividend by the average per-share price in each group.⁸ Includes also stocks for fire insurance companies and N. Y. banks, and 1 additional public utility (see footnote 9, table 660).Source: Dept. of Commerce, Office of Business Economics (except as noted). Monthly data in *Survey of Current Business*. For original sources, see table stub.

No. 662. SECURITIES—NET CHANGE IN CORPORATE SECURITIES OUTSTANDING: 1940 to 1966

[In millions of dollars. Covers estimated cash transactions only. New issues exclude foreign and investment companies, and include sales of securities held by affiliated companies, special offerings to employees, and also new stock issues and cash proceeds connected with conversions of bonds into stocks. Retirements include the same types of issues, and also securities retired with internal funds or with proceeds of issues for that purpose. See *Historical Statistics, Colonial Times to 1957*, series X 363-365, for related but not comparable data]

YEAR	ALL TYPES			BONDS AND NOTES			STOCKS		
	New issues	Retirements	Net change	New issues	Retirements	Net change	New issues	Retirements	Net change
1940.....	2,751	3,024	-273	2,472	2,814	-342	279	210	69
1945.....	6,145	6,718	-573	4,908	5,946	-1,038	1,236	772	464
1950.....	6,692	3,223	3,469	4,804	2,800	2,004	1,888	423	1,465
1955.....	11,190	5,108	6,081	7,571	3,383	4,188	3,619	1,725	1,893
1960.....	10,797	4,107	6,690	8,072	3,078	4,994	2,725	1,029	1,696
1961.....	13,648	5,828	7,819	9,194	4,024	5,170	4,454	1,804	2,650
1962.....	10,868	5,317	5,552	8,613	3,749	4,864	2,255	1,567	688
1963.....	12,503	7,175	5,328	10,556	3,799	5,577	1,948	2,197	-249
1964.....	14,463	6,395	8,068	10,715	4,077	6,637	3,748	2,317	1,431
1965.....	15,952	7,891	8,061	12,747	4,649	8,098	3,205	3,242	-87
1966.....	19,799	7,541	12,258	15,629	4,542	11,088	4,169	3,000	1,169

Source: Securities and Exchange Commission. Quarterly in *Statistical Bulletin*.

No. 663. SECURITIES—NEW SECURITIES OFFERED FOR SALE: 1940 TO 1966

[In millions of dollars. Estimated gross proceeds are derived by multiplying principal amounts or number of units by offering prices, except for municipal issues where principal amount is used. Covers substantially all new issues of securities offered for cash sale in United States in amounts over \$100,000 and with terms of maturity of more than 1 year. Includes privately placed and publicly offered issues, unregistered issues, and those registered under Securities Act of 1933. See also *Historical Statistics, Colonial Times to 1967*, series X 355, X 359-362 and X 372]

SECURITY AND ISSUER	1940	1950	1955	1960	1962	1963	1964	1965	1966
TYPE OF SECURITY									
All types.....	6,564	19,893	26,772	27,541	29,956	31,616	37,122	40,108	45,015
Corporate.....	2,677	6,361	10,240	10,154	10,705	12,237	13,957	15,992	18,074
Noncorporate.....	3,887	13,532	16,532	17,387	19,251	19,380	23,165	24,116	26,941
Bonds, debentures, and notes.....	6,273	18,451	23,952	25,468	28,221	30,252	34,030	37,836	42,501
Corporate.....	2,386	4,920	7,420	8,081	8,969	10,872	10,865	13,720	15,561
Noncorporate.....	3,887	13,532	16,532	17,387	19,251	19,380	23,165	24,116	26,941
Preferred stock.....	183	631	635	409	422	342	412	725	574
Common stock.....	108	811	2,185	1,664	1,314	1,022	2,679	1,547	1,939
ISSUER									
Corporate.....	2,677	6,361	10,240	10,154	10,705	12,237	13,957	15,992	18,074
Manufacturing.....	1,992	1,200	2,994	2,152	3,249	3,543	3,046	5,417	7,070
Extractive.....	(1)	(2)	415	246	209	214	421	342	375
Electric, gas, and water.....	1,203	2,649	2,464	2,851	2,825	2,668	2,760	2,936	3,665
Communication.....	(3)	399	1,132	1,050	1,303	1,094	2,189	947	2,003
Railroad.....	324	554	548	211	226	431	333	284	339
Other transportation.....	(1)	259	345	507	341	533	649	729	1,633
Real estate and financial.....	159	747	1,899	2,525	1,893	3,120	3,856	4,276	1,941
Commercial and other.....	(1)	2,553	443	612	659	632	702	1,062	1,048
Noncorporate.....	3,887	13,532	16,532	17,387	19,251	19,380	23,165	24,116	26,941
U. S. Government (including issues guaranteed).....	2,517	9,687	9,628	7,906	8,590	7,213	10,656	9,348	8,231
Federal agency (issues not guaranteed).....	109	30	746	1,672	1,188	1,168	1,205	2,731	6,806
State and municipal.....	1,238	3,532	5,977	7,230	8,558	10,107	10,544	11,148	11,089
Foreign government.....	-	162	150	395	553	772	480	460	513
International.....	(X)	101	-	109	180	-	153	201	85
Nonprofit institutions.....	24	20	32	74	182	120	126	228	217

- Represents zero. X Not applicable.

1 "Extractive" and "Commercial and other" included with "Manufacturing"; and "Communication" and "Other transportation" included with "Electric, gas, and water." 2 "Extractive" included with "Commercial and other."

Source: Securities and Exchange Commission; *Annual Report*. Monthly data in *Statistical Bulletin*.

No. 664. STOCK OWNERSHIP—CHARACTERISTICS OF SHAREOWNERS: 1956 TO 1965

[In thousands. Includes outlying areas, most members of the Armed Forces, citizens living abroad, and minor children. Represents all publicly owned issues of common and preferred stocks. Based on national probability samples; see source for detailed explanation]

SUBJECT	1956	1959	1962	1965	SUBJECT	1956	1959	1962	1965
Total.....	8,630	12,490	17,010	20,120	Income: 2				
Sex: 1					Under \$3,000.....	983	1,106	1,002	1,087
Male.....	4,020	5,740	7,965	9,060	\$3,000 to \$5,000.....	2,212	2,469	2,072	2,096
Female.....	4,260	6,347	8,291	9,430	\$5,000 to \$7,500.....	2,243	3,145	3,592	3,223
Age: 2					\$7,500 to \$10,000.....	3,042	2,776	3,959	4,369
Under 21 years.....	(NA)	197	450	1,280	\$10,000 to \$15,000.....		1,769	3,258	5,199
21 to 34 years.....	2,230	2,444	2,390	2,626	\$15,000 to \$25,000.....		700	2,021	2,649
35 to 44 years.....	1,240	2,084	3,528	4,216	\$25,000 and over.....		319	802	1,147
45 to 54 years.....	1,700	2,800	4,519	4,752	Residence by city				
55 to 64 years.....	2,020	2,666	3,202	3,549	size: 2				
65 years and over.....	1,090	2,113	2,617	3,347	500,000 and over.....	1,688	3,370	3,728	3,953
Education: 2					100,000 to 500,000.....	1,357	2,063	2,935	3,374
High school:					25,000 to 100,000.....	1,187	2,357	3,660	4,531
1 to 3 years, or less.....	1,570	2,804	3,007	3,106	2,500 to 25,000.....	2,654	2,429	4,351	5,949
4 years.....	2,750	3,130	4,828	5,344	Rural areas (farm and nonfarm).....	1,594	2,172	2,193	2,156
College:									
1 to 3 years.....	1,540	2,587	3,284	4,012					
4 years or more.....	2,420	3,566	5,137	6,028					
Minors 3.....	(NA)	197	450	1,280					

NA Not available.

1 Adults only; excludes minors and persons living outside conterminous U.S. not classified by sex.

2 Excludes small number not classified.

3 Shareowners whose stock holdings are registered in accordance with the Gifts to Minors Statutes.

Source: New York Stock Exchange, New York, N.Y.; *Census of Shareowners*, 1956, 1959, 1962, and 1965.

No. 665. STOCK OWNERSHIP—INDIVIDUAL SHAREOWNERS, STATES AND OTHER AREAS: 1965

[In thousands. See headnote, table 664]

STATE OR OTHER AREA	Individual share-owners	STATE OR OTHER AREA	Individual share-owners	STATE OR OTHER AREA	Individual share-owners
Total	20,120	West North Central—		West South Central..	1,168
United States	19,963	Continued		Arkansas.....	94
New England	1,728	Missouri.....	501	Louisiana.....	149
Maine.....	123	North Dakota.....	30	Oklahoma.....	181
New Hampshire.....	101	South Dakota.....	40	Texas.....	744
Vermont.....	72	Nebraska.....	99		
Massachusetts.....	805	Kansas.....	221	Mountain.....	744
Rhode Island.....	122			Montana.....	61
Connecticut.....	505	South Atlantic.....	2,532	Idaho.....	43
Middle Atlantic	4,901	Delaware.....	79	Wyoming.....	41
New York.....	2,407	Maryland.....	424	Colorado.....	240
New Jersey.....	1,086	District of Colum- bia.....	121	New Mexico.....	60
Pennsylvania.....	1,408	Virginia.....	422	Arizona.....	179
East North Central	3,861	West Virginia.....	100	Utah.....	78
Ohio.....	865	North Carolina.....	322	Nevada.....	42
Indiana.....	382	South Carolina.....	117	Pacific.....	3,050
Illinois.....	1,308	Georgia.....	243	Washington.....	282
Michigan.....	946	Florida.....	704	Oregon.....	200
Wisconsin.....	360	East South Central	626	California.....	2,540
West North Central	1,353	Kentucky.....	161	Alaska.....	9
Minnesota.....	260	Tennessee.....	201	Hawaii.....	39
Iowa.....	202	Alabama.....	172	Other areas.....	14
		Mississippi.....	92	Foreign countries.....	143

Source: New York Stock Exchange, New York, N.Y.; 1965 Census of Shareowners—Shareownership U.S.A.

No. 666. LIFE INSURANCE IN FORCE AND PERSONAL INCOME: 1930 TO 1966

[Prior to 1960, excludes Alaska and Hawaii. Covers life insurance with life insurance companies only. "Families" includes families, subfamilies, and unrelated individuals; see definitions, p. 3]

YEAR	LIFE INSURANCE		Disposable personal income per family	Premiums ² as percent of disposable personal income	AVERAGE SIZE POLICY IN FORCE			
	Policies in force ¹ (millions)	Coverage per family			Ordinary	Group	Industrial	Credit
1930.....	124	\$2,800	\$1,000	4.7	\$2,460	\$1,700	\$210	\$200
1935.....	121	2,400	1,400	6.3	2,160	1,590	220	180
1940.....	134	2,700	1,700	5.1	2,130	1,700	240	150
1945.....	163	3,200	3,200	3.4	2,100	1,930	270	170
1950.....	202	4,600	4,100	3.5	2,320	2,480	310	360
1955.....	251	6,900	5,100	3.7	2,720	3,200	350	530
1960.....	282	10,200	6,100	3.8	3,590	4,030	390	720
1962.....	290	11,400	6,500	3.8	3,930	4,320	420	800
1963.....	299	12,200	6,800	4.0	4,130	4,490	420	820
1964.....	308	13,800	7,300	3.9	4,380	4,630	430	860
1965.....	320	14,700	7,600	3.9	4,660	5,050	450	900
1966.....	331	16,900	8,100	3.9	4,930	5,360	450	890

¹ Total of ordinary, group, industrial, and credit.² Premiums paid for life insurance and annuities.

Source: Institute of Life Insurance, New York, N.Y. (Based on data from The Spectator, Insurance Yearbook; Institute of Life Insurance, Life Insurance Fact Book; and Dept. of Commerce, Office of Business Economics.)

No. 667. LIFE INSURANCE COMPANIES—SUMMARY: 1940 TO 1966

[Money figures in millions of dollars. Prior to 1960, excludes Alaska and Hawaii. Covers domestic and foreign business of U.S. companies. See also *Historical Statistics, Colonial Times to 1857*, series X 435 and X 441-445]

ITEM	1940	1950	1955	1960	1963	1964	1965	1966
Number of companies in U.S.	444	649	1,107	1,441	1,488	1,549	1,626	1,710
Sales.....	11,087	29,989	50,243	78,417	95,882	111,899	149,812	130,816
Ordinary.....	7,022	18,260	32,207	50,183	68,862	79,430	89,643	96,364
Group.....	747	6,237	11,637	15,328	19,854	25,149	52,867	27,637
Industrial.....	3,318	5,492	6,399	6,906	7,166	7,320	7,302	6,815
Voluntary termination rate, ordinary policies (percent): ³								
All policies in force.....	(NA)	(NA)	3.8	5.2	5.1	5.0	5.1	5.2
Policies in force 2 years or more.....	(NA)	(NA)	2.5	3.7	3.5	3.4	3.5	3.5
Income ⁴	5,658	11,337	16,544	23,007	28,584	30,674	33,167	35,762
Life insurance premiums.....	3,501	6,249	8,903	11,998	14,266	15,128	16,083	17,160
Annuity considerations.....	386	939	1,288	1,341	1,742	1,912	2,260	2,416
Investment and other income.....	1,771	3,148	3,968	5,642	7,471	8,021	8,663	9,303
Disbursements.....	3,914	7,190	11,274	17,499	22,037	23,486	25,215	27,578
Payments to policyholders ⁴	2,681	4,403	7,268	11,425	14,211	15,245	16,543	17,992
Death payments ⁵	977	1,593	2,250	3,443	4,278	4,587	4,923	5,408
Matured endowments.....	275	494	615	679	824	905	856	1,012
Annuity payments.....	142	257	453	690	875	923	1,007	1,115
Policy dividends ⁶	456	679	1,271	1,889	2,440	2,589	2,795	3,039
Surrender values.....	689	666	923	1,650	1,826	1,864	1,982	2,152
Disability and accidental death benefits ⁷	142	133	118	140	160	172	180	191
Commissions, expenses, taxes, and other disbursements.....	1,215	2,697	3,892	5,914	7,641	7,995	8,435	9,320
Dividends to stockholders.....	18	90	115	160	185	245	287	266
Assets.....	30,802	64,020	90,432	119,576	141,121	140,470	158,884	167,022
Bonds.....	17,092	39,366	47,741	58,555	66,083	67,963	70,152	71,898
Stocks.....	605	2,103	3,633	4,981	7,135	7,938	9,128	8,755
Mortgages.....	5,972	16,102	29,445	41,771	50,544	55,152	60,013	64,609
Real estate.....	2,065	1,445	2,681	3,765	4,319	4,528	4,681	4,883
Other ⁸	5,068	5,004	7,032	10,504	13,040	13,889	14,912	16,877
Net rate of interest earned on assets (percent) ⁹	3.45	3.13	3.51	4.11	4.45	4.53	4.61	4.73
Liabilities ⁶	28,964	59,381	83,424	109,902	129,088	136,589	145,048	152,227
Policy reserves ⁶	27,238	54,946	75,359	98,473	114,301	120,698	127,620	134,527
Capital and surplus ⁶	1,838	4,639	7,008	9,674	12,033	12,881	13,836	14,795

NA. Not available. ¹ Includes \$1,928 million group life insurance for Federal employees.

² Includes servicemen's group life insurance of \$28 billion.

³ The rate is the ratio of the number of policies lapsed or surrendered (for cash, extended term, or reduced paid-up insurance), less reinstatements, to the mean number of policies in force.

⁴ Beginning 1950, total income and payments to policyholders include data on operations of accident and health departments of life insurance companies; since these data not shown separately, components do not add to totals.

⁵ Beginning 1955, accidental death benefits included with death payments.

⁶ For all years, business of accident and health departments of U.S. life insurance companies included in "Liabilities" and "Capital and surplus"; beginning 1950, also included in "Policy dividends" and "Policy reserves."

⁷ Includes cash, policy loans, collateral loans, due and deferred premiums, due and accrued investment income, and all other assets.

⁸ Rates are calculated before deducting any Federal income taxes.

Source: Institute of Life Insurance, New York, N.Y. Based on data from *Life Insurance Fact Book* and from the Spectator, Philadelphia, Pa., *Insurance Yearbook*.

No. 668. LIFE INSURANCE IN FORCE: 1900 TO 1966

[In millions of dollars. As of December 31. Prior to 1960, excludes Alaska and Hawaii. Represents all life insurance in force on the lives of residents of U.S. whether issued by U.S. or foreign companies. See also *Historical Statistics, Colonial Times to 1857*, series X 436-440]

YEAR	Total amount	Ordinary	Group	Industrial	Credit ¹	YEAR	Total amount	Ordinary	Group	Industrial	Credit ¹
1900.....	7,573	6,124	-	1,449	-	1945.....	151,702	101,550	22,172	27,675	365
1905.....	11,863	9,585	-	2,278	-	1950.....	234,168	149,071	47,793	33,415	3,889
1910.....	14,908	11,783	-	3,125	-	1955.....	372,392	216,600	101,300	39,682	14,750
1915.....	21,029	16,050	100	4,279	-	1960.....	586,448	340,268	175,434	39,563	31,133
1920.....	40,540	32,018	1,570	6,948	4	1962.....	675,977	389,150	209,178	39,638	38,011
1925.....	69,475	52,892	4,247	12,318	18	1963.....	730,623	418,856	228,540	39,672	43,555
1930.....	106,413	78,676	9,801	17,993	73	1964.....	797,808	455,860	252,182	39,833	49,933
1935.....	98,464	70,684	10,208	17,471	101	1965.....	900,554	497,630	306,113	39,818	56,993
1940.....	115,530	79,346	14,938	20,860	380	1966.....	984,689	533,992	343,362	39,663	62,672

- Represents zero. ¹ Insures borrower to cover loans in case of death.

Source: Institute of Life Insurance, New York, N.Y. Based on data from *Life Insurance Fact Book* and from the Spectator, Philadelphia, Pa., *Insurance Yearbook*.

No. 669. LIFE INSURANCE IN FORCE—STATES: 1965 AND 1966

[Number in thousands; value in millions of dollars. See headnote, table 668]

STATE	1965		1966									
	Number of policies ¹	Value	Total		Ordinary		Group		Industrial		Credit ²	
			Number of policies ¹	Value	Number of policies	Value	Number of certificates	Value	Number of policies	Value	Number of policies ¹	Value
U.S.	320,124	900,554	331,188	984,689	109,262	538,992	64,220	343,362	87,616	39,663	70,090	62,672
Ala.	9,452	13,867	9,822	15,325	1,202	6,942	948	5,394	6,185	1,822	1,487	1,167
Alaska ..	193	839	207	936	58	505	74	371	12	3	63	57
Ariz.	1,763	6,162	1,918	6,749	702	4,172	413	1,539	203	102	600	486
Ark.	1,810	5,068	1,952	5,681	568	3,267	321	1,696	590	251	473	666
Calif.	23,546	90,225	24,658	98,880	8,269	51,801	6,963	39,021	3,316	1,093	6,110	6,365
Colo.	2,897	9,437	3,045	10,263	1,182	6,305	657	3,012	390	231	816	715
Conn.	5,116	16,845	5,215	18,763	2,079	10,425	1,227	6,825	897	482	1,012	1,031
Del.	1,013	3,269	1,081	3,665	331	1,688	222	1,611	306	152	222	214
D.C.	2,331	6,239	2,389	6,323	441	2,379	748	3,345	625	209	575	330
Fla.	10,243	23,543	10,619	25,957	2,692	14,926	1,422	7,328	4,229	1,902	2,276	1,801
Gd.	10,182	18,928	10,369	20,984	1,872	10,445	1,322	6,696	4,916	2,073	2,259	1,770
Hawaii.	985	4,505	1,043	5,045	401	3,095	326	1,650	7	3	309	297
Idaho.	772	2,553	816	2,778	380	1,720	195	812	36	15	205	231
Ill.	19,774	58,423	21,295	64,021	8,020	36,071	4,452	22,529	4,747	2,306	4,076	3,115
Ind.	9,164	24,104	9,505	26,518	3,159	13,981	1,678	9,306	2,429	1,211	2,239	2,020
Iowa.	3,809	12,028	3,980	13,167	2,001	8,596	787	3,555	436	184	756	832
Kans.	3,081	9,532	3,248	10,639	1,451	7,018	612	2,699	540	244	615	678
Ky.	4,800	10,448	5,060	11,514	1,347	6,172	636	3,614	2,007	846	1,070	882
La.	7,820	13,531	8,164	14,923	1,175	7,179	877	4,826	4,472	1,645	1,640	1,273
Maine.	1,446	3,785	1,443	4,060	537	2,327	273	1,252	206	104	427	377
Md.	6,295	15,845	6,462	17,757	1,933	9,718	1,014	6,151	2,315	1,008	1,200	880
Mass.	9,205	26,654	9,271	28,783	3,417	16,027	1,814	10,273	2,363	1,167	1,677	1,316
Mich.	15,466	43,457	15,596	47,824	4,704	21,477	4,213	21,332	2,938	1,422	3,741	3,593
Minn.	4,335	14,789	4,536	16,369	1,944	9,440	1,243	5,092	485	212	864	1,025
Miss.	2,445	5,815	2,622	6,542	546	3,448	464	2,096	775	288	837	710
Mo.	8,086	21,880	8,495	23,366	2,925	12,770	1,710	8,080	2,080	974	1,780	1,542
Mont.	757	2,634	776	2,884	345	1,807	187	805	41	16	203	256
Nebr.	1,937	6,424	2,038	7,029	1,011	4,712	388	1,795	212	94	427	428
Nev.	467	1,701	499	1,859	150	1,055	184	649	18	8	147	147
N.H.	1,121	3,101	1,139	3,367	457	1,976	198	963	222	111	262	317
N.J.	11,081	38,168	11,354	40,891	4,946	24,176	2,127	13,847	2,549	1,418	1,732	1,450
N. Mex.	1,104	3,783	1,200	4,106	389	2,229	277	1,453	151	84	363	340
N.Y.	27,609	96,755	27,757	103,382	11,882	57,983	5,785	37,943	4,614	2,335	5,476	5,121
N.C.	8,860	18,110	9,255	19,851	2,346	10,351	1,374	6,427	3,416	1,498	2,119	1,575
N.Dak.	674	2,261	707	2,587	335	1,583	159	708	6	3	207	268
Ohio.	18,316	51,029	18,822	55,540	6,604	30,292	3,575	19,406	5,151	2,579	3,492	3,263
Okl.	3,266	9,672	3,391	11,005	1,245	6,444	556	3,403	566	291	1,024	867
Oreg.	2,253	8,028	2,347	8,707	610	5,055	593	2,656	147	62	687	934
Pa.	23,633	58,453	24,164	63,458	8,622	35,364	3,869	20,617	7,252	3,416	4,421	3,761
R.I.	1,817	4,358	1,866	4,762	629	2,786	344	1,301	472	231	421	444
S.C.	5,735	9,277	5,977	10,264	1,239	4,860	684	3,159	2,933	1,370	1,121	875
S. Dak.	679	2,438	698	2,649	404	1,875	138	508	8	4	148	172
Tenn.	7,290	14,909	7,481	16,510	1,431	8,070	1,200	5,729	3,351	1,414	1,499	1,297
Tex.	15,416	44,440	16,040	49,156	5,084	28,183	2,953	15,579	3,820	1,847	4,183	3,547
Utah.	1,629	4,380	1,580	4,681	559	2,582	420	1,605	150	59	451	435
Vt.	568	1,588	590	1,819	251	1,089	111	542	90	46	138	142
Va.	7,676	18,878	8,096	21,208	2,030	10,546	1,282	8,036	3,060	1,285	1,715	1,341
Wash.	3,425	12,647	3,641	14,070	1,444	7,871	1,131	5,361	294	121	772	717
W. Va.	2,594	6,219	2,709	6,655	736	3,119	458	2,558	773	392	745	586
Wis.	5,780	18,272	5,864	19,856	2,664	12,106	1,525	6,452	794	364	878	934
Wyo.	372	1,458	386	1,561	183	984	91	463	12	6	100	108

¹ Includes group credit certificates.² Insures borrower to cover loans in case of death.Source: Institute of Life Insurance, New York, N.Y.; *Life Insurance Fact Book*.

Employee-Benefit Plans—Medical Expense Insurance

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NO. 670. EMPLOYEE-BENEFIT PLANS—ESTIMATED COVERAGE, CONTRIBUTIONS, AND BENEFITS PAID: 1964 AND 1965

[In millions, except percent. Coverage data refer to civilian wage and salary workers and their dependents; contributions to amounts subscribed by employers and employees, in total. Comprises plans whose benefits flow from the employment relationship and are not underwritten or paid directly by government. Excludes workmen's compensation required by statute and employer's liability]

YEAR AND TYPE OF BENEFIT	COVERAGE				CONTRIBUTIONS ¹		Benefits paid
	Total	Employees		Dependents	Amount	Percent of total wages and salaries	
		Number	Percent of employed wage and salary workers				
1964							
Total.....	(X)	(X)	(X)	(X)	\$17,168	(X)	\$11,772
Private and public employees:							
Life insurance and death benefits.....	45	40	63.3	5	2,039	0.63	1,426
Accidental death and dismemberment.....	26	26	42.1	(X)	99	0.03	88
Hospitalization ^{2 3}	118	46	72.8	72	3,801	1.18	3,651
Written in compliance with law.....	(Z)	(Z)	(X)	(X)	(NA)	(X)	2
Surgical ²	113	44	69.9	69	1,840	0.57	1,709
Regular medical ²	93	37	58.1	56			
Major medical expense ⁴	43	16	24.8	27	965	0.30	899
Private employees only:							
Temporary disability ⁵	26	26	50.0	(X)	1,387	0.52	1,212
Written in compliance with law.....	6	6	(X)	(X)	238	(X)	191
Supplemental unemployment benefits ⁷	2	2	3.7	(X)	147	0.05	57
Retirement ⁸	25	25	46.5	(X)	6,890	2.56	2,760
1965							
Total.....	(X)	(X)	(X)	(X)	\$19,086	(X)	\$13,008
Private and public employees:							
Life insurance and death benefits.....	47	41	63.4	5	2,224	0.64	1,542
Accidental death and dismemberment.....	28	28	43.5	(X)	116	0.03	90
Hospitalization ^{2 3}	122	48	73.1	74	4,202	1.21	4,036
Written in compliance with law.....	(Z)	(Z)	(X)	(X)	(NA)	(X)	2
Surgical ²	117	46	70.2	71	2,046	0.59	1,791
Regular medical ²	97	38	58.7	58			
Major medical expense ⁴	47	18	28.8	30	1,078	0.31	1,004
Private employees only:							
Temporary disability ⁵	28	28	50.5	(X)	1,549	0.54	1,312
Written in compliance with law.....	6	6	(X)	(X)	259	(X)	198
Supplemental unemployment benefits ⁷	2	2	3.8	(X)	120	0.04	54
Retirement ⁸	25	25	46.4	(X)	7,750	2.66	3,180

NA Not available. X Not applicable. Z Less than 500,000.

¹ Excludes dividends in group insurance. ² Coverage data include persons covered by group comprehensive major medical expense insurance as well as those with basic benefits.

³ Includes private hospital benefits written in compliance with California temporary disability insurance laws, shown separately.

⁴ Group supplementary and comprehensive major medical insurance underwritten by commercial insurance companies.

⁵ Includes private plans written in compliance with State temporary disability insurance laws in California, New Jersey, and New York, shown separately, and formal sick-leave plans.

⁶ Computed as percent of private wage and salary workers and private wages and salaries.

⁷ Excludes dismissal wage and separation allowances, except when financed from unemployment benefit funds covering temporary and permanent layoffs.

⁸ Includes pay-as-you-go and deferred profit-sharing plans, plans for nonprofit organizations, union pension plans, and railroad plans supplementing the Federal railroad retirement program.

Source: Dept. of Health, Education, and Welfare, Social Security Administration. Based on data from various life insurance agencies and trade union and industry reports; *Social Security Bulletin*, April 1967.

NO. 671. MAJOR MEDICAL EXPENSE INSURANCE—PERSONS COVERED: 1955 TO 1965

[In thousands. As of December 31. Represents persons covered by insurance companies only. Excludes members of the Blue Cross-Blue Shield, medical-society sponsored, and all other independent plans. Major medical expense insurance provides protection against especially heavy medical bills resulting from "catastrophic" or prolonged illness, and is used as a supplement to basic medical care insurance or as a comprehensive integrated program providing both basic and major medical protection, including charges for private duty nursing, drugs, and medical appliances]

TYPE OF COVERAGE	1955	1958	1959	1960	1961	1962	1963	1964	1965
Total.....	5,241	17,375	21,850	27,448	34,138	33,250	42,441	47,001	51,946
Group policies.....	4,750	16,229	20,353	25,608	31,517	35,053	38,699	42,579	47,269
Supplementary.....	3,928	11,072	13,900	17,285	22,281	25,301	28,248	31,772	35,988
Comprehensive.....	831	5,157	6,453	8,323	9,236	9,752	10,451	10,807	11,281
Individual and family policies.....	482	1,146	1,497	1,840	2,621	3,197	3,742	4,422	4,677

Source: The Health Insurance Council, New York, N.Y.; annual report, *The Extent of Voluntary Health Insurance Coverage in the United States*.

No. 672. HEALTH INSURANCE—PERSONS COVERED, 1940 TO 1965, AND BY STATES, 1965

[In thousands, except percent. As of December 31. Prior to 1960, excludes Alaska and Hawaii. Estimates of extent of health insurance coverage, based on enrollment reported by health insurance organizations with adjustment for persons insured by more than one type of health insurance organization, generally exceed estimates based on household interview surveys by a margin of about 10 percent. See table 92 for results of latest Public Health Service household survey of extent of health insurance coverage. See also *Historical Statistics, Colonial Times to 1967*, series X 469-482]

YEAR AND STATE	NUMBER OF PERSONS COVERED			PERCENT OF POPULATION COVERED ³		
	Hospital	Surgical ¹	Medical ²	Hospital	Surgical ¹	Medical ²
1940.....	12,312	5,350	3,000	9.4	4.1	2.3
1945.....	32,068	12,890	4,713	25.1	10.1	3.7
1950.....	76,639	54,156	21,589	51.0	36.1	14.4
1955.....	107,662	91,927	55,506	66.3	56.6	34.2
1960.....	131,962	121,045	87,541	74.1	67.9	49.1
1962.....	141,437	131,185	98,204	76.3	70.8	53.0
1963.....	147,168	136,831	103,263	78.2	72.7	54.9
1964.....	151,123	140,667	108,717	79.2	73.7	57.0
1965						
United States.....	156,047	145,938	112,808	80.9	75.6	58.5
Alabama.....	2,435	2,342	1,503	70.6	67.9	43.6
Alaska.....	110	86	77	49.1	38.4	34.4
Arizona.....	881	850	570	54.6	52.7	35.3
Arkansas.....	1,080	1,070	659	55.1	54.6	33.6
California.....	13,882	12,611	11,021	74.9	68.0	59.5
Colorado.....	1,548	1,512	1,262	79.5	77.7	64.8
Connecticut.....	2,543	2,281	2,026	89.4	80.2	71.3
Delaware.....	454	438	398	90.4	87.3	79.3
District of Columbia ⁴	1,535	1,450	1,380	193.8	183.1	167.9
Florida.....	4,267	4,003	2,563	73.8	69.2	44.3
Georgia.....	3,502	3,234	1,557	81.6	75.3	36.3
Hawaii.....	500	467	442	76.5	71.4	67.6
Idaho.....	446	359	253	65.0	52.3	36.9
Illinois.....	9,461	9,326	7,084	89.0	87.7	66.6
Indiana.....	4,142	4,035	3,047	84.7	82.5	62.3
Iowa.....	2,297	2,182	1,654	83.4	79.3	60.1
Kansas.....	1,682	1,630	1,190	76.7	74.8	54.2
Kentucky.....	2,109	2,020	1,543	67.0	64.2	49.0
Louisiana.....	2,219	1,842	1,129	62.9	52.2	32.0
Maine.....	778	693	566	79.9	71.1	58.1
Maryland.....	2,365	2,045	1,670	67.6	58.5	47.7
Massachusetts.....	4,788	4,505	4,210	90.0	85.8	79.2
Michigan.....	7,332	7,042	6,036	89.1	85.6	73.4
Minnesota.....	3,029	2,839	2,140	85.2	79.9	60.2
Mississippi.....	1,319	1,219	794	57.0	52.7	34.3
Missouri.....	3,796	3,622	2,780	84.8	80.9	62.1
Montana.....	485	438	309	69.6	62.8	44.3
Nebraska.....	1,044	1,069	801	71.3	73.0	54.7
Nevada.....	242	237	175	54.8	53.6	39.6
New Hampshire.....	464	463	385	69.7	69.5	57.8
New Jersey.....	4,970	4,664	4,205	73.2	68.7	61.9
New Mexico.....	571	564	385	56.4	55.7	38.0
New York.....	17,329	16,178	14,050	95.6	89.3	77.5
North Carolina.....	3,660	3,554	1,559	75.6	73.4	32.2
North Dakota.....	532	497	385	83.3	77.8	60.3
Ohio.....	9,267	8,291	6,345	90.3	80.8	61.8
Oklahoma.....	1,879	1,776	1,203	76.4	72.3	48.9
Oregon.....	1,617	1,542	1,301	85.1	81.1	68.4
Pennsylvania.....	10,739	9,435	7,264	83.4	82.0	63.2
Rhode Island.....	767	759	730	91.4	87.0	83.7
South Carolina.....	1,989	1,745	790	79.5	69.8	31.6
South Dakota.....	512	481	328	73.7	69.2	46.9
Tennessee.....	2,894	2,796	1,940	75.4	72.9	50.5
Texas.....	7,220	6,763	4,562	69.0	64.6	43.6
Utah.....	735	722	630	74.0	72.7	63.4
Vermont.....	331	317	258	83.2	79.6	64.3
Virginia.....	2,863	2,707	1,838	66.2	62.5	42.5
Washington.....	2,310	2,174	1,881	78.7	74.0	62.3
West Virginia.....	1,444	1,425	1,100	80.3	79.2	61.1
Wisconsin.....	3,408	3,334	2,757	82.0	80.3	66.4
Wyoming.....	245	244	177	72.9	72.6	52.7

¹ Generally includes expense for obstetrical service.

² Primarily relates to expense for physicians' in-hospital medical visits.

³ Source: Dept. of Health, Education, and Welfare, Social Security Administration. Based on Bureau of the Census estimated population; for U.S., civilian population as of end of each year; for States, civilian population as of July 1, 1965.

⁴ Includes persons living in Maryland and Virginia but enrolled in insurance or prepayment plans in District of Columbia.

Source: Health Insurance Institute, New York, N.Y.; *Source Book of Health Insurance Data*, 1966, except as noted.

No. 673. HEALTH INSURANCE—PERSONS COVERED: 1950 TO 1965

[Number of persons in thousands. Prior to 1953, excludes Alaska and Hawaii. Not adjusted to eliminate duplication for persons having protection through more than one type of insuring organization or holding more than one policy. See also *Historical Statistics, Colonial Times to 1867*, series X 469-482]

YEAR	HOSPITALIZATION INSURANCE				SURGICAL INSURANCE ²				MEDICAL INSURANCE ³			
	Insurance companies		Blue Cross-Blue Shield plans	Independent plans ¹	Insurance companies		Blue Cross-Blue Shield plans	Independent plans ¹	Insurance companies		Blue Cross-Blue Shield plans	Independent plans ¹
	Group policies	Individual policies			Group policies	Individual policies			Group policies	Individual policies		
NUMBER												
1950.....	22,305	17,290	37,645	4,445	21,219	13,718	17,253	3,760	5,687	2,714	9,400	3,320
1955.....	39,029	26,706	48,924	6,545	39,725	22,445	37,395	5,930	20,678	6,264	28,500	5,440
1959.....	51,255	31,718	55,054	8,380	51,756	27,456	46,386	6,188	32,469	8,582	39,200	5,807
1960.....	55,218	32,902	57,464	5,994	55,504	28,209	48,266	7,336	35,802	8,902	41,700	6,916
1961.....	57,013	33,874	57,960	7,102	57,373	30,402	49,374	8,494	38,003	10,117	43,700	8,030
1962.....	59,153	36,061	59,618	8,937	59,787	31,443	50,876	8,287	40,012	10,974	46,000	7,789
1963.....	62,817	38,065	60,698	7,165	63,288	33,745	52,371	8,608	43,343	11,884	48,200	8,093
1964.....	64,606	39,724	62,429	6,840	64,939	34,775	54,473	8,297	47,446	12,318	49,800	7,425
1965.....	67,104	41,420	63,662	6,984	67,557	36,845	56,330	8,684	50,632	12,559	53,119	7,828
RATE ⁴												
1950.....	148	115	250	20	141	91	114	25	37	18	62	22
1955.....	238	163	298	40	242	137	223	36	126	38	174	33
1959.....	290	179	311	36	293	155	262	35	184	49	222	33
1960.....	307	183	320	33	309	157	268	41	199	50	232	38
1961.....	312	186	318	39	314	167	271	47	208	55	239	44
1962.....	319	194	322	37	322	170	274	45	216	59	248	42
1963.....	334	202	323	38	336	179	278	46	230	63	256	43
1964.....	338	208	327	36	340	182	286	43	249	65	261	39
1965.....	348	215	330	36	350	191	292	45	262	65	275	41

¹ All plans or organizations, other than insurance companies or Blue Cross-Blue Shield plans, which provide health care benefits on a prepayment or group payment basis; includes community-consumer plans, employer-employee-union plans, private group clinic plans and medical society plans.

² Generally includes expense for obstetrical services.

³ Includes only coverage of expense of physician in-hospital medical visits.

⁴ Rate per 1,000 population. Based on Bureau of the Census estimates of civilian population as of end of each year.

Source: Dept. of Health, Education, and Welfare, Social Security Administration; *Social Security Bulletin*, November 1966.

No. 674. HEALTH INSURANCE—PREMIUMS WRITTEN AND BENEFIT PAYMENTS: 1950 TO 1965

[In millions of dollars. Represents premiums written and benefits paid by insurance companies only. Excludes Blue Cross-Blue Shield plans and medical-society sponsored, and all other independent plans]

ITEM	1950	1955	1960	1962	1963	1964	1965
Premiums written	1,266	2,743	4,671	5,595	6,145	6,769	7,352
Group policies.....	629	1,573	2,895	3,512	3,843	4,240	4,683
Individual and family policies.....	637	1,170	1,776	2,083	2,302	2,529	2,669
Benefit payments	755	1,785	3,069	3,763	4,152	4,653	5,160
Type of protection:							
Group policies.....	438	1,252	2,350	2,911	3,203	3,585	4,000
Individual and family policies.....	317	533	719	852	949	1,073	1,160
Type of coverage:							
Loss of income ¹	(NA)	(NA)	839	906	936	1,012	1,046
Hospital expense ¹	(NA)	(NA)	1,235	1,515	1,690	1,914	2,157
Surgical expense ¹	(NA)	(NA)	425	488	532	584	634
Medical expense ¹	(NA)	(NA)	115	130	162	174	200
Major medical expense.....	(NA)	(NA)	431	691	813	942	1,091
Accident "medical reimbursement".....	(NA)	(NA)	24	27	29	32	32

NA Not available.

¹ Excludes accidental death and dismemberment benefits.

² Excludes benefits for hospital, surgical, and regular medical expenses received by major medical expense policyholders.

Source: Health Insurance Association of America, New York, N.Y. In *Source Book of Health Insurance Data*.

No. 675. ACCIDENT AND HEALTH BUSINESS OF PROPERTY AND LIFE INSURANCE COMPANIES: 1964 AND 1965

[Money figures in millions of dollars]

ITEM	1964			1965		
	Total	Property	Life	Total	Property	Life
Number of companies reporting.....	588	137	451	588	145	443
Admitted assets.....	153,704	18,720	134,984	163,751	22,125	141,626
Total liabilities.....	134,008	11,097	122,911	142,970	13,336	129,634
Premiums written ¹	6,789	855	5,934	7,514	950	6,564
Premiums earned ¹	6,673	836	5,837	7,389	934	6,456
Losses incurred.....	5,105	609	4,496	5,680	680	5,000
Total expenses incurred ²	1,602	229	1,373	1,701	251	1,451
Ratio of losses incurred to premiums earned.....	76.5	72.8	77.0	76.9	72.8	77.5
CLASSIFICATION OF BUSINESS						
Group accident and health:						
Premiums earned ¹	4,390	565	3,825	4,914	626	4,287
Losses incurred.....	3,881	454	3,427	4,352	504	3,847
Ratio.....	88.4	80.3	89.6	88.6	80.5	89.7
Accidents only:						
Premiums earned ¹	196	59	137	213	67	146
Losses incurred.....	88	26	62	91	27	64
Ratio.....	45.0	44.1	45.3	42.8	40.7	43.8
Accident and health:						
Premiums earned ¹	582	108	474	620	119	501
Losses incurred.....	310	66	244	339	76	263
Ratio.....	53.3	61.5	51.5	54.7	63.6	52.6
Noncancellable accident and health:						
Premiums earned ¹	558	11	547	610	13	597
Losses incurred.....	260	5	255	285	6	279
Ratio.....	46.7	43.7	46.6	46.8	46.3	46.8
Hospital and medical:						
Premiums earned ¹	948	94	854	1,033	109	924
Losses incurred.....	565	58	507	613	67	547
Ratio.....	59.7	61.9	59.4	59.4	61.4	59.1

¹ Less dividends to policyholders or earned income credits.

² Including adjustment expenses.

Source: The Spectator, Philadelphia, Pa.; annual report, *Health Insurance Index*.

No. 676. PROPERTY AND LIABILITY INSURANCE—PREMIUMS WRITTEN: 1963 TO 1965

In millions of dollars. Represents total premiums on all insurance policies written by companies, with inception dates in years shown]

TYPE	1963	1964	1965	TYPE	1963	1964	1965
Total	17,000	18,400	20,000	Workman's compensation.....	1,725	1,868	2,033
Auto liability.....	4,527	4,886	5,421	Inland marine.....	429	455	474
Bodily injury.....	3,250	3,514	3,860	Ocean marine.....	246	248	256
Property damage.....	1,277	1,372	1,561	Surety and fidelity.....	384	392	402
Physical damage, auto.....	2,313	2,508	2,843	Burglary and theft.....	118	111	108
Liability, other than auto.....	1,091	1,111	1,124	Crop-hail.....	109	110	114
Fire ²	2,271	2,212	2,172	Boiler and machinery.....	91	103	89
Multiple line ³	1,493	1,704	2,015	Glass.....	45	42	40

¹ Includes all property, liability, and allied lines; other data are for principal lines only.

² Includes extended coverage and allied lines.

³ Includes homeowner's, commercial package policies, etc.

Source: Insurance Information Institute, New York, N.Y. In *Insurance Facts*.

No. 677. FIRE LOSSES—TOTAL AND PER CAPITA: 1916 TO 1965

[In thousands of dollars, except per capita. Prior to 1962, excludes Alaska and Hawaii. Covers all fires reported to the Actuarial Bureau Committee, plus an allowance for unreported and uninsured losses. Estimated fire losses are based on paid losses through 1953, on incurred losses thereafter]

YEARLY AVERAGE	Amount	YEARLY AVERAGE OR YEAR	Amount	YEAR	Amount	Per capita ¹
1916-1920.....	334,044	1956-1960.....	1,044,729	1959.....	1,047,073	\$5.94
1921-1925.....	529,160	1961-1965.....	1,340,472	1960.....	1,107,824	6.19
1926-1930.....	492,190					
1931-1935.....	326,083	1940.....	285,879	1961.....	1,209,042	6.64
		1945.....	484,274	1962.....	1,265,002	6.81
1936-1940.....	268,215	1950.....	648,909	1963.....	1,405,558	7.45
1941-1945.....	382,547	1955.....	885,218			
1946-1950.....	643,489	1957.....	1,023,190	1964.....	1,367,128	7.14
1951-1955.....	833,257	1958.....	1,056,266	1965.....	1,455,631	7.04

¹ Based on population estimates of the Bureau of the Census. Excludes Armed Forces abroad.

Source: 1916-1964, National Board of Fire Underwriters, New York, N.Y.; *Report of the Committee on Statistics and Origin of Losses*. Thereafter, Insurance Information Institute, New York, N.Y. In *Insurance Facts*

No. 678. FIRES IN COMMUNITIES OF 2,500 OR MORE: 1950 TO 1964

[Prior to 1962, excludes Alaska and Hawaii. Estimates based on reports received from fire chiefs]

ITEM	1950	1955	1960	1962	1963	1964
Number of cities reporting fires.....	1,917	2,344	2,461	2,778	2,832	2,828
Number of fires.....	838,145	822,392	923,492	1,150,378	1,314,286	1,309,771
Per 1,000 population ¹	(NA)	(NA)	10.4	10.0	11.4	11.5
Building fires.....	389,910	409,044	437,023	508,793	541,177	545,426
Per 1,000 population ¹	(NA)	(NA)	4.9	4.4	4.7	4.8
Residential.....	280,399	291,324	310,251	359,162	383,474	385,743
Nonresidential assembly.....	13,917	14,644	17,560	22,413	24,441	25,094
Mercantile.....	45,468	46,279	48,106	56,087	57,468	57,752
Manufacturing.....	21,054	21,424	22,893	27,407	29,025	28,824
Storage.....	7,561	8,330	7,351	8,752	9,675	9,174
Miscellaneous.....	21,511	20,743	30,853	34,972	37,094	38,839
Nonbuilding fires.....	448,235	413,348	486,460	641,585	773,109	764,345
Per 1,000 population ¹	(NA)	(NA)	5.5	5.6	6.7	6.7
In grass or brush.....	259,202	248,804	253,904	329,882	414,722	377,615
Other.....	189,033	164,544	232,555	311,703	358,387	386,730

NA Not available. ¹ Based on Bureau of the Census population enumerated as of Apr. 1, 1960.

Source: National Board of Fire Underwriters, New York, N.Y.; *Report of the Committee on Statistics and Origin of Losses*.

No. 679. BUILDING FIRES RESULTING FROM KNOWN CAUSES: 1965

[Figures are for reported fires where the cause is ascertainable and do not represent either total number of fires or total property loss in the United States. Excludes unreported losses as well as building fires resulting from unknown causes]

CAUSE OF IGNITION	FIRES	
	Number	Percent
Total.....	846,900	100.0
Heating and cooking.....	177,600	21.0
Smoking and matches.....	159,400	18.8
Electrical.....	143,100	16.9
Rubbish, source of ignition unknown.....	42,700	5.1
Flammable liquid fires and explosions not reported in heating and cooking.....	61,400	7.3
Open flames and sparks.....	61,000	7.2
Lightning.....	19,400	2.3
Children and matches.....	55,000	6.5
Exposure.....	21,000	2.5
Incendiary, suspicious.....	30,900	3.7
Spontaneous ignition.....	17,400	2.1
Gas fires and explosions not reported in heating and cooking.....	12,900	1.5
Explosions, miscellaneous and unclassified.....	5,700	0.7
Fireworks, firecrackers, and rockets.....	1,600	0.2
Miscellaneous known causes.....	37,800	4.5

Source: Insurance Information Institute, New York, N.Y. Data from National Fire Protection Association.

No. 680. LIFE AND FIRE AND CASUALTY INSURANCE BUSINESS—STATES AND OTHER AREAS: 1965

[In millions of dollars. Figures for life insurance differ from those shown in preceding tables because slightly different groups of companies were used in compiling the data]

STATE OR OTHER AREA	LIFE INSURANCE				FIRE AND CASUALTY INSURANCE	
	Premiums received	In force, Dec. 31	Sales ¹	Terminations ²	Direct premiums earned	Direct losses incurred
Total.....	16,384	986,171	191,151	89,514	30,459	21,094
Alabama.....	242	13,190	3,284	1,650	331	229
Alaska.....	13	713	231	77	40	25
Arizona.....	108	5,716	1,354	829	194	127
Arkansas.....	88	5,014	1,233	623	203	142
California.....	1,368	89,593	17,147	8,283	3,341	2,187
Colorado.....	153	8,919	1,681	880	291	217
Connecticut.....	287	16,884	2,514	1,018	524	355
Delaware.....	53	3,296	555	401	73	48
District of Columbia.....	78	5,769	1,129	757	198	148
Florida.....	446	23,720	6,399	3,393	812	582
Georgia.....	337	18,321	4,920	2,908	502	317
Hawaii.....	68	4,252	811	375	83	52
Idaho.....	44	2,488	597	302	89	57
Illinois.....	1,005	57,689	10,162	4,972	1,867	1,280
Indiana.....	392	23,633	4,471	1,990	745	556
Iowa.....	214	11,702	2,322	929	401	287
Kansas.....	159	8,922	1,809	880	321	205
Kentucky.....	177	10,065	2,333	1,230	337	221
Louisiana.....	232	13,018	3,025	1,743	421	586
Maine.....	66	3,519	552	262	121	81
Maryland.....	275	14,811	2,750	1,228	462	304
Massachusetts.....	480	26,836	3,817	1,688	1,035	740
Michigan.....	647	42,941	7,444	2,425	1,463	1,088
Minnesota.....	240	14,569	2,592	1,286	548	419
Mississippi.....	91	5,549	1,501	844	219	144
Missouri.....	361	20,829	4,215	1,971	669	440
Montana.....	40	2,529	495	259	97	65
Nebraska.....	114	6,208	1,435	840	209	130
Nevada.....	26	1,595	440	243	65	40
New Hampshire.....	54	2,989	566	274	110	71
New Jersey.....	664	37,498	5,731	2,184	1,178	798
New Mexico.....	60	3,600	767	392	111	72
New York.....	1,718	97,102	14,127	6,811	3,489	2,441
North Carolina.....	308	17,469	4,434	2,401	515	322
North Dakota.....	37	2,171	434	140	88	55
Ohio.....	867	49,820	8,762	4,339	1,411	1,003
Oklahoma.....	160	9,579	2,367	1,214	332	205
Oregon.....	134	7,743	1,428	609	290	188
Pennsylvania.....	1,033	56,892	9,105	4,591	1,625	1,169
Rhode Island.....	80	4,253	736	374	140	94
South Carolina.....	178	9,787	2,522	1,357	254	163
South Dakota.....	41	2,220	448	239	86	49
Tennessee.....	246	14,371	3,357	1,702	478	323
Texas.....	716	44,163	9,961	4,946	1,418	928
Utah.....	66	4,217	862	513	111	76
Vermont.....	28	1,498	272	117	54	33
Virginia.....	301	17,672	3,659	1,777	486	312
Washington.....	201	12,175	2,155	924	443	290
West Virginia.....	100	5,806	1,121	592	175	115
Wisconsin.....	316	17,601	2,994	1,267	610	418
Wyoming.....	25	1,388	261	150	42	26
Miscellaneous.....	223	30,038	12,273	3,928	(³)	(³)
Puerto Rico.....	25	1,491	493	220	(NA)	(NA)
Canada.....	983	71,838	11,043	4,074	1,316	924
Canal Zone.....	2	151	19	7	3	2
Mexico.....	1	149	28	73	(NA)	(NA)
Philippines.....	7	202	37	13	(NA)	(NA)
Virgin Islands.....	(NA)	(NA)	(NA)	(NA)	3	1

NA Not available.

¹ Comprises new policies issued, policies revived, and policies increased during the year.

² Comprises insurance terminated by death, maturity, expiry, surrender, lapse, decrease, and withdrawal.

³ Included in State distribution.

Source: The Spectator, Philadelphia, Pa.; annual reports, *Desk Directory of Insurance* and *Insurance by States*.